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# Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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**Economic Development – Air Transport Bureau**





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  - Africa
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  - Latin America/Caribbean
  - Middle East
  - North America

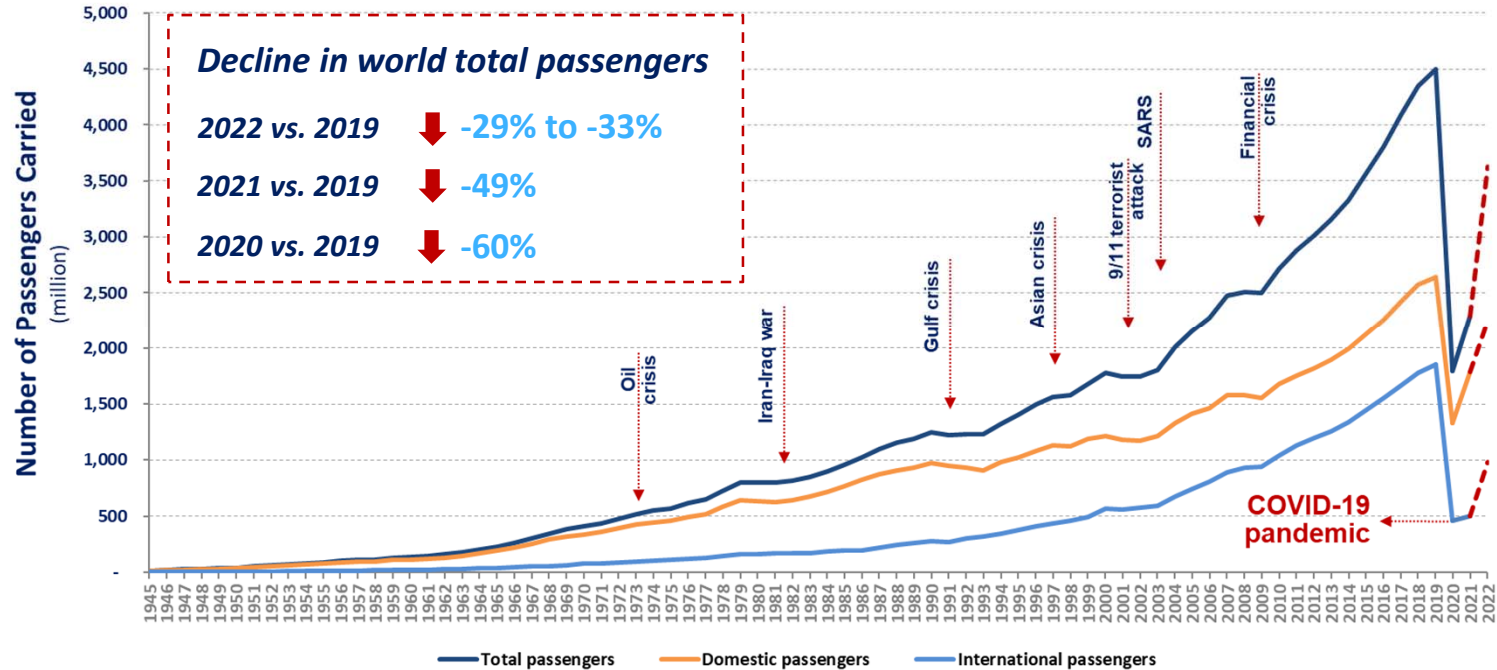


## Executive Summary: Economic Impact in Brief

2022 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

# World passenger traffic collapses with unprecedented decline in history

## World passenger traffic evolution 1945 – 2022





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

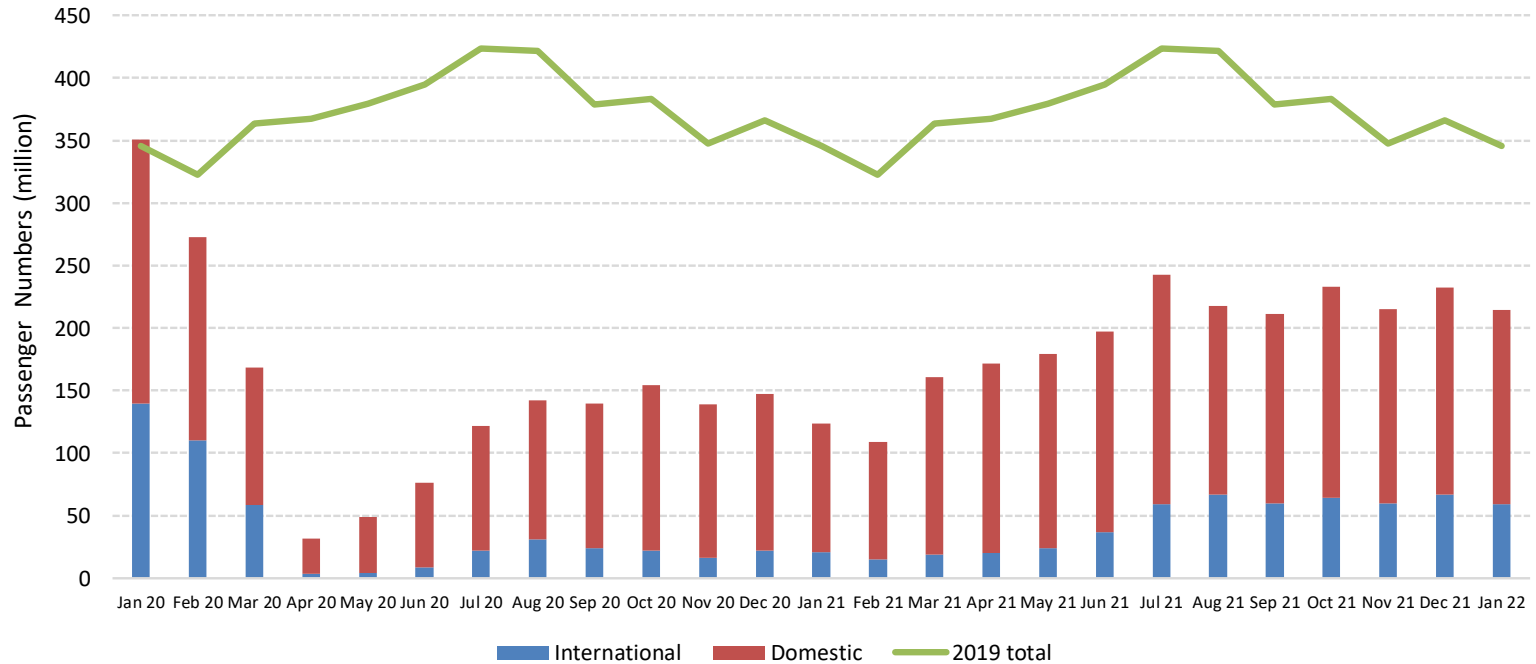
- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,703 million passengers (-60%)**
- Approx. **USD 372 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

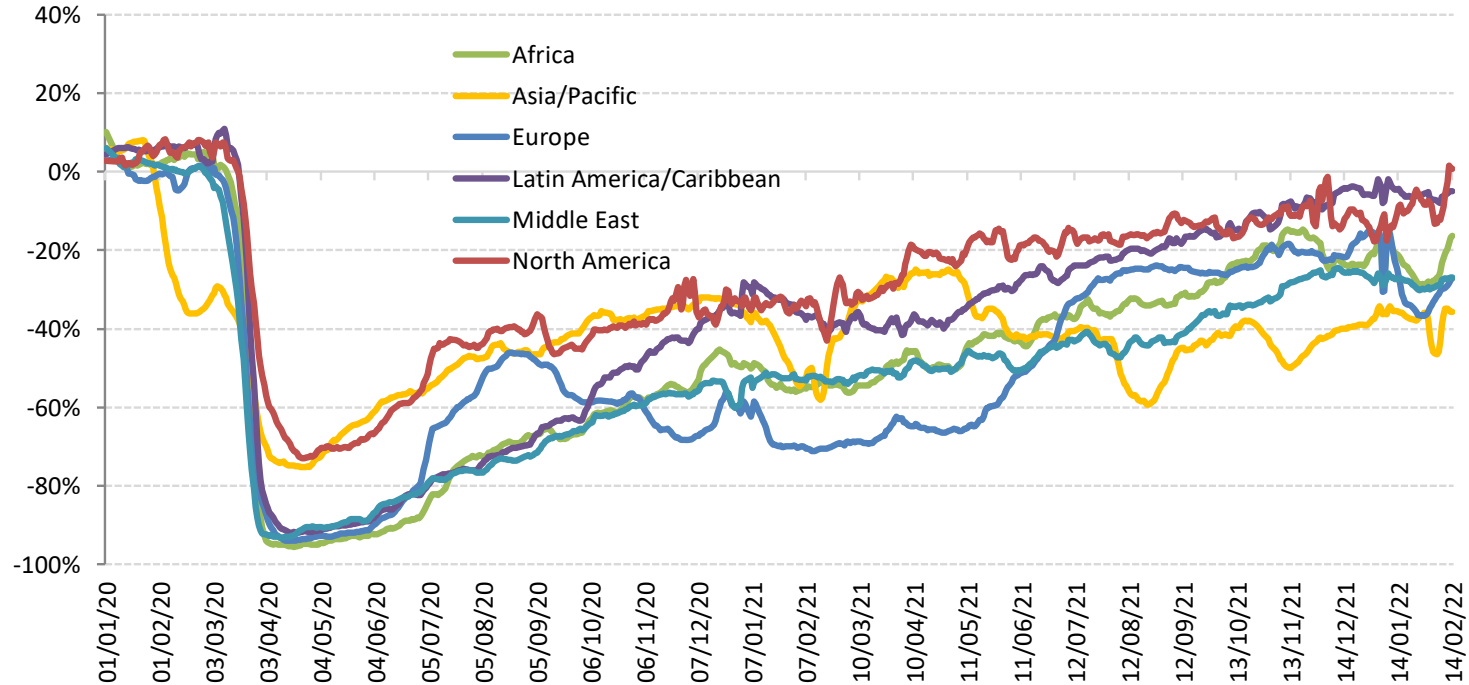
- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **2,201 million passengers (-49%)**
- Approx. **USD 324 billion loss** of gross passenger operating revenues of airlines

# Moderate recovery in domestic travel while international travel remained stagnant

## Monthly passenger numbers in 2020-21 vs. 2019

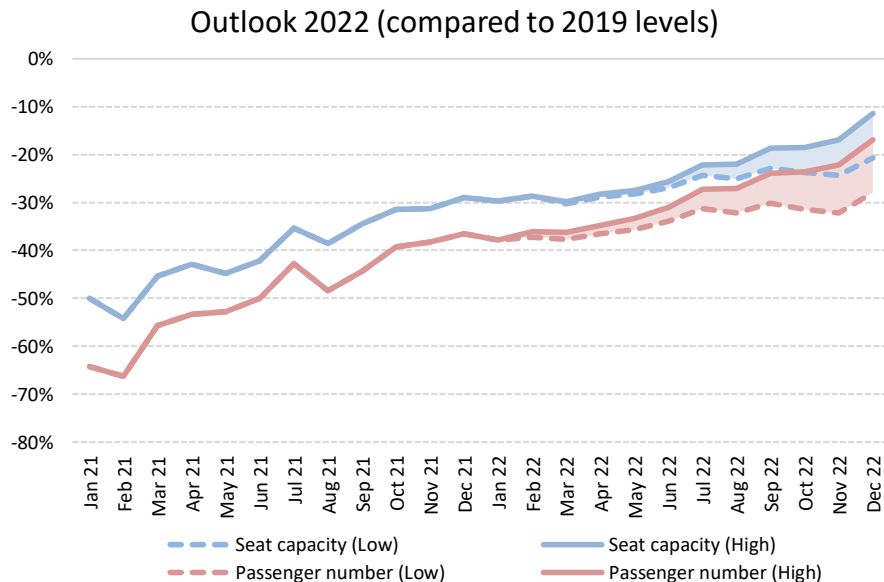
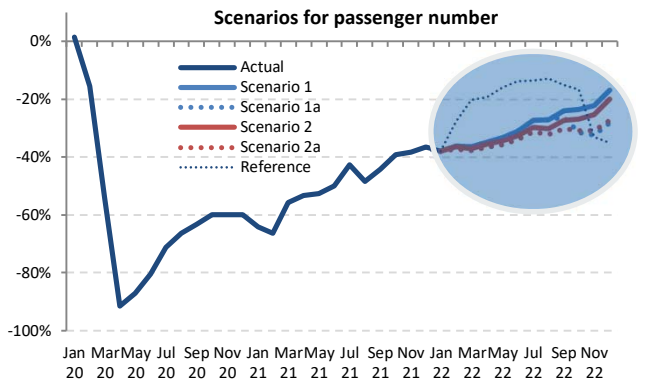
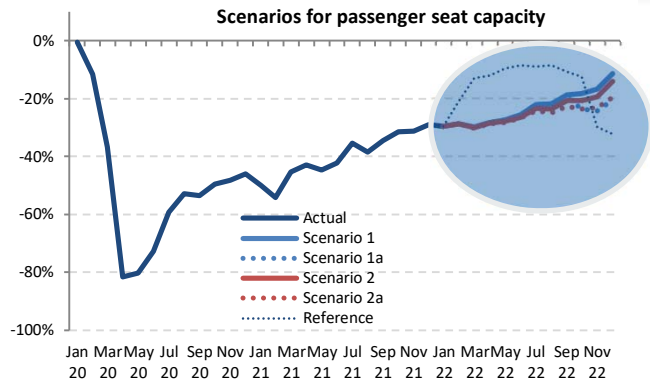


## Comparison of total seat capacity by region (7-day average, YoY compared to 2019)





# Year 2022 outlook: Due to uncertainty, consider 4 different paths



The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.





The COVID-19 impact on world scheduled passenger traffic for year 2022 (estimated actual results), compared to 2019 levels:

- Overall reduction of **23% to 26% of seats offered by airlines**
- Overall reduction of **1,304 to 1,498 million passengers (-29% to -33%)**
- Approx. **USD 201 to 226 billion loss** of gross passenger operating revenues of airlines

## International passenger traffic (2022, vs. 2019)

- Overall reduction of **39% to 42% of seats offered by airlines**
- Overall reduction of **837 to 935 million passengers (-45% to -50%)**
- Approx. **USD 163 to 180 billion loss** of gross operating revenues of airlines

## Domestic passenger traffic (2022, vs. 2019)

- Overall reduction of **12% to 14% of seats offered by airlines**
- Overall reduction of **468 to 563 million passengers (-18% to -21%)**
- Approx. **USD 38 to 46 billion loss** of gross operating revenues of airlines



## Scenario Building

This section will be updated in due course.



- Analysis focuses on simultaneous supply shock and drop in demand
  - in a near-term, i.e. monthly profile **from January 2020 to December 2022**
  - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
  - between international and domestic
  - by month (seasonality)
  - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

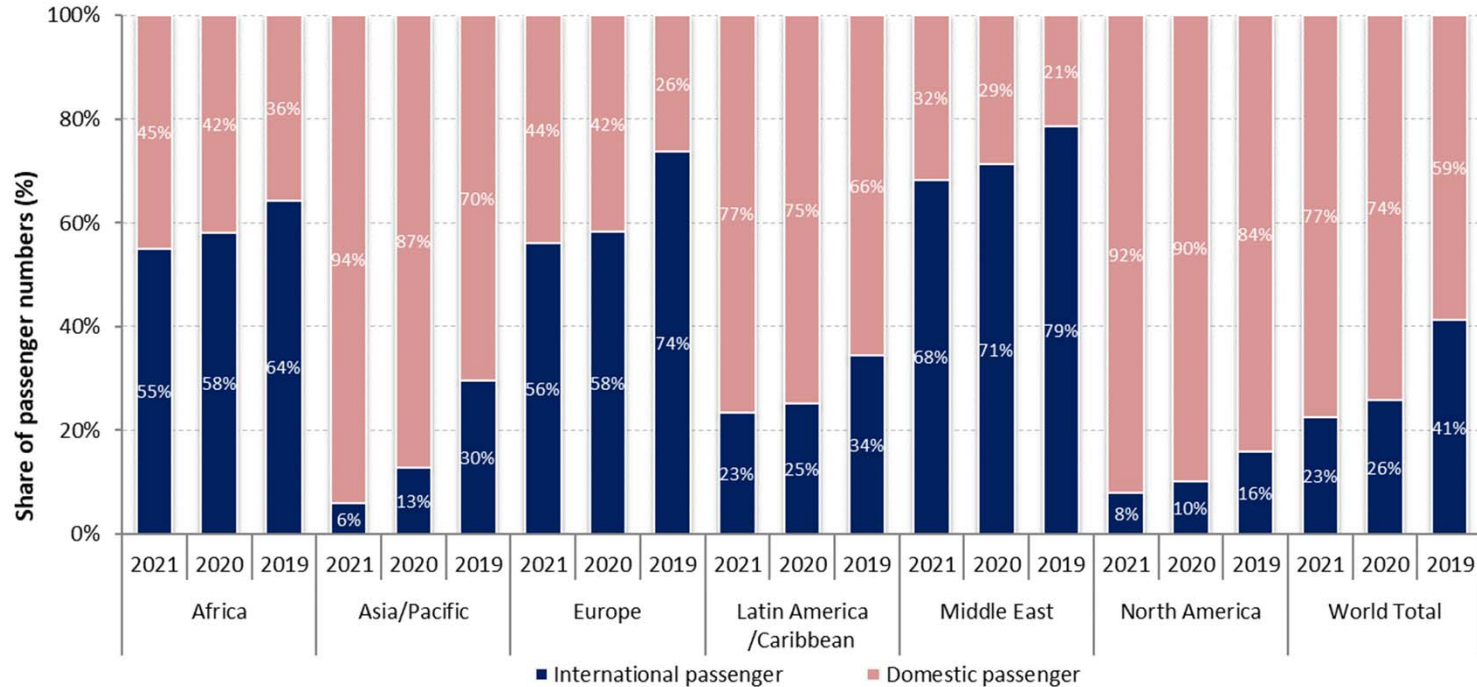


## Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

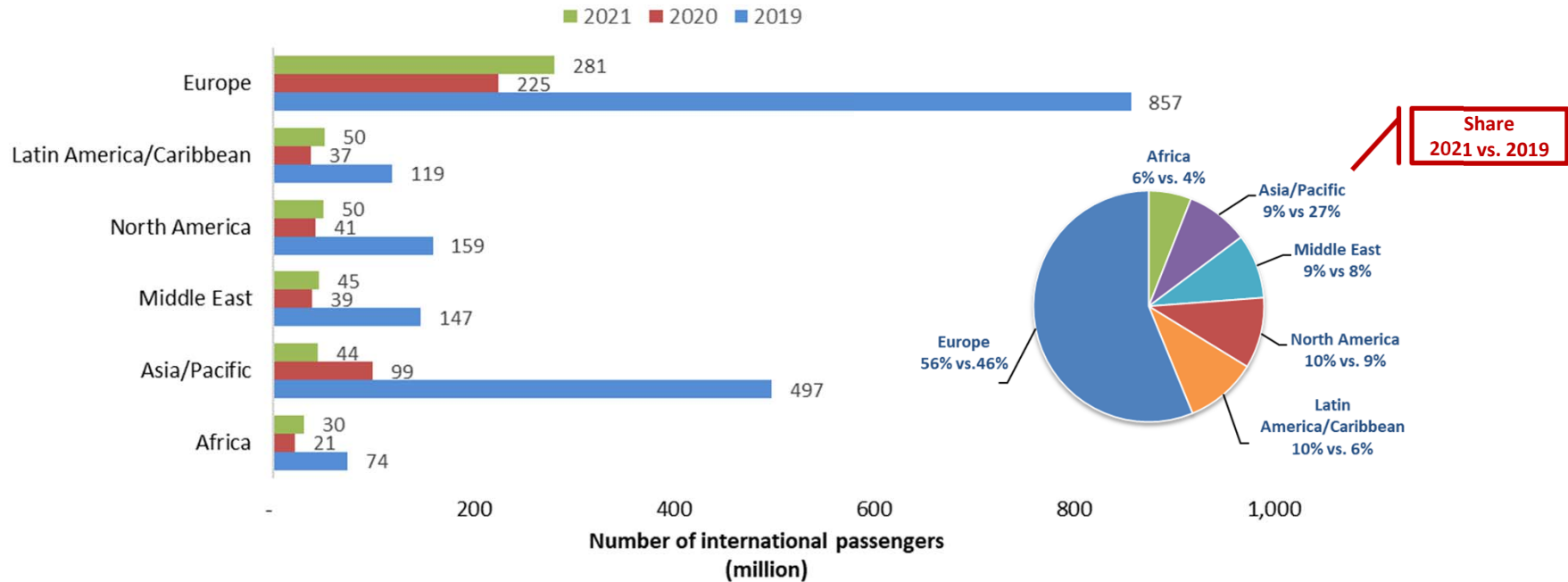
# International share of passenger traffic decreased in all regions in 2019-2020-2021

## Share of international-domestic passenger traffic by region (2019-2020-2021, based on from/to State)



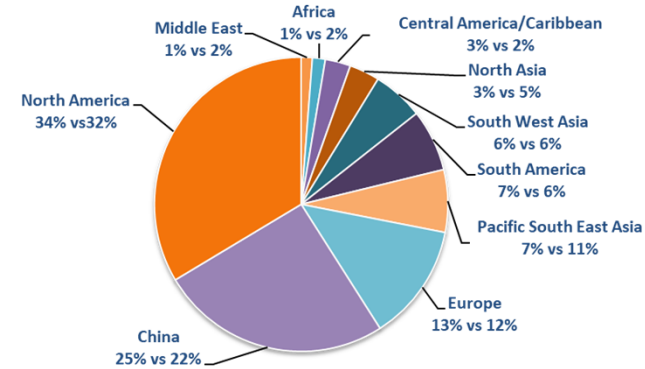
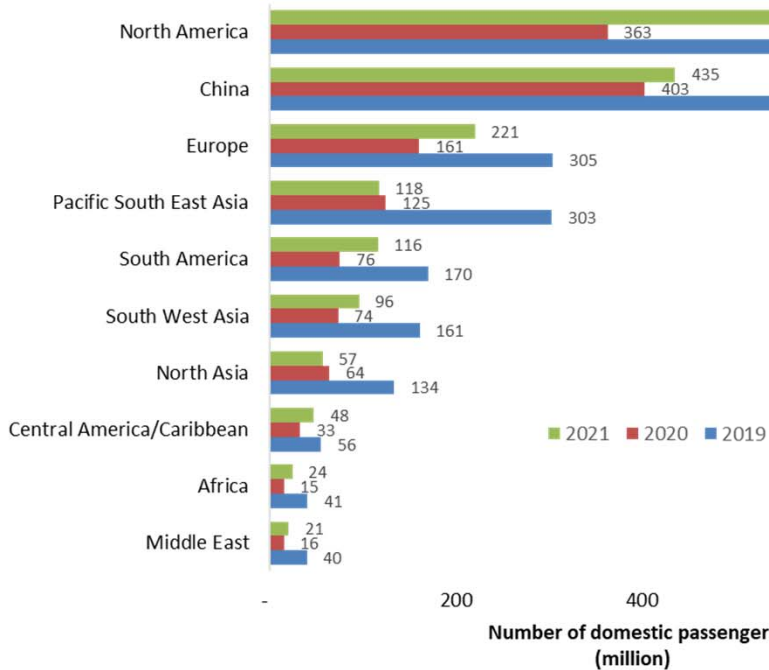
# Europe accounted for over half of the world international traffic in 2021

## Number of international passengers by region (2019-2020-2021, based on from/to State)



# North America overtook China with over 30% share of world domestic passengers in 2021

## Number of domestic passengers by Route Group (2019-2020-2021)

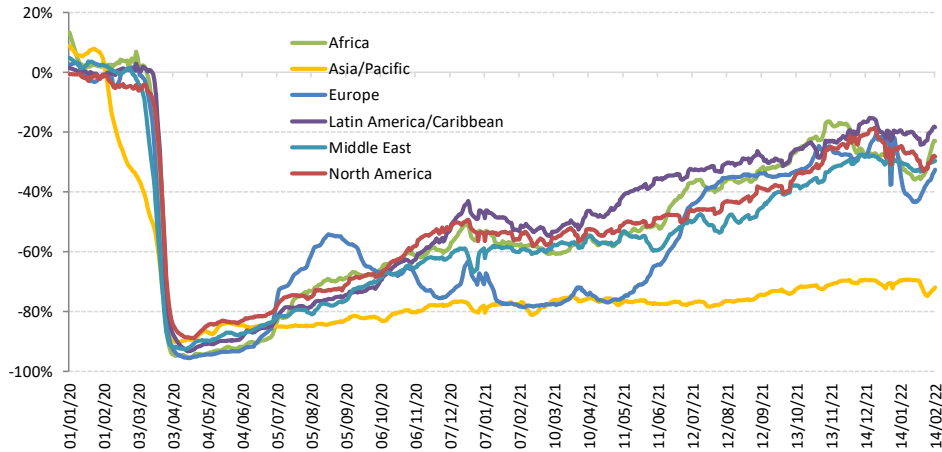


Share  
2021 vs. 2019

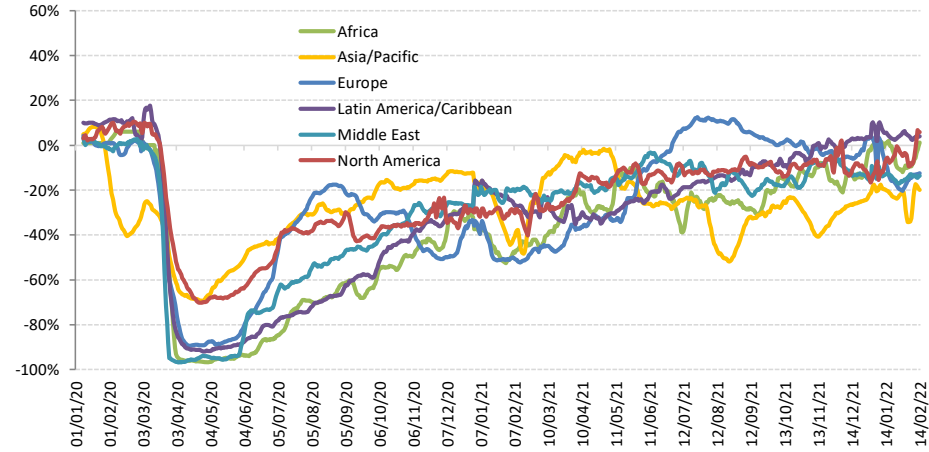
# Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

**International seat capacity reduction (7-day average, YoY compared to 2019)**



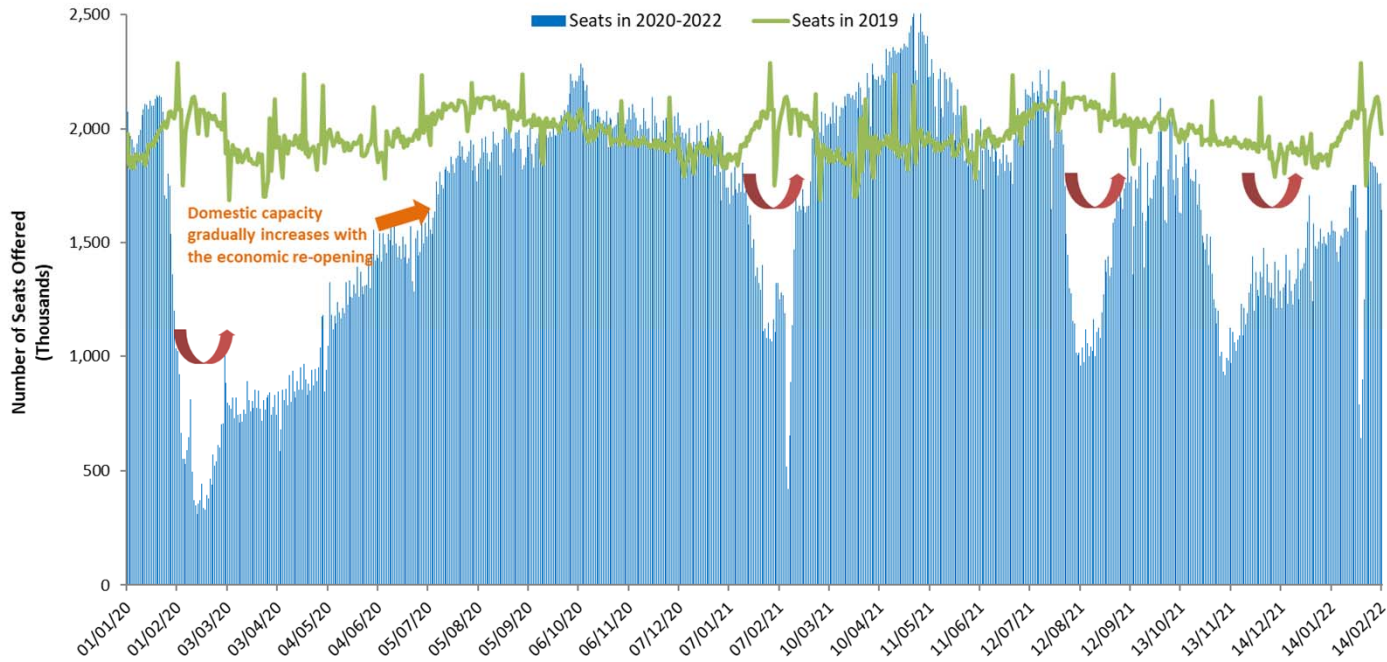
**Domestic seat capacity reduction (7-day average, YoY compared to 2019)**





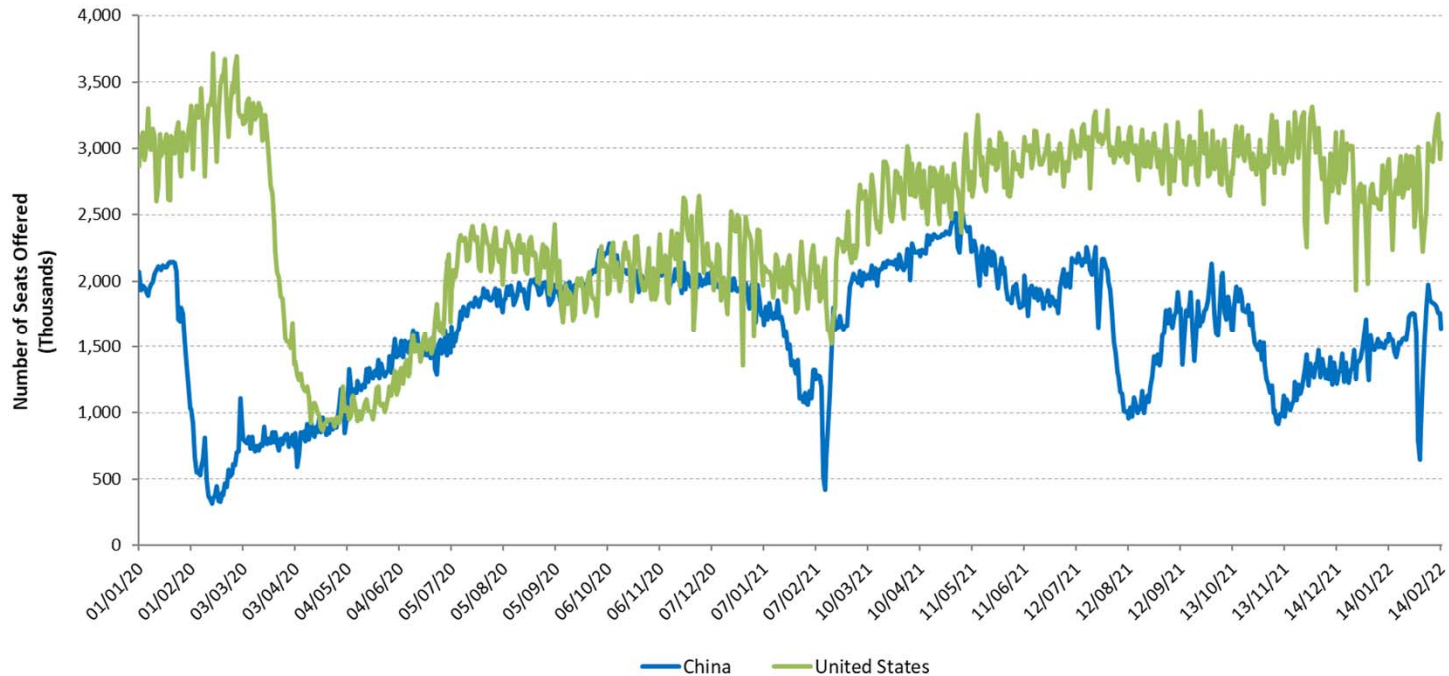
# Domestic passenger traffic has been recovering ahead of international

## China domestic passenger traffic experienced significant volatility during the recovery course due to the renewed outbreaks



# The outbreak timing impacts when domestic traffic bottoms out in each region

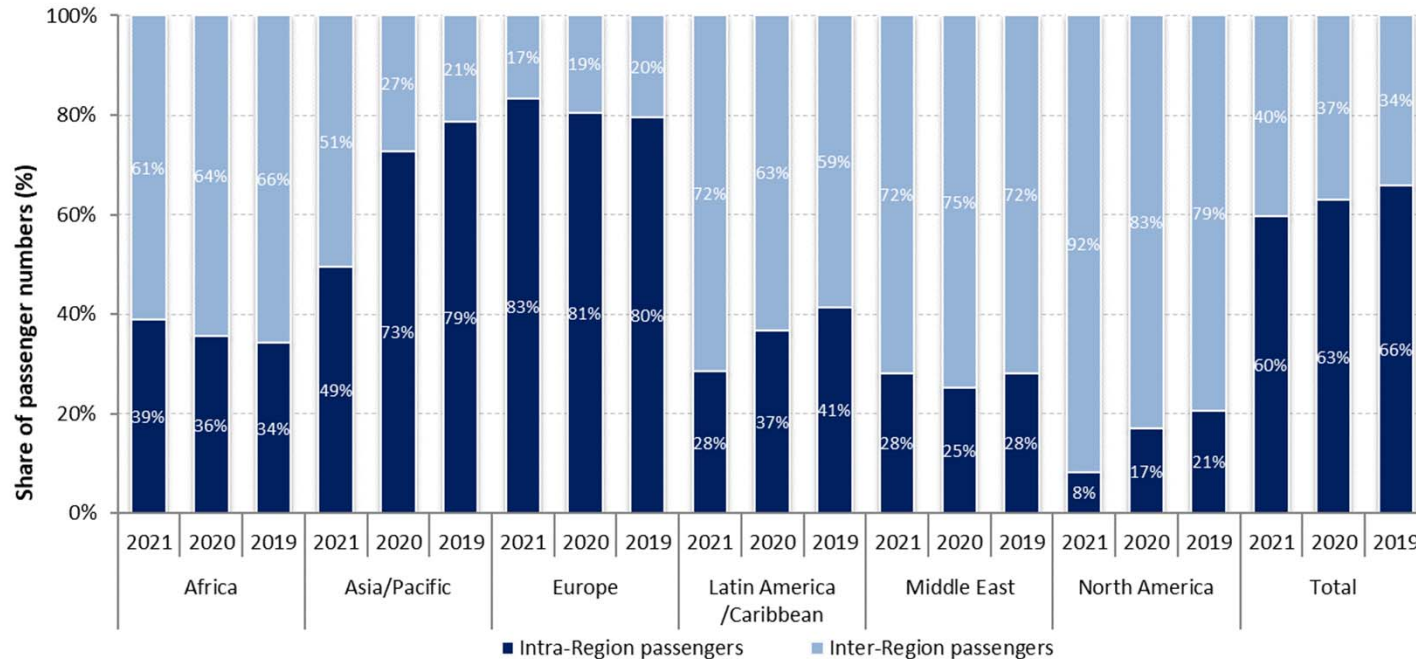
## Capacity evolution of two largest domestic markets China and United States since January 2020





# For international passenger traffic, share of Intra-Region traffic further decreased in 2021

## Share of Intra-Region and Inter-Region passenger traffic by region (2019-2020-2021, based on from/to State, share of international traffic)

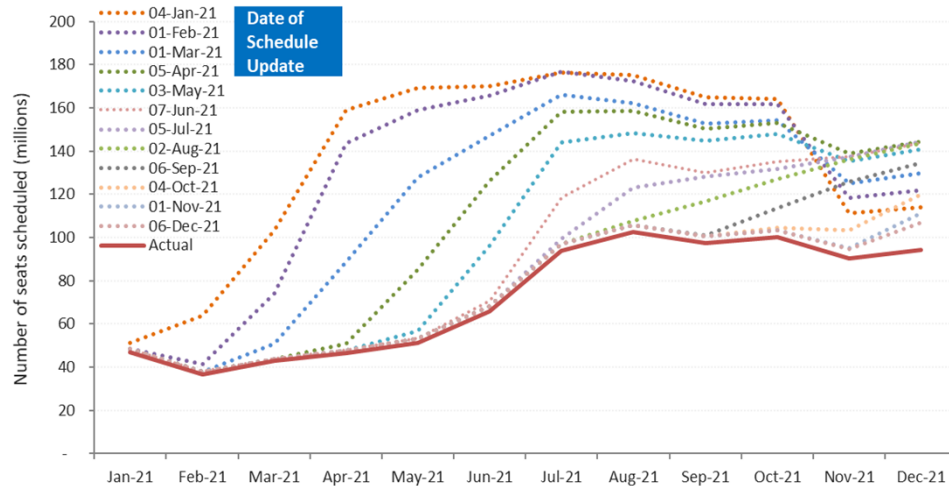




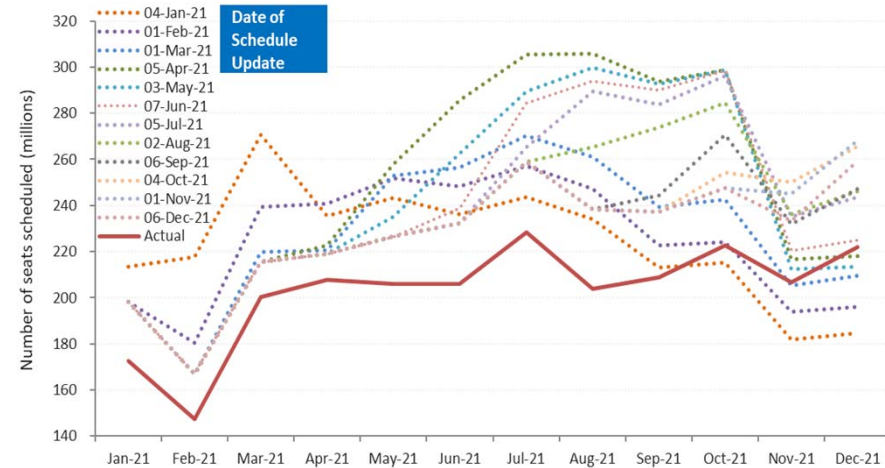
# A large gap exists between scheduled and actual operations

## Substantial variations between airlines' announced capacity and actual capacity

### International schedules



### Domestic schedules





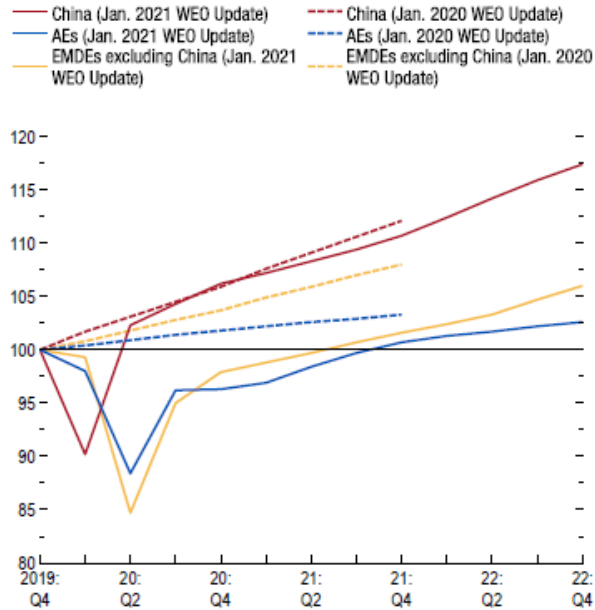
## Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped\***: bounce back sharply but blunt quickly (\* Brookings Institution/WEF)

# What “recession shape” can be assumed given uncertainties surrounding the outlook?

## World’s GDP Projections (by IMF)



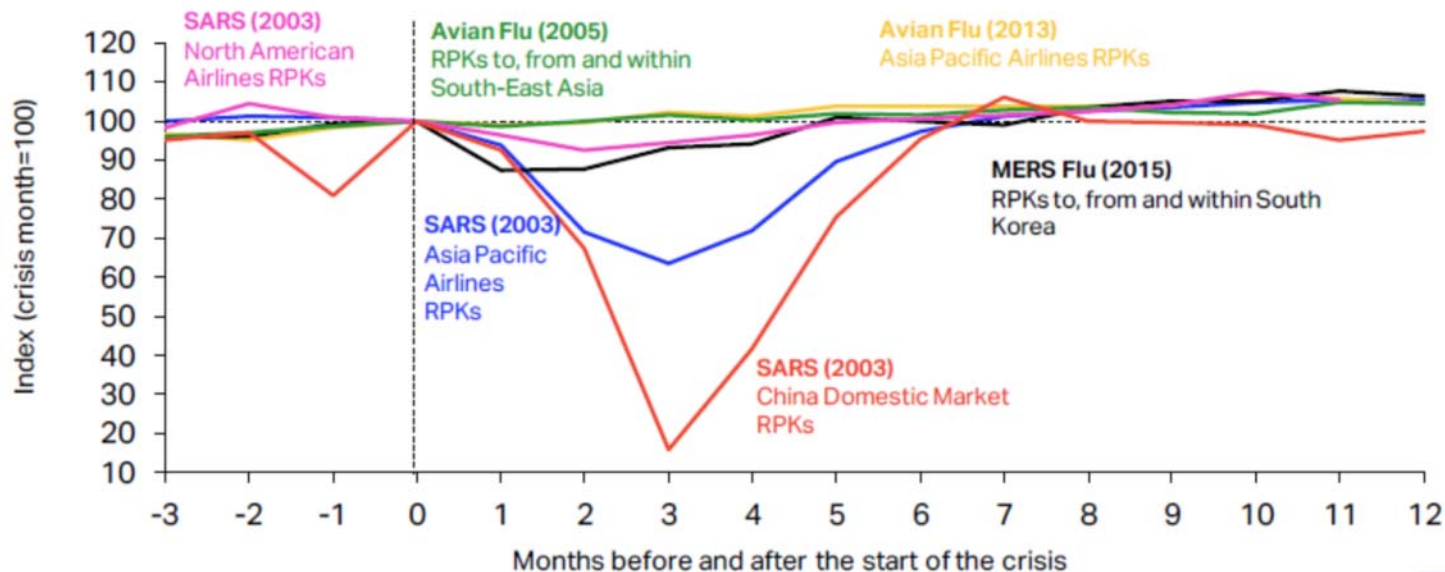
Source: IMF staff estimates.

Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

# Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

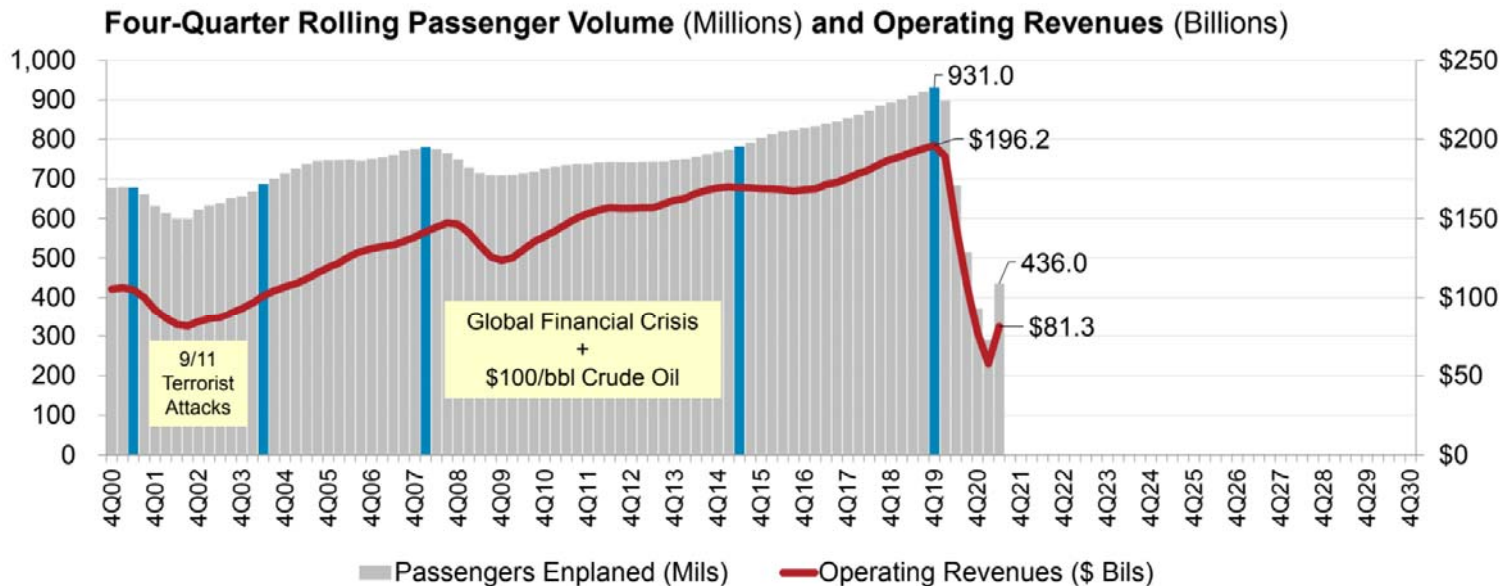
Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>





# 9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

\* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>





## Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
  - Scale of output or seat capacity change
  - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
  - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
  - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.



- **Baseline: originally-planned or business as usual**
  - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
  - Supply: airlines' originally-planned schedules supplemented by trend line growth
  - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
  - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
  - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
  - Demand: quickly returning to Baseline level



## Scenario 1: Nike swoosh- and W-shaped

- International
  - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
  - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

## Scenario 2: U- and L-shaped

- International
  - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
  - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
  - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
  - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible

| Baseline (Originally-planned, business as usual) |   |   |
|--|---|---|
| (International and domestic)                     | Seat capacity   | Passenger load factor   |
| January to March 2020                            | Airlines' winter schedules filed with OAG as of 6 January 2020  | Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor |
| April to September 2020                          | Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020 |   |
| October to December 2020                         | Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy     |   |
| January to December 2021                         | Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller | Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor |
| January to December 2022                         | The baseline growth of 2021/2020 * 0.8 + the baseline growth of 2020/2019 baseline * 0.2  | Forecasted 2022 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor |

| Scenarios 1/1a, 2/2a and Reference |  |   |
|------------------------------------|--|---|
| (International and domestic)       | Seat capacity  | Passenger load factor   |
| January 2020 to December 2021      | Actual capacity based on ICAO ADS-B data   | Actual estimated results by region/route group                                  |
| January 2022                       |  | 0.975 * Dec 2021 load factor adjusted by GDP impact by region/route group       |
| February 2021 to December 2022     | Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019)<br>Reference: Most recent airlines' schedules filed with OAG | Application of "base percentage" incorporating GDP impact by region/route group |

### International (world average)

### Domestic (world average)

| Seat capacity | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Reference     | -53% | -51% | -40% | -28% | -24% | -26% | -25% | -25% | -23% | -21% | -41% | -46% |
| Scenario 1    | -53% | -54% | -52% | -50% | -49% | -47% | -44% | -42% | -39% | -37% | -35% | -31% |
| Scenario 1a   | -53% | -54% | -52% | -50% | -49% | -47% | -44% | -42% | -40% | -43% | -45% | -42% |
| Scenario 2    | -53% | -54% | -52% | -50% | -50% | -48% | -46% | -44% | -42% | -40% | -39% | -34% |
| Scenario 2a   | -53% | -54% | -52% | -50% | -50% | -48% | -47% | -46% | -44% | -44% | -44% | -42% |

| Load factor | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
|-------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Reference   | -15% | -12% | -11% | -11% | -10% | -9%  | -8%  | -8%  | -7%  | -7%  | -7%  | -7%  |
| Scenario 1  | -15% | -14% | -13% | -12% | -11% | -10% | -10% | -9%  | -8%  | -9%  | -9%  | -9%  |
| Scenario 1a | -15% | -14% | -13% | -12% | -11% | -10% | -10% | -9%  | -10% | -13% | -13% | -12% |
| Scenario 2  | -15% | -14% | -13% | -13% | -12% | -12% | -11% | -11% | -10% | -10% | -10% | -9%  |
| Scenario 2a | -15% | -15% | -14% | -14% | -14% | -13% | -12% | -12% | -12% | -12% | -12% | -12% |

| Seat capacity | Jan  | Feb  | Mar  | Apr  | May  | Jun  | Jul  | Aug  | Sep  | Oct  | Nov  | Dec  |
|---------------|------|------|------|------|------|------|------|------|------|------|------|------|
| Reference     | -24% | -15% | -5%  | -12% | -12% | -10% | -14% | -11% | -18% | -19% | -31% | -35% |
| Scenario 1    | -24% | -24% | -23% | -22% | -22% | -21% | -20% | -19% | -18% | -17% | -15% | -14% |
| Scenario 1a   | -24% | -24% | -23% | -22% | -22% | -21% | -20% | -19% | -19% | -21% | -21% | -20% |
| Scenario 2    | -24% | -24% | -23% | -22% | -22% | -22% | -21% | -20% | -19% | -19% | -17% | -15% |
| Scenario 2a   | -24% | -24% | -23% | -23% | -22% | -22% | -21% | -21% | -20% | -20% | -20% | -19% |

| Load factor | Jan | Feb  | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------|-----|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| Reference   | -9% | -8%  | -8% | -6% | -6% | -5% | -4% | -4% | -4% | -4% | -4% | -3% |
| Scenario 1  | -9% | -9%  | -8% | -8% | -7% | -7% | -6% | -6% | -6% | -6% | -6% | -6% |
| Scenario 1a | -9% | -9%  | -8% | -8% | -7% | -7% | -6% | -6% | -7% | -9% | -9% | -8% |
| Scenario 2  | -9% | -9%  | -9% | -8% | -8% | -7% | -7% | -7% | -7% | -7% | -6% | -6% |
| Scenario 2a | -9% | -10% | -9% | -9% | -9% | -8% | -8% | -8% | -8% | -8% | -8% | -8% |

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICAO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.





## Estimated 2020/2021 Results and 2022 Outlook: Global

2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
  - Change of passenger seat capacity (supply, %)
  - Change of passenger numbers (demand)
  - Change of gross passenger operating revenues of airlines
- Comparison to:
  - Baseline scenario
  - 2019 level
  - 2020/2021 levels
- Break-down by:
  - International and domestic
  - Month, quarter and year

Estimation based on actual results of January 2020 to January 2022 are used for the key impact indicators.

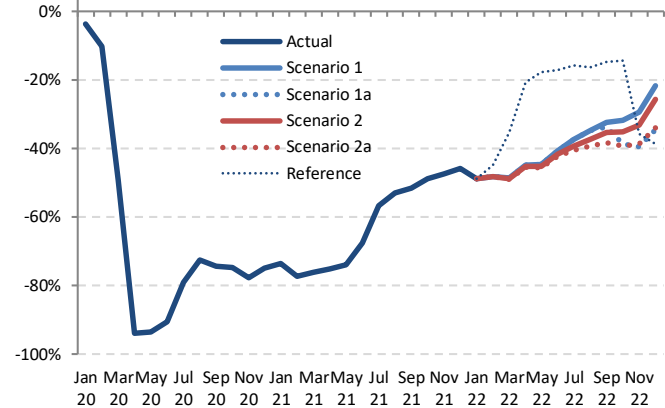
| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand)     |                         |                             |                         |                             |                         | Passenger revenue (USD, million) |                             |                           |
|-------------------|-------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|-----------------------------|---------------------------|
|                   | Total                   | International           | Domestic                | Total                           |                         | International               |                         | Domestic                    |                         | Total                            | International               | Domestic                  |
| 1Q 2020           | -16.4%                  | -21.5%                  | -12.9%                  | -240,026                        | -23.3%                  | -100,825                    | -24.6%                  | -139,201                    | -22.4%                  | -30,993                          | -18,575                     | -12,418                   |
| 2Q 2020           | -78.2%                  | -92.6%                  | -67.6%                  | -984,642                        | -86.3%                  | -461,109                    | -96.7%                  | -523,533                    | -78.8%                  | -129,835                         | -82,146                     | -47,689                   |
| 3Q 2020           | -55.3%                  | -75.3%                  | -39.9%                  | -820,791                        | -67.0%                  | -451,781                    | -85.5%                  | -369,010                    | -53.0%                  | -115,933                         | -82,356                     | -33,576                   |
| 4Q 2020           | -48.0%                  | -75.7%                  | -29.0%                  | -657,149                        | -59.9%                  | -377,836                    | -86.2%                  | -279,313                    | -42.4%                  | -95,624                          | -69,914                     | -25,710                   |
| <b>Total 2020</b> | <b>-50.1%</b>           | <b>-67.7%</b>           | <b>-37.6%</b>           | <b>-2,702,608</b>               | <b>-60.1%</b>           | <b>-1,391,550</b>           | <b>-75.1%</b>           | <b>-1,311,058</b>           | <b>-49.6%</b>           | <b>-372,385</b>                  | <b>-252,991</b>             | <b>-119,395</b>           |
| 1Q 2021           | -49.7%                  | -75.6%                  | -32.2%                  | -638,105                        | -61.9%                  | -355,015                    | -86.8%                  | -283,090                    | -45.5%                  | -91,685                          | -65,858                     | -25,827                   |
| 2Q 2021           | -43.3%                  | -72.1%                  | -22.0%                  | -592,913                        | -52.0%                  | -396,161                    | -83.0%                  | -196,753                    | -29.6%                  | -87,442                          | -70,759                     | -16,682                   |
| 3Q 2021           | -36.2%                  | -53.8%                  | -22.6%                  | -553,262                        | -45.2%                  | -343,255                    | -64.9%                  | -210,007                    | -30.2%                  | -81,590                          | -64,852                     | -16,738                   |
| 4Q 2021           | -30.5%                  | -47.4%                  | -19.0%                  | -417,143                        | -38.0%                  | -247,408                    | -56.4%                  | -169,735                    | -25.8%                  | -62,892                          | -49,248                     | -13,644                   |
| <b>Total 2021</b> | <b>-39.8%</b>           | <b>-61.9%</b>           | <b>-23.9%</b>           | <b>-2,201,424</b>               | <b>-49.0%</b>           | <b>-1,341,840</b>           | <b>-72.4%</b>           | <b>-859,584</b>             | <b>-32.5%</b>           | <b>-323,609</b>                  | <b>-250,717</b>             | <b>-72,892</b>            |
| 1Q 2022           | -29.6% to -29.4%        | -48.7% to -48.5%        | -16.7% to -16.5%        | -387,767 to -378,866            | -37.6% to -36.7%        | -234,141 to -231,239        | -57.2% to -56.5%        | -153,626 to -147,627        | -24.7% to -23.7%        | -59,057 to -58,025               | -46,179 to -45,664          | -12,878 to -12,361        |
| 2Q 2022           | -28.0% to -27.1%        | -44.4% to -43.4%        | -15.8% to -15.1%        | -403,465 to -376,236            | -35.4% to -33.0%        | -250,982 to -239,326        | -52.6% to -50.2%        | -152,484 to -136,910        | -23.0% to -20.6%        | -59,446 to -56,084               | -46,986 to -44,924          | -12,461 to -11,161        |
| 3Q 2022           | -24.1% to -21.0%        | -39.4% to -34.9%        | -12.3% to -10.3%        | -382,297 to -320,277            | -31.2% to -26.2%        | -249,044 to -215,710        | -47.1% to -40.8%        | -133,253 to -104,566        | -19.2% to -15.0%        | -57,748 to -49,817               | -47,109 to -41,519          | -10,639 to -8,298         |
| 4Q 2022           | -22.9% to -15.6%        | -37.6% to -27.8%        | -12.9% to -7.3%         | -335,261 to -228,948            | -30.6% to -20.9%        | -203,927 to -150,539        | -46.5% to -34.3%        | -131,333 to -78,409         | -19.9% to -11.9%        | -51,564 to -37,572               | -40,808 to -31,102          | -10,756 to -6,470         |
| <b>Total 2022</b> | <b>-25.9% to -23.2%</b> | <b>-42.3% to -38.5%</b> | <b>-14.1% to -12.3%</b> | <b>-1,497,971 to -1,304,326</b> | <b>-33.3% to -29.0%</b> | <b>-934,791 to -836,814</b> | <b>-50.4% to -45.2%</b> | <b>-563,180 to -467,512</b> | <b>-21.3% to -17.7%</b> | <b>-226,412 to -201,498</b>      | <b>-180,328 to -163,208</b> | <b>-46,084 to -38,290</b> |

| Compared to Baseline | Seat capacity (%)       |                         |                         | Passenger number (thousand)     |                         |                                 |                         |                             |                         | Passenger revenue (USD, million) |                             |                           |
|----------------------|-------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|-----------------------------|---------------------------|
|                      | Total                   | International           | Domestic                | Total                           |                         | International                   |                         | Domestic                    |                         | Total                            | International               | Domestic                  |
| 1Q 2020              | -19.6%                  | -24.5%                  | -16.2%                  | -286,114                        | -26.6%                  | -119,027                        | -27.9%                  | -167,086                    | -25.7%                  | -36,643                          | -21,802                     | -14,841                   |
| 2Q 2020              | -78.8%                  | -92.8%                  | -68.5%                  | -1,025,019                      | -86.8%                  | -479,340                        | -96.8%                  | -545,678                    | -79.5%                  | -135,148                         | -85,383                     | -49,765                   |
| 3Q 2020              | -56.6%                  | -76.1%                  | -41.7%                  | -864,643                        | -68.2%                  | -470,410                        | -86.0%                  | -394,233                    | -54.7%                  | -121,608                         | -85,671                     | -35,936                   |
| 4Q 2020              | -49.1%                  | -76.3%                  | -30.5%                  | -687,938                        | -61.0%                  | -390,623                        | -86.6%                  | -297,315                    | -43.9%                  | -99,804                          | -72,404                     | -27,401                   |
| <b>Total 2020</b>    | <b>-51.6%</b>           | <b>-68.7%</b>           | <b>-39.4%</b>           | <b>-2,863,713</b>               | <b>-61.5%</b>           | <b>-1,459,400</b>               | <b>-76.0%</b>           | <b>-1,404,313</b>           | <b>-51.4%</b>           | <b>-393,202</b>                  | <b>-265,259</b>             | <b>-127,943</b>           |
| 1Q 2021              | -52.6%                  | -77.0%                  | -36.2%                  | -709,653                        | -64.3%                  | -380,902                        | -87.6%                  | -328,751                    | -49.2%                  | -100,481                         | -70,500                     | -29,982                   |
| 2Q 2021              | -46.5%                  | -73.9%                  | -25.9%                  | -667,266                        | -54.9%                  | -428,960                        | -84.1%                  | -238,306                    | -33.8%                  | -97,390                          | -76,809                     | -20,581                   |
| 3Q 2021              | -40.3%                  | -56.9%                  | -27.6%                  | -646,647                        | -49.1%                  | -382,051                        | -67.3%                  | -264,596                    | -35.3%                  | -93,957                          | -72,101                     | -21,856                   |
| 4Q 2021              | -34.4%                  | -50.4%                  | -23.3%                  | -489,206                        | -41.8%                  | -275,435                        | -59.1%                  | -213,772                    | -30.4%                  | -72,871                          | -55,170                     | -17,702                   |
| <b>Total 2021</b>    | <b>-43.3%</b>           | <b>-64.2%</b>           | <b>-28.2%</b>           | <b>-2,512,772</b>               | <b>-52.3%</b>           | <b>-1,467,347</b>               | <b>-74.2%</b>           | <b>-1,045,425</b>           | <b>-37.0%</b>           | <b>-364,700</b>                  | <b>-274,580</b>             | <b>-90,120</b>            |
| 1Q 2022              | -35.5% to -35.4%        | -52.9% to -52.7%        | -23.9% to -23.7%        | -494,356 to -485,454            | -43.4% to -42.7%        | -273,375 to -270,473            | -61.0% to -60.3%        | -220,981 to -214,981        | -32.0% to -31.2%        | -72,273 to -71,241               | -53,174 to -52,659          | -19,099 to -18,582        |
| 2Q 2022              | -34.0% to -33.2%        | -49.6% to -48.7%        | -22.2% to -21.6%        | -518,472 to -491,242            | -41.3% to -39.1%        | -303,103 to -291,447            | -57.3% to -55.1%        | -215,369 to -199,795        | -29.6% to -27.5%        | -74,924 to -71,562               | -56,536 to -54,474          | -18,388 to -17,088        |
| 3Q 2022              | -31.7% to -28.9%        | -45.5% to -41.5%        | -21.0% to -19.2%        | -531,000 to -468,980            | -38.7% to -34.2%        | -312,427 to -279,093            | -52.8% to -47.1%        | -218,573 to -189,887        | -28.0% to -24.3%        | -77,558 to -69,627               | -58,887 to -53,297          | -18,672 to -16,331        |
| 4Q 2022              | -29.7% to -23.1%        | -43.3% to -34.4%        | -20.4% to -15.3%        | -452,400 to -346,088            | -37.2% to -28.5%        | -250,536 to -197,147            | -51.7% to -40.7%        | -201,865 to -148,941        | -27.7% to -20.4%        | -67,875 to -53,883               | -50,611 to -40,905          | -17,264 to -12,979        |
| <b>Total 2022</b>    | <b>-32.5% to -30.1%</b> | <b>-47.6% to -44.2%</b> | <b>-21.6% to -19.9%</b> | <b>-1,985,408 to -1,791,763</b> | <b>-39.9% to -36.0%</b> | <b>-1,136,137 to -1,038,160</b> | <b>-55.3% to -50.5%</b> | <b>-849,271 to -753,604</b> | <b>-29.0% to -25.7%</b> | <b>-291,228 to -266,314</b>      | <b>-218,455 to -201,335</b> | <b>-72,773 to -64,979</b> |

Seat Capacity (thousand) - World Total International

| Year      | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|           | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 177,268   | 182,398   | 170,726   | -6,542           | -3.7%  | -11,672              | -6.4%  | 186,217   | 47,019    | -130,249         | -73.5% | -123,707         | -72.5% | -139,198             | -74.8% |
| February  | 161,518   | 171,001   | 145,018   | -16,499          | -10.2% | -25,982              | -15.2% | 174,775   | 36,649    | -124,869         | -77.3% | -108,370         | -74.7% | -138,126             | -79.0% |
| March     | 180,307   | 186,297   | 91,574    | -88,732          | -49.2% | -94,723              | -50.8% | 189,048   | 42,937    | -137,370         | -76.2% | -48,638          | -53.1% | -146,112             | -77.3% |
| April     | 187,238   | 193,388   | 111,566   | -175,673         | -93.8% | -181,823             | -94.0% | 199,445   | 46,603    | -140,636         | -75.1% | 35,037           | 302.9% | -152,843             | -76.6% |
| May       | 196,728   | 202,872   | 12,888    | -183,839         | -93.4% | -189,984             | -93.6% | 208,089   | 51,292    | -145,436         | -73.9% | 38,403           | 298.0% | -156,797             | -75.4% |
| June      | 203,837   | 211,262   | 19,259    | -184,578         | -90.6% | -192,003             | -90.9% | 219,279   | 65,985    | -137,852         | -67.6% | 46,726           | 242.6% | -153,294             | -69.9% |
| July      | 217,084   | 223,881   | 45,476    | -171,608         | -79.1% | -178,405             | -79.7% | 232,917   | 93,858    | -123,226         | -56.8% | 48,382           | 106.4% | -139,059             | -59.7% |
| August    | 217,866   | 224,512   | 59,849    | -158,017         | -72.5% | -164,663             | -73.3% | 233,587   | 102,562   | -115,305         | -52.9% | 42,713           | 71.4%  | -131,025             | -56.1% |
| September | 201,248   | 206,939   | 51,625    | -149,623         | -74.3% | -155,315             | -75.1% | 214,691   | 97,450    | -103,798         | -51.6% | 45,825           | 88.8%  | -117,242             | -54.6% |
| October   | 196,081   | 199,529   | 49,530    | -146,552         | -74.7% | -150,000             | -75.2% | 205,593   | 100,268   | -95,813          | -48.9% | 50,739           | 102.4% | -105,325             | -51.2% |
| November  | 171,448   | 174,904   | 38,381    | -133,067         | -77.6% | -136,523             | -78.1% | 180,781   | 90,244    | -81,204          | -47.4% | 51,863           | 135.1% | -90,537              | -50.1% |
| December  | 181,235   | 187,894   | 45,385    | -135,850         | -75.0% | -142,509             | -75.8% | 196,151   | 98,302    | -82,933          | -45.8% | 52,917           | 116.6% | -97,848              | -49.9% |
| 1Q        | 519,092   | 539,696   | 407,318   | -111,774         | -21.5% | -132,378             | -24.5% | 550,040   | 126,604   | -392,488         | -75.6% | -280,714         | -68.9% | -423,436             | -77.0% |
| 2Q        | 587,803   | 607,522   | 43,713    | -544,090         | -92.6% | -563,809             | -92.8% | 626,813   | 163,879   | -423,924         | -72.1% | 120,166          | 274.9% | -462,934             | -73.9% |
| 3Q        | 636,198   | 655,332   | 156,950   | -479,248         | -75.3% | -498,383             | -76.1% | 681,196   | 293,870   | -342,329         | -53.8% | 136,920          | 87.2%  | -387,326             | -56.9% |
| 4Q        | 548,765   | 562,327   | 133,296   | -415,469         | -75.7% | -429,031             | -76.3% | 582,525   | 288,815   | -259,950         | -47.4% | 155,519          | 116.7% | -293,710             | -50.4% |
| Total     | 2,291,858 | 2,364,878 | 741,277   | -1,550,581       | -67.7% | -1,623,601           | -68.7% | 2,440,574 | 873,168   | -1,418,690       | -61.9% | 131,891          | 17.8%  | -1,567,406           | -64.2% |

World (International)



Seat Capacity (thousand) - World Total International

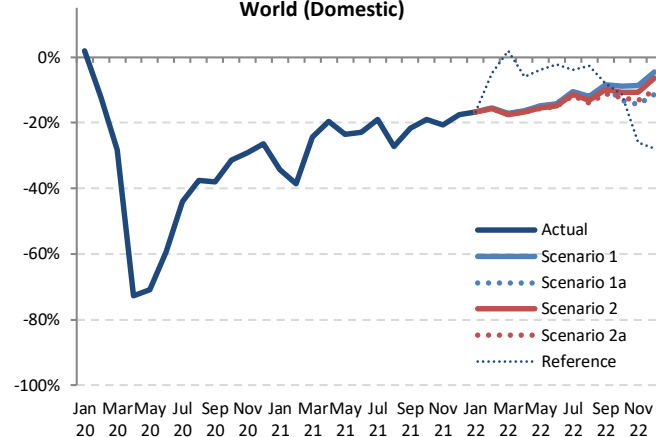
| Year      | 2022      |            |             |            |             |           |                      |                  |                    |                  |                          |                  |
|-----------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|--------------------------|------------------|
|           | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                  | Compared to Baseline     |                  |
|           | f         | g          |             |            | h           |           | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                      | f/g-1            |
| January   | 191,196   | 90,609     | 90,609      | 90,609     | 90,609      | 90,609    | -86,659              | -48.9%           | 43,590             | 92.7%            | -100,588                 | -52.6%           |
| February  | 180,560   | 83,691     | 83,691      | 83,654     | 83,616      | 89,087    | -77,902 to -77,827   | -48.2% to -48.2% | 46,967 to 47,042   | 128.2% to 128.4% | -96,944 to -96,869       | -53.7% to -53.6% |
| March     | 193,207   | 92,774     | 92,774      | 92,397     | 92,122      | 116,566   | -88,185 to -87,533   | -48.9% to -48.5% | 49,185 to 49,837   | 114.6% to 116.1% | -101,085 to -100,434     | -52.3% to -52.0% |
| April     | 206,171   | 103,278    | 103,278     | 102,600    | 102,164     | 148,283   | -85,074 to -83,961   | -45.4% to -44.8% | 55,562 to 56,675   | 119.2% to 121.6% | -104,007 to -102,893     | -50.4% to -49.9% |
| May       | 214,237   | 108,815    | 108,815     | 107,745    | 107,067     | 161,890   | -89,661 to -87,913   | -45.6% to -44.7% | 55,775 to 57,523   | 108.7% to 112.1% | -107,170 to -105,422     | -50.0% to -49.2% |
| June      | 228,062   | 120,752    | 120,752     | 118,806    | 117,609     | 168,912   | -86,228 to -83,085   | -42.3% to -40.8% | 51,624 to 54,767   | 78.2% to 83.0%   | -110,454 to -107,310     | -48.4% to -47.1% |
| July      | 242,436   | 135,938    | 135,938     | 131,889    | 129,262     | 182,781   | -87,822 to -81,146   | -40.5% to -37.4% | 35,404 to 42,079   | 37.7% to 44.8%   | -113,174 to -106,498     | -46.7% to -43.9% |
| August    | 243,138   | 142,159    | 142,159     | 136,603    | 132,275     | 182,309   | -85,591 to -75,708   | -39.3% to -34.7% | 29,713 to 39,597   | 29.0% to 38.6%   | -110,863 to -100,980     | -45.6% to -41.5% |
| September | 222,820   | 136,156    | 133,207     | 130,167    | 124,245     | 171,508   | -77,002 to -65,092   | -38.3% to -32.3% | 26,796 to 38,706   | 27.5% to 39.7%   | -98,575 to -86,664       | -44.2% to -38.9% |
| October   | 211,907   | 133,670    | 120,274     | 127,037    | 119,135     | 167,878   | -76,946 to -62,412   | -39.2% to -31.8% | 18,867 to 33,402   | 18.8% to 33.3%   | -92,771 to -78,237       | -43.8% to -36.9% |
| November  | 186,980   | 120,986    | 103,572     | 114,614    | 105,085     | 110,301   | -67,877 to -50,462   | -39.6% to -29.4% | 13,327 to 30,741   | 14.8% to 34.1%   | -83,408 to -65,994       | -44.6% to -35.3% |
| December  | 205,095   | 141,745    | 118,638     | 134,598    | 119,837     | 110,965   | -62,598 to -39,490   | -34.5% to -21.8% | 20,335 to 43,443   | 20.7% to 44.2%   | -86,458 to -63,350       | -42.2% to -30.9% |
| 1Q        | 564,964   | 267,074    | 267,074     | 266,659    | 266,347     | 296,262   | -252,746 to -252,019 | -48.7% to -48.5% | 139,742 to 140,469 | 110.4% to 111.0% | -298,617 to -297,891     | -52.9% to -52.7% |
| 2Q        | 648,470   | 332,845    | 332,845     | 329,151    | 326,840     | 479,085   | -260,963 to -254,958 | -44.4% to -43.4% | 162,961 to 168,966 | 99.4% to 103.1%  | -321,630 to -315,626     | -49.6% to -48.7% |
| 3Q        | 708,394   | 414,252    | 411,303     | 398,659    | 385,783     | 536,598   | -250,416 to -221,946 | -39.4% to -34.9% | 91,913 to 120,383  | 31.3% to 41.0%   | -322,612 to -294,142     | -45.5% to -41.5% |
| 4Q        | 603,981   | 396,400    | 342,484     | 376,249    | 344,057     | 389,145   | -206,281 to -152,364 | -37.6% to -27.8% | 53,669 to 107,586  | 18.6% to 37.3%   | -261,498 to -207,581     | -43.3% to -34.4% |
| Total     | 2,525,810 | 1,410,571  | 1,353,705   | 1,370,720  | 1,323,026   | 1,701,090 | -968,832 to -881,287 | -42.3% to -38.5% | 449,859 to 537,403 | 51.5% to 61.5%   | -1,202,784 to -1,115,240 | -47.6% to -44.2% |

Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
20 20 20 20 20 21 21 21 21 21 21 22 22 22 22 22

Seat Capacity (thousand) - World Total Domestic

| Year      | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 262,466   | 271,354   | 267,346   | -4,879           | 1.9%   | -4,008               | -1.5%  | 279,239   | 172,628   | -89,839          | -34.2% | -94,718          | -35.4% | -106,611             | -38.2% |
| February  | 240,234   | 253,610   | 210,847   | -29,387          | -12.2% | -42,763              | -16.9% | 259,500   | 147,244   | -92,990          | -38.7% | -63,602          | -30.2% | -112,256             | -43.3% |
| March     | 264,736   | 272,566   | 190,667   | -74,668          | -28.2% | -82,498              | -30.3% | 276,956   | 200,416   | -64,320          | -24.3% | 10,349           | 5.4%   | -76,540              | -27.6% |
| April     | 258,831   | 265,004   | 70,290    | -188,541         | -72.8% | -194,714             | -73.5% | 271,114   | 207,908   | -50,923          | -19.7% | 137,618          | 195.8% | -63,207              | -23.3% |
| May       | 269,054   | 276,690   | 78,467    | -190,587         | -70.8% | -198,223             | -71.6% | 283,849   | 206,001   | -63,053          | -23.4% | 127,534          | 162.5% | -77,849              | -27.4% |
| June      | 267,016   | 275,513   | 108,917   | -158,100         | -59.2% | -166,596             | -60.5% | 281,992   | 205,899   | -61,117          | -22.9% | 96,982           | 89.0%  | -76,093              | -27.0% |
| July      | 282,148   | 292,148   | 157,802   | -124,347         | -44.1% | -134,346             | -46.0% | 303,898   | 228,519   | -53,629          | -19.0% | 70,717           | 44.8%  | -75,379              | -24.8% |
| August    | 280,440   | 287,236   | 175,065   | -105,375         | -37.6% | -112,170             | -39.1% | 296,278   | 203,885   | -76,556          | -27.3% | 28,819           | 16.5%  | -92,393              | -31.2% |
| September | 266,257   | 275,280   | 165,264   | -100,993         | -37.9% | -110,017             | -40.0% | 285,871   | 208,762   | -57,495          | -21.6% | 43,498           | 26.3%  | -77,109              | -27.0% |
| October   | 274,296   | 280,033   | 188,072   | -86,225          | -31.4% | -91,961              | -32.8% | 290,171   | 222,523   | -51,773          | -18.9% | 34,451           | 18.3%  | -67,648              | -23.3% |
| November  | 260,526   | 265,144   | 184,804   | -75,722          | -29.1% | -80,340              | -30.3% | 272,924   | 206,716   | -53,810          | -20.7% | 21,912           | 11.9%  | -66,209              | -24.3% |
| December  | 267,896   | 275,092   | 196,934   | -70,962          | -26.5% | -78,158              | -28.4% | 285,142   | 220,939   | -46,957          | -17.5% | 24,005           | 12.2%  | -64,204              | -22.5% |
| 1Q        | 767,436   | 797,529   | 668,260   | -99,176          | -12.9% | -129,269             | -16.2% | 815,695   | 520,288   | -247,148         | -32.2% | -147,972         | -22.1% | -295,406             | -36.2% |
| 2Q        | 794,902   | 817,206   | 257,674   | -537,228         | -67.6% | -559,533             | -68.5% | 836,956   | 619,808   | -175,094         | -22.0% | 362,134          | 140.5% | -217,148             | -25.9% |
| 3Q        | 828,845   | 854,664   | 498,131   | -330,715         | -39.9% | -356,533             | -41.7% | 886,046   | 641,166   | -187,680         | -22.6% | 143,035          | 28.7%  | -244,881             | -27.6% |
| 4Q        | 802,717   | 820,268   | 569,809   | -232,909         | -29.0% | -250,459             | -30.5% | 848,237   | 650,177   | -152,541         | -19.0% | 80,368           | 14.1%  | -198,061             | -23.3% |
| Total     | 3,193,901 | 3,289,668 | 1,993,874 | -1,200,027       | -37.6% | -1,295,794           | -39.4% | 3,386,935 | 2,431,439 | -762,462         | -23.9% | 437,565          | 21.9%  | -955,496             | -28.2% |

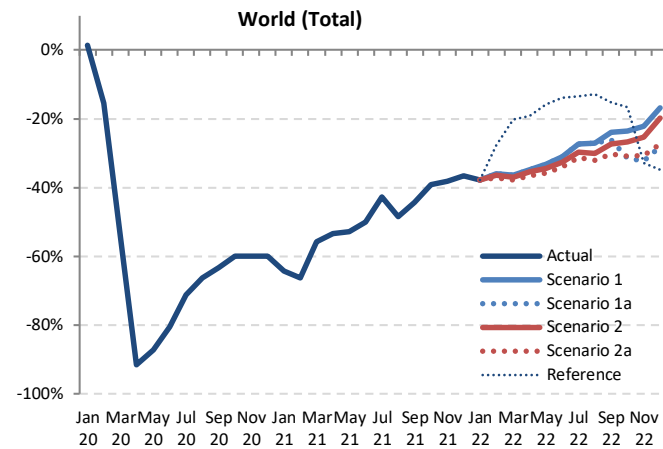
World (Domestic)



Seat Capacity (thousand) - World Total Domestic

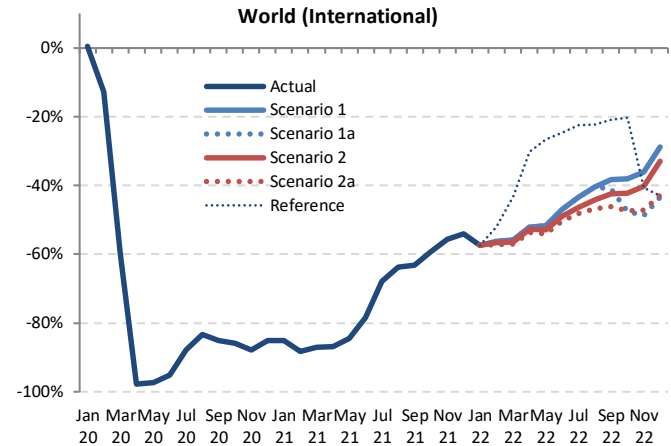
| Year      | 2022      |            |             |            |             |           | Compared to 2019     |                  |                    | Compared to 2021 |                      | Compared to Baseline |  |
|-----------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|----------------------|--|
|           | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1                |  |
| Month     | f         | g          | g           | g          | g           | -         | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1                |  |
| January   | 288,715   | 218,436    | 218,436     | 218,436    | 218,436     | 218,436   | -44,030              | -16.8%           | 45,809             | 26.5%            | -70,279              | -24.3%               |  |
| February  | 268,123   | 202,886    | 202,886     | 202,732    | 202,655     | 228,544   | -37,580 to -37,348   | -15.6% to -15.5% | 55,410 to 55,641   | 37.6% to 37.8%   | -65,468 to -65,237   | -24.4% to -24.3%     |  |
| March     | 283,205   | 219,392    | 219,392     | 218,604    | 218,258     | 270,039   | -46,477 to -45,344   | -17.6% to -17.1% | 17,842 to 18,976   | 8.9% to 9.5%     | -64,947 to -63,813   | -22.9% to -22.5%     |  |
| April     | 278,160   | 216,695    | 216,695     | 215,667    | 215,458     | 243,434   | -43,373 to -42,136   | -16.8% to -16.3% | 7,550 to 8,787     | 3.6% to 4.2%     | -62,702 to -61,664   | -22.5% to -22.1%     |  |
| May       | 292,146   | 228,930    | 228,930     | 227,836    | 227,111     | 258,508   | -41,944 to -40,124   | -15.6% to -14.9% | 21,110 to 22,929   | 10.2% to 11.1%   | -65,035 to -63,216   | -22.3% to -21.6%     |  |
| June      | 289,930   | 229,223    | 229,223     | 227,477    | 226,633     | 261,011   | -40,363 to -37,794   | -15.1% to -14.2% | 20,754 to 23,324   | 10.1% to 11.3%   | -63,277 to -60,708   | -21.8% to -20.9%     |  |
| July      | 316,771   | 252,597    | 252,597     | 250,206    | 248,794     | 271,321   | -33,354 to -29,552   | -11.8% to -10.5% | 20,275 to 24,077   | 8.9% to 10.5%    | -67,977 to -64,174   | -21.5% to -20.3%     |  |
| August    | 306,027   | 246,853    | 246,853     | 243,682    | 241,429     | 273,194   | -39,011 to -33,587   | -13.9% to -12.0% | 37,545 to 42,968   | 18.4% to 21.1%   | -64,597 to -59,174   | -21.1% to -19.3%     |  |
| September | 297,475   | 243,748    | 241,986     | 239,849    | 236,560     | 244,973   | -29,696 to -22,509   | -11.2% to -8.5%  | 27,799 to 34,986   | 13.3% to 16.8%   | -60,915 to -53,727   | -20.5% to -18.1%     |  |
| October   | 300,898   | 249,808    | 248,418     | 245,066    | 240,312     | 243,116   | -35,878 to -24,488   | -13.1% to -8.9%  | 15,895 to 27,285   | 7.1% to 12.3%    | -62,480 to -51,090   | -20.8% to -17.0%     |  |
| November  | 281,299   | 238,007    | 233,213     | 232,585    | 226,309     | 192,891   | -37,312 to -22,518   | -14.3% to -8.6%  | 16,498 to 31,292   | 8.0% to 15.1%    | -58,086 to -43,292   | -20.6% to -15.4%     |  |
| December  | 296,007   | 255,951    | 237,821     | 230,785    | 240,783     | 193,183   | -30,075 to -11,945   | -11.2% to -4.5%  | 16,882 to 35,012   | 7.6% to 15.8%    | -58,186 to -40,056   | -19.7% to -13.5%     |  |
| 1Q        | 840,043   | 640,714    | 640,714     | 639,772    | 639,349     | 717,019   | -128,087 to -126,722 | -16.7% to -16.5% | 119,061 to 120,426 | 22.9% to 23.1%   | -200,694 to -199,329 | -23.9% to -23.7%     |  |
| 2Q        | 860,236   | 674,848    | 674,848     | 670,979    | 669,222     | 762,953   | -125,680 to -120,054 | -15.8% to -15.1% | 49,414 to 55,040   | 8.0% to 8.9%     | -191,014 to -185,388 | -22.2% to -21.6%     |  |
| 3Q        | 920,272   | 743,197    | 741,435     | 733,737    | 726,784     | 789,488   | -102,061 to -85,648  | -12.3% to -10.3% | 85,618 to 102,032  | 13.4% to 15.9%   | -193,489 to -177,075 | -21.0% to -19.2%     |  |
| 4Q        | 878,204   | 743,766    | 699,452     | 728,710    | 707,404     | 699,190   | -103,266 to -58,952  | -12.9% to -7.3%  | 49,275 to 93,589   | 7.6% to 14.4%    | -178,752 to -134,438 | -20.4% to -15.3%     |  |
| Total     | 3,498,755 | 2,802,525  | 2,756,449   | 2,773,197  | 2,742,759   | 2,898,650 | -451,142 to -391,376 | -14.1% to -12.3% | 311,320 to 371,087 | 12.8% to 15.3%   | -755,997 to -696,230 | -21.6% to -19.9%     |  |

| Seat Capacity (thousand) - World Total International + Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|   | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month   | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 439,734   | 453,752   | 438,072   | -1,663           | -0.4%  | -15,680              | -3.5%  | 465,456   | 219,647   | -220,088         | -50.1% | -218,425         | -49.9% | -245,809             | -52.8% |
| February  | 401,752   | 424,610   | 355,865   | -45,887          | -11.4% | -68,745              | -16.2% | 434,275   | 183,893   | -217,859         | -54.2% | -171,972         | -48.3% | -250,382             | -57.7% |
| March   | 445,042   | 458,863   | 281,642   | -163,401         | -36.7% | -177,221             | -38.6% | 466,004   | 243,353   | -201,690         | -45.3% | -38,289          | -13.6% | -222,651             | -47.8% |
| April   | 446,070   | 458,392   | 81,855    | -364,214         | -81.6% | -376,537             | -82.1% | 470,560   | 254,510   | -191,559         | -42.9% | 172,655          | 210.9% | -216,049             | -45.9% |
| May   | 465,782   | 479,562   | 91,356    | -374,426         | -80.4% | -388,206             | -81.0% | 491,938   | 257,293   | -208,489         | -44.8% | 165,937          | 181.6% | -234,646             | -47.7% |
| June  | 470,853   | 486,774   | 128,176   | -342,678         | -72.8% | -358,599             | -73.7% | 501,271   | 271,884   | -198,969         | -42.3% | 143,708          | 112.1% | -229,387             | -45.8% |
| July  | 499,233   | 516,029   | 203,278   | -295,955         | -59.3% | -312,751             | -60.6% | 536,815   | 322,377   | -176,855         | -35.4% | 119,100          | 58.6%  | -214,437             | -39.9% |
| August  | 498,306   | 511,748   | 234,914   | -263,392         | -52.9% | -276,833             | -54.1% | 529,865   | 306,446   | -191,860         | -38.5% | 71,532           | 30.5%  | -223,419             | -42.2% |
| September   | 467,504   | 482,220   | 216,889   | -250,616         | -53.6% | -265,331             | -55.0% | 500,562   | 306,211   | -161,293         | -34.5% | 89,323           | 41.2%  | -194,351             | -38.8% |
| October   | 470,378   | 479,562   | 237,601   | -232,776         | -49.5% | -241,961             | -50.5% | 495,764   | 322,791   | -147,587         | -31.4% | 85,190           | 35.9%  | -172,973             | -34.9% |
| November  | 431,974   | 440,048   | 223,185   | -208,789         | -48.3% | -216,863             | -49.3% | 453,705   | 296,960   | -135,014         | -31.3% | 73,775           | 33.1%  | -156,746             | -34.5% |
| December  | 449,131   | 462,986   | 242,319   | -206,812         | -46.0% | -220,667             | -47.7% | 481,293   | 319,241   | -129,890         | -28.9% | 76,922           | 31.7%  | -162,052             | -33.7% |
| 1Q  | 1,286,529 | 1,337,225 | 1,075,579 | -210,950         | -16.4% | -261,647             | -19.6% | 1,365,735 | 646,893   | -639,636         | -49.7% | -428,686         | -39.9% | -718,842             | -52.6% |
| 2Q  | 1,382,705 | 1,424,728 | 301,386   | -1,081,318       | -78.2% | -1,123,342           | -78.8% | 1,463,769 | 783,687   | -599,018         | -43.3% | 482,300          | 160.0% | -680,082             | -46.5% |
| 3Q  | 1,465,043 | 1,509,996 | 655,080   | -809,963         | -55.3% | -854,916             | -56.6% | 1,567,242 | 935,055   | -530,008         | -36.2% | 279,955          | 42.7%  | -632,207             | -40.3% |
| 4Q  | 1,351,482 | 1,382,595 | 703,105   | -648,377         | -48.0% | -679,490             | -49.1% | 1,430,762 | 938,992   | -412,491         | -30.5% | 235,887          | 33.5%  | -491,771             | -34.4% |
| Total   | 5,485,759 | 5,654,545 | 2,735,150 | -2,750,609       | -50.1% | -2,919,395           | -51.6% | 5,827,509 | 3,304,606 | -2,181,153       | -39.8% | 569,456          | 20.8%  | -2,522,902           | -43.3% |



| Seat Capacity (thousand) - World Total International + Domestic |           |            |             |            |             |           |                          |                  |                    |                |                          |                  |  |  |
|---|-----------|------------|-------------|------------|-------------|-----------|--------------------------|------------------|--------------------|----------------|--------------------------|------------------|--|--|
| Year  | 2022      |            |             |            |             |           |                          |                  |                    |                |                          |                  |  |  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019         |                  | Compared to 2021   |                | Compared to Baseline     |                  |  |  |
| Month   | f         | g          |             |            | h           |           | g-a                      | g/a-1            | g-e                | g/e-1          | g-f                      | f/g-1            |  |  |
| January   | 479,912   | 309,045    | 309,045     | 309,045    | 309,045     | 309,045   | -130,689                 | -29.7%           | 89,398             | 40.7%          | -170,867                 | -35.6%           |  |  |
| February  | 448,683   | 286,577    | 286,577     | 286,385    | 286,271     | 317,631   | -115,481 to -115,175     | -28.7% to -28.7% | 102,378 to 102,684 | 55.7% to 55.8% | -162,412 to -162,106     | -36.2% to -36.1% |  |  |
| March   | 476,413   | 312,166    | 312,166     | 311,001    | 310,380     | 386,605   | 67,028 to 68,813         | 27.5% to 28.3%   | 67,028 to 68,813   | 27.5% to 28.3% | -166,032 to -164,247     | -34.9% to -34.5% |  |  |
| April   | 484,331   | 319,973    | 319,973     | 318,437    | 317,622     | 391,717   | -128,447 to -126,097     | -28.8% to -28.3% | 63,112 to 65,462   | 24.8% to 25.7% | -166,708 to -164,358     | -34.4% to -33.9% |  |  |
| May   | 506,383   | 337,745    | 337,745     | 335,411    | 334,177     | 420,398   | -131,605 to -128,037     | -28.3% to -27.5% | 76,885 to 80,452   | 29.9% to 31.3% | -172,206 to -168,638     | -34.0% to -33.3% |  |  |
| June  | 517,993   | 349,975    | 349,975     | 346,283    | 344,262     | 429,123   | -126,591 to -120,878     | -26.9% to -25.7% | 72,378 to 78,091   | 26.6% to 28.7% | -173,731 to -168,018     | -33.5% to -32.4% |  |  |
| July  | 559,206   | 388,534    | 388,534     | 382,095    | 378,056     | 454,102   | -121,176 to -110,698     | -24.3% to -22.2% | 55,679 to 66,157   | 17.3% to 20.5% | -181,150 to -170,672     | -32.4% to -30.5% |  |  |
| August  | 549,165   | 389,011    | 389,011     | 380,285    | 373,704     | 455,503   | -124,602 to -109,295     | -25.0% to -21.9% | 67,258 to 82,565   | 21.9% to 26.9% | -175,461 to -160,154     | -32.0% to -29.2% |  |  |
| September   | 520,295   | 379,904    | 375,192     | 370,016    | 360,806     | 416,481   | -106,699 to -87,601      | -22.8% to -18.7% | 54,594 to 73,692   | 17.8% to 24.1% | -159,489 to -140,391     | -30.7% to -27.0% |  |  |
| October   | 512,804   | 383,478    | 358,692     | 372,103    | 359,447     | 410,995   | -111,685 to -86,900      | -23.7% to -18.5% | 35,901 to 60,887   | 11.1% to 18.8% | -154,112 to -129,327     | -30.1% to -25.2% |  |  |
| November  | 468,279   | 358,993    | 326,785     | 347,472    | 331,394     | 303,192   | -105,189 to -72,981      | -24.4% to -16.9% | 29,825 to 62,033   | 10.0% to 20.9% | -141,494 to -109,286     | -30.2% to -23.3% |  |  |
| December  | 501,102   | 397,696    | 356,458     | 385,384    | 360,620     | 304,148   | -92,673 to -51,435       | -20.6% to -11.5% | 37,217 to 78,455   | 11.7% to 24.6% | -144,644 to -103,406     | -28.9% to -20.6% |  |  |
| 1Q  | 1,405,007 | 907,788    | 907,788     | 906,431    | 905,696     | 1,013,281 | -380,833 to -378,741     | -29.6% to -29.4% | 258,803 to 260,895 | 40.0% to 40.3% | -499,311 to -497,219     | -35.5% to -35.4% |  |  |
| 2Q  | 1,508,706 | 1,007,692  | 1,007,692   | 1,000,131  | 996,062     | 1,242,038 | -386,643 to -375,012     | -28.0% to -27.1% | 212,375 to 224,006 | 27.1% to 28.6% | -512,645 to -501,014     | -34.0% to -33.2% |  |  |
| 3Q  | 1,628,667 | 1,157,449  | 1,152,738   | 1,132,396  | 1,112,566   | 1,326,087 | -352,477 to -307,594     | -24.1% to -21.0% | 177,531 to 222,414 | 19.0% to 23.8% | -516,100 to -471,217     | -31.7% to -28.9% |  |  |
| 4Q  | 1,482,185 | 1,140,166  | 1,041,935   | 1,104,959  | 1,051,641   | 1,018,335 | -309,547 to -211,316     | -22.9% to -15.6% | 102,944 to 201,175 | 11.0% to 21.4% | -440,250 to -342,019     | -29.7% to -23.1% |  |  |
| Total   | 6,024,565 | 4,213,096  | 4,110,153   | 4,143,917  | 4,065,785   | 4,599,740 | -1,419,974 to -1,272,663 | -25.9% to -23.2% | 761,179 to 908,490 | 23.0% to 27.5% | -1,958,780 to -1,811,470 | -32.5% to -30.1% |  |  |

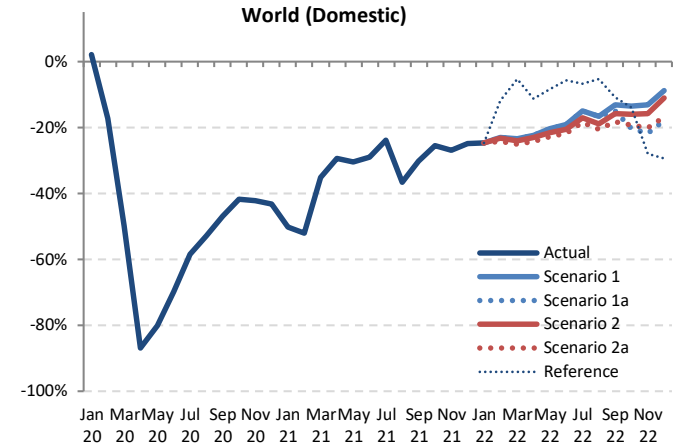
| Passenger Number (thousand) - World Total International |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
| Month   | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 139,096   | 143,794   | 139,753   | 657              | 0.5%   | -4,040               | -2.8%  | 146,670   | 20,818    | -118,278         | -85.0% | -118,935         | -85.1% | -125,852             | -85.8% |
| February  | 126,481   | 134,532   | 110,292   | -16,189          | -12.8% | -24,240              | -18.0% | 137,353   | 14,779    | -111,702         | -88.3% | -95,513          | -86.6% | -122,574             | -89.2% |
| March   | 143,577   | 149,031   | 58,284    | -85,293          | -59.4% | -90,747              | -60.9% | 151,018   | 18,542    | -125,035         | -87.1% | -39,742          | -68.2% | -132,476             | -87.7% |
| April   | 153,025   | 158,823   | 3,471     | -149,554         | -97.7% | -155,352             | -97.8% | 163,501   | 20,210    | -132,815         | -86.8% | 16,739           | 482.3% | -143,291             | -87.6% |
| May   | 155,972   | 161,409   | 4,246     | -151,726         | -97.3% | -157,163             | -97.4% | 165,062   | 24,152    | -131,819         | -84.5% | 19,907           | 468.8% | -140,909             | -85.4% |
| June  | 168,021   | 175,018   | 8,192     | -159,829         | -95.1% | -166,825             | -95.3% | 181,254   | 36,495    | -131,527         | -78.3% | 28,302           | 345.5% | -144,759             | -79.9% |
| July  | 182,533   | 189,198   | 22,147    | -160,386         | -87.9% | -167,051             | -88.3% | 196,350   | 58,704    | -123,829         | -67.8% | 36,558           | 165.1% | -137,646             | -70.1% |
| August  | 184,124   | 190,669   | 30,595    | -153,529         | -83.4% | -160,074             | -84.0% | 197,878   | 66,882    | -117,243         | -63.7% | 36,286           | 118.6% | -130,996             | -66.2% |
| September   | 161,960   | 167,379   | 24,095    | -137,865         | -85.1% | -143,285             | -85.6% | 173,184   | 59,776    | -102,184         | -63.1% | 35,681           | 148.1% | -113,408             | -65.5% |
| October   | 156,831   | 160,262   | 22,114    | -134,716         | -85.9% | -138,147             | -86.2% | 164,653   | 63,974    | -92,857          | -59.2% | 41,860           | 189.3% | -100,678             | -61.1% |
| November  | 135,416   | 138,724   | 16,450    | -118,966         | -87.9% | -122,274             | -88.1% | 143,107   | 59,912    | -75,504          | -55.8% | 43,462           | 264.2% | -83,195              | -58.1% |
| December  | 146,056   | 152,104   | 21,902    | -124,154         | -85.0% | -130,202             | -85.6% | 158,570   | 67,009    | -79,047          | -54.1% | 45,106           | 205.9% | -91,561              | -57.7% |
| 1Q  | 409,154   | 427,357   | 308,330   | -100,825         | -24.6% | -119,027             | -27.9% | 435,041   | 54,139    | -355,015         | -86.8% | -254,190         | -82.4% | -380,902             | -87.6% |
| 2Q  | 477,018   | 495,249   | 15,909    | -461,109         | -96.7% | -479,340             | -96.8% | 509,817   | 80,857    | -396,161         | -83.0% | 64,948           | 408.2% | -428,960             | -84.1% |
| 3Q  | 528,617   | 547,246   | 76,836    | -451,781         | -85.5% | -470,410             | -86.0% | 567,413   | 185,362   | -343,255         | -64.9% | 108,525          | 141.2% | -382,051             | -67.3% |
| 4Q  | 438,303   | 451,090   | 60,467    | -377,836         | -86.2% | -390,623             | -86.6% | 466,330   | 190,895   | -247,408         | -56.4% | 130,428          | 215.7% | -275,435             | -59.1% |
| Total   | 1,853,093 | 1,920,943 | 461,542   | -1,391,550       | -75.1% | -1,459,400           | -76.0% | 1,978,600 | 511,253   | -1,341,840       | -72.4% | 49,711           | 10.8%  | -1,467,347           | -74.2% |



| Passenger Number (thousand) - World Total International |           |            |             |            |             |           |                      |                  |                    |                  |                          |                      |        |  |
|---|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|--------------------------|----------------------|--------|--|
| Year  | 2022      |            |             |            |             |           |                      |                  |                    |                  | 2021                     |                      |        |  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  |                    | Compared to 2021 |                          | Compared to Baseline |        |  |
| Month   | f         | g          |             |            | -           |           |                      | g-a              | g/a-1              | g-e              | g/e-1                    | g-f                  | f/g-1  |  |
| January   | 151,123   | 59,315     | 59,315      | 59,315     | 59,315      | 59,315    | 59,315               | -79,782          | -57.4%             | 38,497           | 184.9%                   | -91,808              | -60.8% |  |
| February  | 142,403   | 55,264     | 55,264      | 54,931     | 54,093      | 60,466    | -72,388 to -71,217   | -57.2% to -56.3% | 39,314 to 40,485   | 266.0% to 273.9% | -88,310 to -87,139       | -62.0% to -61.2%     |        |  |
| March   | 154,862   | 63,337     | 63,337      | 62,491     | 61,606      | 81,551    | -81,972 to -80,240   | -57.1% to -55.9% | 43,063 to 44,795   | 232.2% to 241.6% | -93,256 to -91,525       | -60.2% to -59.1%     |        |  |
| April   | 169,596   | 73,318     | 73,318      | 72,293     | 70,835      | 106,846   | -82,190 to -79,707   | -53.7% to -52.1% | 50,625 to 53,108   | 250.5% to 262.8% | -98,761 to -96,278       | -58.2% to -56.8%     |        |  |
| May   | 170,355   | 75,440     | 75,440      | 73,568     | 71,648      | 114,418   | -84,324 to -80,532   | -54.1% to -51.6% | 47,496 to 51,287   | 196.6% to 212.3% | -98,707 to -94,916       | -57.9% to -55.7%     |        |  |
| June  | 189,188   | 88,935     | 88,935      | 85,876     | 83,553      | 126,537   | -84,468 to -79,086   | -50.3% to -47.1% | 47,058 to 52,440   | 128.9% to 143.7% | -105,635 to -100,253     | -55.8% to -53.0%     |        |  |
| July  | 205,049   | 103,355    | 103,355     | 98,034     | 94,532      | 141,312   | -88,001 to -79,178   | -48.2% to -43.4% | 35,828 to 44,651   | 61.0% to 76.1%   | -110,517 to -101,693     | -53.9% to -49.6%     |        |  |
| August  | 206,624   | 109,554    | 109,554     | 102,566    | 97,809      | 143,057   | -86,316 to -74,570   | -46.9% to -40.5% | 30,927 to 42,673   | 46.2% to 63.8%   | -108,816 to -97,070      | -52.7% to -47.0%     |        |  |
| September   | 180,327   | 99,997     | 95,537      | 93,209     | 87,232      | 128,213   | -74,728 to -61,963   | -46.1% to -38.3% | 27,456 to 40,221   | 45.9% to 67.3%   | -93,095 to -80,330       | -51.6% to -44.5%     |        |  |
| October   | 170,165   | 97,228     | 82,364      | 90,690     | 82,602      | 124,830   | -74,467 to -59,602   | -47.5% to -38.0% | 18,390 to 33,254   | 28.7% to 52.0%   | -87,801 to -72,936       | -51.6% to -42.9%     |        |  |
| November  | 148,421   | 86,618     | 69,412      | 80,941     | 71,517      | 80,366    | -66,005 to -48,798   | -48.7% to -36.0% | 9,500 to 26,706    | 15.9% to 44.6%   | -79,009 to -61,802       | -53.2% to -41.6%     |        |  |
| December  | 166,326   | 103,918    | 82,600      | 97,895     | 83,561      | 83,072    | -63,456 to -42,138   | -43.4% to -28.9% | 15,591 to 36,909   | 23.3% to 55.1%   | -83,726 to -62,408       | -50.3% to -37.5%     |        |  |
| 1Q  | 448,388   | 177,916    | 177,916     | 176,737    | 175,013     | 201,332   | -234,141 to -231,239 | -57.2% to -56.5% | 120,874 to 123,776 | 223.3% to 228.6% | -273,375 to -270,473     | -61.0% to -60.3%     |        |  |
| 2Q  | 529,139   | 237,692    | 237,692     | 231,737    | 226,326     | 347,801   | -250,982 to -239,326 | -52.6% to -50.2% | 145,179 to 156,835 | 179.6% to 194.0% | -303,103 to -291,447     | -57.3% to -55.1%     |        |  |
| 3Q  | 592,000   | 312,907    | 308,447     | 293,809    | 279,573     | 412,582   | -249,044 to -215,710 | -47.1% to -40.8% | 94,211 to 127,545  | 50.8% to 68.8%   | -312,427 to -279,093     | -52.8% to -47.1%     |        |  |
| 4Q  | 484,912   | 287,765    | 234,376     | 269,525    | 237,680     | 288,226   | -203,927 to -150,539 | -46.5% to -34.3% | 43,481 to 96,870   | 22.8% to 50.7%   | -250,536 to -197,147     | -51.7% to -40.7%     |        |  |
| Total   | 2,054,439 | 1,016,279  | 958,431     | 971,808    | 918,302     | 1,249,983 | -934,791 to -836,814 | -50.4% to -45.2% | 407,049 to 505,026 | 79.6% to 98.8%   | -1,136,137 to -1,038,160 | -55.3% to -50.5%     |        |  |



| Passenger Number (thousand) - World Total Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 206,283   | 214,456   | 210,633   | 4,350            | 2.1%   | -3,823               | -1.8%  | 221,720   | 102,742   | -103,541         | -50.2% | -107,891         | -51.2% | -118,978             | -53.7% |
| February   | 195,973   | 208,033   | 162,166   | -33,807          | -17.3% | -45,867              | -22.0% | 213,856   | 93,987    | -101,986         | -52.0% | -68,179          | -42.0% | -119,869             | -56.1% |
| March  | 219,944   | 227,596   | 110,199   | -109,745         | -49.9% | -117,397             | -51.6% | 232,285   | 142,381   | -77,564          | -35.3% | 32,181           | 29.2%  | -89,904              | -38.7% |
| April  | 214,339   | 220,554   | 27,809    | -186,530         | -87.0% | -192,745             | -87.4% | 226,556   | 151,332   | -63,007          | -29.4% | 123,523          | 444.2% | -75,224              | -33.2% |
| May  | 223,305   | 230,786   | 44,392    | -178,912         | -80.1% | -186,393             | -80.8% | 237,749   | 155,103   | -68,201          | -30.5% | 110,711          | 249.4% | -82,645              | -34.8% |
| June   | 226,481   | 234,930   | 68,390    | -158,091         | -69.8% | -166,540             | -70.9% | 241,374   | 160,937   | -65,544          | -28.9% | 92,547           | 135.3% | -80,437              | -33.3% |
| July   | 241,015   | 250,908   | 99,795    | -141,221         | -58.6% | -151,114             | -60.2% | 262,070   | 183,708   | -57,307          | -23.8% | 83,913           | 84.1%  | -78,362              | -29.9% |
| August   | 237,819   | 244,691   | 111,758   | -126,061         | -53.0% | -132,933             | -54.3% | 253,337   | 150,898   | -86,921          | -36.5% | 39,140           | 35.0%  | -102,439             | -40.4% |
| September  | 216,968   | 225,425   | 115,239   | -101,729         | -46.9% | -110,186             | -48.9% | 234,983   | 151,189   | -65,779          | -30.3% | 35,950           | 31.2%  | -83,794              | -35.7% |
| October  | 226,690   | 232,649   | 131,906   | -94,784          | -41.8% | -100,743             | -43.3% | 242,064   | 169,079   | -57,611          | -25.4% | 37,173           | 28.2%  | -72,985              | -30.2% |
| November   | 212,213   | 217,125   | 122,685   | -89,528          | -42.2% | -94,440              | -43.5% | 224,437   | 154,874   | -57,339          | -27.0% | 32,189           | 26.2%  | -69,653              | -31.0% |
| December   | 220,156   | 227,287   | 125,156   | -95,001          | -43.2% | -102,131             | -44.9% | 236,595   | 165,372   | -54,784          | -24.9% | 40,216           | 32.1%  | -71,223              | -30.1% |
| 1Q   | 622,200   | 650,085   | 482,998   | -139,201         | -22.4% | -167,086             | -25.7% | 667,861   | 339,110   | -283,090         | -45.5% | -143,889         | -29.8% | -328,751             | -49.2% |
| 2Q   | 664,125   | 686,270   | 140,592   | -523,533         | -78.8% | -545,678             | -79.5% | 705,678   | 467,373   | -196,753         | -29.6% | 326,781          | 232.4% | -238,306             | -33.8% |
| 3Q   | 695,802   | 721,024   | 326,791   | -369,010         | -53.0% | -394,233             | -54.7% | 750,390   | 485,795   | -210,007         | -30.2% | 159,003          | 48.7%  | -264,596             | -35.3% |
| 4Q   | 659,059   | 677,061   | 379,747   | -279,313         | -42.4% | -297,315             | -43.9% | 703,096   | 489,325   | -169,735         | -25.8% | 109,578          | 28.9%  | -213,772             | -30.4% |
| Total  | 2,641,186 | 2,734,441 | 1,330,128 | -1,311,058       | -49.6% | -1,404,313           | -51.4% | 2,827,026 | 1,781,601 | -859,584         | -32.5% | 451,473          | 33.9%  | -1,045,425           | -37.0% |



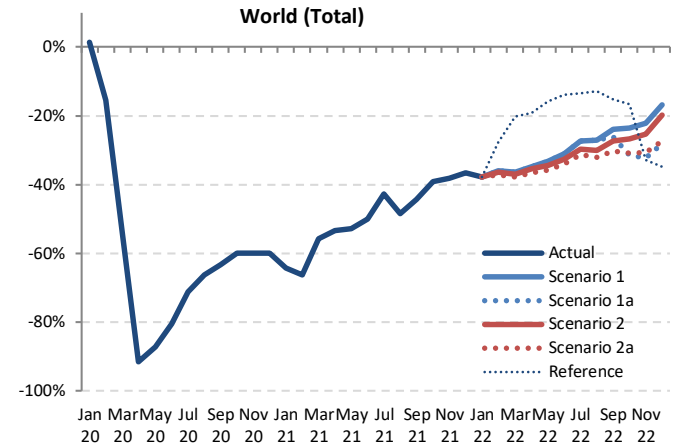
| Passenger Number (thousand) - World Total Domestic |           |            |             |            |             |           |                  |                      |                  |                    |                |                      |                  |
|--|-----------|------------|-------------|------------|-------------|-----------|------------------|----------------------|------------------|--------------------|----------------|----------------------|------------------|
| Year   | 2022      |            |             |            |             |           |                  |                      |                  |                    |                |                      |                  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                      |                  | Compared to 2021   |                | Compared to Baseline |                  |
| Month  | f         | g          |             |            | -           |           |                  | g-a                  | g/a-1            | g-e                | g/e-1          | g-f                  | f/g-1            |
| January  | 229,870   | 155,408    | 155,408     | 155,408    | 155,408     | 155,408   | 155,408          | -50,875              | -24.7%           | 52,666             | 51.3%          | -74,462              | -32.4%           |
| February   | 221,563   | 150,938    | 150,938     | 150,348    | 148,294     | 172,696   | 172,696          | -47,679 to -45,035   | -24.3% to -23.0% | 54,307 to 56,951   | 57.8% to 60.6% | -73,270 to -70,625   | -33.1% to -31.9% |
| March  | 238,122   | 168,227    | 168,227     | 166,805    | 164,872     | 208,465   | 208,465          | -55,072 to -51,717   | -25.0% to -23.5% | 22,492 to 25,847   | 15.8% to 18.2% | -73,249 to -69,895   | -30.8% to -29.4% |
| April  | 233,002   | 166,224    | 166,224     | 164,869    | 162,406     | 190,084   | 190,084          | -51,933 to -48,115   | -24.2% to -22.4% | 11,074 to 14,892   | 7.3% to 9.8%   | -70,596 to -66,778   | -30.3% to -28.7% |
| May  | 245,282   | 177,634    | 177,634     | 175,204    | 172,177     | 204,480   | 204,480          | -51,128 to -45,671   | -22.9% to -20.5% | 17,073 to 22,531   | 11.0% to 14.5% | -73,106 to -67,648   | -29.8% to -27.6% |
| June   | 248,725   | 183,357    | 183,357     | 180,088    | 177,059     | 213,669   | 213,669          | -49,423 to -43,124   | -21.8% to -19.0% | 16,122 to 22,420   | 10.0% to 13.9% | -71,667 to -65,368   | -28.8% to -26.3% |
| July   | 273,868   | 204,637    | 204,637     | 200,135    | 196,505     | 224,904   | 224,904          | -44,510 to -36,378   | -18.5% to -15.1% | 12,797 to 20,929   | 7.0% to 11.4%  | -77,364 to -69,231   | -28.2% to -25.3% |
| August   | 262,219   | 198,379    | 198,379     | 192,827    | 188,707     | 225,002   | 225,002          | -49,112 to -39,440   | -20.7% to -16.6% | 37,809 to 47,480   | 25.1% to 31.5% | -73,512 to -63,841   | -28.0% to -24.3% |
| September  | 245,034   | 188,220    | 188,220     | 182,504    | 182,502     | 193,208   | 193,208          | -39,631 to -28,748   | -18.3% to -13.2% | 26,148 to 37,031   | 17.3% to 24.5% | -67,697 to -56,815   | -27.6% to -23.2% |
| October  | 251,570   | 196,036    | 196,036     | 190,608    | 190,284     | 182,900   | 182,900          | -46,083 to -30,654   | -20.3% to -13.5% | 11,529 to 26,957   | 6.8% to 15.9%  | -70,963 to -55,535   | -28.2% to -22.1% |
| November   | 231,831   | 184,096    | 184,096     | 178,730    | 178,730     | 169,475   | 169,475          | -46,065 to -28,117   | -21.7% to -13.2% | 11,274 to 29,222   | 7.3% to 18.9%  | -65,683 to -47,736   | -28.3% to -20.6% |
| December   | 246,189   | 200,519    | 200,519     | 195,641    | 182,867     | 155,482   | 155,482          | -39,186 to -19,638   | -17.8% to -8.9%  | 15,599 to 35,147   | 9.4% to 21.3%  | -65,218 to -45,670   | -26.5% to -18.6% |
| 1Q   | 689,554   | 474,573    | 474,573     | 472,561    | 468,574     | 536,568   | 536,568          | -153,626 to -147,627 | -24.7% to -23.7% | 129,464 to 135,463 | 38.2% to 39.9% | -220,981 to -214,981 | -32.0% to -31.2% |
| 2Q   | 727,010   | 527,215    | 527,215     | 520,160    | 511,641     | 608,032   | 608,032          | -152,484 to -136,910 | -23.0% to -20.6% | 44,269 to 59,843   | 9.5% to 12.8%  | -215,369 to -199,795 | -29.6% to -27.5% |
| 3Q   | 781,122   | 591,235    | 591,235     | 587,270    | 575,464     | 643,114   | 643,114          | -133,253 to -104,566 | -19.2% to -15.0% | 76,754 to 105,441  | 15.8% to 21.7% | -218,573 to -189,887 | -28.0% to -24.3% |
| 4Q   | 729,591   | 580,650    | 580,650     | 572,726    | 564,655     | 535,242   | 535,242          | -131,333 to -78,409  | -19.9% to -11.9% | 38,401 to 91,325   | 7.8% to 18.7%  | -201,865 to -148,941 | -27.7% to -20.4% |
| Total  | 2,927,277 | 2,173,673  | 2,173,673   | 2,132,841  | 2,078,006   | 2,291,023 | 2,291,023        | -563,180 to -467,512 | -21.3% to -17.7% | 296,404 to 392,072 | 16.6% to 22.0% | -849,271 to -753,604 | -29.0% to -25.7% |





| Passenger Number (thousand) - World Total International + Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 345,379   | 358,249   | 350,386   | 5,007            | 1.4%   | -7,863               | -2.2%  | 368,390   | 123,560   | -221,819         | -64.2% | -226,826         | -64.7% | -244,830             | -66.5% |
| February   | 322,454   | 342,565   | 272,458   | -49,996          | -15.5% | -70,107              | -20.5% | 351,209   | 108,766   | -213,688         | -66.3% | -163,692         | -60.1% | -242,443             | -69.0% |
| March  | 363,521   | 376,627   | 168,483   | -195,038         | -53.7% | -208,144             | -55.3% | 383,303   | 160,923   | -202,599         | -55.7% | -7,561           | -4.5%  | -222,380             | -58.0% |
| April  | 367,364   | 379,377   | 31,280    | -336,084         | -91.5% | -348,097             | -91.8% | 390,057   | 171,542   | -195,822         | -53.3% | 140,262          | 448.4% | -218,515             | -56.0% |
| May  | 379,276   | 392,195   | 48,638    | -330,638         | -87.2% | -343,556             | -87.6% | 402,811   | 179,256   | -200,020         | -52.7% | 130,617          | 268.5% | -223,555             | -55.5% |
| June   | 394,503   | 409,948   | 76,583    | -317,920         | -80.6% | -333,365             | -81.3% | 422,628   | 197,432   | -197,071         | -50.0% | 120,849          | 157.8% | -225,196             | -53.3% |
| July   | 423,548   | 440,106   | 121,941   | -301,607         | -71.2% | -318,165             | -72.3% | 458,420   | 242,412   | -181,136         | -42.8% | 120,471          | 98.8%  | -216,008             | -47.1% |
| August   | 421,943   | 435,360   | 142,353   | -279,590         | -66.3% | -293,007             | -67.3% | 451,216   | 217,780   | -204,163         | -48.4% | 75,427           | 53.0%  | -233,436             | -51.7% |
| September  | 378,927   | 392,804   | 139,333   | -239,594         | -63.2% | -253,471             | -64.5% | 408,167   | 210,965   | -167,963         | -44.3% | 71,631           | 51.4%  | -197,203             | -48.3% |
| October  | 383,521   | 392,911   | 154,021   | -229,500         | -59.8% | -238,890             | -60.8% | 406,717   | 233,053   | -150,468         | -39.2% | 79,032           | 51.3%  | -173,664             | -42.7% |
| November   | 347,629   | 355,849   | 139,135   | -208,494         | -60.0% | -216,714             | -60.9% | 367,544   | 214,786   | -132,844         | -38.2% | 75,651           | 54.4%  | -152,758             | -41.6% |
| December   | 366,212   | 379,391   | 147,058   | -219,155         | -59.8% | -232,334             | -61.2% | 395,165   | 232,381   | -133,832         | -36.5% | 85,233           | 58.0%  | -162,784             | -41.2% |
| 1Q   | 1,031,354 | 1,077,442 | 791,328   | -240,026         | -23.3% | -286,114             | -26.6% | 1,102,902 | 393,249   | -638,105         | -61.9% | -398,079         | -50.3% | -709,653             | -64.3% |
| 2Q   | 1,141,143 | 1,181,519 | 156,501   | -984,642         | -86.3% | -1,025,019           | -86.8% | 1,215,495 | 548,230   | -592,913         | -52.0% | 391,729          | 250.3% | -667,266             | -54.9% |
| 3Q   | 1,224,419 | 1,268,270 | 403,628   | -820,791         | -67.0% | -864,643             | -68.2% | 1,317,803 | 671,156   | -553,262         | -45.2% | 267,529          | 66.3%  | -646,647             | -49.1% |
| 4Q   | 1,097,363 | 1,128,152 | 440,214   | -657,149         | -59.9% | -687,938             | -61.0% | 1,169,426 | 680,220   | -417,143         | -38.0% | 240,006          | 54.5%  | -489,206             | -41.8% |
| Total  | 4,494,279 | 4,655,383 | 1,791,670 | -2,702,608       | -60.1% | -2,863,713           | -61.5% | 4,805,626 | 2,292,855 | -2,201,424       | -49.0% | 501,184          | 28.0%  | -2,512,772           | -52.3% |

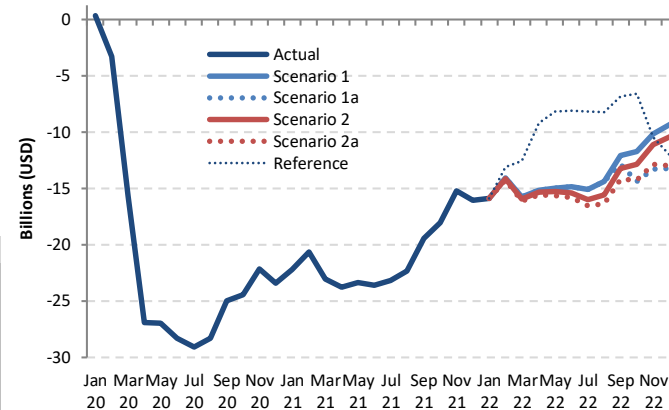
| Passenger Number (thousand) - World Total International + Domestic |           |            |             |            |             |           |                          |                  |                    |                  |                          |                      |  |
|--|-----------|------------|-------------|------------|-------------|-----------|--------------------------|------------------|--------------------|------------------|--------------------------|----------------------|--|
| Year   | 2022      |            |             |            |             |           | Compared to 2019         |                  |                    | Compared to 2021 |                          | Compared to Baseline |  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g                        |                  | g/e                |                  | g/f                      |                      |  |
| Month  | f         | g          |             |            | -           |           | g-a                      | g/a-1            | g-e                | g/e-1            | g-f                      | f/g-1                |  |
| January  | 380,992   | 214,723    | 214,723     | 214,723    | 214,723     | 214,723   | -130,657                 | -37.8%           | 91,162             | 73.8%            | -166,270                 | -43.6%               |  |
| February   | 363,967   | 206,202    | 206,202     | 205,280    | 202,387     | 233,162   | -120,067 to -116,252     | -37.2% to -36.1% | 93,620 to 97,436   | 86.1% to 89.6%   | -161,580 to -157,765     | -44.4% to -43.3%     |  |
| March  | 392,984   | 231,564    | 231,564     | 229,296    | 226,478     | 290,016   | -137,043 to -131,957     | -37.7% to -36.3% | 65,555 to 70,641   | 40.7% to 43.9%   | -166,506 to -161,420     | -42.4% to -41.1%     |  |
| April  | 402,598   | 239,542    | 239,542     | 237,161    | 233,241     | 296,930   | -134,123 to -127,822     | -36.5% to -34.8% | 61,699 to 68,000   | 36.0% to 39.6%   | -169,358 to -163,057     | -42.1% to -40.5%     |  |
| May  | 415,638   | 253,074    | 253,074     | 248,772    | 243,825     | 318,898   | -135,451 to -126,203     | -35.7% to -33.3% | 64,569 to 73,818   | 36.0% to 41.2%   | -171,813 to -162,564     | -41.3% to -39.1%     |  |
| June   | 437,913   | 272,292    | 272,292     | 265,963    | 260,612     | 340,005   | -133,891 to -122,211     | -33.9% to -31.0% | 63,180 to 74,860   | 32.0% to 37.9%   | -177,301 to -165,621     | -40.5% to -37.8%     |  |
| July   | 478,917   | 307,993    | 307,993     | 298,169    | 291,037     | 366,216   | -132,511 to -115,556     | -31.3% to -27.3% | 48,625 to 65,581   | 20.1% to 27.1%   | -187,880 to -170,925     | -39.2% to -35.7%     |  |
| August   | 468,844   | 307,993    | 307,993     | 295,393    | 286,516     | 368,059   | -135,428 to -114,010     | -32.1% to -27.0% | 68,736 to 90,153   | 31.6% to 41.4%   | -182,328 to -160,911     | -38.9% to -34.3%     |  |
| September  | 425,361   | 288,216    | 279,792     | 275,711    | 264,569     | 321,422   | -114,359 to -90,711      | -30.2% to -23.9% | 53,604 to 77,252   | 25.4% to 36.6%   | -160,792 to -137,145     | -37.8% to -32.2%     |  |
| October  | 421,735   | 293,264    | 262,972     | 280,974    | 265,502     | 319,691   | -120,549 to -90,257      | -31.4% to -23.5% | 29,918 to 60,211   | 12.8% to 25.8%   | -158,764 to -128,471     | -37.6% to -30.5%     |  |
| November   | 380,252   | 270,714    | 235,560     | 259,670    | 240,992     | 233,331   | -112,070 to -76,915      | -32.2% to -22.1% | 20,774 to 55,928   | 9.7% to 26.0%    | -144,692 to -109,538     | -38.1% to -28.8%     |  |
| December   | 412,515   | 304,437    | 263,571     | 293,536    | 266,429     | 238,554   | -102,642 to -61,776      | -28.0% to -16.9% | 31,190 to 72,056   | 13.4% to 31.0%   | -148,944 to -108,078     | -36.1% to -26.2%     |  |
| 1Q   | 1,137,942 | 652,489    | 652,489     | 649,298    | 643,587     | 737,900   | -387,767 to -378,866     | -37.6% to -36.7% | 250,338 to 259,239 | 63.7% to 65.9%   | -494,356 to -485,454     | -43.4% to -42.7%     |  |
| 2Q   | 1,256,149 | 764,908    | 764,908     | 751,897    | 737,678     | 955,833   | -403,465 to -376,236     | -35.4% to -33.0% | 189,448 to 216,678 | 34.6% to 39.5%   | -518,472 to -491,242     | -41.3% to -39.1%     |  |
| 3Q   | 1,373,122 | 904,142    | 895,717     | 869,273    | 842,122     | 1,055,966 | -382,297 to -320,277     | -31.2% to -26.2% | 170,965 to 232,985 | 25.5% to 34.7%   | -531,000 to -468,980     | -38.7% to -34.2%     |  |
| 4Q   | 1,214,502 | 868,415    | 762,102     | 834,180    | 772,922     | 971,576   | -335,261 to -228,948     | -30.6% to -20.9% | 81,882 to 188,195  | 12.0% to 27.7%   | -452,400 to -346,088     | -37.2% to -28.5%     |  |
| Total  | 4,981,716 | 3,189,953  | 3,075,215   | 3,104,648  | 2,996,308   | 3,541,006 | -1,497,971 to -1,304,326 | -33.3% to -29.0% | 703,453 to 897,098 | 30.7% to 39.1%   | -1,985,408 to -1,791,763 | -39.9% to -36.0%     |  |



Passenger revenue (USD, million) - World Total International

| Year      | 2019    |          |           | 2020             |                      |          |           | 2021             |                  |                      |        |         |        |          |        |
|-----------|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|--------|---------|--------|----------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |        |         |        |          |        |
| Month     | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1  | e-c     | e/a-1  | e-d      | e/d-1  |
| January   | 26,213  | 27,159   | 26,535    | 322              | 1.2%                 | -623     | -2.3%     | 27,776           | 4,043            | -22,170              | -84.6% | -22,493 | -84.8% | -23,733  | -85.4% |
| February  | 23,606  | 25,078   | 20,307    | -3,299           | -14.0%               | -4,771   | -19.0%    | 25,541           | 2,957            | -20,648              | -87.5% | -17,349 | -85.4% | -22,584  | -88.4% |
| March     | 26,693  | 27,501   | 11,094    | -15,599          | -58.4%               | -16,407  | -59.7%    | 27,837           | 3,653            | -23,040              | -86.3% | -7,441  | -67.1% | -24,183  | -86.9% |
| April     | 27,626  | 28,620   | 725       | -26,901          | -97.4%               | -27,895  | -97.5%    | 29,510           | 3,840            | -23,786              | -86.1% | 3,115   | 429.7% | -25,670  | -87.0% |
| May       | 27,781  | 28,884   | 842       | -26,939          | -97.0%               | -28,042  | -97.1%    | 29,704           | 4,417            | -23,364              | -84.1% | 3,575   | 424.5% | -25,287  | -85.1% |
| June      | 29,758  | 30,898   | 1,452     | -28,306          | -95.1%               | -29,445  | -95.3%    | 32,002           | 6,149            | -23,610              | -79.3% | 4,697   | 323.4% | -25,853  | -80.8% |
| July      | 32,364  | 33,527   | 3,285     | -29,079          | -89.8%               | -30,242  | -90.2%    | 34,895           | 9,232            | -23,132              | -71.5% | 5,946   | 181.0% | -25,663  | -73.5% |
| August    | 32,701  | 33,908   | 4,398     | -28,303          | -86.6%               | -29,510  | -87.0%    | 35,325           | 10,392           | -22,309              | -68.2% | 5,994   | 136.3% | -24,933  | -70.6% |
| September | 28,680  | 29,625   | 3,705     | -24,975          | -87.1%               | -25,920  | -87.5%    | 30,774           | 9,269            | -19,410              | -67.7% | 5,565   | 150.2% | -21,505  | -69.9% |
| October   | 28,095  | 28,788   | 3,698     | -24,397          | -86.8%               | -25,090  | -87.2%    | 29,839           | 10,054           | -18,041              | -64.2% | 6,356   | 171.8% | -19,785  | -66.3% |
| November  | 25,241  | 25,926   | 3,124     | -22,117          | -87.6%               | -22,802  | -88.0%    | 26,956           | 10,059           | -15,182              | -60.2% | 6,935   | 222.0% | -16,898  | -62.7% |
| December  | 27,548  | 28,660   | 4,149     | -23,399          | -84.9%               | -24,511  | -85.5%    | 30,011           | 11,524           | -16,024              | -58.2% | 7,375   | 177.8% | -18,487  | -61.6% |
| 1Q        | 76,511  | 79,738   | 57,936    | -18,575          | -24.3%               | -21,802  | -27.3%    | 81,153           | 10,654           | -65,858              | -86.1% | -47,283 | -81.6% | -70,500  | -86.9% |
| 2Q        | 85,165  | 88,402   | 3,019     | -82,146          | -96.5%               | -85,383  | -96.6%    | 91,215           | 14,406           | -70,759              | -83.1% | 11,387  | 377.1% | -76,809  | -84.2% |
| 3Q        | 93,745  | 97,060   | 11,389    | -82,356          | -87.9%               | -85,671  | -88.3%    | 100,994          | 28,893           | -64,852              | -69.2% | 17,505  | 153.7% | -72,101  | -71.4% |
| 4Q        | 80,885  | 83,375   | 10,971    | -69,914          | -86.4%               | -72,404  | -86.8%    | 86,806           | 31,637           | -49,248              | -60.9% | 20,665  | 188.4% | -55,170  | -63.6% |
| Total     | 336,306 | 348,575  | 83,315    | -252,991         | -75.2%               | -265,259 | -76.1%    | 360,169          | 85,589           | -250,717             | -74.6% | 2,274   | 2.7%   | -274,580 | -76.2% |

World (International)



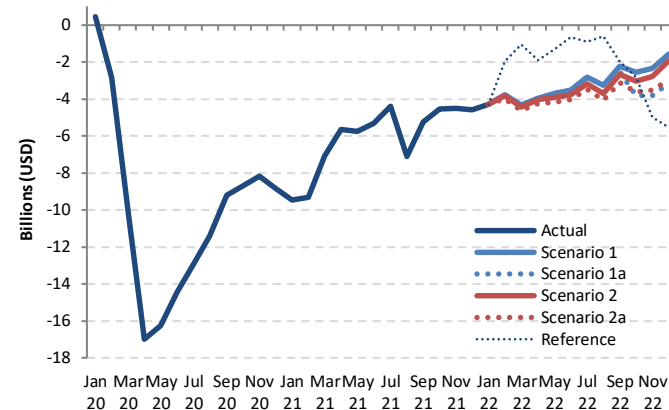
Passenger revenue (USD, million) - World Total International

| Year      | 2022     |            |             |            |             |           | Compared to 2019     |                  | Compared to 2021 |                  | Compared to Baseline |                  |
|-----------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|------------------|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |
| Month     | f        | g          |             |            | -           |           | g-a                  |                  | g-e              |                  | g-f                  |                  |
| January   | 28,669   | 10,373     | 10,373      | 10,373     | 10,373      | 10,373    | -15,840              | -60.4%           | 6,330            | 156.6%           | -18,296              | -63.8%           |
| February  | 26,394   | 9,554      | 9,554       | 9,493      | 9,347       | 10,494    | -14,259 to -14,052   | -60.4% to -59.5% | 6,960 to 7,267   | 216.0% to 223.0% | -17,048 to -16,840   | -64.6% to -63.8% |
| March     | 28,443   | 10,920     | 10,920      | 10,768     | 10,613      | 14,129    | -16,079 to -15,772   | -60.2% to -59.1% | 8,202 to 8,645   | 190.5% to 198.9% | -17,830 to -17,523   | -62.7% to -61.6% |
| April     | 30,601   | 12,486     | 12,486      | 12,299     | 12,042      | 18,428    | -15,584 to -15,140   | -56.4% to -54.8% | 7,747 to 8,428   | 175.4% to 190.8% | -18,560 to -18,116   | -60.6% to -59.2% |
| May       | 30,778   | 12,845     | 12,845      | 12,505     | 12,164      | 19,625    | -15,617 to -14,936   | -56.2% to -53.8% | 7,825 to 8,762   | 127.3% to 142.5% | -18,614 to -17,933   | -60.5% to -58.3% |
| June      | 33,337   | 14,911     | 14,911      | 14,375     | 13,974      | 21,660    | -15,785 to -14,847   | -53.0% to -49.9% | 6,574 to 8,061   | 71.2% to 87.3%   | -19,363 to -18,425   | -58.1% to -55.3% |
| July      | 36,470   | 17,292     | 17,292      | 16,394     | 15,805      | 24,198    | -16,558 to -15,072   | -51.2% to -46.6% | 5,967 to 7,934   | 57.4% to 76.3%   | -20,665 to -19,178   | -56.7% to -52.6% |
| August    | 36,959   | 18,326     | 18,326      | 17,150     | 16,359      | 24,498    | -16,342 to -14,375   | -50.0% to -44.0% | 5,202 to 7,339   | 56.1% to 79.2%   | -17,622 to -15,485   | -54.9% to -48.3% |
| September | 32,094   | 16,608     | 16,608      | 15,464     | 14,472      | 21,856    | -14,208 to -12,071   | -49.5% to -42.1% | 3,710 to 6,328   | 36.9% to 62.9%   | -17,262 to -14,644   | -55.6% to -47.2% |
| October   | 31,026   | 16,382     | 16,382      | 13,764     | 15,260      | 13,871    | -14,332 to -11,714   | -51.0% to -41.7% | 1,913 to 5,067   | 19.0% to 50.4%   | -16,139 to -12,985   | -57.4% to -46.2% |
| November  | 28,110   | 15,125     | 15,125      | 14,113     | 12,407      | 14,805    | -13,270 to -10,116   | -52.6% to -40.1% | 2,818 to 6,752   | 24.5% to 58.6%   | -17,210 to -13,275   | -54.5% to -42.1% |
| December  | 31,552   | 18,276     | 18,276      | 17,187     | 14,552      | 15,470    | -13,206 to -9,272    | -47.9% to -33.7% | 19,679 to 20,193 | 184.7% to 189.5% | -53,174 to -52,659   | -63.7% to -63.1% |
| 1Q        | 83,506   | 30,847     | 30,847      | 30,634     | 30,333      | 34,996    | -46,179 to -45,664   | -60.4% to -59.7% | 23,774 to 25,836 | 165.0% to 179.3% | -56,536 to -54,474   | -59.7% to -57.5% |
| 2Q        | 94,716   | 40,242     | 40,242      | 39,180     | 38,180      | 59,712    | -46,986 to -44,924   | -55.2% to -52.7% | 17,743 to 23,333 | 61.4% to 80.8%   | -58,887 to -53,297   | -55.8% to -50.5% |
| 3Q        | 105,223  | 52,226     | 51,460      | 49,008     | 46,636      | 70,551    | -47,109 to -41,519   | -50.3% to -44.3% | 8,440 to 18,147  | 26.7% to 57.4%   | -50,611 to -40,905   | -55.8% to -45.1% |
| 4Q        | 90,688   | 49,783     | 40,077      | 46,560     | 40,830      | 51,790    | -40,808 to -31,102   | -50.5% to -38.5% |                  |                  |                      |                  |
| Total     | 374,434  | 173,098    | 162,626     | 165,382    | 155,979     | 217,050   | -180,328 to -163,208 | -53.6% to -48.5% | 70,389 to 87,509 | 82.2% to 102.2%  | -218,455 to -201,335 | -58.3% to -53.8% |

Passenger revenue (USD, million) - World Total Domestic

| Year      | 2019    |          |           | 2020             |                      |          |           | 2021             |                  |                      |        |         |        |         |        |
|-----------|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|--------|---------|--------|---------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |        |         |        |         |        |
| Month     | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1  | e-c     | e/a-1  | e-d     | e/d-1  |
| January   | 18,509  | 19,205   | 18,973    | 464              | 2.5%                 | -232     | -1.2%     | 19,893           | 9,065            | -9,444               | -51.0% | -9,908  | -52.2% | -10,828 | -54.4% |
| February  | 17,608  | 18,679   | 14,763    | -2,845           | -16.2%               | -3,916   | -21.0%    | 19,236           | 8,310            | -9,298               | -52.8% | -6,453  | -43.7% | -10,926 | -56.8% |
| March     | 20,000  | 20,656   | 9,963     | -10,037          | -50.2%               | -10,692  | -51.8%    | 21,143           | 12,915           | -7,085               | -35.4% | 2,952   | 29.6%  | -8,228  | -38.9% |
| April     | 19,459  | 20,028   | 2,492     | -16,967          | -87.2%               | -17,536  | -87.6%    | 20,598           | 13,819           | -5,640               | -29.0% | 11,327  | 454.5% | -6,779  | -32.9% |
| May       | 20,350  | 21,037   | 4,092     | -16,259          | -79.9%               | -16,945  | -80.5%    | 21,697           | 14,613           | -5,737               | -28.2% | 10,522  | 257.1% | -7,084  | -32.6% |
| June      | 20,675  | 21,495   | 6,211     | -14,464          | -70.0%               | -15,284  | -71.1%    | 22,087           | 15,369           | -5,305               | -25.7% | 9,158   | 147.5% | -6,718  | -30.4% |
| July      | 21,934  | 22,894   | 8,994     | -12,940          | -59.0%               | -13,899  | -60.7%    | 23,959           | 17,552           | -4,382               | -20.0% | 8,558   | 95.1%  | -6,407  | -26.7% |
| August    | 21,554  | 22,171   | 10,134    | -11,420          | -53.0%               | -12,037  | -54.3%    | 22,966           | 14,440           | -7,114               | -33.0% | 4,306   | 42.5%  | -8,526  | -37.1% |
| September | 19,524  | 20,306   | 10,307    | -9,217           | -47.2%               | -10,000  | -49.2%    | 21,204           | 14,281           | -5,242               | -26.9% | 3,975   | 38.6%  | -6,923  | -32.6% |
| October   | 20,451  | 21,027   | 11,749    | -8,702           | -42.5%               | -9,278   | -44.1%    | 21,877           | 15,901           | -4,550               | -22.2% | 4,152   | 35.3%  | -5,977  | -27.3% |
| November  | 19,000  | 19,436   | 10,834    | -8,166           | -43.0%               | -8,602   | -44.3%    | 20,074           | 14,494           | -4,506               | -23.7% | 3,660   | 33.8%  | -5,581  | -27.8% |
| December  | 19,874  | 20,552   | 11,031    | -8,843           | -44.5%               | -9,521   | -46.3%    | 21,431           | 15,286           | -4,588               | -23.1% | 4,255   | 38.6%  | -6,144  | -28.7% |
| 1Q        | 56,117  | 58,540   | 43,699    | -12,418          | -22.1%               | -14,841  | -25.4%    | 60,272           | 30,290           | -25,827              | -46.0% | -13,409 | -30.7% | -29,982 | -49.7% |
| 2Q        | 60,484  | 62,560   | 12,795    | -47,689          | -78.8%               | -49,765  | -79.5%    | 64,383           | 43,802           | -16,682              | -27.6% | 31,007  | 242.3% | -20,581 | -32.0% |
| 3Q        | 63,011  | 65,371   | 29,435    | -33,576          | -53.3%               | -35,936  | -55.0%    | 68,129           | 46,273           | -16,738              | -26.6% | 16,838  | 57.2%  | -21,856 | -32.1% |
| 4Q        | 59,324  | 61,015   | 33,614    | -25,710          | -43.3%               | -27,401  | -44.9%    | 63,382           | 45,681           | -13,644              | -23.0% | 12,066  | 35.9%  | -17,702 | -27.9% |
| Total     | 238,937 | 247,485  | 119,543   | -119,395         | -50.0%               | -127,943 | -51.7%    | 256,165          | 166,046          | -72,892              | -30.5% | 46,503  | 38.9%  | -90,120 | -35.2% |

World (Domestic)

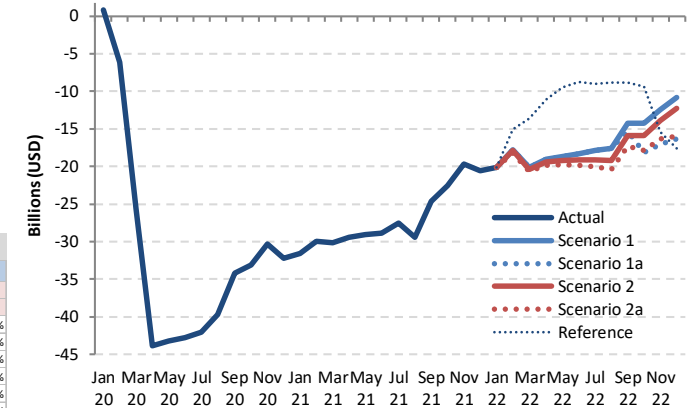


Passenger revenue (USD, million) - World Total Domestic

| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |
| Month     | f        | g          | g           | g          | g           | -         | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |
| January   | 20,654   | 14,217     | 14,217      | 14,217     | 14,217      | 14,217    | -4,292             | -23.2%           | 5,152            | 56.8%          | -6,436               | -31.2%           |
| February  | 19,962   | 13,854     | 13,854      | 13,808     | 13,622      | 15,639    | -3,985 to -3,754   | -22.6% to -21.3% | 5,313 to 5,544   | 63.9% to 66.7% | -6,339 to -6,108     | -31.8% to -30.6% |
| March     | 21,723   | 15,685     | 15,685      | 15,574     | 15,399      | 18,941    | -4,601 to -4,315   | -23.0% to -21.6% | 2,484 to 2,770   | 19.2% to 21.4% | -6,324 to -6,038     | -29.1% to -27.8% |
| April     | 21,213   | 15,521     | 15,521      | 15,414     | 15,147      | 17,567    | -4,262 to -3,938   | -21.9% to -20.2% | 1,378 to 1,702   | 10.0% to 12.3% | -6,016 to -5,692     | -28.4% to -26.8% |
| May       | 22,416   | 16,641     | 16,641      | 16,449     | 16,197      | 19,020    | -4,163 to -3,709   | -20.5% to -18.2% | 1,574 to 2,028   | 10.8% to 13.9% | -6,229 to -5,775     | -27.8% to -25.8% |
| June      | 22,782   | 17,161     | 17,161      | 16,902     | 16,639      | 20,008    | -4,035 to -3,514   | -19.5% to -17.0% | 1,270 to 1,791   | 8.3% to 11.7%  | -6,143 to -5,621     | -27.0% to -24.7% |
| July      | 25,100   | 19,122     | 19,122      | 18,764     | 18,452      | 21,031    | -3,482 to -2,812   | -15.9% to -12.8% | 900 to 1,570     | 5.1% to 8.9%   | -6,648 to -5,978     | -26.5% to -23.8% |
| August    | 23,787   | 18,288     | 18,288      | 17,849     | 17,500      | 20,927    | -4,054 to -3,266   | -18.8% to -15.2% | 3,060 to 3,848   | 21.2% to 26.7% | -6,287 to -5,500     | -26.4% to -23.1% |
| September | 22,156   | 17,303     | 16,997      | 16,850     | 16,420      | 17,539    | -3,104 to -2,221   | -15.9% to -11.4% | 2,138 to 3,022   | 15.0% to 21.2% | -5,736 to -4,853     | -25.9% to -21.9% |
| October   | 22,754   | 17,887     | 16,631      | 17,431     | 16,831      | 17,644    | -3,820 to -2,564   | -18.7% to -12.5% | 730 to 1,987     | 4.6% to 12.5%  | -6,123 to -4,866     | -26.9% to -21.4% |
| November  | 20,732   | 16,649     | 15,205      | 16,224     | 15,482      | 14,035    | -3,795 to -2,350   | -20.0% to -12.4% | 711 to 2,156     | 4.9% to 14.9%  | -5,527 to -4,082     | -26.7% to -19.7% |
| December  | 22,347   | 18,318     | 16,733      | 17,925     | 16,906      | 14,350    | -3,141 to -1,556   | -15.8% to -7.8%  | 1,447 to 3,032   | 9.5% to 19.8%  | -5,614 to -4,030     | -25.1% to -18.0% |
| 1Q        | 62,338   | 43,756     | 43,756      | 43,599     | 43,239      | 48,797    | -12,878 to -12,361 | -22.9% to -22.0% | 12,949 to 13,466 | 42.7% to 44.5% | -19,099 to -18,582   | -30.6% to -29.8% |
| 2Q        | 66,412   | 49,324     | 49,324      | 48,764     | 48,024      | 56,596    | -12,461 to -11,161 | -20.6% to -18.5% | 4,222 to 5,522   | 9.6% to 12.6%  | -18,388 to -17,088   | -27.7% to -25.7% |
| 3Q        | 71,043   | 54,713     | 54,406      | 53,463     | 52,372      | 59,496    | -10,639 to -8,298  | -16.9% to -13.2% | 6,099 to 8,440   | 13.2% to 18.2% | -18,672 to -16,331   | -26.3% to -23.0% |
| 4Q        | 65,833   | 52,854     | 48,568      | 51,579     | 49,219      | 46,029    | -10,756 to -6,470  | -18.1% to -10.9% | 2,888 to 7,174   | 6.3% to 15.7%  | -17,264 to -12,979   | -26.2% to -19.7% |
| Total     | 265,626  | 200,647    | 196,055     | 197,406    | 192,853     | 210,918   | -46,084 to -38,290 | -19.3% to -16.0% | 26,808 to 34,602 | 16.1% to 20.8% | -72,773 to -64,979   | -27.4% to -24.5% |

| Passenger revenue (USD, million) - World Total International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 44,722  | 46,363   | 45,508    | 786              | 1.8%   | -855                 | -1.8%  | 47,669   | 13,108    | -31,615          | -70.7% | -32,401          | -71.2% | -34,561              | -72.5% |
| February  | 41,214  | 43,757   | 35,070    | -6,144           | -14.9% | -8,688               | -19.9% | 44,777   | 11,267    | -29,946          | -72.7% | -23,802          | -67.9% | -33,510              | -74.8% |
| March   | 46,693  | 48,157   | 21,057    | -25,636          | -54.9% | -27,100              | -56.3% | 48,979   | 16,569    | -30,124          | -64.5% | -4,489           | -21.3% | -32,411              | -66.2% |
| April   | 47,085  | 48,649   | 3,217     | -43,868          | -93.2% | -45,431              | -93.4% | 50,108   | 17,659    | -29,426          | -62.5% | 14,442           | 448.9% | -32,448              | -64.8% |
| May   | 48,132  | 49,921   | 4,934     | -43,198          | -89.7% | -44,987              | -90.1% | 51,401   | 19,030    | -29,101          | -60.5% | 14,097           | 285.7% | -32,371              | -63.0% |
| June  | 50,433  | 52,392   | 7,663     | -42,770          | -84.8% | -44,729              | -85.4% | 54,089   | 21,518    | -28,915          | -57.3% | 13,855           | 180.8% | -32,571              | -60.2% |
| July  | 54,298  | 56,421   | 12,280    | -42,018          | -77.4% | -44,141              | -78.2% | 58,853   | 26,784    | -27,514          | -50.7% | 14,504           | 118.1% | -32,070              | -54.5% |
| August  | 54,255  | 56,079   | 14,532    | -39,723          | -73.2% | -41,547              | -74.1% | 58,291   | 24,832    | -29,424          | -54.2% | 10,300           | 70.9%  | -33,640              | -57.4% |
| September   | 48,203  | 49,931   | 14,011    | -34,192          | -70.9% | -35,920              | -71.9% | 51,979   | 23,551    | -24,652          | -51.1% | 9,539            | 68.1%  | -28,428              | -54.7% |
| October   | 48,546  | 49,815   | 15,447    | -33,099          | -68.2% | -34,368              | -69.0% | 51,716   | 25,955    | -22,592          | -46.5% | 10,507           | 68.0%  | -25,761              | -49.8% |
| November  | 44,241  | 45,362   | 13,958    | -30,283          | -68.5% | -31,404              | -69.2% | 47,031   | 24,552    | -19,688          | -44.5% | 10,595           | 75.9%  | -22,478              | -47.8% |
| December  | 47,422  | 49,212   | 15,180    | -32,242          | -68.0% | -34,032              | -69.2% | 51,441   | 26,810    | -20,612          | -43.5% | 11,630           | 76.6%  | -24,631              | -47.9% |
| 1Q  | 132,629 | 138,278  | 101,635   | -30,993          | -23.4% | -36,643              | -26.5% | 141,425  | 40,944    | -91,685          | -69.1% | -60,692          | -59.7% | -100,481             | -71.0% |
| 2Q  | 145,650 | 150,962  | 15,814    | -129,835         | -89.1% | -135,148             | -89.5% | 155,598  | 58,208    | -87,442          | -60.0% | 42,393           | 268.1% | -97,390              | -62.6% |
| 3Q  | 156,756 | 162,431  | 40,823    | -115,933         | -74.0% | -121,608             | -74.9% | 169,123  | 75,166    | -81,590          | -52.0% | 34,343           | 84.1%  | -93,957              | -55.6% |
| 4Q  | 140,209 | 144,389  | 44,585    | -95,624          | -68.2% | -99,804              | -69.1% | 150,188  | 77,317    | -62,892          | -44.9% | 32,732           | 73.4%  | -72,871              | -48.5% |
| Total   | 575,244 | 596,060  | 202,858   | -372,385         | -64.7% | -393,202             | -66.0% | 616,334  | 251,635   | -323,609         | -56.3% | 48,776           | 24.0%  | -364,700             | -59.2% |

World (Total)



| Passenger revenue (USD, million) - World Total International + Domestic |          |            |             |            |             |           |                      |                  |                   |                  |                      |                  |       |  |
|---|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|-------------------|------------------|----------------------|------------------|-------|--|
| Year  | 2022     |            |             |            |             |           |                      |                  |                   |                  |                      |                  |       |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021  |                  | Compared to Baseline |                  |       |  |
|   | f        | g          | g           | g          | g           | -         | g-a                  | g/a-1            | g-e               | g/e-1            | g-f                  | f/g-1            | f/g-1 |  |
| January   | 49,322   | 24,590     | 24,590      | 24,590     | 24,590      | 24,590    | -20,132              | -45.0%           | 11,482            | 87.6%            | -24,733              | -50.1%           |       |  |
| February  | 46,356   | 23,408     | 23,408      | 23,302     | 22,969      | 26,133    | -18,244 to -17,805   | -44.3% to -43.2% | 9,444 to 10,037   | 103.9% to 107.8% | -23,387 to -22,948   | -50.5% to -49.5% |       |  |
| March   | 50,166   | 26,605     | 26,605      | 26,342     | 26,013      | 33,070    | -20,680 to -20,088   | -44.3% to -43.0% | 5,480 to 10,348   | 57.0% to 60.6%   | -24,153 to -23,561   | -48.1% to -47.0% |       |  |
| April   | 51,815   | 28,007     | 28,007      | 27,713     | 27,239      | 35,995    | -19,846 to -19,078   | -42.1% to -40.5% | 9,321 to 10,456   | 54.2% to 58.6%   | -24,576 to -23,808   | -47.4% to -45.9% |       |  |
| May   | 53,194   | 29,486     | 29,486      | 28,955     | 28,352      | 38,645    | -19,780 to -18,645   | -41.1% to -38.7% | 9,095 to 10,554   | 49.0% to 54.9%   | -24,842 to -23,708   | -46.7% to -44.6% |       |  |
| June  | 56,119   | 32,072     | 32,072      | 31,277     | 30,613      | 41,668    | -19,820 to -18,361   | -39.3% to -36.4% | 7,474 to 9,631    | 42.3% to 49.0%   | -25,506 to -24,047   | -45.4% to -42.8% |       |  |
| July  | 61,570   | 36,414     | 36,414      | 35,158     | 34,258      | 45,229    | -20,040 to -17,884   | -36.9% to -32.9% | 9,028 to 11,782   | 27.9% to 36.0%   | -27,313 to -25,156   | -44.4% to -40.9% |       |  |
| August  | 60,747   | 36,614     | 36,614      | 34,999     | 33,859      | 45,424    | -20,396 to -17,641   | -37.6% to -32.5% | 7,340 to 10,360   | 36.4% to 47.4%   | -26,887 to -24,133   | -44.3% to -39.7% |       |  |
| September   | 54,250   | 33,911     | 32,838      | 32,314     | 30,891      | 39,395    | -17,312 to -14,292   | -35.9% to -29.6% | 4,440 to 8,314    | 31.2% to 44.0%   | -23,358 to -20,338   | -43.1% to -37.5% |       |  |
| October   | 53,780   | 34,269     | 30,394      | 32,691     | 30,701      | 39,159    | -18,152 to -14,277   | -37.4% to -29.4% | 2,624 to 7,222    | 17.1% to 32.0%   | -23,385 to -19,511   | -43.5% to -36.3% |       |  |
| November  | 48,842   | 31,775     | 27,176      | 30,337     | 27,889      | 28,841    | -17,065 to -12,466   | -38.6% to -28.2% | 4,265 to 9,784    | 10.7% to 29.4%   | -21,666 to -17,067   | -44.4% to -34.9% |       |  |
| December  | 53,899   | 36,594     | 31,075      | 35,112     | 31,458      | 29,820    | -16,347 to -10,828   | -34.5% to -22.8% | 15.9% to 36.5%    | 15.9% to 36.5%   | -22,824 to -17,305   | -42.3% to -32.1% |       |  |
| 1Q  | 145,845  | 74,603     | 74,603      | 74,233     | 73,572      | 83,793    | -59,057 to -58,025   | -44.5% to -43.8% | 32,628 to 33,660  | 79.7% to 82.2%   | -72,273 to -71,241   | -49.6% to -48.8% |       |  |
| 2Q  | 161,128  | 89,565     | 89,565      | 87,944     | 86,204      | 116,308   | -59,446 to -56,084   | -40.8% to -38.5% | 27,996 to 31,358  | 48.1% to 53.9%   | -74,924 to -71,562   | -46.5% to -44.4% |       |  |
| 3Q  | 176,566  | 106,939    | 105,866     | 102,471    | 99,008      | 130,048   | -57,748 to -49,817   | -36.8% to -31.8% | 23,842 to 31,773  | 31.7% to 42.3%   | -77,558 to -69,627   | -43.9% to -39.4% |       |  |
| 4Q  | 156,521  | 102,638    | 88,645      | 98,140     | 90,049      | 97,819    | -51,564 to -37,572   | -36.8% to -26.8% | 11,328 to 25,320  | 14.7% to 32.7%   | -67,875 to -53,883   | -43.4% to -34.4% |       |  |
| Total   | 640,060  | 373,745    | 358,680     | 362,788    | 348,832     | 427,968   | -226,412 to -201,498 | -39.4% to -35.0% | 97,197 to 122,111 | 38.6% to 48.5%   | -291,228 to -266,314 | -45.5% to -41.6% |       |  |



## Estimated 2020/2021 Results and 2022 Outlook: Region Breakdown

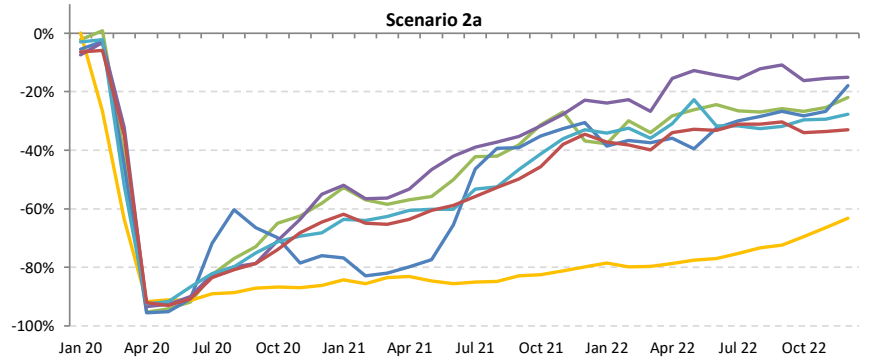
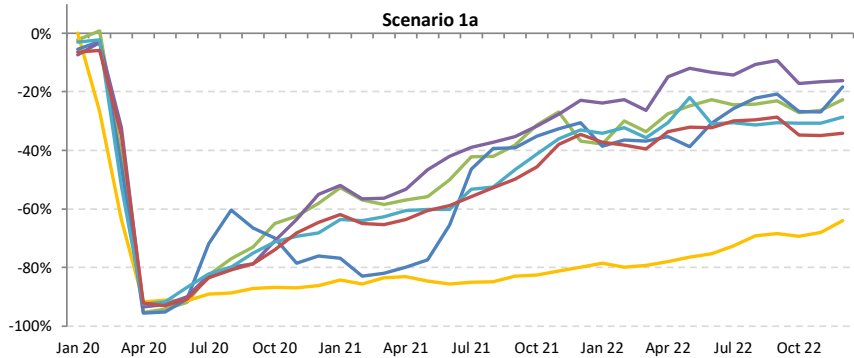
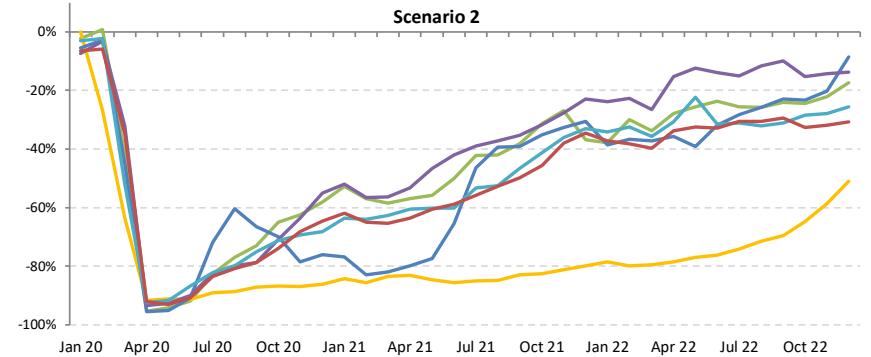
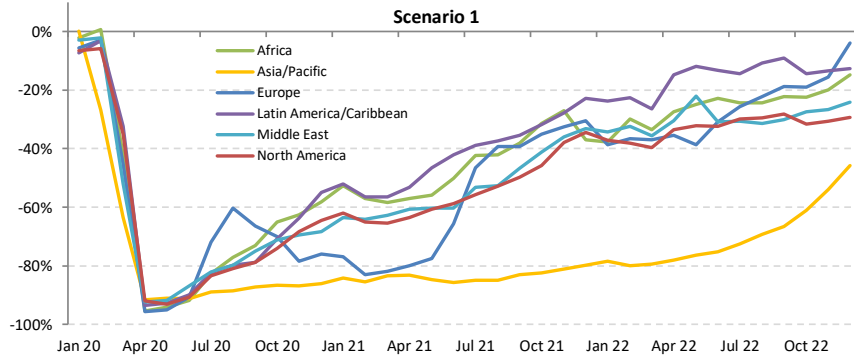
2022 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to:
  - Baseline scenario, 2019 level and 2020/2021 level
  - by international and domestic, as well as month, quarter and year
- To avoid double counting:
  - Number of “international” passengers departing from each country and territory are aggregated in each region
  - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level

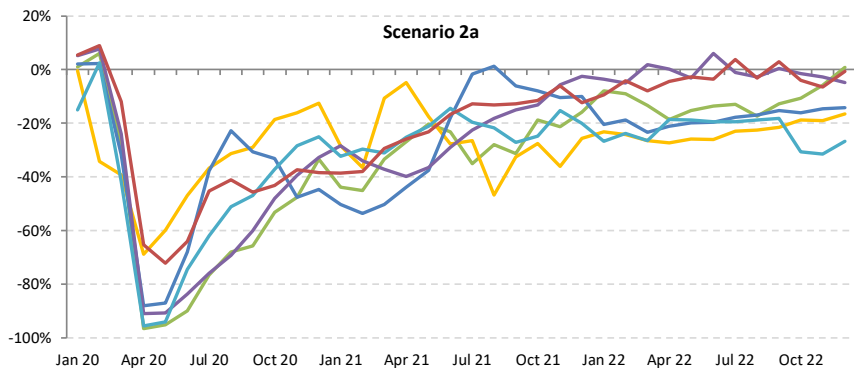
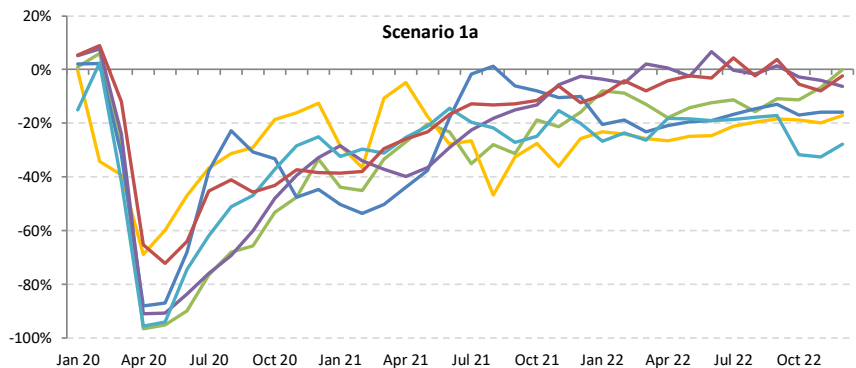
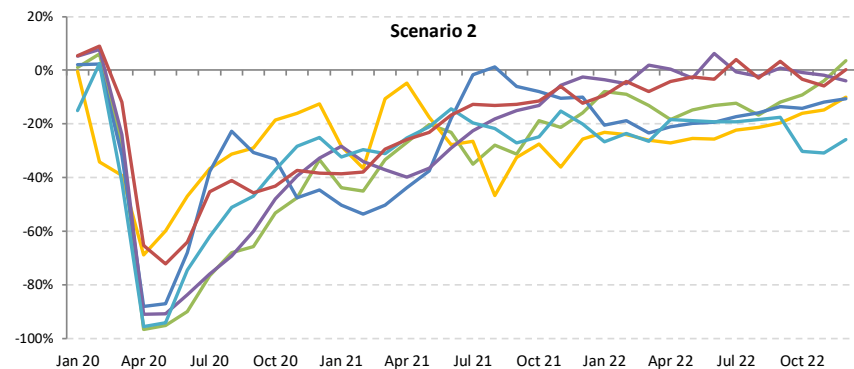
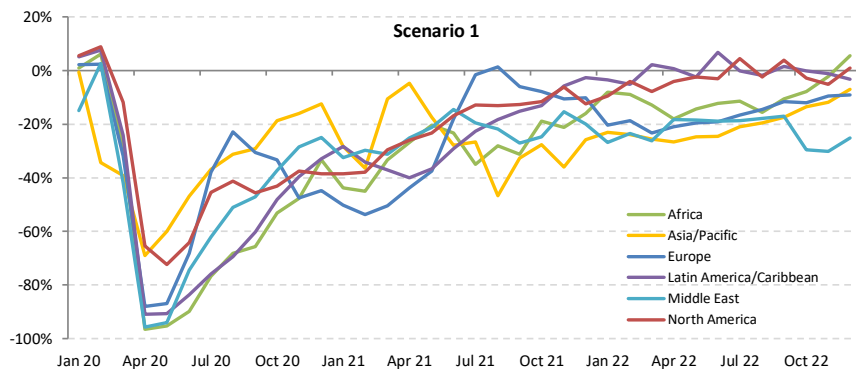


# Seat capacity change compared to 2019: International





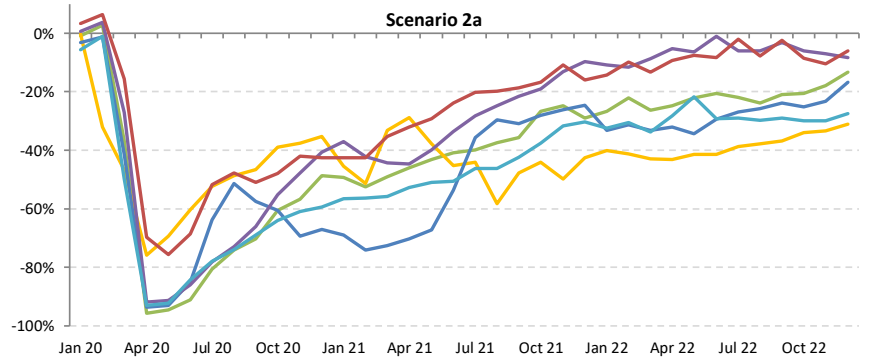
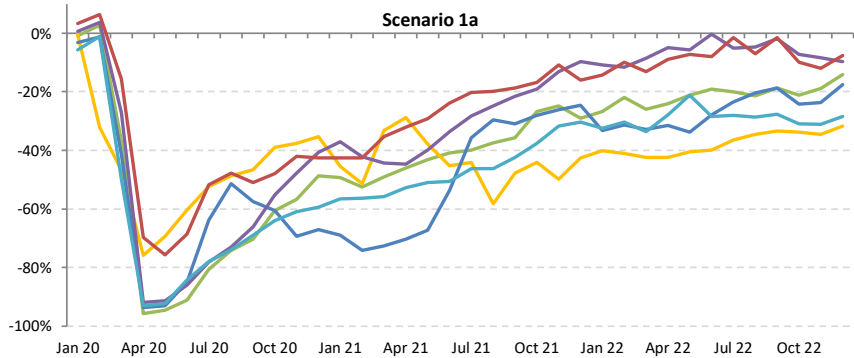
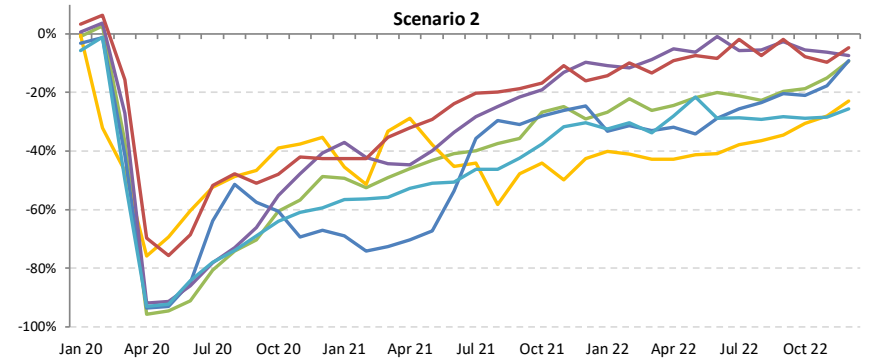
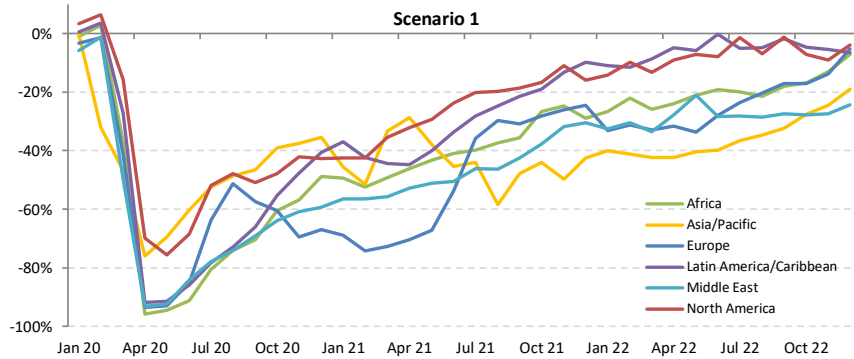
# Seat capacity change compared to 2019: Domestic





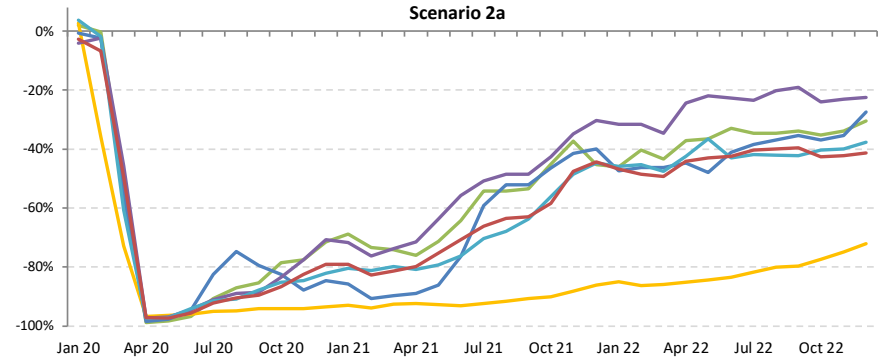
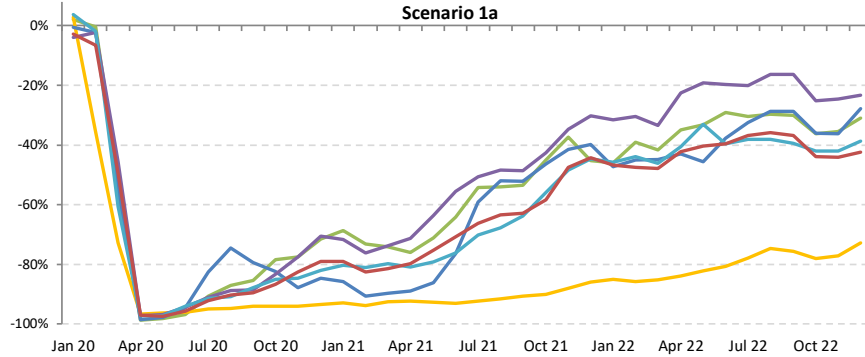
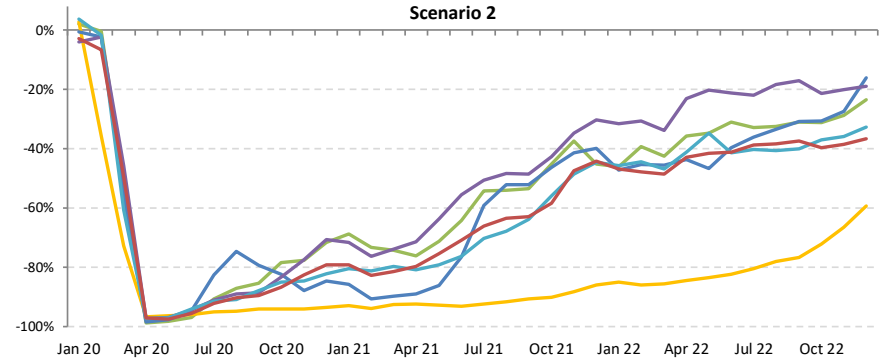
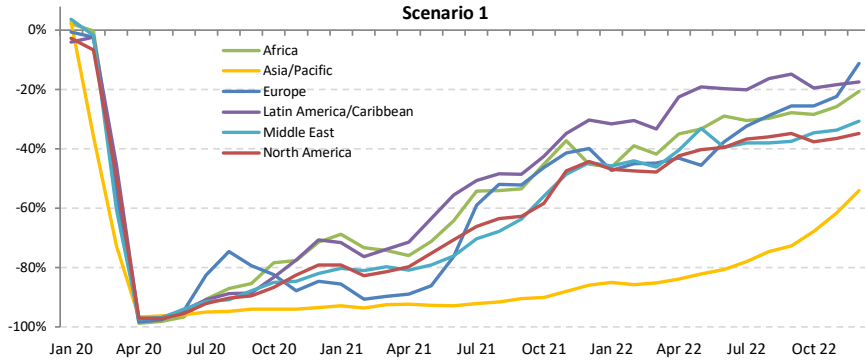


# Seat capacity change compared to 2019: International + Domestic



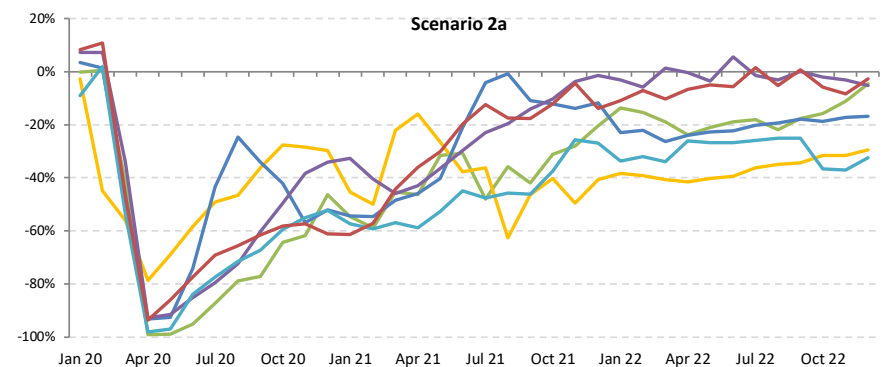
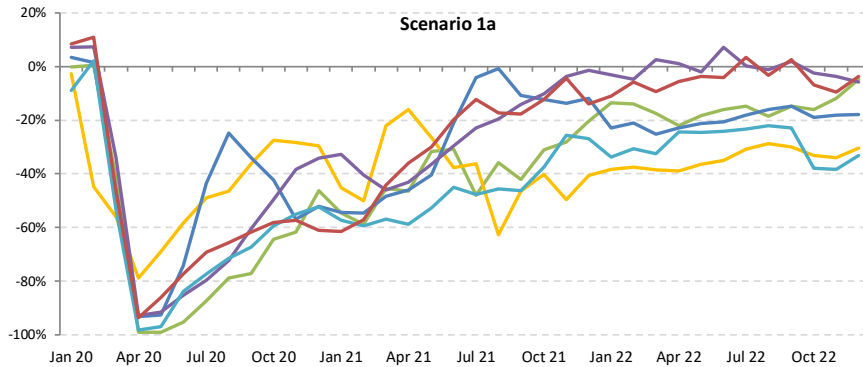
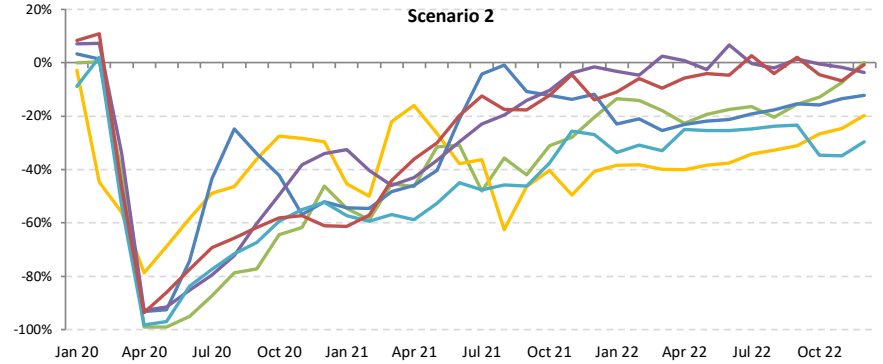
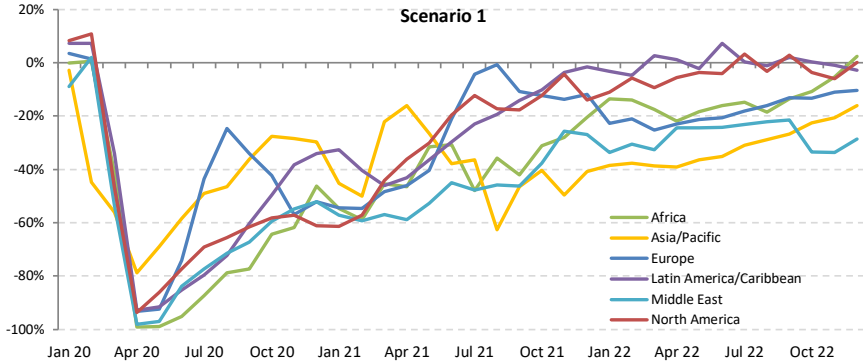


# Passenger number change compared to 2019: International



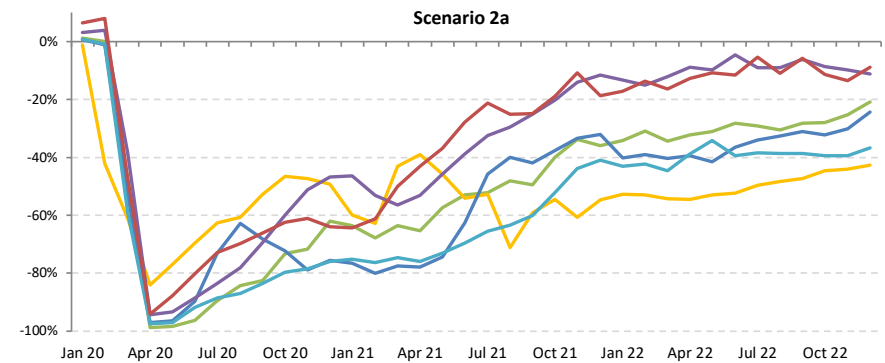
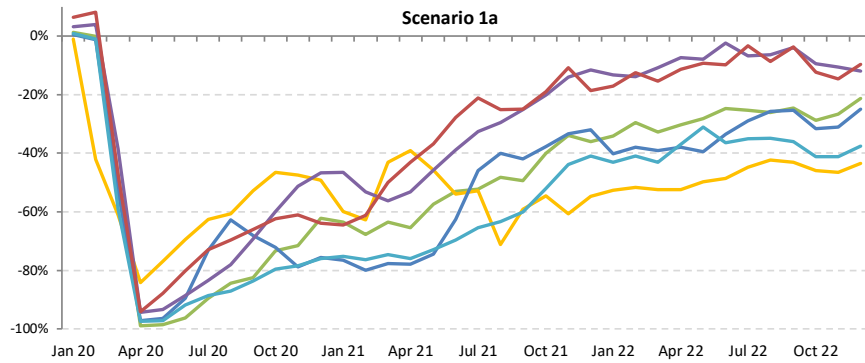
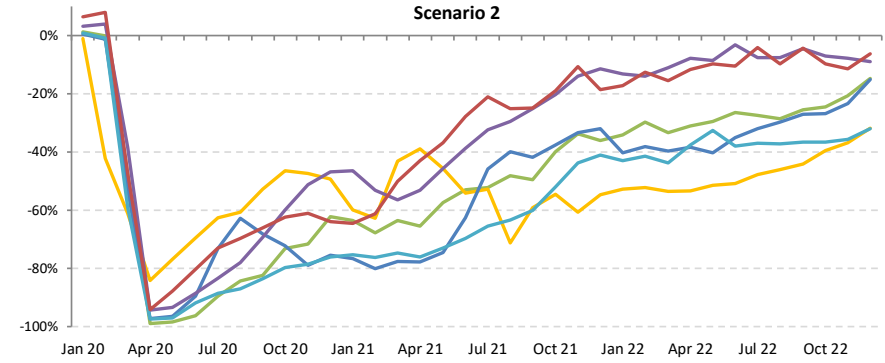
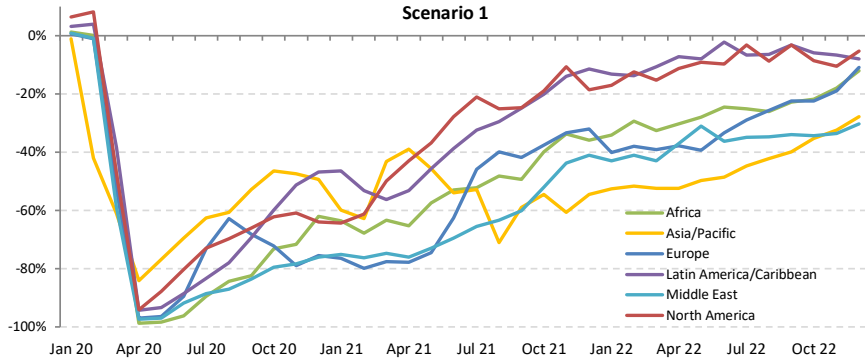


# Passenger number change compared to 2019: Domestic



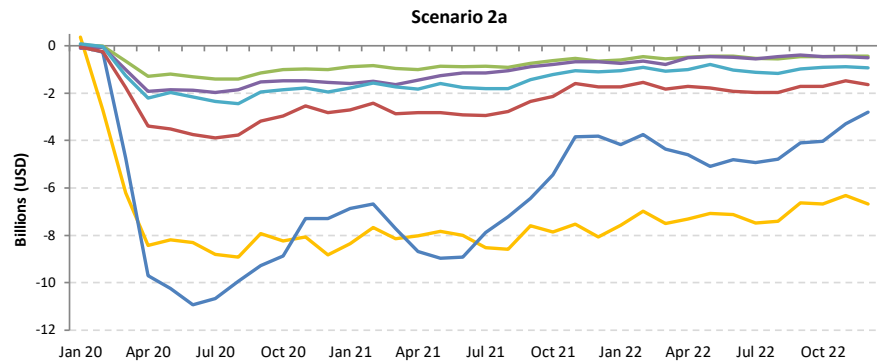
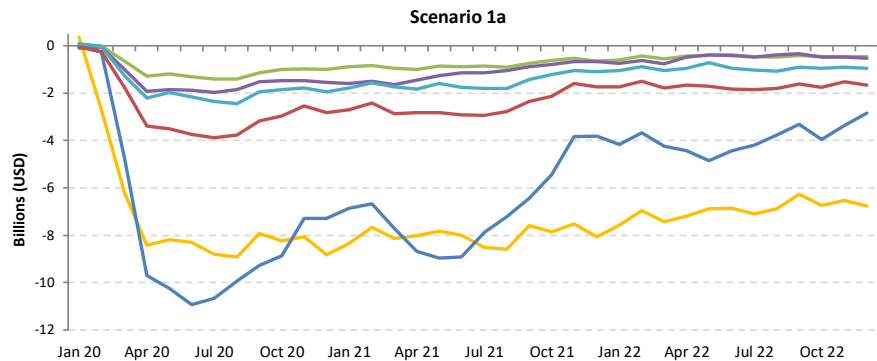
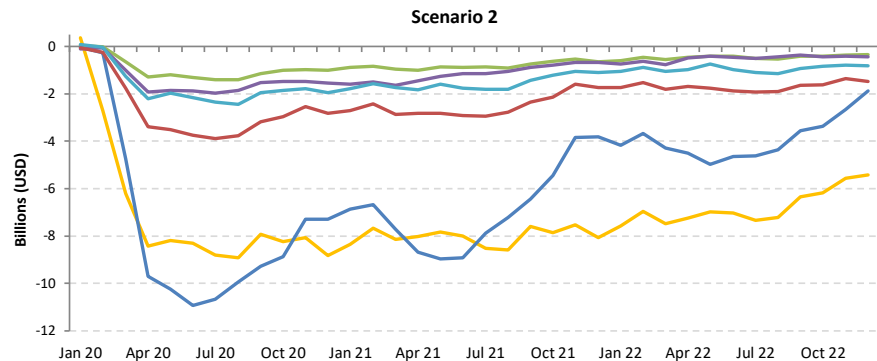
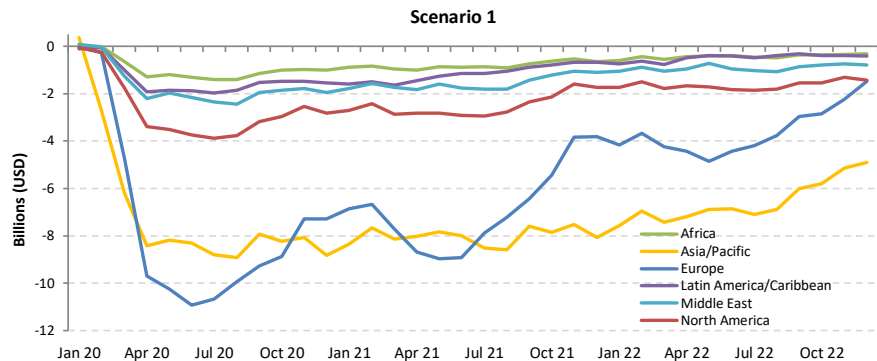


# Passenger number change compared to 2019: International + Domestic



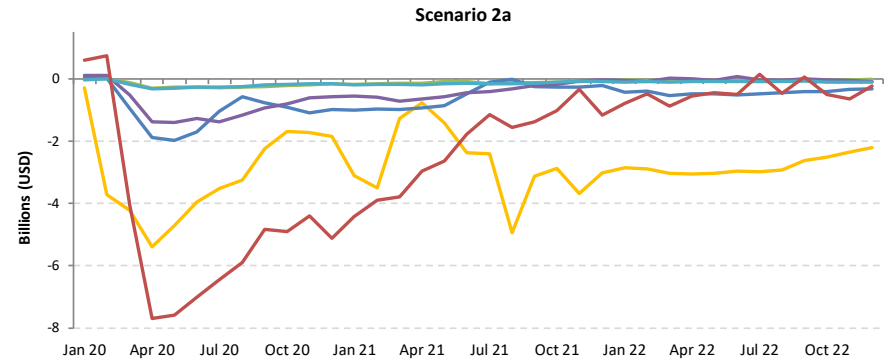
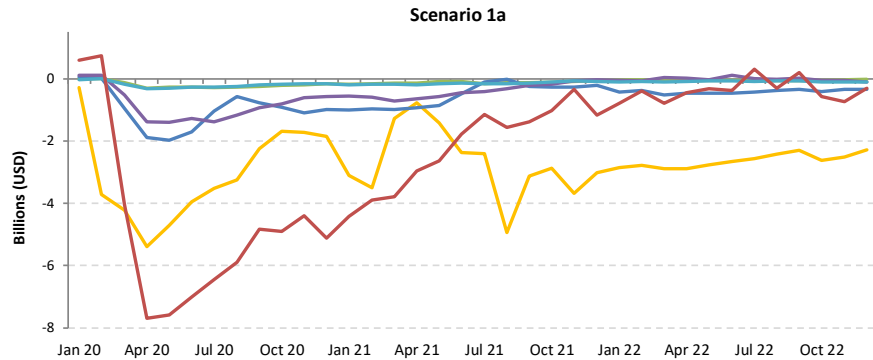
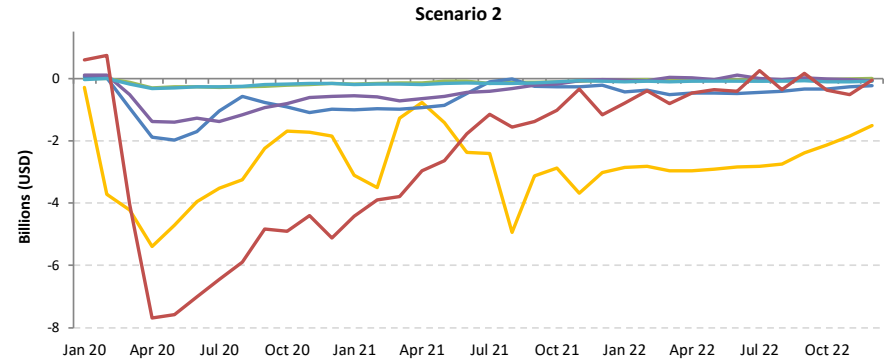
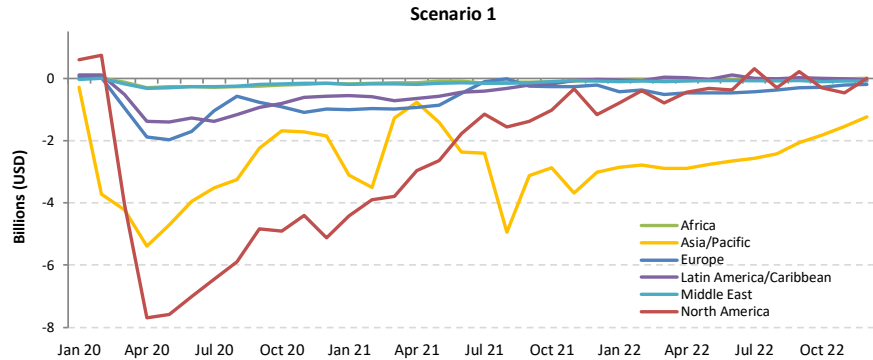


# Passenger revenue change compared to 2019: International



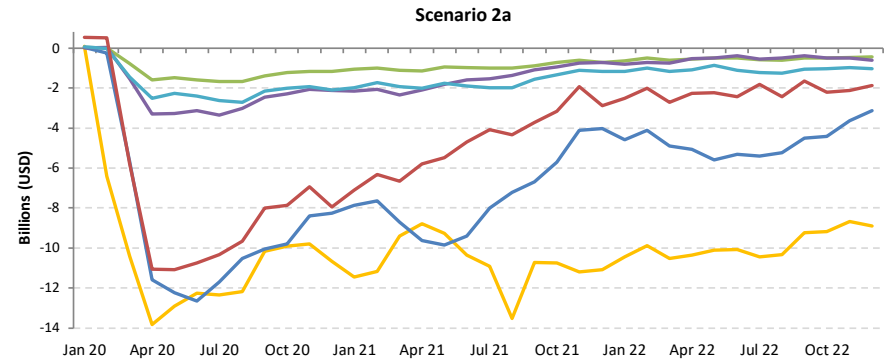
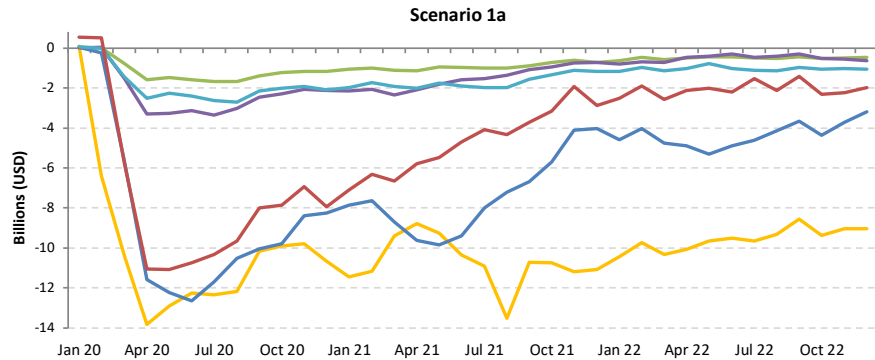
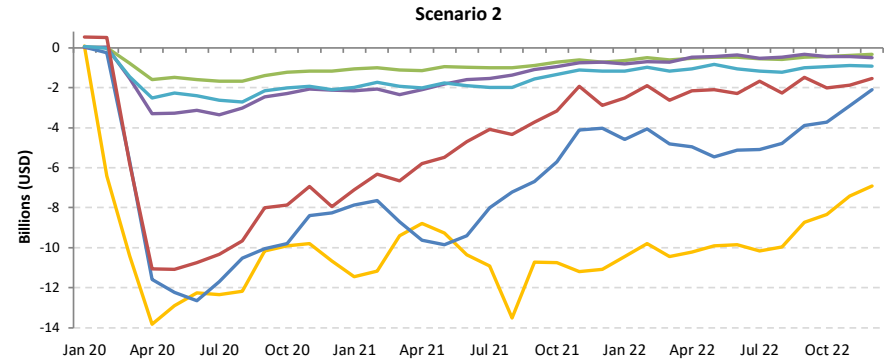
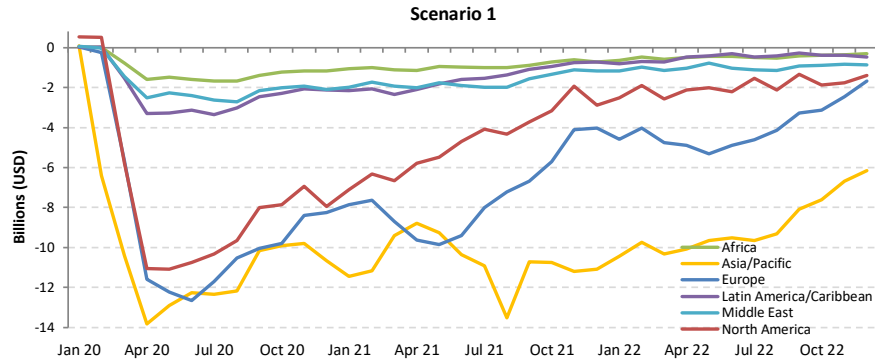


# Passenger revenue change compared to 2019: Domestic





# Passenger revenue change compared to 2019: International + Domestic

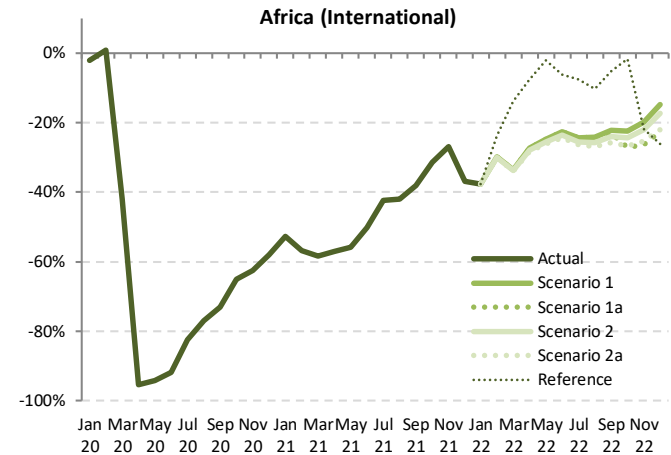


# Africa

| Compared to 2019  | Seat capacity (%)       |                         |                        | Passenger number (thousand) |                         |                           |                         |                         |                         | Passenger revenue (USD, million) |                         |                     |
|-------------------|-------------------------|-------------------------|------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|----------------------------------|-------------------------|---------------------|
|                   | Total                   | International           | Domestic               | Total                       |                         | International             |                         | Domestic                |                         | Total                            | International           | Domestic            |
| 1Q 2020           | -12.2%                  | -15.1%                  | -7.3%                  | -4,356                      | -16.1%                  | -2,922                    | -17.2%                  | -1,434                  | -14.3%                  | -736                             | -606                    | -130                |
| 2Q 2020           | -93.8%                  | -93.8%                  | -93.9%                 | -27,097                     | -97.9%                  | -17,687                   | -97.9%                  | -9,410                  | -97.7%                  | -4,639                           | -3,786                  | -853                |
| 3Q 2020           | -75.1%                  | -77.7%                  | -70.1%                 | -27,117                     | -85.5%                  | -18,507                   | -87.8%                  | -8,610                  | -81.1%                  | -4,734                           | -3,954                  | -780                |
| 4Q 2020           | -55.3%                  | -61.8%                  | -44.5%                 | -19,886                     | -68.8%                  | -13,715                   | -75.8%                  | -6,171                  | -57.2%                  | -3,548                           | -2,989                  | -559                |
| <b>Total 2020</b> | <b>-59.6%</b>           | <b>-63.1%</b>           | <b>-53.5%</b>          | <b>-78,456</b>              | <b>-68.0%</b>           | <b>-52,831</b>            | <b>-71.2%</b>           | <b>-25,625</b>          | <b>-62.4%</b>           | <b>-13,657</b>                   | <b>-11,334</b>          | <b>-2,323</b>       |
| 1Q 2021           | -50.2%                  | -56.0%                  | -40.6%                 | -17,539                     | -64.9%                  | -12,231                   | -72.0%                  | -5,308                  | -52.7%                  | -3,161                           | -2,680                  | -481                |
| 2Q 2021           | -43.4%                  | -54.2%                  | -23.5%                 | -16,235                     | -58.6%                  | -12,715                   | -70.4%                  | -3,520                  | -36.6%                  | -3,049                           | -2,730                  | -319                |
| 3Q 2021           | -37.6%                  | -40.9%                  | -31.4%                 | -15,829                     | -49.9%                  | -11,383                   | -54.0%                  | -4,445                  | -41.9%                  | -2,903                           | -2,500                  | -403                |
| 4Q 2021           | -26.8%                  | -31.9%                  | -18.6%                 | -10,574                     | -36.6%                  | -7,731                    | -42.7%                  | -2,843                  | -26.4%                  | -2,024                           | -1,766                  | -258                |
| <b>Total 2021</b> | <b>-39.3%</b>           | <b>-45.5%</b>           | <b>-28.4%</b>          | <b>-60,177</b>              | <b>-52.2%</b>           | <b>-44,061</b>            | <b>-59.4%</b>           | <b>-16,116</b>          | <b>-39.2%</b>           | <b>-11,138</b>                   | <b>-9,677</b>           | <b>-1,461</b>       |
| 1Q 2022           | -25.1% to -25.0%        | -34.1% to -33.9%        | -10.1% to -10.0%       | -8,971 to -8,711            | -33.2% to -32.2%        | -7,356 to -7,199          | -43.3% to -42.4%        | -1,614 to -1,512        | -16.0% to -15.0%        | -1,761 to -1,717                 | -1,614 to -1,580        | -146 to -137        |
| 2Q 2022           | -22.5% to -21.4%        | -26.2% to -25.0%        | -15.8% to -14.9%       | -8,452 to -7,664            | -30.5% to -27.7%        | -6,402 to -5,845          | -35.4% to -32.4%        | -2,050 to -1,819        | -21.3% to -18.9%        | -1,529 to -1,388                 | -1,344 to -1,223        | -186 to -165        |
| 3Q 2022           | -22.3% to -19.8%        | -26.4% to -23.7%        | -14.4% to -12.5%       | -9,294 to -7,855            | -29.3% to -24.8%        | -7,251 to -6,194          | -34.4% to -29.4%        | -2,044 to -1,662        | -19.2% to -15.7%        | -1,704 to -1,442                 | -1,518 to -1,291        | -185 to -151        |
| 4Q 2022           | -18.0% to -12.3%        | -25.4% to -19.0%        | -5.9% to -1.4%         | -7,348 to -4,978            | -25.4% to -17.2%        | -6,186 to -4,495          | -34.2% to -24.8%        | -1,162 to -483          | -10.8% to -4.5%         | -1,473 to -1,048                 | -1,368 to -1,004        | -105 to -44         |
| <b>Total 2022</b> | <b>-21.7% to -19.5%</b> | <b>-27.7% to -25.2%</b> | <b>-11.2% to -9.5%</b> | <b>-33,829 to -29,209</b>   | <b>-29.3% to -25.3%</b> | <b>-27,004 to -23,732</b> | <b>-36.4% to -32.0%</b> | <b>-6,825 to -5,476</b> | <b>-16.6% to -13.3%</b> | <b>-6,421 to -5,595</b>          | <b>-5,803 to -5,099</b> | <b>-619 to -496</b> |



| Seat Capacity (thousand) - Africa International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 8,184   | 8,867    | 8,007     | -177             | -2.2%  | -860                 | -9.7%  | 9,090    | 3,869     | -4,315           | -52.7% | -4,138           | -51.7% | -5,221               | -57.4% |
| February  | 7,215   | 8,155    | 7,268     | 53               | 0.7%   | -888                 | -10.9% | 8,414    | 3,106     | -4,109           | -56.9% | -4,161           | -57.3% | -5,308               | -63.1% |
| March   | 8,128   | 8,807    | 4,709     | -3,419           | -42.1% | -4,098               | -46.5% | 8,917    | 3,382     | -4,746           | -58.4% | -1,327           | -28.2% | -5,536               | -62.1% |
| April   | 8,061   | 8,756    | 371       | -7,690           | -95.4% | -8,384               | -95.8% | 9,260    | 3,468     | -4,593           | -57.0% | 3,097            | 83.7%  | -5,792               | -62.5% |
| May   | 7,997   | 8,733    | 468       | -7,529           | -94.2% | -8,266               | -94.6% | 9,300    | 3,529     | -4,468           | -55.9% | 3,061            | 65.4%  | -5,771               | -62.1% |
| June  | 8,509   | 9,306    | 687       | -7,822           | -91.9% | -8,619               | -92.6% | 9,980    | 4,243     | -4,266           | -50.1% | 3,556            | 51.7%  | -5,737               | -57.5% |
| July  | 9,379   | 9,985    | 1,636     | -7,743           | -82.6% | -8,349               | -83.6% | 10,698   | 5,413     | -3,967           | -42.3% | 3,777            | 230.9% | -5,285               | -49.4% |
| August  | 9,659   | 10,188   | 2,220     | -7,439           | -77.0% | -7,968               | -78.2% | 10,886   | 5,597     | -4,062           | -42.1% | 3,377            | 152.1% | -5,290               | -48.6% |
| September                                       | 8,588   | 9,183    | 2,314     | -6,274           | -73.1% | -6,870               | -74.8% | 9,766    | 5,314     | -3,273           | -38.1% | 3,001            | 129.7% | -4,451               | -45.6% |
| October   | 8,310   | 8,815    | 2,907     | -5,403           | -65.0% | -5,908               | -67.0% | 9,284    | 5,704     | -2,606           | -31.4% | 2,797            | 96.2%  | -3,580               | -38.6% |
| November  | 7,929   | 8,500    | 2,968     | -4,961           | -62.6% | -5,531               | -65.1% | 8,929    | 5,789     | -2,139           | -27.0% | 2,821            | 95.0%  | -3,140               | -35.2% |
| December  | 8,576   | 9,290    | 3,592     | -4,984           | -58.1% | -5,699               | -61.3% | 9,870    | 5,412     | -3,164           | -36.9% | 1,820            | 50.7%  | -4,458               | -45.2% |
| 1Q  | 23,527  | 25,830   | 19,984    | -3,543           | -15.1% | -5,846               | -22.6% | 26,421   | 10,357    | -13,170          | -56.0% | -9,627           | -48.2% | -16,064              | -60.8% |
| 2Q  | 24,567  | 26,795   | 1,526     | -23,041          | -93.8% | -25,269              | -94.3% | 28,540   | 11,240    | -13,327          | -54.2% | 9,714            | 636.4% | -17,300              | -60.6% |
| 3Q  | 27,626  | 29,356   | 6,170     | -21,456          | -77.7% | -23,186              | -79.0% | 31,350   | 16,324    | -11,302          | -40.9% | 10,154           | 164.6% | -15,026              | -47.9% |
| 4Q  | 24,815  | 26,605   | 9,467     | -15,348          | -61.8% | -17,138              | -64.4% | 28,083   | 16,905    | -7,909           | -31.9% | 7,438            | 78.6%  | -11,178              | -39.8% |
| Total   | 100,535 | 108,586  | 37,147    | -63,387          | -63.1% | -71,439              | -65.8% | 114,394  | 54,827    | -45,708          | -45.5% | 17,679           | 47.6%  | -59,568              | -52.1% |



| Seat Capacity (thousand) - Africa International |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|--|--|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                | Compared to 2021     |                  |  |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |  |  |
| Month   | f        | g          | g           | g          | g           | g         | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |  |  |
| January   | 9,459    | 5,096      | 5,096       | 5,096      | 5,096       | 5,096     | -3,088             | -37.7%           | 1,226            | 31.7%          | -4,363               | -46.1%           |  |  |
| February  | 8,876    | 5,057      | 5,057       | 5,052      | 5,048       | 5,492     | -2,167 to -2,158   | -30.0% to -29.9% | 1,942 to 1,950   | 62.5% to 62.8% | -3,829 to -3,820     | -43.1% to -43.0% |  |  |
| March   | 9,194    | 5,399      | 5,399       | 5,377      | 5,360       | 6,998     | -2,768 to -2,728   | -34.1% to -33.6% | 1,978 to 2,018   | 58.5% to 59.7% | -3,834 to -3,795     | -41.7% to -41.3% |  |  |
| April   | 9,869    | 5,851      | 5,851       | 5,813      | 5,787       | 7,455     | -2,274 to -2,210   | -28.2% to -27.4% | 2,319 to 2,383   | 66.9% to 68.7% | -4,082 to -4,018     | -41.4% to -40.7% |  |  |
| May   | 9,992    | 6,010      | 6,010       | 5,950      | 5,911       | 7,833     | -2,086 to -1,986   | -26.1% to -24.8% | 2,382 to 2,482   | 67.5% to 70.3% | -4,081 to -3,981     | -40.8% to -39.8% |  |  |
| June  | 10,789   | 6,575      | 6,575       | 6,492      | 6,433       | 7,976     | -2,076 to -1,934   | -24.4% to -22.7% | 2,190 to 2,332   | 51.6% to 55.0% | -4,356 to -4,214     | -40.4% to -39.1% |  |  |
| July  | 11,475   | 7,094      | 7,094       | 6,982      | 6,899       | 8,660     | -2,480 to -2,285   | -26.4% to -24.4% | 1,487 to 1,682   | 27.5% to 31.1% | -4,575 to -4,380     | -39.9% to -38.2% |  |  |
| August  | 11,634   | 7,312      | 7,312       | 7,173      | 7,056       | 8,660     | -2,602 to -2,346   | -26.9% to -24.3% | 1,459 to 1,715   | 26.1% to 30.6% | -4,577 to -4,321     | -39.3% to -37.1% |  |  |
| September                                       | 10,418   | 6,676      | 6,612       | 6,528      | 6,383       | 8,142     | -2,205 to -1,911   | -25.7% to -22.3% | 1,068 to 1,362   | 20.1% to 25.6% | -4,035 to -3,741     | -38.7% to -35.9% |  |  |
| October   | 9,818    | 6,442      | 6,050       | 6,281      | 6,088       | 8,165     | -2,260 to -1,868   | -27.2% to -22.5% | 346 to 738       | 6.1% to 12.9%  | -3,768 to -3,377     | -38.4% to -34.4% |  |  |
| November  | 9,449    | 6,349      | 5,838       | 6,175      | 5,916       | 6,191     | -2,091 to -1,580   | -26.4% to -19.9% | 48 to 560        | 0.8% to 9.7%   | -3,611 to -3,100     | -38.2% to -32.8% |  |  |
| December  | 10,562   | 7,305      | 6,629       | 7,095      | 6,961       | 6,329     | -1,946 to -1,271   | -22.7% to -14.8% | 1,218 to 1,893   | 22.5% to 35.0% | -3,933 to -3,257     | -37.2% to -30.8% |  |  |
| 1Q  | 27,529   | 15,552     | 15,552      | 15,525     | 15,504      | 17,586    | -8,023 to -7,975   | -34.1% to -33.9% | 5,147 to 5,195   | 49.7% to 50.2% | -12,025 to -11,978   | -43.7% to -43.5% |  |  |
| 2Q  | 30,650   | 18,437     | 18,437      | 18,256     | 18,130      | 23,264    | -6,437 to -6,130   | -26.2% to -25.0% | 6,890 to 7,197   | 61.3% to 64.0% | -12,520 to -12,213   | -40.8% to -39.8% |  |  |
| 3Q  | 33,526   | 21,083     | 21,019      | 20,683     | 20,339      | 25,462    | -7,287 to -6,543   | -26.4% to -23.7% | 4,015 to 4,759   | 24.6% to 29.2% | -13,188 to -12,443   | -39.3% to -37.1% |  |  |
| 4Q  | 29,829   | 20,096     | 18,517      | 19,551     | 20,684      | 20,684    | -6,297 to -4,719   | -25.4% to -19.0% | 1,612 to 3,190   | 9.5% to 18.9%  | -11,312 to -9,734    | -37.9% to -32.6% |  |  |
| Total   | 121,535  | 75,167     | 73,525      | 74,016     | 72,667      | 86,996    | -27,868 to -25,367 | -27.7% to -25.2% | 17,840 to 20,341 | 32.5% to 37.1% | -48,869 to -46,368   | -40.2% to -38.2% |  |  |

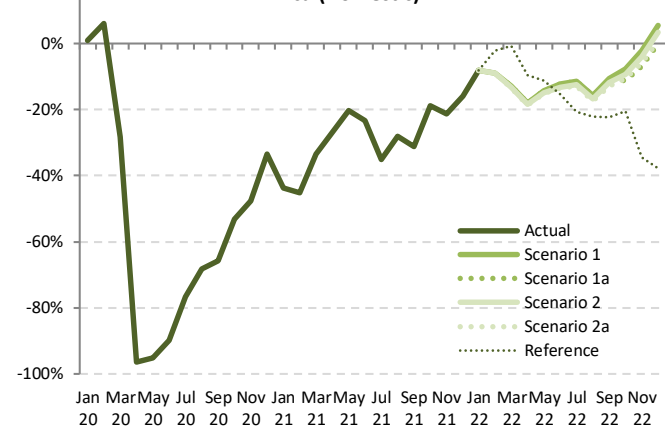
### Seat Capacity (thousand) - Africa Domestic

| Year      | 2019   |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |         |                      |        |
|-----------|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
|           | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
| Month     | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January   | 4,886  | 5,128    | 4,935     | 49               | 1.0%   | -193                 | -3.8%  | 5,421    | 2,748     | -2,138           | -43.7% | -2,187           | -44.3%  | -2,673               | -49.3% |
| February  | 4,374  | 4,691    | 4,642     | 268              | 6.1%   | -49                  | -1.0%  | 4,891    | 2,403     | -1,971           | -45.1% | -2,238           | -48.2%  | -2,488               | -50.9% |
| March     | 4,776  | 4,974    | 3,429     | -1,347           | -28.2% | -1,545               | -31.1% | 5,116    | 3,182     | -1,594           | -33.4% | -247             | -7.2%   | -1,934               | -37.8% |
| April     | 4,550  | 4,635    | 158       | -4,391           | -96.5% | -4,477               | -96.6% | 4,660    | 3,327     | -1,223           | -26.9% | 3,168            | 2002.1% | -1,333               | -28.6% |
| May       | 4,412  | 4,575    | 211       | -4,202           | -95.2% | -4,364               | -95.4% | 4,642    | 3,515     | -897             | -20.3% | 3,304            | 1568.9% | -1,127               | -24.3% |
| June      | 4,475  | 4,640    | 451       | -4,023           | -89.9% | -4,189               | -90.3% | 4,746    | 3,434     | -1,041           | -23.3% | 2,983            | 660.7%  | -1,312               | -27.6% |
| July      | 4,779  | 4,883    | 1,116     | -3,663           | -76.7% | -3,768               | -77.2% | 5,053    | 3,107     | -1,671           | -35.0% | 1,992            | 178.6%  | -1,946               | -38.5% |
| August    | 4,845  | 4,853    | 1,544     | -3,301           | -68.1% | -3,309               | -68.2% | 4,925    | 3,489     | -1,357           | -28.0% | 1,944            | 125.9%  | -1,436               | -29.2% |
| September | 4,809  | 4,891    | 1,651     | -3,158           | -65.7% | -3,239               | -66.2% | 5,053    | 3,307     | -1,502           | -31.2% | 1,655            | 100.3%  | -1,747               | -34.6% |
| October   | 5,026  | 5,173    | 2,356     | -2,670           | -53.1% | -2,817               | -54.5% | 5,362    | 4,081     | -945             | -18.8% | 1,725            | 73.2%   | -1,281               | -23.9% |
| November  | 4,963  | 5,189    | 2,601     | -2,362           | -47.6% | -2,588               | -49.9% | 5,465    | 3,908     | -1,055           | -21.3% | 1,307            | 50.3%   | -1,556               | -28.5% |
| December  | 5,212  | 5,564    | 3,472     | -1,739           | -33.4% | -2,092               | -37.6% | 5,983    | 4,380     | -832             | -16.0% | 907              | 26.1%   | -1,603               | -26.8% |
| 1Q        | 14,036 | 14,793   | 13,006    | -1,030           | -7.3%  | -1,788               | -12.1% | 15,428   | 8,334     | -5,703           | -40.6% | -4,672           | -35.9%  | -7,095               | -46.0% |
| 2Q        | 13,437 | 13,850   | 820       | -12,616          | -93.9% | -13,030              | -94.1% | 14,048   | 10,276    | -3,161           | -23.5% | 9,455            | 1152.7% | -3,772               | -26.9% |
| 3Q        | 14,433 | 14,627   | 4,311     | -10,122          | -70.1% | -10,316              | -70.5% | 15,031   | 9,902     | -4,530           | -31.4% | 5,592            | 129.7%  | -5,129               | -34.1% |
| 4Q        | 15,201 | 15,927   | 8,430     | -6,772           | -44.5% | -7,497               | -47.1% | 16,809   | 12,369    | -2,832           | -18.6% | 3,940            | 46.7%   | -4,440               | -26.4% |
| Total     | 57,107 | 59,197   | 26,567    | -30,541          | -53.5% | -32,631              | -55.1% | 61,317   | 40,881    | -16,226          | -28.4% | 14,314           | 53.9%   | -20,436              | -33.3% |

### Seat Capacity (thousand) - Africa Domestic

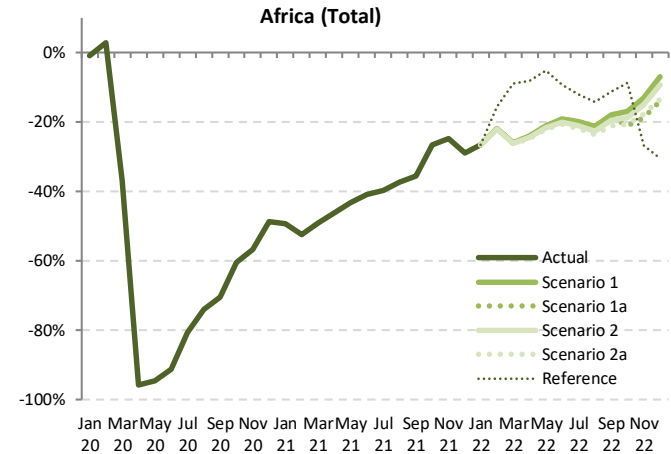
| Year      | 2022     |            |             |            |             |           | Compared to 2019 |                  |                 | Compared to 2021 |                    | Compared to Baseline |  |
|-----------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|-----------------|------------------|--------------------|----------------------|--|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1            | g-e             | g/e-1            | g-f                | f/g-1                |  |
| January   | 5,731    | 4,494      | 4,494       | 4,494      | 4,494       | 4,494     | -392             | -8.0%            | 1,746           | 63.5%            | -1,237             | -21.6%               |  |
| February  | 5,137    | 3,985      | 3,985       | 3,983      | 3,982       | 4,284     | -393 to -389     | -9.0% to -8.9%   | 1,578 to 1,582  | 65.7% to 65.8%   | -1,155 to -1,152   | -22.5% to -22.4%     |  |
| March     | 5,283    | 4,159      | 4,159       | 4,145      | 4,139       | 4,743     | -638 to -617     | -13.3% to -12.9% | 957 to 977      | 30.1% to 30.7%   | -1,144 to -1,124   | -21.7% to -21.3%     |  |
| April     | 4,704    | 3,730      | 3,730       | 3,710      | 3,702       | 4,116     | -848 to -820     | -18.6% to -18.0% | 376 to 403      | 11.3% to 12.1%   | -1,002 to -974     | -21.3% to -20.7%     |  |
| May       | 4,737    | 3,783      | 3,783       | 3,755      | 3,744       | 3,921     | -669 to -629     | -15.2% to -14.3% | 229 to 268      | 6.5% to 7.6%     | -994 to -954       | -21.0% to -20.1%     |  |
| June      | 4,875    | 3,925      | 3,925       | 3,887      | 3,869       | 3,787     | -606 to -550     | -13.5% to -12.3% | 435 to 491      | 12.7% to 14.3%   | -1,006 to -950     | -20.6% to -19.5%     |  |
| July      | 5,224    | 4,236      | 4,236       | 4,189      | 4,162       | 3,790     | -617 to -543     | -12.9% to -11.4% | 1,055 to 1,129  | 33.9% to 36.3%   | -1,062 to -988     | -20.3% to -18.9%     |  |
| August    | 4,992    | 4,087      | 4,087       | 4,034      | 4,000       | 3,777     | -845 to -758     | -17.4% to -15.7% | 511 to 598      | 14.7% to 17.2%   | -992 to -905       | -19.9% to -18.1%     |  |
| September | 5,212    | 4,305      | 4,286       | 4,241      | 4,194       | 3,732     | -616 to -504     | -12.8% to -10.5% | 887 to 998      | 26.8% to 30.2%   | -1,019 to -907     | -19.5% to -17.4%     |  |
| October   | 5,557    | 4,636      | 4,463       | 4,560      | 4,492       | 4,001     | -563 to -390     | -11.2% to -7.8%  | 382 to 555      | 9.4% to 13.6%    | -1,094 to -921     | -19.7% to -16.6%     |  |
| November  | 5,754    | 4,854      | 4,627       | 4,767      | 4,672       | 3,250     | -336 to -109     | -6.8% to -2.2%   | 718 to 946      | 18.4% to 24.2%   | -1,127 to -900     | -19.6% to -15.6%     |  |
| December  | 6,433    | 5,500      | 5,209       | 5,395      | 5,249       | 3,243     | -3 to 288        | -0.1% to 5.5%    | 830 to 1,121    | 18.9% to 25.6%   | -1,223 to -932     | -19.0% to -14.5%     |  |
| 1Q        | 16,150   | 12,638     | 12,638      | 12,622     | 12,614      | 13,521    | -1,422 to -1,398 | -10.1% to -10.0% | 4,281 to 4,305  | 51.4% to 51.7%   | -3,536 to -3,512   | -21.9% to -21.7%     |  |
| 2Q        | 14,316   | 11,438     | 11,438      | 11,352     | 11,315      | 11,825    | -2,122 to -1,999 | -15.8% to -14.9% | 1,039 to 1,162  | 10.1% to 11.3%   | -3,002 to -2,879   | -21.0% to -20.1%     |  |
| 3Q        | 15,428   | 12,628     | 12,609      | 12,464     | 12,355      | 11,298    | -2,077 to -1,805 | -14.4% to -12.5% | 2,453 to 2,725  | 24.8% to 27.5%   | -3,072 to -2,800   | -19.9% to -18.1%     |  |
| 4Q        | 17,744   | 14,991     | 14,299      | 14,723     | 14,313      | 10,493    | -902 to -211     | -5.9% to -1.4%   | 1,930 to 2,622  | 15.6% to 21.2%   | -3,445 to -2,753   | -19.4% to -15.5%     |  |
| Total     | 63,638   | 51,694     | 50,984      | 51,161     | 50,697      | 47,138    | -6,410 to -5,413 | -11.2% to -9.5%  | 9,816 to 10,813 | 24.0% to 26.5%   | -12,941 to -11,944 | -20.3% to -18.8%     |  |

### Africa (Domestic)



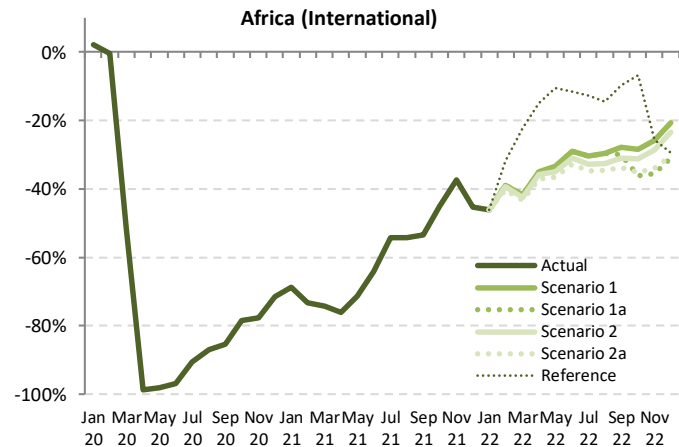
Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
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| Seat Capacity (thousand) - Africa International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  |        |
| January  | 13,070  | 13,996   | 12,942    | -128             | -1.0%  | -1,053               | -7.5%  | 14,511   | 6,618     | -6,452           | -49.4% | -6,325           | -48.9%  | -7,893               | -54.4% |
| February   | 11,589  | 12,846   | 11,909    | 320              | 2.8%   | -937                 | -7.3%  | 13,305   | 5,509     | -6,080           | -52.5% | -6,400           | -53.7%  | -7,796               | -58.6% |
| March  | 12,904  | 13,782   | 8,138     | -4,766           | -36.9% | -5,644               | -41.0% | 14,033   | 6,564     | -6,340           | -49.1% | -1,575           | -19.3%  | -7,470               | -53.2% |
| April  | 12,611  | 13,391   | 530       | -12,081          | -95.8% | -12,861              | -96.0% | 13,920   | 6,795     | -5,816           | -46.1% | 6,265            | 1182.8% | -7,125               | -51.2% |
| May  | 12,409  | 13,308   | 678       | -11,731          | -94.5% | -12,630              | -94.9% | 13,942   | 7,044     | -5,365           | -43.2% | 6,365            | 938.4%  | -6,898               | -49.5% |
| June   | 12,984  | 13,947   | 1,139     | -11,846          | -91.2% | -12,808              | -91.8% | 14,726   | 7,677     | -5,307           | -40.9% | 6,539            | 574.3%  | -7,049               | -47.9% |
| July   | 14,158  | 14,868   | 2,751     | -11,407          | -80.6% | -12,117              | -81.5% | 15,751   | 8,520     | -5,638           | -39.8% | 5,768            | 209.7%  | -7,231               | -45.9% |
| August   | 14,504  | 15,040   | 3,764     | -10,740          | -74.0% | -11,276              | -75.0% | 15,811   | 9,085     | -5,418           | -37.4% | 5,321            | 141.4%  | -6,726               | -42.5% |
| September  | 13,397  | 14,074   | 3,965     | -9,432           | -70.4% | -10,109              | -71.8% | 14,819   | 8,621     | -4,776           | -35.6% | 4,656            | 117.4%  | -6,198               | -41.8% |
| October  | 13,336  | 13,988   | 5,263     | -8,073           | -60.5% | -8,725               | -62.4% | 14,646   | 9,785     | -3,551           | -26.6% | 4,522            | 85.9%   | -4,861               | -33.2% |
| November   | 12,892  | 13,689   | 5,569     | -7,323           | -56.8% | -8,120               | -59.3% | 14,394   | 9,698     | -3,194           | -24.8% | 4,129            | 74.1%   | -4,696               | -32.6% |
| December   | 13,787  | 14,854   | 7,064     | -6,723           | -48.8% | -7,790               | -52.4% | 15,852   | 9,791     | -3,996           | -29.0% | 2,728            | 38.6%   | -6,061               | -38.2% |
| 1Q   | 37,563  | 40,623   | 32,990    | -4,573           | -12.2% | -7,633               | -18.8% | 41,850   | 18,691    | -18,872          | -50.2% | -14,299          | -43.3%  | -23,159              | -55.3% |
| 2Q   | 38,004  | 40,646   | 2,347     | -35,657          | -93.8% | -38,299              | -94.2% | 42,588   | 21,516    | -16,488          | -43.4% | 19,169           | 816.9%  | -21,072              | -49.5% |
| 3Q   | 42,059  | 43,983   | 10,481    | -31,578          | -75.1% | -33,502              | -76.2% | 46,381   | 26,226    | -15,832          | -37.6% | 15,746           | 150.2%  | -20,155              | -43.5% |
| 4Q   | 40,016  | 42,531   | 17,896    | -22,120          | -55.3% | -24,635              | -57.9% | 44,892   | 29,274    | -10,742          | -26.8% | 11,378           | 63.6%   | -15,617              | -34.8% |
| Total  | 157,642 | 167,783  | 63,714    | -93,928          | -59.6% | -104,069             | -62.0% | 175,711  | 95,707    | -61,935          | -39.3% | 31,994           | 50.2%   | -80,003              | -45.5% |



| Seat Capacity (thousand) - Africa International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                      | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                      |  |
| Month  | f        | g          |             |            |             | -         | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1                |  |
| January  | 15,189   | 9,590      | 9,590       | 9,590      | 9,590       | 9,590     | -3,480             | -26.6%           | 2,972            | 44.9%            | -5,599               | -36.9%               |  |
| February   | 14,013   | 9,042      | 9,042       | 9,035      | 9,030       | 9,776     | -2,560 to -2,547   | -22.1% to -22.0% | 3,520 to 3,532   | 63.9% to 64.1%   | -4,984 to -4,971     | -35.6% to -35.5%     |  |
| March  | 14,477   | 9,558      | 9,558       | 9,522      | 9,499       | 11,741    | -3,405 to -3,346   | -26.4% to -25.9% | 2,935 to 2,995   | 44.7% to 45.6%   | -4,978 to -4,918     | -34.4% to -34.0%     |  |
| April  | 14,573   | 9,581      | 9,581       | 9,523      | 9,489       | 11,571    | -3,122 to -3,030   | -24.8% to -24.0% | 2,694 to 2,786   | 39.6% to 41.0%   | -5,084 to -4,992     | -34.9% to -34.3%     |  |
| May  | 14,729   | 9,793      | 9,793       | 9,706      | 9,654       | 11,754    | -2,755 to -2,616   | -22.2% to -21.1% | 2,611 to 2,750   | 37.1% to 39.0%   | -5,075 to -4,936     | -34.5% to -33.5%     |  |
| June   | 15,665   | 10,500     | 10,500      | 10,379     | 10,302      | 11,764    | -2,682 to -2,484   | -20.7% to -19.1% | 2,625 to 2,823   | 34.2% to 36.8%   | -5,363 to -5,164     | -34.2% to -33.0%     |  |
| July   | 16,698   | 11,330     | 11,330      | 11,171     | 11,061      | 12,450    | -3,097 to -2,828   | -21.9% to -20.0% | 2,542 to 2,810   | 29.8% to 33.0%   | -5,637 to -5,368     | -33.8% to -32.1%     |  |
| August   | 16,626   | 11,399     | 11,399      | 11,207     | 11,056      | 12,437    | -3,448 to -3,105   | -23.8% to -21.4% | 1,971 to 2,314   | 21.7% to 25.5%   | -5,569 to -5,226     | -33.5% to -31.4%     |  |
| September  | 15,630   | 10,981     | 10,988      | 10,769     | 10,576      | 11,873    | -2,820 to -2,416   | -21.1% to -18.0% | 1,955 to 2,360   | 22.7% to 27.4%   | -5,054 to -4,649     | -32.3% to -29.7%     |  |
| October  | 15,375   | 11,078     | 10,513      | 10,841     | 10,580      | 12,166    | -2,823 to -2,259   | -21.2% to -16.9% | 728 to 1,293     | 7.4% to 13.2%    | -4,862 to -4,297     | -31.6% to -27.9%     |  |
| November   | 15,203   | 11,203     | 10,465      | 10,943     | 10,587      | 9,440     | -2,428 to -1,689   | -18.8% to -13.1% | 767 to 1,505     | 7.9% to 15.5%    | -4,739 to -4,000     | -31.2% to -26.3%     |  |
| December   | 16,995   | 12,805     | 11,839      | 12,490     | 11,939      | 9,572     | -1,949 to -982     | -14.1% to -7.1%  | 2,047 to 3,014   | 20.9% to 30.8%   | -5,156 to -4,190     | -30.3% to -24.7%     |  |
| 1Q   | 43,679   | 28,190     | 28,190      | 28,147     | 28,118      | 31,107    | -9,445 to -9,373   | -25.1% to -25.0% | 9,427 to 9,499   | 50.4% to 50.8%   | -15,561 to -15,489   | -35.6% to -35.5%     |  |
| 2Q   | 44,967   | 29,875     | 29,875      | 29,609     | 29,445      | 35,089    | -8,559 to -8,129   | -22.5% to -21.4% | 7,929 to 8,359   | 36.9% to 38.9%   | -15,522 to -15,092   | -34.5% to -33.6%     |  |
| 3Q   | 48,954   | 33,711     | 33,627      | 33,147     | 32,694      | 36,760    | -9,365 to -8,348   | -22.3% to -19.8% | 6,468 to 7,484   | 24.7% to 28.5%   | -16,260 to -15,243   | -33.2% to -31.1%     |  |
| 4Q   | 47,573   | 35,086     | 32,817      | 34,274     | 33,106      | 31,178    | -7,199 to -4,930   | -18.0% to -12.3% | 3,542 to 5,812   | 12.1% to 19.9%   | -14,757 to -12,487   | -31.0% to -26.2%     |  |
| Total  | 185,173  | 126,862    | 124,509     | 125,177    | 123,364     | 134,134   | -34,278 to -30,780 | -21.7% to -19.5% | 27,656 to 31,154 | 28.9% to 32.6%   | -61,809 to -58,312   | -33.4% to -31.5%     |  |

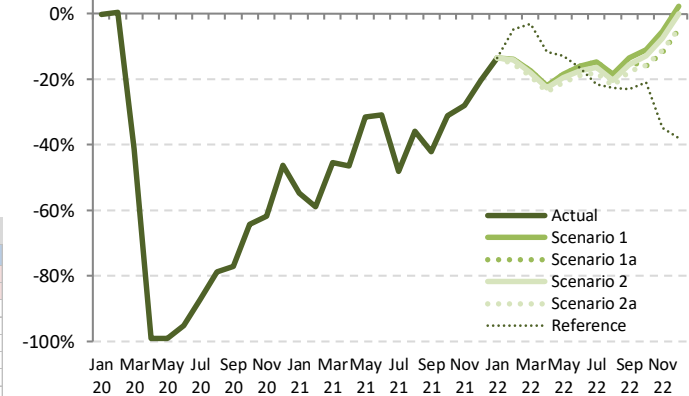
| Passenger Number (thousand) - Africa International |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |         |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January  | 5,881  | 6,388    | 6,005     | 124              | 2.1%   | -384                 | -6.0%  | 6,569    | 1,838     | -4,043           | -68.7% | -4,167           | -69.4%  | -4,731               | -72.0% |
| February   | 5,157  | 5,842    | 5,141     | -17              | -0.3%  | -701                 | -12.0% | 6,046    | 1,377     | -3,780           | -73.3% | -3,763           | -73.2%  | -4,669               | -77.2% |
| March  | 5,939  | 6,443    | 2,910     | -3,029           | -51.0% | -3,533               | -54.8% | 6,541    | 1,531     | -4,408           | -74.2% | -1,379           | -47.4%  | -5,010               | -76.6% |
| April  | 6,101  | 6,656    | 74        | -6,027           | -98.8% | -6,583               | -98.9% | 7,085    | 1,462     | -4,639           | -76.0% | 1,388            | 1883.7% | -5,623               | -79.4% |
| May  | 5,643  | 6,168    | 103       | -5,540           | -98.2% | -6,065               | -98.3% | 6,582    | 1,624     | -4,019           | -71.2% | 1,521            | 1478.9% | -4,958               | -75.3% |
| June   | 6,321  | 6,953    | 201       | -6,120           | -96.8% | -6,752               | -97.1% | 7,521    | 2,264     | -4,058           | -64.2% | 2,062            | 1025.3% | -5,257               | -69.9% |
| July   | 7,167  | 7,657    | 670       | -6,497           | -90.7% | -6,987               | -91.2% | 8,247    | 3,278     | -3,890           | -54.3% | 2,608            | 389.2%  | -4,970               | -60.3% |
| August   | 7,559  | 8,002    | 978       | -6,582           | -87.1% | -7,024               | -87.8% | 8,597    | 3,468     | -4,091           | -54.1% | 2,490            | 254.6%  | -5,128               | -59.7% |
| September  | 6,360  | 6,825    | 932       | -5,428           | -85.4% | -5,894               | -86.4% | 7,296    | 2,957     | -3,402           | -53.5% | 2,026            | 217.5%  | -4,338               | -59.5% |
| October  | 6,012  | 6,386    | 1,296     | -4,716           | -78.4% | -5,090               | -79.7% | 6,751    | 3,297     | -2,715           | -45.2% | 2,001            | 154.4%  | -3,454               | -51.2% |
| November   | 5,742  | 6,163    | 1,285     | -4,457           | -77.6% | -4,878               | -79.2% | 6,494    | 3,598     | -2,144           | -37.3% | 2,313            | 180.0%  | -2,896               | -44.6% |
| December   | 6,351  | 6,894    | 1,809     | -4,542           | -71.5% | -5,085               | -73.8% | 7,348    | 3,479     | -2,872           | -45.2% | 1,670            | 92.3%   | -3,869               | -52.7% |
| 1Q   | 16,977 | 18,673   | 14,055    | -2,922           | -17.2% | -4,617               | -24.7% | 19,156   | 4,746     | -12,231          | -72.0% | -9,309           | -66.2%  | -14,410              | -75.2% |
| 2Q   | 18,065 | 19,777   | 378       | -17,687          | -97.9% | -19,399              | -98.1% | 21,188   | 5,349     | -12,715          | -70.4% | 4,971            | 1316.3% | -15,839              | -74.8% |
| 3Q   | 21,086 | 22,485   | 2,580     | -18,507          | -88.5% | -24,139              | -97.0% | 24,139   | 9,703     | -11,383          | -54.0% | 7,123            | 276.1%  | -14,436              | -59.8% |
| 4Q   | 18,105 | 19,442   | 4,390     | -13,715          | -75.8% | -15,053              | -77.4% | 20,593   | 10,374    | -7,731           | -42.7% | 5,984            | 136.3%  | -10,219              | -49.6% |
| Total  | 74,233 | 80,377   | 21,402    | -52,831          | -71.2% | -58,975              | -73.4% | 85,077   | 30,172    | -44,061          | -59.4% | 8,770            | 41.0%   | -54,905              | -64.5% |



| Passenger Number (thousand) - Africa International |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |
|  | f        | g          | g           | g          | g           | g         | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |
| January  | 6,837    | 3,172      | 3,172       | 3,172      | 3,172       | 3,172     | -2,709             | -46.1%           | 1,334            | 72.6%            | -3,665               | -53.6%           |  |
| February   | 6,379    | 3,147      | 3,147       | 3,130      | 3,081       | 3,520     | -2,077 to -2,010   | -40.3% to -39.0% | 1,704 to 1,770   | 123.7% to 128.5% | -3,299 to -3,232     | -51.7% to -50.7% |  |
| March  | 6,740    | 3,459      | 3,459       | 3,417      | 3,368       | 4,612     | -2,571 to -2,480   | -43.3% to -41.8% | 1,837 to 1,928   | 120.0% to 125.9% | -3,372 to -3,281     | -50.0% to -48.7% |  |
| April  | 7,572    | 3,969      | 3,969       | 3,917      | 3,840       | 5,194     | -2,261 to -2,132   | -37.1% to -34.9% | 2,378 to 2,507   | 162.7% to 171.5% | -3,732 to -3,603     | -49.3% to -47.6% |  |
| May  | 7,064    | 3,764      | 3,764       | 3,675      | 3,578       | 5,050     | -2,064 to -1,879   | -36.6% to -33.3% | 1,954 to 2,140   | 120.4% to 131.8% | -3,486 to -3,300     | -49.3% to -46.7% |  |
| June   | 8,167    | 4,487      | 4,487       | 4,356      | 4,244       | 5,589     | -2,077 to -1,835   | -32.9% to -29.0% | 1,981 to 2,223   | 87.5% to 98.2%   | -3,923 to -3,681     | -48.0% to -45.1% |  |
| July   | 8,858    | 4,989      | 4,989       | 4,813      | 4,681       | 6,249     | -2,486 to -2,178   | -34.7% to -30.4% | 1,403 to 1,711   | 42.8% to 52.2%   | -4,177 to -3,869     | -47.2% to -43.7% |  |
| August   | 9,199    | 5,319      | 5,319       | 5,102      | 4,946       | 6,458     | -2,614 to -2,241   | -34.6% to -29.6% | 1,478 to 1,850   | 42.6% to 53.4%   | -4,253 to -3,880     | -46.2% to -42.2% |  |
| September  | 7,793    | 4,585      | 4,450       | 4,387      | 4,209       | 5,742     | -2,151 to -1,774   | -33.8% to -27.9% | 1,252 to 1,628   | 42.3% to 55.1%   | -3,584 to -3,208     | -46.0% to -41.2% |  |
| October  | 7,139    | 4,306      | 3,837       | 4,132      | 3,897       | 5,608     | -2,175 to -1,705   | -36.2% to -28.4% | 540 to 1,009     | 16.4% to 30.6%   | -3,302 to -2,833     | -46.3% to -39.7% |  |
| November   | 6,870    | 4,259      | 3,702       | 4,096      | 3,795       | 4,266     | -2,040 to -1,483   | -35.5% to -25.8% | 104 to 661       | 2.9% to 18.4%    | -3,168 to -2,611     | -46.1% to -38.0% |  |
| December   | 7,866    | 5,044      | 4,380       | 4,866      | 4,418       | 4,487     | -1,971 to -1,306   | -31.0% to -20.6% | 901 to 1,566     | 25.9% to 45.0%   | -3,486 to -2,822     | -44.3% to -35.9% |  |
| 1Q   | 19,956   | 9,779      | 9,779       | 9,719      | 9,621       | 11,304    | -7,356 to -7,199   | -43.3% to -42.4% | 4,874 to 5,032   | 102.7% to 106.0% | -10,335 to -10,178   | -51.8% to -51.0% |  |
| 2Q   | 22,803   | 12,220     | 12,220      | 11,949     | 11,662      | 15,833    | -6,402 to -5,845   | -35.4% to -32.4% | 6,313 to 6,870   | 118.0% to 128.4% | -11,141 to -10,583   | -48.9% to -46.4% |  |
| 3Q   | 25,850   | 14,893     | 14,757      | 14,302     | 13,836      | 18,449    | -7,251 to -6,194   | -34.4% to -29.4% | 4,133 to 5,190   | 42.6% to 53.5%   | -12,014 to -10,957   | -46.5% to -42.4% |  |
| 4Q   | 21,875   | 13,610     | 11,919      | 13,094     | 12,110      | 14,362    | -6,186 to -4,495   | -34.2% to -24.8% | 1,545 to 3,236   | 14.9% to 31.2%   | -9,957 to -8,266     | -45.5% to -37.8% |  |
| Total  | 90,484   | 50,500     | 48,674      | 49,063     | 47,229      | 59,947    | -27,004 to -23,732 | -36.4% to -32.0% | 17,056 to 20,328 | 56.5% to 67.4%   | -43,256 to -39,984   | -47.8% to -44.2% |  |

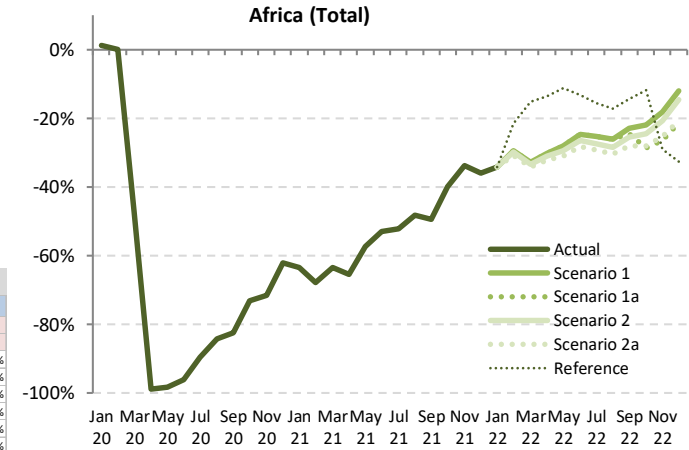
| Passenger Number (thousand) - Africa Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January                                       | 3,414  | 3,587    | 3,410     | -4               | -0.1%  | -177                 | -4.9%  | 3,795    | 1,548     | -1,867           | -54.7% | -1,862           | -54.6%  | -2,247               | -59.2% |
| February                                      | 3,147  | 3,378    | 3,161     | 15               | 0.5%   | -216                 | -6.4%  | 3,525    | 1,296     | -1,851           | -58.8% | -1,866           | -59.0%  | -2,229               | -63.2% |
| March   | 3,504  | 3,653    | 2,060     | -1,445           | -41.2% | -1,593               | -43.6% | 3,760    | 1,914     | -1,590           | -45.4% | -145             | -7.1%   | -1,846               | -49.1% |
| April   | 3,408  | 3,475    | 32        | -3,375           | -99.1% | -3,443               | -99.1% | 3,496    | 1,827     | -1,581           | -46.4% | 1,794            | 553.1%  | -1,670               | -47.8% |
| May   | 3,026  | 3,140    | 31        | -2,995           | -99.0% | -3,109               | -99.0% | 3,189    | 2,071     | -955             | -31.6% | 2,040            | 6674.4% | -1,118               | -35.1% |
| June  | 3,193  | 3,315    | 154       | -3,039           | -95.2% | -3,160               | -95.4% | 3,393    | 2,210     | -984             | -30.8% | 2,056            | 1333.8% | -1,183               | -34.9% |
| July  | 3,514  | 3,595    | 445       | -3,069           | -87.3% | -3,150               | -87.6% | 3,723    | 1,828     | -1,687           | -48.0% | 1,383            | 310.6%  | -1,895               | -50.9% |
| August  | 3,627  | 3,636    | 770       | -2,857           | -78.8% | -2,866               | -78.8% | 3,693    | 2,329     | -1,298           | -35.8% | 1,559            | 202.6%  | -1,365               | -36.9% |
| September                                     | 3,475  | 3,537    | 792       | -2,683           | -77.2% | -2,745               | -77.6% | 3,658    | 2,015     | -1,460           | -42.0% | 1,223            | 154.4%  | -1,643               | -44.9% |
| October                                       | 3,523  | 3,629    | 1,256     | -2,267           | -64.4% | -2,373               | -65.4% | 3,765    | 2,429     | -1,094           | -31.1% | 1,173            | 93.4%   | -1,336               | -35.5% |
| November                                      | 3,496  | 3,659    | 1,336     | -2,160           | -61.8% | -2,323               | -63.5% | 3,856    | 2,516     | -980             | -28.0% | 1,180            | 88.3%   | -1,340               | -34.8% |
| December                                      | 3,765  | 4,023    | 2,022     | -1,743           | -46.3% | -2,002               | -49.7% | 4,330    | 2,997     | -769             | -20.4% | 975              | 48.2%   | -1,333               | -30.8% |
| 1Q  | 10,065 | 10,618   | 8,631     | -1,434           | -14.3% | -1,987               | -18.7% | 11,080   | 4,758     | -5,308           | -52.7% | -3,874           | -44.9%  | -6,323               | -57.1% |
| 2Q  | 9,627  | 9,930    | 217       | -9,410           | -97.7% | -9,713               | -97.8% | 10,079   | 6,107     | -3,520           | -36.6% | 5,890            | 2714.3% | -3,972               | -39.4% |
| 3Q  | 10,617 | 10,768   | 2,007     | -8,610           | -81.1% | -8,761               | -81.4% | 11,074   | 6,171     | -4,445           | -41.9% | 4,165            | 207.5%  | -4,903               | -44.3% |
| 4Q  | 10,785 | 11,312   | 4,614     | -6,171           | -57.2% | -6,698               | -59.2% | 11,951   | 7,941     | -2,843           | -26.4% | 3,328            | 72.1%   | -4,010               | -33.6% |
| Total   | 41,094 | 42,627   | 15,468    | -25,625          | -62.4% | -27,159              | -63.7% | 44,184   | 24,977    | -16,116          | -39.2% | 9,509            | 61.5%   | -19,207              | -43.5% |

Africa (Domestic)



| Passenger Number (thousand) - Africa Domestic |          |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|------------------|--|
| Year  | 2022     |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |
|   | f        | g          |             |            | -           | g-a       | g/a-1            | g-e              | g/e-1            | g-f              | f/g-1                |                  |  |
| January                                       | 4,015    | 2,951      | 2,951       | 2,951      | 2,951       | 2,951     | -463             | -13.6%           | 1,404            | 90.7%            | -1,064               | -26.5%           |  |
| February                                      | 3,705    | 2,709      | 2,709       | 2,703      | 2,662       | 2,997     | -484 to -438     | -15.4% to -13.9% | 1,367 to 1,414   | 105.5% to 109.1% | -1,043 to -996       | -28.1% to -26.9% |  |
| March   | 3,886    | 2,893      | 2,893       | 2,874      | 2,838       | 3,394     | -667 to -611     | -19.0% to -17.4% | 923 to 979       | 48.2% to 51.1%   | -1,048 to -993       | -27.0% to -25.6% |  |
| April   | 3,532    | 2,658      | 2,658       | 2,637      | 2,597       | 3,015     | -811 to -750     | -23.8% to -22.0% | 770 to 831       | 42.2% to 45.5%   | -936 to -875         | -26.5% to -24.8% |  |
| May   | 3,257    | 2,469      | 2,469       | 2,437      | 2,392       | 2,637     | -633 to -557     | -20.3% to -18.4% | 322 to 398       | 15.5% to 19.2%   | -865 to -788         | -26.6% to -24.2% |  |
| June  | 3,488    | 2,681      | 2,681       | 2,636      | 2,588       | 2,663     | -605 to -512     | -18.9% to -16.0% | 379 to 471       | 17.1% to 21.3%   | -900 to -807         | -25.8% to -23.1% |  |
| July  | 3,852    | 2,997      | 2,997       | 2,939      | 2,883       | 2,757     | -632 to -518     | -18.0% to -14.7% | 1,055 to 1,169   | 57.7% to 64.0%   | -969 to -855         | -25.2% to -22.2% |  |
| August  | 3,746    | 2,954      | 2,954       | 2,888      | 2,830       | 2,805     | -797 to -673     | -22.0% to -18.5% | 502 to 626       | 21.5% to 26.9%   | -916 to -792         | -24.5% to -21.1% |  |
| September                                     | 3,776    | 3,004      | 2,966       | 2,933      | 2,860       | 2,678     | -615 to -471     | -17.7% to -13.6% | 845 to 989       | 42.0% to 49.1%   | -916 to -772         | -24.3% to -20.5% |  |
| October                                       | 3,905    | 3,140      | 2,957       | 3,067      | 2,970       | 2,789     | -566 to -384     | -16.1% to -10.9% | 529 to 711       | 21.8% to 29.3%   | -948 to -766         | -24.3% to -19.6% |  |
| November                                      | 4,064    | 3,309      | 3,082       | 3,234      | 3,108       | 2,280     | -414 to 188      | -11.8% to -5.4%  | 566 to 793       | 22.5% to 31.5%   | -982 to -755         | -24.2% to -18.6% |  |
| December                                      | 4,659    | 3,853      | 3,584       | 3,769      | 3,590       | 2,336     | -182 to 188      | -4.8% to 2.3%    | 587 to 856       | 19.6% to 28.6%   | -1,076 to -806       | -23.1% to -17.3% |  |
| 1Q  | 11,606   | 8,554      | 8,554       | 8,528      | 8,451       | 9,342     | -1,614 to -1,512 | -16.0% to -15.0% | 3,694 to 3,796   | 77.6% to 79.8%   | -3,154 to -3,052     | -27.2% to -26.3% |  |
| 2Q  | 10,278   | 7,808      | 7,808       | 7,710      | 7,577       | 8,314     | -2,050 to -1,819 | -21.3% to -18.9% | 1,470 to 1,701   | 24.1% to 27.8%   | -2,700 to -2,470     | -26.3% to -24.0% |  |
| 3Q  | 11,374   | 8,955      | 8,917       | 8,760      | 8,573       | 8,240     | -2,044 to -1,662 | -19.2% to -15.7% | 2,402 to 2,784   | 38.9% to 45.1%   | -2,801 to -2,420     | -24.6% to -21.3% |  |
| 4Q  | 12,628   | 10,301     | 9,623       | 10,071     | 9,667       | 7,404     | -1,162 to -483   | -10.8% to -4.5%  | 1,682 to 2,360   | 21.2% to 29.7%   | -3,005 to -2,327     | -23.8% to -18.4% |  |
| Total   | 45,886   | 35,617     | 34,901      | 35,069     | 34,269      | 33,300    | -6,825 to -5,476 | -16.6% to -13.3% | 9,292 to 10,640  | 37.2% to 42.6%   | -11,617 to -10,269   | -25.3% to -22.4% |  |

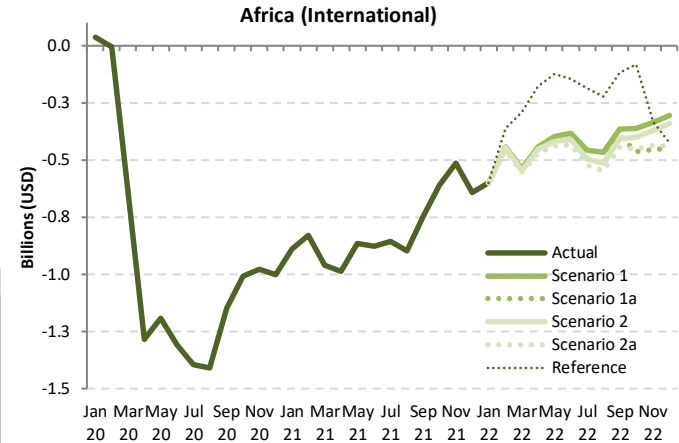
| Passenger Number (thousand) - Africa International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January   | 9,295   | 9,975    | 9,415     | 120              | 1.3%   | -561                 | -5.6%  | 10,364   | 3,386     | -5,909           | -63.6% | -6,029           | -64.0%  | -6,978               | -67.3% |
| February  | 8,304   | 9,219    | 8,302     | -2               | 0.0%   | -917                 | -9.9%  | 9,571    | 2,673     | -5,631           | -67.8% | -5,629           | -67.8%  | -6,899               | -72.1% |
| March   | 9,443   | 10,096   | 4,970     | -4,474           | -47.4% | -5,126               | -50.8% | 10,301   | 3,445     | -5,998           | -63.5% | -1,524           | -30.7%  | -6,856               | -66.6% |
| April   | 9,508   | 10,132   | 106       | -9,402           | -98.9% | -10,026              | -99.0% | 10,582   | 3,288     | -6,220           | -65.4% | 3,182            | 3002.2% | -7,293               | -68.9% |
| May   | 8,668   | 9,308    | 133       | -8,535           | -98.5% | -9,174               | -98.6% | 9,771    | 3,694     | -4,974           | -57.4% | 3,561            | 2669.2% | -6,077               | -62.2% |
| June  | 9,515   | 10,267   | 355       | -9,159           | -96.3% | -9,912               | -96.5% | 10,914   | 4,473     | -5,041           | -53.0% | 4,118            | 1159.1% | -6,441               | -59.0% |
| July  | 10,682  | 11,252   | 1,115     | -9,567           | -89.6% | -10,137              | -90.1% | 11,970   | 5,105     | -5,576           | -52.2% | 3,990            | 357.8%  | -6,865               | -57.3% |
| August  | 11,186  | 11,638   | 1,747     | -9,439           | -84.4% | -9,891               | -85.0% | 12,290   | 5,797     | -5,390           | -48.2% | 4,049            | 231.7%  | -6,493               | -52.8% |
| September   | 9,835   | 10,363   | 1,724     | -8,111           | -82.5% | -8,639               | -83.4% | 10,954   | 4,972     | -4,863           | -49.4% | 3,249            | 188.5%  | -5,981               | -54.6% |
| October   | 9,535   | 10,015   | 2,552     | -6,983           | -73.2% | -7,463               | -74.5% | 10,516   | 5,726     | -3,809           | -39.9% | 3,174            | 124.4%  | -4,790               | -45.6% |
| November  | 9,238   | 9,822    | 2,621     | -6,618           | -71.6% | -7,201               | -73.3% | 10,350   | 6,114     | -3,125           | -33.8% | 3,493            | 133.3%  | -4,236               | -40.9% |
| December  | 10,116  | 10,917   | 3,831     | -6,285           | -62.1% | -7,087               | -64.9% | 11,678   | 6,475     | -3,641           | -36.0% | 2,645            | 69.0%   | -5,203               | -44.6% |
| 1Q  | 27,043  | 29,290   | 22,687    | -4,356           | -16.1% | -6,604               | -22.5% | 30,236   | 9,504     | -17,539          | -64.9% | -13,183          | -58.1%  | -20,732              | -68.6% |
| 2Q  | 27,691  | 29,707   | 595       | -27,097          | -97.9% | -29,112              | -98.0% | 31,267   | 11,456    | -16,235          | -58.6% | 10,861           | 1826.4% | -19,811              | -63.4% |
| 3Q  | 31,703  | 33,253   | 4,586     | -27,117          | -85.5% | -28,667              | -86.2% | 35,214   | 15,874    | -15,829          | -49.9% | 11,288           | 246.1%  | -19,340              | -54.9% |
| 4Q  | 28,889  | 30,754   | 9,003     | -19,886          | -68.8% | -21,751              | -70.7% | 32,544   | 18,315    | -10,574          | -36.6% | 9,312            | 103.4%  | -14,229              | -43.7% |
| Total   | 115,326 | 123,004  | 36,871    | -78,456          | -68.0% | -86,134              | -70.0% | 129,261  | 55,149    | -60,177          | -52.2% | 18,279           | 49.6%   | -74,112              | -57.3% |



| Passenger Number (thousand) - Africa International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |  |
|   | f        | g          |             |            | -           |           | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |  |
| January   | 10,852   | 6,124      | 6,124       | 6,124      | 6,124       | 6,124     | -3,172             | -34.1%           | 2,738            | 80.9%            | -4,728               | -43.6%           |  |  |
| February  | 10,084   | 5,857      | 5,857       | 5,832      | 5,743       | 6,517     | -2,561 to -2,448   | -30.8% to -29.5% | 3,070 to 3,184   | 114.9% to 119.1% | -4,341 to -4,228     | -43.0% to -41.9% |  |  |
| March   | 10,626   | 6,352      | 6,352       | 6,291      | 6,206       | 8,006     | -3,238 to -3,091   | -34.3% to -32.7% | 2,760 to 2,907   | 80.1% to 84.4%   | -4,421 to -4,274     | -41.6% to -40.2% |  |  |
| April   | 11,104   | 6,626      | 6,626       | 6,554      | 6,437       | 8,208     | -3,072 to -2,882   | -32.3% to -30.3% | 3,148 to 3,338   | 95.7% to 101.5%  | -4,667 to -4,477     | -42.0% to -40.3% |  |  |
| May   | 10,321   | 6,233      | 6,233       | 6,112      | 5,971       | 7,687     | -2,698 to -2,435   | -31.1% to -28.1% | 2,276 to 2,538   | 61.6% to 68.7%   | -4,351 to -4,088     | -42.2% to -39.6% |  |  |
| June  | 11,656   | 7,168      | 7,168       | 6,993      | 6,833       | 8,252     | -2,682 to -2,347   | -28.2% to -24.7% | 2,359 to 2,695   | 52.7% to 60.2%   | -4,823 to -4,488     | -41.4% to -38.5% |  |  |
| July  | 12,710   | 7,986      | 7,986       | 7,752      | 7,564       | 9,006     | -3,118 to -2,696   | -29.2% to -25.2% | 2,458 to 2,880   | 48.2% to 56.4%   | -5,146 to -4,724     | -40.5% to -37.2% |  |  |
| August  | 12,945   | 8,273      | 8,273       | 7,990      | 7,776       | 9,264     | -3,410 to -2,914   | -30.5% to -26.0% | 1,979 to 2,476   | 34.1% to 42.7%   | -5,169 to -4,673     | -39.9% to -36.1% |  |  |
| September   | 11,569   | 7,589      | 7,415       | 7,320      | 7,069       | 8,420     | -2,766 to -2,246   | -28.1% to -22.8% | 2,097 to 2,617   | 42.2% to 52.6%   | -4,500 to -3,980     | -38.9% to -34.4% |  |  |
| October   | 11,044   | 7,446      | 6,794       | 7,199      | 6,866       | 8,397     | -2,741 to -2,089   | -28.7% to -21.9% | 1,068 to 1,720   | 18.7% to 30.0%   | -4,250 to -3,598     | -38.5% to -32.6% |  |  |
| November  | 10,934   | 7,568      | 6,784       | 7,330      | 6,902       | 6,546     | -2,454 to -1,671   | -26.6% to -18.1% | 670 to 1,454     | 11.0% to 23.8%   | -4,150 to -3,367     | -38.0% to -30.8% |  |  |
| December  | 12,525   | 8,898      | 7,963       | 8,635      | 8,008       | 6,823     | -2,153 to -1,218   | -21.3% to -12.0% | 1,488 to 2,422   | 23.0% to 37.4%   | -4,562 to -3,628     | -36.4% to -29.0% |  |  |
| 1Q  | 31,562   | 18,332     | 18,332      | 18,247     | 18,072      | 20,646    | -8,971 to -8,711   | -33.2% to -32.2% | 8,568 to 8,828   | 90.2% to 92.9%   | -13,490 to -13,230   | -42.7% to -41.9% |  |  |
| 2Q  | 33,080   | 20,027     | 20,027      | 19,659     | 19,240      | 24,146    | -8,452 to -7,664   | -30.5% to -27.7% | 7,784 to 8,571   | 67.9% to 74.8%   | -13,841 to -13,053   | -41.8% to -39.5% |  |  |
| 3Q  | 37,224   | 23,848     | 23,673      | 23,062     | 22,409      | 26,689    | -9,294 to -7,855   | -29.3% to -24.8% | 6,535 to 7,973   | 41.2% to 50.2%   | -14,815 to -13,377   | -39.8% to -35.9% |  |  |
| 4Q  | 34,504   | 23,911     | 21,542      | 23,164     | 21,777      | 21,766    | -7,348 to -4,978   | -25.4% to -17.2% | 3,227 to 5,596   | 17.6% to 30.6%   | -12,962 to -10,593   | -37.6% to -30.7% |  |  |
| Total   | 136,370  | 86,118     | 83,574      | 84,132     | 81,497      | 93,247    | -33,829 to -29,209 | -29.3% to -25.3% | 26,348 to 30,968 | 47.8% to 56.2%   | -54,873 to -50,253   | -40.2% to -36.9% |  |  |

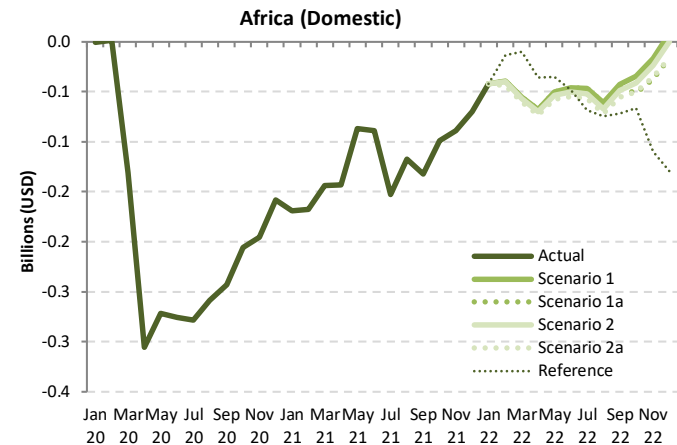
| Passenger revenue (USD, million) - Africa International |        |          |           |                  |        |                      |        |          |           |                  |                  |                      |         |         |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|------------------|----------------------|---------|---------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |                  |                      |         |         |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |         |         |        |
|   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1            | e-c                  | e/a-1   | e-d     | e/d-1  |
| January   | 1,292  | 1,394    | 1,328     | 37               | 2.8%   | -65                  | -4.7%  | 1,422    | 403       | -889             | -68.8%           | -925                 | -69.7%  | -1,019  | -71.6% |
| February  | 1,127  | 1,269    | 1,122     | -4               | -0.4%  | -147                 | -11.6% | 1,299    | 296       | -830             | -73.7%           | -826                 | -73.6%  | -1,003  | -77.2% |
| March   | 1,290  | 1,392    | 651       | -638             | -49.5% | -741                 | -53.2% | 1,402    | 329       | -961             | -74.5%           | -323                 | -49.5%  | -1,073  | -76.5% |
| April   | 1,305  | 1,408    | 19        | -1,285           | -98.5% | -1,389               | -98.6% | 1,488    | 316       | -989             | -75.8%           | 297                  | 1538.7% | -1,171  | -78.7% |
| May   | 1,217  | 1,323    | 25        | -1,192           | -97.9% | -1,297               | -98.1% | 1,400    | 352       | -865             | -71.0%           | 327                  | 1289.2% | -1,048  | -74.8% |
| June  | 1,358  | 1,471    | 49        | -1,309           | -96.4% | -1,422               | -96.7% | 1,576    | 481       | -877             | -64.6%           | 432                  | 882.9%  | -1,095  | -69.5% |
| July  | 1,541  | 1,627    | 146       | -1,395           | -90.5% | -1,481               | -91.0% | 1,736    | 684       | -857             | -55.6%           | 538                  | 368.4%  | -1,052  | -60.6% |
| August  | 1,623  | 1,699    | 213       | -1,410           | -86.9% | -1,486               | -87.4% | 1,810    | 726       | -897             | -55.3%           | 513                  | 240.3%  | -1,084  | -59.9% |
| September   | 1,361  | 1,449    | 212       | -1,149           | -84.4% | -1,237               | -85.4% | 1,541    | 614       | -747             | -54.9%           | 402                  | 189.5%  | -926    | -60.1% |
| October   | 1,298  | 1,365    | 290       | -1,008           | -77.6% | -1,075               | -78.7% | 1,438    | 688       | -610             | -47.0%           | 397                  | 136.9%  | -750    | -52.2% |
| November  | 1,260  | 1,336    | 282       | -977             | -77.6% | -1,053               | -78.9% | 1,396    | 746       | -514             | -40.8%           | 463                  | 164.2%  | -651    | -46.6% |
| December  | 1,399  | 1,505    | 396       | -1,004           | -71.7% | -1,110               | -73.7% | 1,597    | 757       | -642             | -45.9%           | 362                  | 91.5%   | -839    | -52.6% |
| 1Q  | 3,708  | 4,055    | 3,102     | -606             | -16.3% | -953                 | -23.5% | 4,122    | 1,028     | -2,680           | -72.3%           | -2,074               | -66.9%  | -3,094  | -75.1% |
| 2Q  | 3,880  | 4,202    | 94        | -3,786           | -97.6% | -4,109               | -97.8% | 4,464    | 1,150     | -2,730           | -70.4%           | 1,056                | 1128.2% | -3,314  | -74.2% |
| 3Q  | 4,525  | 4,775    | 572       | -3,954           | -87.4% | -4,203               | -88.0% | 5,087    | 2,025     | -2,500           | -55.3%           | 1,453                | 254.2%  | -3,062  | -60.2% |
| 4Q  | 3,957  | 4,206    | 968       | -2,989           | -75.5% | -3,238               | -77.0% | 4,431    | 2,191     | -1,766           | -44.6%           | 1,223                | 126.3%  | -2,240  | -50.6% |
| Total   | 16,070 | 17,239   | 4,736     | -11,334          | -70.5% | -12,503              | -72.5% | 18,104   | 6,393     | -9,677           | -60.2%           | 1,658                | 35.0%   | -11,711 | -64.7% |

| Passenger revenue (USD, million) - Africa International |          |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| Year  | 2022     |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |  |
|   | f        | g          |             |            | -           |           | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |  |
| January   | 1,470    | 691        | 691         | 691        | 691         | 691       | -601             | -46.5%           | 288              | 71.4%            | -779                 | -53.0%           |  |  |
| February  | 1,358    | 685        | 685         | 681        | 670         | 765       | -456 to -442     | -40.5% to -39.2% | 374 to 389       | 126.3% to 131.2% | -688 to -673         | -50.6% to -49.6% |  |  |
| March   | 1,434    | 752        | 752         | 743        | 733         | 999       | -557 to -537     | -43.2% to -41.7% | 404 to 424       | 122.9% to 128.9% | -702 to -682         | -48.9% to -47.5% |  |  |
| April   | 1,579    | 863        | 863         | 852        | 835         | 1,126     | -470 to -442     | -36.0% to -33.9% | 519 to 547       | 164.1% to 173.0% | -744 to -716         | -47.1% to -45.3% |  |  |
| May   | 1,492    | 818        | 818         | 799        | 778         | 1,094     | -439 to -399     | -36.1% to -32.8% | 426 to 466       | 120.8% to 132.2% | -714 to -674         | -47.8% to -45.2% |  |  |
| June  | 1,694    | 975        | 975         | 947        | 923         | 1,213     | -435 to -382     | -32.0% to -28.2% | 442 to 494       | 91.8% to 102.7%  | -772 to -719         | -45.5% to -42.4% |  |  |
| July  | 1,848    | 1,084      | 1,084       | 1,046      | 1,018       | 1,355     | -524 to -457     | -34.0% to -29.7% | 333 to 399       | 48.7% to 58.4%   | -831 to -765         | -45.0% to -41.4% |  |  |
| August  | 1,923    | 1,155      | 1,155       | 1,108      | 1,075       | 1,401     | -548 to -468     | -33.8% to -28.8% | 349 to 429       | 48.0% to 59.1%   | -848 to -768         | -44.1% to -39.9% |  |  |
| September   | 1,638    | 995        | 966         | 953        | 915         | 1,244     | -447 to -366     | -32.8% to -26.9% | 300 to 381       | 48.9% to 62.0%   | -724 to -643         | -44.2% to -39.2% |  |  |
| October   | 1,514    | 934        | 833         | 897        | 847         | 1,214     | -465 to -364     | -35.8% to -28.0% | 146 to 247       | 21.2% to 35.9%   | -681 to -580         | -45.0% to -38.3% |  |  |
| November  | 1,466    | 924        | 804         | 889        | 824         | 926       | -455 to -336     | -36.2% to -26.6% | 59 to 178        | 7.9% to 23.9%    | -662 to -542         | -45.1% to -37.0% |  |  |
| December  | 1,702    | 1,094      | 951         | 1,056      | 960         | 974       | -448 to -305     | -32.0% to -21.8% | 194 to 337       | 25.6% to 44.5%   | -751 to -608         | -44.1% to -35.7% |  |  |
| 1Q  | 4,262    | 2,128      | 2,128       | 2,115      | 2,094       | 2,455     | -1,614 to -1,580 | -43.5% to -42.6% | 1,066 to 1,100   | 103.7% to 107.0% | -2,168 to -2,134     | -50.9% to -50.1% |  |  |
| 2Q  | 4,765    | 2,656      | 2,656       | 2,598      | 2,536       | 3,432     | -1,344 to -1,223 | -34.6% to -31.5% | 1,386 to 1,507   | 120.6% to 131.1% | -2,229 to -2,109     | -46.8% to -44.3% |  |  |
| 3Q  | 5,409    | 3,234      | 3,205       | 3,107      | 3,007       | 4,001     | -1,518 to -1,291 | -33.6% to -28.5% | 982 to 1,209     | 48.5% to 59.7%   | -2,402 to -2,175     | -44.4% to -40.2% |  |  |
| 4Q  | 4,683    | 2,953      | 2,589       | 2,842      | 2,631       | 3,114     | -1,368 to -1,004 | -34.6% to -25.4% | 398 to 762       | 18.2% to 34.8%   | -2,094 to -1,730     | -44.7% to -36.9% |  |  |
| Total   | 19,119   | 10,971     | 10,578      | 10,663     | 10,267      | 13,002    | -5,803 to -5,099 | -36.1% to -31.7% | 3,874 to 4,578   | 60.6% to 71.6%   | -8,852 to -8,148     | -46.3% to -42.6% |  |  |



| Passenger revenue (USD, million) - Africa Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January  | 310    | 325      | 309       | 0                | -0.1%  | -16                  | -4.9%  | 344      | 140       | -169             | -54.7% | -169             | -54.6%  | -204                 | -59.2% |
| February   | 285    | 306      | 287       | 1                | 0.5%   | -20                  | -6.4%  | 320      | 117       | -168             | -58.8% | -169             | -59.0%  | -202                 | -63.2% |
| March  | 318    | 331      | 187       | -131             | -41.2% | -144                 | -43.6% | 341      | 174       | -144             | -45.4% | -13              | -7.1%   | -167                 | -49.1% |
| April  | 309    | 315      | 3         | -306             | -99.1% | -312                 | -99.1% | 317      | 166       | -143             | -46.4% | 163              | 5553.1% | -151                 | -47.8% |
| May  | 274    | 285      | 3         | -271             | -99.0% | -282                 | -99.0% | 289      | 188       | -87              | -31.6% | 185              | 6674.4% | -101                 | -35.1% |
| June   | 289    | 300      | 14        | -275             | -95.2% | -286                 | -95.4% | 308      | 200       | -89              | -30.8% | 186              | 1333.8% | -107                 | -34.9% |
| July   | 319    | 326      | 40        | -278             | -87.3% | -285                 | -87.6% | 337      | 166       | -153             | -48.0% | 125              | 310.6%  | -172                 | -50.9% |
| August   | 329    | 330      | 70        | -259             | -78.8% | -260                 | -78.8% | 335      | 211       | -118             | -35.8% | 141              | 202.6%  | -124                 | -36.9% |
| September  | 315    | 321      | 72        | -243             | -77.2% | -249                 | -77.6% | 332      | 183       | -132             | -42.0% | 111              | 154.4%  | -149                 | -44.9% |
| October  | 319    | 329      | 114       | -206             | -64.4% | -215                 | -65.4% | 341      | 220       | -99              | -31.1% | 106              | 93.4%   | -121                 | -35.5% |
| November   | 317    | 332      | 121       | -196             | -61.8% | -211                 | -63.5% | 350      | 228       | -89              | -28.0% | 107              | 88.3%   | -122                 | -34.8% |
| December   | 341    | 365      | 183       | -158             | -46.3% | -181                 | -49.7% | 392      | 272       | -70              | -20.4% | 88               | 48.2%   | -121                 | -30.8% |
| 1Q   | 912    | 962      | 782       | -130             | -14.3% | -180                 | -18.7% | 1,004    | 431       | -481             | -52.7% | -351             | -44.9%  | -573                 | -57.1% |
| 2Q   | 873    | 900      | 20        | -853             | -97.7% | -880                 | -97.8% | 914      | 554       | -319             | -36.6% | 534              | 2714.3% | -360                 | -39.4% |
| 3Q   | 962    | 976      | 182       | -780             | -81.1% | -794                 | -81.4% | 1,004    | 559       | -403             | -41.9% | 378              | 207.5%  | -444                 | -44.3% |
| 4Q   | 978    | 1,025    | 418       | -559             | -57.2% | -607                 | -59.2% | 1,083    | 720       | -258             | -26.4% | 302              | 72.1%   | -363                 | -33.6% |
| Total  | 3,725  | 3,864    | 1,402     | -2,323           | -62.4% | -2,462               | -63.7% | 4,005    | 2,264     | -1,461           | -39.2% | 862              | 61.5%   | -1,741               | -43.5% |

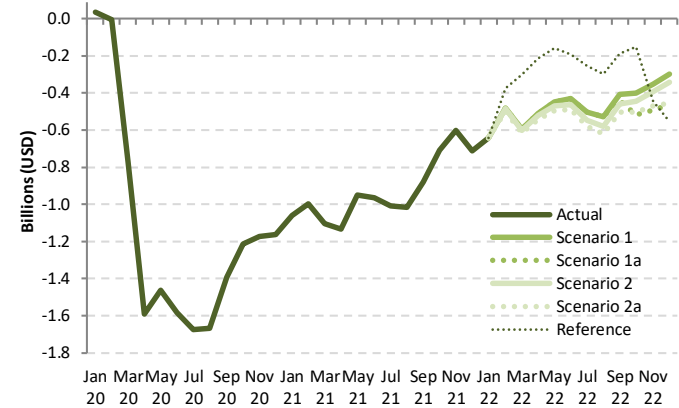
| Passenger revenue (USD, million) - Africa Domestic |          |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           | 2021             |                  |                  |                  | 2020                 |                  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |
|  | f        | g          |             |            |             |           | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |
| January  | 364      | 268        | 268         | 268        | 268         | 268       | -42              | -13.6%           | 127              | 90.7%            | -96                  | -26.5%           |  |
| February   | 336      | 246        | 246         | 245        | 241         | 272       | -44 to -40       | -15.4% to -13.9% | 124 to 128       | 105.5% to 109.1% | -95 to -90           | -28.1% to -26.9% |  |
| March  | 352      | 262        | 262         | 262        | 261         | 257       | -60 to -55       | -19.0% to -17.4% | 84 to 89         | 48.2% to 51.1%   | -95 to -90           | -27.0% to -25.6% |  |
| April  | 320      | 241        | 241         | 239        | 235         | 273       | -74 to -68       | -23.8% to -22.0% | 70 to 75         | 42.2% to 45.5%   | -85 to -79           | -26.5% to -24.8% |  |
| May  | 295      | 224        | 224         | 221        | 217         | 239       | -57 to -50       | -20.9% to -18.4% | 29 to 36         | 15.5% to 19.2%   | -78 to -71           | -26.6% to -24.2% |  |
| June   | 316      | 243        | 243         | 239        | 235         | 241       | -55 to -46       | -18.9% to -16.0% | 34 to 43         | 17.1% to 21.3%   | -82 to -73           | -25.8% to -23.1% |  |
| July   | 349      | 272        | 272         | 266        | 261         | 250       | -57 to -47       | -18.0% to -14.7% | 96 to 106        | 57.7% to 64.0%   | -88 to -77           | -25.2% to -22.2% |  |
| August   | 340      | 268        | 268         | 262        | 257         | 254       | -72 to -61       | -22.0% to -18.5% | 45 to 57         | 21.5% to 26.9%   | -83 to -72           | -24.5% to -21.1% |  |
| September  | 342      | 272        | 269         | 266        | 259         | 243       | -56 to -43       | -17.7% to -13.6% | 77 to 90         | 42.0% to 49.1%   | -83 to -70           | -24.3% to -20.5% |  |
| October  | 354      | 285        | 268         | 278        | 269         | 253       | -51 to -35       | -16.1% to -10.9% | 48 to 64         | 21.8% to 29.3%   | -86 to -69           | -24.3% to -19.6% |  |
| November   | 368      | 300        | 279         | 293        | 282         | 207       | -38 to -17       | -11.8% to -5.4%  | 51 to 72         | 22.5% to 31.5%   | -89 to -68           | -24.2% to -18.6% |  |
| December   | 422      | 349        | 325         | 342        | 325         | 212       | -16 to 8         | -4.8% to 2.3%    | 53 to 78         | 19.6% to 28.6%   | -97 to -73           | -23.1% to -17.3% |  |
| 1Q   | 1,052    | 775        | 775         | 773        | 766         | 847       | -146 to -137     | -16.0% to -15.0% | 335 to 344       | 77.6% to 79.8%   | -286 to -277         | -27.2% to -26.3% |  |
| 2Q   | 932      | 708        | 708         | 699        | 687         | 754       | -186 to -165     | -21.3% to -18.9% | 133 to 154       | 24.1% to 27.8%   | -245 to -224         | -26.3% to -24.0% |  |
| 3Q   | 1,031    | 812        | 808         | 794        | 777         | 747       | -185 to -151     | -19.2% to -15.7% | 218 to 252       | 38.9% to 45.1%   | -254 to -219         | -24.6% to -21.3% |  |
| 4Q   | 1,145    | 934        | 872         | 913        | 876         | 671       | -105 to -44      | -10.8% to -4.5%  | 152 to 214       | 21.2% to 29.7%   | -272 to -211         | -23.8% to -18.4% |  |
| Total  | 4,159    | 3,229      | 3,164       | 3,179      | 3,106       | 3,019     | -619 to -496     | -16.6% to -13.3% | 842 to 964       | 37.2% to 42.6%   | -1,053 to -931       | -25.3% to -22.4% |  |





| Passenger revenue (USD, million) - Africa International + Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January  | 1,601  | 1,719    | 1,638     | 36               | 2.3%   | -81                  | -4.7%  | 1,766    | 543       | -1,058           | -66.1% | -1,094           | -66.8%  | -1,222               | -69.2% |
| February   | 1,412  | 1,576    | 1,409     | -3               | -0.2%  | -167                 | -10.6% | 1,618    | 414       | -998             | -70.7% | -995             | -70.6%  | -1,205               | -74.4% |
| March  | 1,607  | 1,723    | 838       | -769             | -47.9% | -885                 | -51.4% | 1,742    | 502       | -1,105           | -68.8% | -336             | -40.1%  | -1,240               | -71.2% |
| April  | 1,614  | 1,723    | 22        | -1,591           | -98.6% | -1,701               | -98.7% | 1,805    | 482       | -1,132           | -70.1% | 460              | 2067.8% | -1,323               | -73.3% |
| May  | 1,492  | 1,607    | 28        | -1,464           | -98.1% | -1,579               | -98.2% | 1,689    | 540       | -952             | -63.8% | 512              | 1819.4% | -1,149               | -68.0% |
| June   | 1,647  | 1,772    | 63        | -1,584           | -96.2% | -1,709               | -96.4% | 1,883    | 681       | -966             | -58.6% | 618              | 983.0%  | -1,202               | -63.8% |
| July   | 1,860  | 1,953    | 186       | -1,673           | -90.0% | -1,766               | -90.4% | 2,074    | 850       | -1,010           | -54.3% | 664              | 355.9%  | -1,223               | -59.0% |
| August   | 1,952  | 2,029    | 283       | -1,669           | -85.5% | -1,745               | -86.0% | 2,145    | 937       | -1,015           | -52.0% | 654              | 231.0%  | -1,208               | -56.3% |
| September  | 1,676  | 1,769    | 284       | -1,392           | -83.1% | -1,485               | -84.0% | 1,872    | 797       | -879             | -52.5% | 513              | 180.7%  | -1,075               | -57.4% |
| October  | 1,618  | 1,694    | 404       | -1,213           | -75.0% | -1,290               | -76.1% | 1,779    | 908       | -709             | -43.9% | 504              | 124.6%  | -871                 | -49.0% |
| November   | 1,576  | 1,667    | 403       | -1,173           | -74.4% | -1,264               | -75.8% | 1,746    | 974       | -603             | -38.2% | 570              | 141.4%  | -772                 | -44.2% |
| December   | 1,740  | 1,870    | 579       | -1,162           | -66.7% | -1,291               | -69.0% | 1,989    | 1,029     | -711             | -40.9% | 450              | 77.8%   | -960                 | -48.3% |
| 1Q   | 4,621  | 5,018    | 3,884     | -736             | -15.9% | -1,133               | -22.6% | 5,126    | 1,459     | -3,161           | -68.4% | -2,425           | -62.4%  | -3,667               | -71.5% |
| 2Q   | 4,752  | 5,103    | 113       | -4,639           | -97.6% | -4,989               | -97.8% | 5,377    | 1,703     | -3,049           | -64.2% | 1,590            | 1403.7% | -3,674               | -68.3% |
| 3Q   | 5,488  | 5,751    | 754       | -4,734           | -86.3% | -4,997               | -86.9% | 6,091    | 2,584     | -2,903           | -52.9% | 1,831            | 242.9%  | -3,507               | -57.6% |
| 4Q   | 4,934  | 5,231    | 1,386     | -3,548           | -71.9% | -3,845               | -73.5% | 5,514    | 2,911     | -2,024           | -41.0% | 1,524            | 110.0%  | -2,604               | -47.2% |
| Total  | 19,795 | 21,103   | 6,138     | -13,657          | -69.0% | -14,965              | -70.9% | 22,109   | 8,657     | -11,138          | -56.3% | 2,520            | 41.1%   | -13,452              | -60.8% |

Africa (Total)

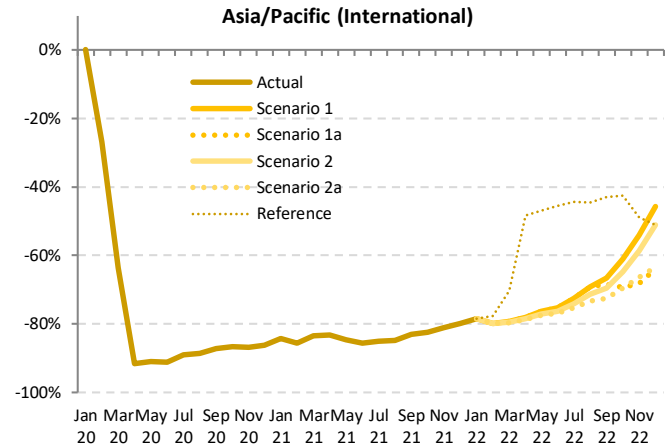


| Passenger revenue (USD, million) - Africa International + Domestic |          |            |             |            |             |           |                  |                  |                  |                  |                      |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019 |                  |                  | Compared to 2021 |                      | Compared to Baseline |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                      |  |
|  | f        | g          |             |            |             | -         | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1                |  |
| January  | 1,834    | 958        | 958         | 958        | 958         | 958       | -643             | -40.2%           | 415              | 76.4%            | -875                 | -47.7%               |  |
| February   | 1,694    | 930        | 930         | 926        | 912         | 1,037     | -500 to -481     | -35.4% to -34.1% | 498 to 517       | 120.4% to 124.9% | -782 to -764         | -46.2% to -45.1%     |  |
| March  | 1,786    | 1,015      | 1,015       | 1,004      | 990         | 1,307     | -617 to -593     | -38.4% to -36.9% | 488 to 512       | 97.1% to 102.0%  | -797 to -772         | -44.6% to -43.2%     |  |
| April  | 1,899    | 1,104      | 1,104       | 1,091      | 1,071       | 1,399     | -543 to -510     | -33.7% to -31.6% | 589 to 622       | 122.2% to 129.2% | -828 to -795         | -43.6% to -41.9%     |  |
| May  | 1,787    | 1,042      | 1,042       | 1,020      | 995         | 1,333     | -497 to -450     | -33.3% to -30.1% | 455 to 502       | 84.2% to 92.9%   | -792 to -745         | -44.3% to -41.7%     |  |
| June   | 2,011    | 1,218      | 1,218       | 1,186      | 1,157       | 1,454     | -490 to -429     | -29.7% to -26.0% | 476 to 537       | 69.9% to 78.8%   | -853 to -792         | -42.4% to -39.4%     |  |
| July   | 2,198    | 1,355      | 1,355       | 1,312      | 1,279       | 1,605     | -581 to -504     | -31.2% to -27.1% | 429 to 505       | 50.4% to 59.4%   | -919 to -842         | -41.8% to -38.3%     |  |
| August   | 2,262    | 1,423      | 1,423       | 1,370      | 1,331       | 1,655     | -620 to -529     | -31.8% to -27.1% | 394 to 486       | 42.1% to 51.8%   | -931 to -839         | -41.1% to -37.1%     |  |
| September  | 1,980    | 1,268      | 1,235       | 1,219      | 1,174       | 1,487     | -502 to -409     | -30.0% to -24.4% | 377 to 471       | 47.3% to 59.1%   | -807 to -713         | -40.7% to -36.0%     |  |
| October  | 1,868    | 1,219      | 1,102       | 1,175      | 1,116       | 1,467     | -516 to -398     | -31.9% to -24.6% | 193 to 311       | 21.3% to 34.3%   | -767 to -649         | -41.0% to -34.8%     |  |
| November   | 1,834    | 1,224      | 1,083       | 1,182      | 1,106       | 1,133     | -493 to -353     | -31.3% to -22.4% | 110 to 250       | 11.3% to 25.7%   | -751 to -610         | -40.9% to -33.3%     |  |
| December   | 2,125    | 1,444      | 1,276       | 1,398      | 1,285       | 1,186     | -464 to -297     | -26.7% to -17.1% | 247 to 415       | 24.0% to 40.3%   | -848 to -681         | -39.9% to -32.1%     |  |
| 1Q   | 5,314    | 2,903      | 2,903       | 2,888      | 2,860       | 3,302     | -1,761 to -1,717 | -38.1% to -37.2% | 1,401 to 1,444   | 96.0% to 99.0%   | -2,454 to -2,411     | -46.2% to -45.4%     |  |
| 2Q   | 5,697    | 3,364      | 3,364       | 3,297      | 3,223       | 4,186     | -1,529 to -1,388 | -32.2% to -29.2% | 1,520 to 1,661   | 89.2% to 97.5%   | -2,474 to -2,333     | -43.4% to -40.9%     |  |
| 3Q   | 6,440    | 4,046      | 4,013       | 3,901      | 3,784       | 4,748     | -1,704 to -1,442 | -31.0% to -26.3% | 1,200 to 1,462   | 46.4% to 56.6%   | -2,656 to -2,394     | -41.2% to -37.2%     |  |
| 4Q   | 5,827    | 3,887      | 3,461       | 3,755      | 3,507       | 3,785     | -1,473 to -1,048 | -29.9% to -21.2% | 551 to 976       | 18.9% to 33.5%   | -2,366 to -1,941     | -40.6% to -33.3%     |  |
| Total  | 23,279   | 14,200     | 13,742      | 13,842     | 13,374      | 16,021    | -6,421 to -5,595 | -32.4% to -28.3% | 4,716 to 5,543   | 54.5% to 64.0%   | -9,905 to -9,079     | -42.5% to -39.0%     |  |

# Asia/Pacific

| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand) |                         |                             |                         |                             |                         | Passenger revenue (USD, million) |                           |                           |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|---------------------------|---------------------------|
|                   | Total                   | International           | Domestic                | Total                       |                         | International               |                         | Domestic                    |                         | Total                            | International             | Domestic                  |
| 1Q 2020           | -26.1%                  | -30.1%                  | -24.3%                  | -141,677                    | -34.7%                  | -42,794                     | -34.9%                  | -98,882                     | -34.6%                  | -16,747                          | -8,505                    | -8,242                    |
| 2Q 2020           | -68.5%                  | -91.3%                  | -58.6%                  | -316,793                    | -76.8%                  | -117,426                    | -96.4%                  | -199,367                    | -68.6%                  | -38,956                          | -24,899                   | -14,057                   |
| 3Q 2020           | -49.3%                  | -88.3%                  | -32.4%                  | -257,337                    | -58.9%                  | -120,815                    | -94.6%                  | -136,522                    | -44.1%                  | -34,664                          | -25,641                   | -9,023                    |
| 4Q 2020           | -37.3%                  | -86.6%                  | -15.7%                  | -202,995                    | -47.7%                  | -117,468                    | -93.9%                  | -85,527                     | -28.5%                  | -30,376                          | -25,124                   | -5,252                    |
| <b>Total 2020</b> | <b>-45.3%</b>           | <b>-74.2%</b>           | <b>-32.7%</b>           | <b>-918,801</b>             | <b>-54.6%</b>           | <b>-398,503</b>             | <b>-80.1%</b>           | <b>-520,298</b>             | <b>-43.9%</b>           | <b>-120,743</b>                  | <b>-84,169</b>            | <b>-36,574</b>            |
| 1Q 2021           | -43.3%                  | -84.4%                  | -25.0%                  | -225,504                    | -55.2%                  | -114,192                    | -93.1%                  | -111,312                    | -38.9%                  | -32,033                          | -24,159                   | -7,874                    |
| 2Q 2021           | -37.4%                  | -84.5%                  | -16.7%                  | -190,923                    | -46.3%                  | -113,035                    | -92.8%                  | -77,887                     | -26.8%                  | -28,401                          | -23,864                   | -4,537                    |
| 3Q 2021           | -50.1%                  | -84.3%                  | -35.3%                  | -267,183                    | -61.1%                  | -116,834                    | -91.5%                  | -150,349                    | -48.6%                  | -35,162                          | -24,694                   | -10,468                   |
| 4Q 2021           | -45.4%                  | -81.1%                  | -29.8%                  | -240,695                    | -56.6%                  | -110,180                    | -88.0%                  | -130,514                    | -43.5%                  | -33,023                          | -23,441                   | -9,582                    |
| <b>Total 2021</b> | <b>-44.1%</b>           | <b>-83.6%</b>           | <b>-26.8%</b>           | <b>-924,304</b>             | <b>-54.9%</b>           | <b>-454,242</b>             | <b>-91.3%</b>           | <b>-470,063</b>             | <b>-39.6%</b>           | <b>-128,619</b>                  | <b>-96,158</b>            | <b>-32,462</b>            |
| 1Q 2022           | -41.4% to -41.2%        | -79.3% to -79.2%        | -24.6% to -24.3%        | -217,774 to -213,883        | -53.3% to -52.3%        | -105,117 to -104,636        | -85.7% to -85.3%        | -112,658 to -109,246        | -39.4% to -38.2%        | -30,842 to -30,483               | -22,055 to -21,945        | -8,787 to -8,538          |
| 2Q 2022           | -42.0% to -40.9%        | -77.8% to -76.5%        | -26.4% to -25.3%        | -219,921 to -207,315        | -53.3% to -50.3%        | -102,739 to -100,275        | -84.3% to -82.3%        | -117,183 to -107,039        | -40.3% to -36.8%        | -30,549 to -29,246               | -21,493 to -20,930        | -9,056 to -8,316          |
| 3Q 2022           | -37.8% to -34.5%        | -73.7% to -69.5%        | -22.3% to -19.4%        | -211,797 to -185,410        | -48.4% to -42.4%        | -102,777 to -96,078         | -80.5% to -75.3%        | -109,021 to -89,332         | -35.2% to -28.9%        | -30,027 to -27,068               | -21,519 to -20,000        | -8,508 to -7,068          |
| 4Q 2022           | -33.3% to -23.7%        | -67.1% to -53.5%        | -18.6% to -10.7%        | -192,456 to -135,689        | -45.3% to -31.9%        | -95,088 to -76,372          | -76.0% to -61.0%        | -97,368 to -59,317          | -32.4% to -19.8%        | -27,449 to -20,446               | -20,038 to -15,826        | -7,411 to -4,620          |
| <b>Total 2022</b> | <b>-38.5% to -35.0%</b> | <b>-74.2% to -69.6%</b> | <b>-22.8% to -19.9%</b> | <b>-835,793 to -742,297</b> | <b>-49.6% to -44.1%</b> | <b>-404,104 to -377,362</b> | <b>-81.3% to -75.9%</b> | <b>-431,689 to -364,935</b> | <b>-36.4% to -30.8%</b> | <b>-118,163 to -107,242</b>      | <b>-84,733 to -78,701</b> | <b>-33,429 to -28,542</b> |

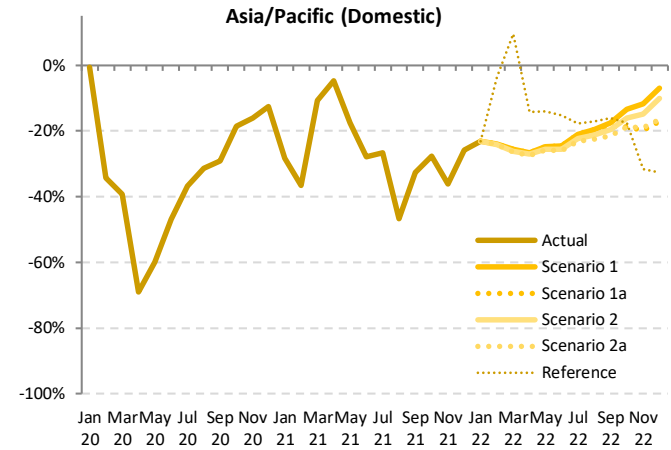
| Seat Capacity (thousand) - Asia/Pacific International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 53,265  | 57,270   | 53,331    | 66               | 0.1%   | -3,939               | -6.9%  | 60,091   | 8,389     | -44,876          | -84.3% | -44,942          | -84.3% | -5,1702              | -86.0% |
| February  | 49,240  | 52,702   | 36,070    | -13,170          | -26.7% | -16,632              | -31.6% | 54,412   | 7,103     | -42,137          | -85.6% | -28,967          | -80.3% | -47,309              | -86.9% |
| March   | 52,868  | 55,127   | 19,269    | -33,600          | -63.6% | -35,858              | -65.0% | 57,032   | 8,719     | -44,149          | -83.5% | -10,549          | -54.7% | -48,312              | -84.7% |
| April   | 51,419  | 53,083   | 4,283     | -47,136          | -91.7% | -48,800              | -91.9% | 54,682   | 8,643     | -42,776          | -83.2% | 4,360            | 101.8% | -46,040              | -84.2% |
| May   | 52,115  | 54,386   | 4,649     | -47,466          | -91.1% | -49,737              | -91.5% | 56,381   | 7,953     | -44,162          | -84.7% | 3,304            | 71.1%  | -48,428              | -85.9% |
| June  | 51,244  | 53,134   | 4,462     | -46,782          | -91.3% | -48,671              | -91.6% | 54,970   | 7,326     | -43,918          | -85.7% | 2,864            | 64.2%  | -47,644              | -86.7% |
| July  | 54,096  | 55,984   | 5,934     | -48,162          | -89.0% | -50,051              | -89.4% | 58,871   | 8,120     | -45,976          | -85.0% | 2,186            | 36.8%  | -50,750              | -86.2% |
| August  | 54,492  | 57,099   | 6,215     | -48,277          | -88.6% | -50,883              | -89.1% | 60,431   | 8,249     | -46,243          | -84.9% | 2,034            | 32.7%  | -52,182              | -86.3% |
| September   | 51,502  | 53,050   | 6,595     | -44,907          | -87.2% | -46,455              | -87.6% | 55,872   | 8,746     | -42,756          | -83.0% | 2,151            | 32.6%  | -47,126              | -84.3% |
| October   | 52,839  | 55,621   | 7,034     | -45,805          | -86.7% | -48,587              | -87.4% | 58,727   | 9,229     | -43,610          | -82.5% | 2,195            | 31.2%  | -49,497              | -84.3% |
| November  | 51,594  | 54,738   | 6,760     | -44,833          | -86.9% | -47,978              | -87.6% | 58,065   | 9,713     | -41,881          | -81.2% | 2,952            | 43.7%  | -48,352              | -83.3% |
| December  | 54,954  | 58,362   | 7,595     | -47,359          | -86.2% | -50,767              | -87.0% | 61,803   | 11,109    | -43,845          | -79.8% | 3,514            | 46.3%  | -50,694              | -82.0% |
| 1Q  | 155,373 | 165,099  | 108,670   | -46,704          | -30.1% | -56,429              | -34.2% | 171,535  | 24,211    | -131,162         | -84.4% | -84,459          | -77.7% | -147,323             | -85.9% |
| 2Q  | 154,778 | 160,603  | 13,394    | -141,384         | -91.3% | -147,209             | -91.7% | 166,033  | 23,921    | -130,856         | -84.5% | 10,527           | 78.6%  | -142,112             | -85.6% |
| 3Q  | 160,089 | 166,133  | 18,744    | -141,345         | -88.3% | -147,389             | -88.7% | 175,174  | 25,115    | -134,974         | -84.3% | 6,371            | 34.0%  | -150,059             | -85.7% |
| 4Q  | 159,387 | 168,721  | 21,390    | -137,997         | -86.6% | -147,331             | -87.3% | 178,595  | 30,051    | -129,336         | -81.1% | 8,662            | 40.5%  | -148,543             | -83.2% |
| Total   | 629,628 | 660,556  | 162,198   | -467,430         | -74.2% | -498,359             | -75.4% | 691,337  | 103,299   | -526,329         | -83.6% | -58,899          | -36.3% | -588,038             | -85.1% |



| Seat Capacity (thousand) - Asia/Pacific International |          |            |             |            |             |           |                  |          |        |                  |       |                      |        |       |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|----------|--------|------------------|-------|----------------------|--------|-------|
| Year  | 2022     |            |             |            |             |           |                  |          |        |                  |       |                      |        |       |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |          |        | Compared to 2021 |       | Compared to Baseline |        |       |
|   | f        | g          | h           | i          | j           | k         | g-a              | g/a-1    | g-e    | g/e-1            | g-f   | f/g-1                | g-h    | g/h-1 |
| January   | 63,686   | 11,454     | 11,454      | 11,454     | 11,454      | 11,454    | -11,454          | -41,811  | -78.5% | 3,065            | 36.5% | -52,233              | -82.0% |       |
| February  | 56,891   | 9,896      | 9,896       | 9,896      | 9,896       | 9,896     | -39,357          | -39,344  | -79.9% | 2,781            | 39.3% | -47,007              | -82.6% |       |
| March   | 59,370   | 10,911     | 10,911      | 10,828     | 10,766      | 10,938    | -42,102          | -41,957  | -79.6% | 2,047            | 23.5% | -48,603              | -81.6% |       |
| April   | 56,485   | 11,303     | 11,303      | 11,071     | 10,922      | 26,545    | -40,497          | -40,115  | -78.8% | 2,279            | 26.4% | -45,563              | -80.7% |       |
| May   | 58,690   | 12,313     | 12,313      | 11,942     | 11,698      | 27,637    | -40,417          | -39,801  | -77.6% | 3,745            | 47.1% | -46,991              | -80.1% |       |
| June  | 57,029   | 12,682     | 12,682      | 12,131     | 11,791      | 27,897    | -39,454          | -38,563  | -77.0% | 4,465            | 60.9% | -45,238              | -79.3% |       |
| July  | 61,909   | 14,851     | 14,851      | 13,990     | 13,388      | 30,151    | -40,708          | -39,245  | -75.3% | 5,268            | 64.9% | -48,521              | -78.4% |       |
| August  | 64,038   | 16,782     | 16,782      | 15,567     | 14,553      | 30,223    | -39,939          | -37,710  | -73.3% | 6,303            | 76.4% | -49,485              | -77.3% |       |
| September   | 58,757   | 17,177     | 16,288      | 15,701     | 14,190      | 29,344    | -37,312          | -34,325  | -72.4% | 5,444            | 62.2% | -44,567              | -75.9% |       |
| October   | 62,181   | 20,617     | 16,237      | 18,642     | 16,084      | 30,349    | -36,755          | -32,222  | -69.6% | 6,855            | 74.3% | -46,096              | -74.1% |       |
| November  | 61,838   | 23,727     | 16,470      | 21,350     | 17,301      | 26,332    | -35,124          | -27,867  | -68.1% | 6,757            | 69.6% | -45,368              | -73.4% |       |
| December  | 65,758   | 29,807     | 19,802      | 26,910     | 20,159      | 26,883    | -35,152          | -25,147  | -64.0% | 8,693            | 78.3% | -45,956              | -69.9% |       |
| 1Q  | 179,947  | 32,261     | 32,261      | 32,171     | 32,104      | 38,094    | -123,270         | -123,113 | -79.3% | 7,892            | 32.6% | -147,843             | -82.2% |       |
| 2Q  | 172,203  | 36,298     | 36,298      | 35,143     | 34,411      | 82,078    | -120,367         | -118,479 | -77.8% | 10,490           | 43.9% | -137,792             | -80.0% |       |
| 3Q  | 184,704  | 48,810     | 47,921      | 45,258     | 42,130      | 89,718    | -117,959         | -111,280 | -73.7% | 17,015           | 67.7% | -142,574             | -77.2% |       |
| 4Q  | 189,776  | 74,150     | 52,508      | 66,902     | 53,544      | 83,565    | -106,879         | -85,237  | -67.1% | 22,457           | 74.7% | -137,268             | -72.3% |       |
| Total   | 726,630  | 191,519    | 168,988     | 179,474    | 162,188     | 293,455   | -467,439         | -438,108 | -74.2% | 58,889           | 57.0% | -564,441             | -77.7% |       |



| Seat Capacity (thousand) - Asia/Pacific Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 120,939   | 127,828   | 120,380   | -559             | -0.5%  | -7,448               | -5.8%  | 132,806   | 86,618    | -34,321          | -28.4% | -33,762          | -28.0% | -46,189              | -34.8% |
| February   | 111,832   | 120,025   | 73,446    | -38,386          | -34.3% | -46,579              | -38.8% | 122,937   | 71,057    | -40,775          | -36.5% | -2,389           | -3.3%  | -51,880              | -42.2% |
| March  | 117,628   | 123,036   | 71,501    | -46,127          | -39.2% | -51,535              | -41.9% | 124,572   | 105,089   | -12,539          | -10.7% | 33,587           | 47.0%  | -19,484              | -15.6% |
| April  | 116,324   | 118,235   | 36,113    | -80,212          | -69.0% | -82,122              | -69.5% | 120,767   | 110,802   | -5,522           | -4.7%  | 74,689           | 206.8% | -9,965               | -8.3%  |
| May  | 119,839   | 122,387   | 48,028    | -71,811          | -59.9% | -74,360              | -60.8% | 125,619   | 98,879    | -20,960          | -17.5% | 50,851           | 105.9% | -26,740              | -21.3% |
| June   | 118,127   | 119,977   | 62,669    | -55,458          | -46.9% | -57,308              | -47.8% | 122,926   | 85,272    | -32,855          | -27.8% | 22,603           | 36.1%  | -37,654              | -30.6% |
| July   | 126,199   | 129,033   | 79,823    | -46,376          | -36.7% | -49,210              | -38.1% | 133,866   | 92,653    | -33,546          | -26.6% | 12,830           | 16.1%  | -41,213              | -30.8% |
| August   | 125,546   | 128,431   | 86,254    | -39,291          | -31.3% | -42,177              | -32.8% | 132,957   | 66,855    | -58,691          | -46.7% | -19,400          | -22.5% | -66,102              | -49.7% |
| September  | 119,707   | 122,898   | 84,916    | -34,791          | -29.1% | -37,982              | -30.9% | 127,100   | 80,652    | -39,054          | -32.6% | -4,264           | -5.0%  | -46,447              | -36.5% |
| October  | 123,885   | 126,974   | 100,810   | -23,076          | -18.6% | -26,164              | -20.6% | 132,971   | 89,645    | -34,241          | -27.6% | -11,165          | -11.1% | -43,327              | -32.6% |
| November   | 118,639   | 121,612   | 99,560    | -19,079          | -16.1% | -22,052              | -18.1% | 126,133   | 75,805    | -42,834          | -36.1% | -23,755          | -23.9% | -50,328              | -39.9% |
| December   | 121,839   | 125,686   | 106,651   | -15,188          | -12.5% | -19,035              | -15.1% | 130,608   | 90,469    | -31,370          | -25.7% | -16,182          | -15.2% | -40,138              | -30.7% |
| 1Q   | 350,399   | 370,889   | 265,327   | -85,072          | -24.3% | -105,561             | -28.5% | 380,315   | 262,763   | -87,636          | -25.0% | -2,564           | -1.0%  | -117,552             | -30.9% |
| 2Q   | 354,290   | 360,599   | 146,809   | -207,481         | -58.6% | -213,790             | -59.3% | 369,312   | 294,953   | -59,337          | -16.7% | 148,144          | 100.9% | -74,359              | -20.1% |
| 3Q   | 371,451   | 380,362   | 250,993   | -120,458         | -32.4% | -129,369             | -34.0% | 393,922   | 240,160   | -131,291         | -35.3% | -10,833          | -4.3%  | -153,762             | -39.0% |
| 4Q   | 364,363   | 374,272   | 307,021   | -57,343          | -15.7% | -67,252              | -18.0% | 389,712   | 255,918   | -108,445         | -29.8% | -51,102          | -16.6% | -133,793             | -34.3% |
| Total  | 1,440,503 | 1,486,123 | 970,150   | -470,353         | -32.7% | -515,973             | -34.7% | 1,533,261 | 1,053,794 | -386,709         | -26.8% | 83,645           | 8.6%   | -479,466             | -31.3% |



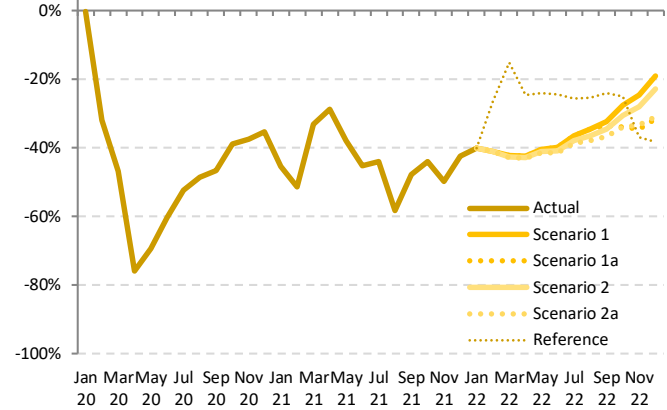
| Seat Capacity (thousand) - Asia/Pacific Domestic |           |            |             |            |             |           |                      |                  |                    |                  |                      |                  |  |  |
|--|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|--|--|
| Year   | 2022      |            |             |            |             |           |                      |                  |                    |                  |                      |                  |  |  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                  | Compared to Baseline |                  |  |  |
| Month  | f         | g          | g           | g          | g           | -         | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1            |  |  |
| January  | 138,877   | 92,902     | 92,902      | 92,902     | 92,902      | 92,902    | -28,037              | -23.2%           | 6,284              | 7.3%             | -45,975              | -33.1%           |  |  |
| February   | 127,407   | 85,028     | 85,028      | 84,911     | 84,852      | 107,631   | -26,980 to -26,804   | -24.1% to -24.0% | 13,795 to 13,971   | 19.4% to 19.7%   | -42,554 to -42,378   | -33.4% to -33.3% |  |  |
| March  | 127,258   | 87,431     | 87,431      | 86,814     | 86,548      | 128,936   | -31,080 to -30,197   | -26.4% to -25.7% | -18,540 to -17,658 | -17.6% to -16.8% | -40,709 to -39,827   | -32.0% to -31.3% |  |  |
| April  | 123,429   | 85,355     | 85,355      | 84,763     | 84,499      | 99,891    | -31,826 to -30,970   | -27.4% to -26.6% | -26,303 to -25,447 | -23.7% to -23.0% | -38,931 to -38,074   | -31.5% to -30.8% |  |  |
| May  | 129,020   | 90,083     | 90,083      | 89,216     | 88,836      | 103,008   | -31,002 to -29,756   | -25.9% to -24.8% | -10,042 to -8,796  | -10.2% to -8.9%  | -40,183 to -38,937   | -31.1% to -30.2% |  |  |
| June   | 125,920   | 89,096     | 89,096      | 87,906     | 87,343      | 100,042   | -30,784 to -29,031   | -26.1% to -24.6% | 2,071 to 3,824     | 2.4% to 4.5%     | -38,578 to -36,825   | -30.6% to -29.2% |  |  |
| July   | 138,709   | 99,689     | 99,689      | 98,089     | 97,107      | 103,763   | -29,092 to -26,510   | -23.1% to -21.0% | 4,454 to 7,036     | 4.8% to 7.6%     | -41,602 to -39,020   | -30.0% to -28.1% |  |  |
| August   | 137,569   | 100,905    | 100,905     | 98,819     | 97,307      | 104,067   | -28,238 to -24,641   | -22.5% to -19.6% | 30,453 to 34,050   | 45.6% to 50.9%   | -40,262 to -36,664   | -29.3% to -26.7% |  |  |
| September  | 131,499   | 98,748     | 97,600      | 96,234     | 94,061      | 100,535   | -25,646 to -20,959   | -21.4% to -17.5% | 13,408 to 18,096   | 16.6% to 22.4%   | -37,438 to -32,751   | -28.5% to -24.9% |  |  |
| October  | 138,891   | 107,286    | 100,608     | 104,053    | 100,615     | 102,056   | -23,777 to -16,599   | -18.8% to -13.4% | 10,964 to 17,641   | 12.2% to 19.7%   | -38,283 to -31,605   | -27.6% to -22.8% |  |  |
| November   | 130,714   | 104,645    | 95,052      | 101,034    | 96,111      | 81,111    | -23,587 to -13,994   | -19.9% to -11.8% | 19,247 to 28,840   | 25.4% to 38.0%   | -35,662 to -26,069   | -27.3% to -19.9% |  |  |
| December   | 135,753   | 113,287    | 101,020     | 109,579    | 101,773     | 82,024    | -20,819 to -8,552    | -17.1% to -7.0%  | 10,551 to 22,818   | 11.7% to 25.2%   | -34,733 to -22,466   | -25.6% to -16.5% |  |  |
| 1Q   | 393,541   | 265,361    | 265,361     | 264,627    | 264,303     | 329,469   | -86,096 to -85,038   | -24.6% to -24.3% | 1,540 to 2,598     | 0.6% to 1.0%     | -129,238 to -128,180 | -32.8% to -32.6% |  |  |
| 2Q   | 378,369   | 264,533    | 264,533     | 261,885    | 260,678     | 302,942   | -93,612 to -89,757   | -26.4% to -25.3% | -34,275 to -30,420 | -11.6% to -10.3% | -117,692 to -113,836 | -31.1% to -30.1% |  |  |
| 3Q   | 407,777   | 299,342    | 298,194     | 293,141    | 288,475     | 308,365   | -82,976 to -72,109   | -22.3% to -19.4% | 48,315 to 59,182   | 20.1% to 24.6%   | -119,302 to -108,435 | -29.3% to -26.6% |  |  |
| 4Q   | 405,359   | 325,218    | 296,681     | 314,666    | 298,499     | 265,191   | -67,683 to -39,145   | -18.6% to -10.7% | 40,762 to 69,300   | 15.9% to 27.1%   | -108,678 to -80,141  | -26.8% to -19.8% |  |  |
| Total  | 1,585,046 | 1,154,455  | 1,124,769   | 1,134,319  | 1,111,955   | 1,205,966 | -328,548 to -286,049 | -22.8% to -19.9% | 58,160 to 100,660  | 5.5% to 9.6%     | -473,091 to -430,592 | -29.8% to -27.2% |  |  |

Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
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### Seat Capacity (thousand) - Asia/Pacific International + Domestic

| Year      | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 174,204   | 185,098   | 173,711   | -493             | -0.3%  | -11,387              | -6.2%  | 192,898   | 95,007    | -79,197          | -45.5% | -78,704          | -45.3% | -97,891              | -50.7% |
| February  | 161,072   | 172,727   | 109,516   | -51,556          | -32.0% | -63,211              | -36.6% | 177,348   | 78,160    | -82,912          | -51.5% | -31,356          | -28.6% | -99,189              | -55.9% |
| March     | 170,496   | 178,163   | 90,770    | -79,726          | -46.8% | -87,393              | -49.1% | 181,604   | 113,808   | -56,688          | -33.2% | 23,038           | 25.4%  | -67,796              | -37.3% |
| April     | 167,743   | 171,318   | 40,396    | -127,347         | -75.9% | -130,922             | -76.4% | 175,450   | 119,445   | -48,298          | -28.8% | 79,049           | 195.7% | -56,005              | -31.9% |
| May       | 171,954   | 176,774   | 52,676    | -119,277         | -69.4% | -124,097             | -70.2% | 181,999   | 106,832   | -65,122          | -37.9% | 54,155           | 102.8% | -75,168              | -41.3% |
| June      | 169,371   | 173,111   | 67,131    | -102,240         | -60.4% | -105,980             | -61.2% | 177,896   | 92,598    | -76,773          | -45.3% | 25,467           | 37.9%  | -85,298              | -47.9% |
| July      | 180,295   | 185,018   | 85,757    | -94,538          | -52.4% | -99,261              | -53.6% | 192,736   | 100,773   | -79,521          | -44.1% | 15,016           | 17.5%  | -91,963              | -47.7% |
| August    | 180,038   | 185,530   | 92,470    | -87,568          | -48.6% | -93,061              | -50.2% | 193,388   | 75,104    | -104,934         | -58.3% | -17,366          | -18.8% | -118,284             | -61.2% |
| September | 171,208   | 175,948   | 91,511    | -79,697          | -46.5% | -84,437              | -48.0% | 182,972   | 89,398    | -81,810          | -47.8% | -2,113           | -2.3%  | -93,573              | -51.1% |
| October   | 176,725   | 182,595   | 107,844   | -68,881          | -39.0% | -74,751              | -40.9% | 191,698   | 98,874    | -77,851          | -44.1% | -8,970           | -8.3%  | -92,824              | -48.4% |
| November  | 170,233   | 176,350   | 106,320   | -63,912          | -37.5% | -70,030              | -39.7% | 184,198   | 85,518    | -84,715          | -49.8% | -20,803          | -19.6% | -98,680              | -53.6% |
| December  | 176,793   | 184,048   | 114,246   | -62,547          | -35.4% | -69,802              | -37.9% | 192,410   | 101,578   | -75,215          | -42.5% | -12,668          | -11.1% | -90,832              | -47.2% |
| 1Q        | 505,772   | 535,988   | 373,997   | -131,776         | -26.1% | -161,991             | -30.2% | 551,850   | 286,974   | -218,798         | -43.3% | -87,022          | -23.3% | -264,876             | -48.0% |
| 2Q        | 509,067   | 521,202   | 160,203   | -348,864         | -68.5% | -360,999             | -69.3% | 535,345   | 318,874   | -190,193         | -37.4% | 158,671          | 99.0%  | -216,471             | -40.4% |
| 3Q        | 531,540   | 546,496   | 269,737   | -261,803         | -49.3% | -276,759             | -50.6% | 569,096   | 265,275   | -266,265         | -50.1% | -4,462           | -1.7%  | -303,821             | -53.4% |
| 4Q        | 523,750   | 542,993   | 328,410   | -195,340         | -37.3% | -214,583             | -39.5% | 568,306   | 285,970   | -237,781         | -45.4% | -42,441          | -12.9% | -282,337             | -49.7% |
| Total     | 2,070,131 | 2,146,679 | 1,132,347 | -937,783         | -45.3% | -1,014,332           | -47.3% | 2,224,597 | 1,157,093 | -913,037         | -44.1% | 24,746           | 2.2%   | -1,067,504           | -48.0% |

### Asia/Pacific (Total)

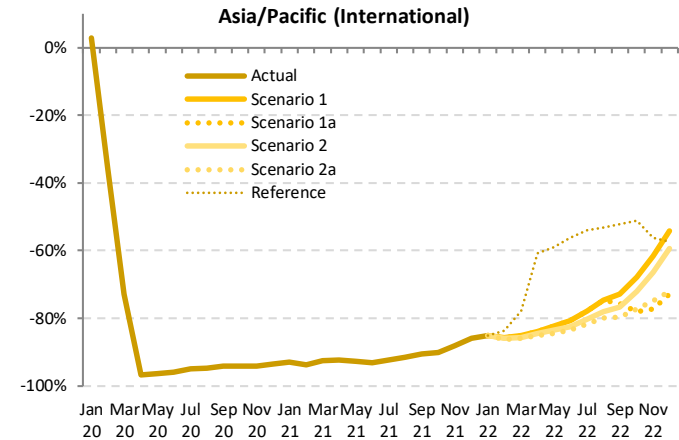


Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
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### Seat Capacity (thousand) - Asia/Pacific International + Domestic

| Year      | 2022      |            |             |            |             |           | Compared to 2019     |                  |                    | Compared to 2021 |                        | Compared to Baseline |  |
|-----------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|------------------------|----------------------|--|
|           | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                  | Compared to Baseline   |                      |  |
| Month     | f         | g          |             |            | -           |           | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                    | f/g-1                |  |
| January   | 202,563   | 104,356    | 104,356     | 104,356    | 104,356     | 104,356   | -69,848              | -40.1%           | 9,349              | 9.8%             | -98,207                | -48.5%               |  |
| February  | 184,297   | 94,924     | 94,924      | 94,801     | 94,736      | 118,659   | -66,336 to -66,148   | -41.2% to -41.1% | 16,576 to 16,764   | 21.2% to 21.4%   | -89,561 to -89,373     | -48.6% to -48.5%     |  |
| March     | 186,627   | 98,342     | 98,342      | 97,641     | 97,315      | 144,639   | -73,181 to -72,154   | -42.9% to -42.3% | -16,493 to -15,466 | -14.5% to -13.6% | -89,312 to -88,285     | -47.9% to -47.3%     |  |
| April     | 179,914   | 96,658     | 96,658      | 95,835     | 95,421      | 126,436   | -72,322 to -71,085   | -43.1% to -42.4% | -24,024 to -22,787 | -20.1% to -19.1% | -84,493 to -83,256     | -47.0% to -46.3%     |  |
| May       | 187,709   | 102,396    | 102,396     | 101,157    | 100,535     | 130,645   | -71,419 to -69,558   | -41.5% to -40.5% | -6,297 to -4,436   | -5.9% to -4.2%   | -87,175 to -85,313     | -46.4% to -45.4%     |  |
| June      | 182,949   | 101,778    | 101,778     | 100,036    | 99,133      | 127,939   | -70,237 to -67,953   | -41.5% to -39.9% | 6,535 to 9,180     | 7.1% to 9.9%     | -83,816 to -81,172     | -45.8% to -44.4%     |  |
| July      | 200,618   | 114,540    | 114,540     | 112,078    | 110,495     | 133,914   | -69,800 to -65,755   | -38.7% to -36.5% | 9,722 to 13,767    | 9.6% to 13.7%    | -90,123 to -86,079     | -44.9% to -42.9%     |  |
| August    | 201,607   | 117,687    | 117,687     | 114,386    | 111,860     | 134,289   | -68,178 to -62,350   | -37.9% to -34.6% | 36,756 to 42,584   | 48.9% to 56.7%   | -89,747 to -83,919     | -44.5% to -41.6%     |  |
| September | 190,256   | 115,924    | 113,888     | 111,935    | 108,250     | 129,879   | -62,958 to -55,284   | -36.8% to -32.3% | 18,852 to 26,526   | 21.1% to 29.7%   | -82,006 to -74,331     | -43.1% to -39.1%     |  |
| October   | 201,072   | 127,903    | 116,845     | 122,695    | 116,699     | 132,405   | -60,026 to -48,822   | -34.0% to -27.6% | 17,825 to 29,029   | 18.0% to 29.4%   | -84,373 to -73,169     | -42.0% to -36.4%     |  |
| November  | 192,551   | 128,372    | 111,522     | 122,384    | 113,411     | 107,443   | -58,711 to -41,861   | -34.5% to -24.6% | 26,004 to 42,854   | 30.4% to 50.1%   | -81,030 to -64,180     | -42.1% to -33.3%     |  |
| December  | 201,511   | 143,094    | 120,822     | 136,489    | 121,933     | 108,907   | -55,971 to -33,699   | -31.7% to -19.1% | 19,244 to 41,516   | 18.9% to 40.9%   | -80,689 to -58,417     | -40.0% to -29.0%     |  |
| 1Q        | 573,488   | 297,622    | 297,622     | 296,798    | 296,406     | 367,563   | -209,366 to -208,150 | -41.4% to -41.2% | 9,432 to 10,648    | 3.3% to 3.7%     | -277,081 to -275,865   | -48.3% to -48.1%     |  |
| 2Q        | 550,573   | 300,832    | 300,832     | 297,028    | 295,089     | 385,020   | -213,979 to -208,236 | -42.0% to -40.9% | -23,786 to -18,043 | -7.5% to -5.7%   | -255,484 to -249,741   | -46.4% to -45.4%     |  |
| 3Q        | 592,481   | 348,152    | 346,115     | 338,399    | 330,605     | 398,082   | -200,935 to -183,389 | -37.8% to -34.5% | 65,330 to 82,877   | 24.6% to 31.2%   | -261,876 to -244,329   | -44.2% to -41.2%     |  |
| 4Q        | 595,134   | 399,368    | 349,189     | 381,568    | 352,043     | 348,755   | -174,562 to -124,382 | -33.3% to -23.7% | 63,219 to 113,399  | 22.1% to 39.7%   | -245,946 to -195,766   | -41.3% to -32.9%     |  |
| Total     | 2,311,676 | 1,345,974  | 1,293,757   | 1,313,793  | 1,274,143   | 1,499,421 | -795,987 to -724,157 | -38.5% to -35.0% | 117,050 to 188,880 | 10.1% to 16.3%   | -1,037,533 to -965,702 | -44.9% to -41.8%     |  |

| Passenger Number (thousand) - Asia/Pacific International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 42,441  | 45,812   | 43,661    | 1,220            | 2.9%   | -2,151               | -4.7%  | 48,196   | 2,982     | -39,459          | -93.0% | -40,679          | -93.2% | -45,214              | -93.8% |
| February   | 38,761  | 41,641   | 24,923    | -13,838          | -35.7% | -16,718              | -40.1% | 43,110   | 2,409     | -36,352          | -93.8% | -22,514          | -90.3% | -40,702              | -94.4% |
| March  | 41,446  | 43,367   | 11,270    | -30,176          | -72.8% | -32,097              | -74.0% | 44,982   | 3,065     | -38,381          | -92.6% | -8,205           | -72.8% | -41,917              | -93.2% |
| April  | 41,067  | 42,548   | 1,344     | -39,723          | -96.7% | -41,204              | -96.8% | 43,937   | 3,105     | -37,962          | -92.4% | 1,761            | 131.0% | -40,831              | -92.9% |
| May  | 40,029  | 41,908   | 1,460     | -38,569          | -96.4% | -40,448              | -96.5% | 43,547   | 2,872     | -37,157          | -92.8% | 1,412            | 96.8%  | -40,676              | -93.4% |
| June   | 40,750  | 42,398   | 1,616     | -39,134          | -96.0% | -40,782              | -96.2% | 43,971   | 2,834     | -37,916          | -93.0% | 1,217            | 75.3%  | -41,137              | -93.6% |
| July   | 43,851  | 45,551   | 2,201     | -41,650          | -95.0% | -43,350              | -95.2% | 48,025   | 3,374     | -40,478          | -92.3% | 1,172            | 53.3%  | -44,652              | -93.0% |
| August   | 44,369  | 46,665   | 2,313     | -42,056          | -94.8% | -44,352              | -95.0% | 49,515   | 3,730     | -40,639          | -91.6% | 1,417            | 61.3%  | -45,785              | -92.5% |
| September  | 39,429  | 40,765   | 2,320     | -37,109          | -94.1% | -38,444              | -94.3% | 43,046   | 3,712     | -35,717          | -90.6% | 1,392            | 60.0%  | -39,334              | -91.4% |
| October  | 40,917  | 43,233   | 2,431     | -38,486          | -94.1% | -40,802              | -94.4% | 45,766   | 4,026     | -36,891          | -90.2% | 1,595            | 65.6%  | -41,740              | -91.2% |
| November   | 40,176  | 42,785   | 2,380     | -37,796          | -94.1% | -40,406              | -94.4% | 45,501   | 4,770     | -35,406          | -88.1% | 2,390            | 100.4% | -40,732              | -89.5% |
| December   | 44,042  | 46,952   | 2,857     | -41,186          | -93.5% | -44,095              | -93.9% | 49,847   | 6,159     | -37,883          | -86.0% | 3,302            | 115.6% | -43,688              | -87.6% |
| 1Q   | 122,648 | 130,820  | 79,854    | -42,794          | -34.9% | -50,966              | -39.0% | 136,289  | 8,456     | -114,192         | -93.1% | -71,398          | -89.4% | -127,833             | -93.8% |
| 2Q   | 121,846 | 126,854  | 4,420     | -117,426         | -96.4% | -122,434             | -96.5% | 131,455  | 8,811     | -113,035         | -92.8% | 4,391            | 99.3%  | -122,644             | -93.3% |
| 3Q   | 127,649 | 132,980  | 6,834     | -120,815         | -94.6% | -126,146             | -94.9% | 140,586  | 10,815    | -116,834         | -91.5% | 3,981            | 58.2%  | -129,771             | -92.3% |
| 4Q   | 125,135 | 132,970  | 7,667     | -117,468         | -93.9% | -125,303             | -94.2% | 141,114  | 14,955    | -110,180         | -88.0% | 7,288            | 95.1%  | -126,160             | -89.4% |
| Total  | 497,279 | 523,625  | 98,775    | -398,503         | -80.1% | -424,849             | -81.1% | 549,444  | 43,037    | -454,242         | -91.3% | -55,738          | -56.4% | -506,407             | -92.2% |

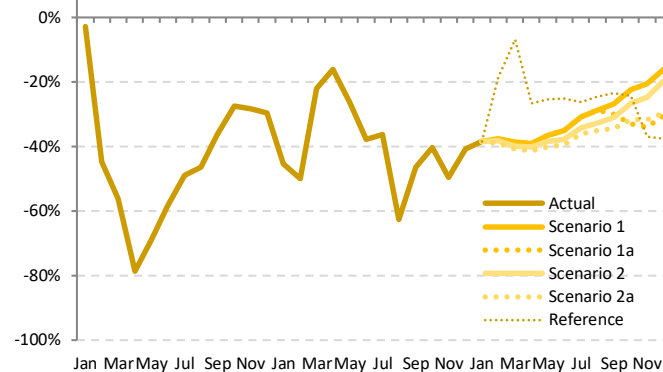


| Passenger Number (thousand) - Asia/Pacific International |          |            |             |            |             |           |                  |                      |                  |                  |                  |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|----------------------|------------------|------------------|------------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           |                  |                      |                  |                  |                  |                      |                  |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                      |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |
| Month  | f        | g          |             |            | -           |           |                  | g-a                  | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |
| January  | 51,255   | 6,360      | 6,360       | 6,360      | 6,360       | 6,360     | 6,360            | -36,081              | -85.0%           | 3,378            | 113.3%           | -44,895              | -87.6%           |  |
| February   | 45,230   | 5,511      | 5,511       | 5,435      | 5,334       | 6,306     | 6,306            | -33,427 to -33,250   | -86.2% to -85.8% | 2,926 to 3,103   | 121.5% to 128.8% | -39,896 to -39,719   | -88.2% to -87.8% |  |
| March  | 46,979   | 6,141      | 6,141       | 5,954      | 5,837       | 9,145     | 9,145            | -35,609 to -35,305   | -85.9% to -85.2% | 2,772 to 3,076   | 90.4% to 100.3%  | -41,142 to -40,839   | -87.6% to -86.9% |  |
| April  | 45,524   | 6,633      | 6,633       | 6,372      | 6,122       | 16,096    | 16,096           | -34,946 to -34,434   | -85.1% to -83.8% | 3,016 to 3,258   | 97.1% to 113.6%  | -39,403 to -38,891   | -86.6% to -85.4% |  |
| May  | 45,464   | 7,087      | 7,087       | 6,612      | 6,240       | 16,446    | 16,446           | -33,789 to -32,942   | -84.4% to -82.3% | 3,368 to 4,215   | 117.3% to 146.8% | -39,224 to -38,378   | -86.3% to -84.4% |  |
| June   | 45,757   | 7,851      | 7,851       | 7,161      | 6,746       | 17,817    | 17,817           | -34,004 to -32,899   | -83.4% to -80.7% | 3,912 to 5,018   | 138.1% to 177.1% | -39,012 to -37,906   | -85.3% to -82.8% |  |
| July   | 50,669   | 9,657      | 9,657       | 8,605      | 7,998       | 20,195    | 20,195           | -35,854 to -34,195   | -81.8% to -78.0% | 4,624 to 6,283   | 137.1% to 186.2% | -42,671 to -41,012   | -84.2% to -80.9% |  |
| August   | 52,639   | 11,203     | 11,203      | 9,760      | 8,878       | 20,766    | 20,766           | -35,491 to -33,166   | -80.0% to -74.8% | 5,148 to 7,473   | 138.0% to 200.4% | -43,761 to -41,436   | -83.1% to -78.7% |  |
| September  | 45,416   | 10,712     | 9,585       | 9,203      | 7,997       | 18,874    | 18,874           | -31,432 to -28,717   | -79.7% to -72.8% | 4,285 to 7,000   | 115.4% to 188.6% | -37,419 to -34,704   | -82.4% to -76.4% |  |
| October  | 48,618   | 13,172     | 8,964       | 11,408     | 9,267       | 19,984    | 19,984           | -31,953 to -27,745   | -78.1% to -67.8% | 4,938 to 9,146   | 122.7% to 227.2% | -39,654 to -35,446   | -81.6% to -72.9% |  |
| November   | 48,616   | 15,998     | 9,163       | 13,447     | 10,099      | 17,604    | 17,604           | -31,012 to -24,778   | -77.2% to -61.7% | 4,394 to 10,628  | 92.1% to 222.8%  | -39,453 to -33,219   | -81.2% to -68.3% |  |
| December   | 53,211   | 20,193     | 11,919      | 17,912     | 12,297      | 18,739    | 18,739           | -32,123 to -23,849   | -72.9% to -54.2% | 5,760 to 14,034  | 93.5% to 227.9%  | -41,291 to -33,018   | -77.6% to -62.1% |  |
| 1Q   | 143,465  | 18,012     | 18,012      | 17,748     | 17,532      | 21,810    | 21,810           | -105,117 to -104,636 | -85.7% to -85.3% | 9,076 to 9,556   | 107.3% to 113.0% | -125,933 to -125,453 | -87.8% to -87.4% |  |
| 2Q   | 136,746  | 21,571     | 21,571      | 20,145     | 19,108      | 50,360    | 50,360           | -102,739 to -100,275 | -84.3% to -82.3% | 10,297 to 12,760 | 116.9% to 144.8% | -117,639 to -115,175 | -86.0% to -84.2% |  |
| 3Q   | 148,723  | 31,571     | 30,444      | 27,567     | 24,872      | 59,835    | 59,835           | -102,777 to -96,078  | -80.5% to -75.3% | 14,057 to 20,756 | 130.0% to 191.9% | -123,851 to -117,152 | -83.3% to -78.8% |  |
| 4Q   | 150,445  | 48,763     | 30,047      | 42,766     | 31,663      | 56,327    | 56,327           | -95,088 to -76,372   | -76.0% to -61.0% | 15,092 to 33,800 | 100.9% to 226.1% | -120,398 to -101,682 | -80.0% to -67.6% |  |
| Total  | 579,380  | 119,917    | 100,074     | 108,227    | 93,175      | 188,331   | 188,331          | -404,104 to -377,362 | -81.3% to -75.9% | 50,138 to 76,880 | 116.5% to 178.6% | -486,205 to -459,463 | -83.9% to -79.3% |  |

Passenger Number (thousand) - Asia/Pacific Domestic

| Year      | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 95,680    | 101,733   | 93,038    | -2,643           | -2.8%  | -8,695               | -8.5%  | 106,281   | 52,355    | -43,325          | -45.3% | -40,682          | -43.7% | -53,926              | -50.7% |
| February  | 93,183    | 100,554   | 51,430    | -41,752          | -44.8% | -49,124              | -48.9% | 103,581   | 46,634    | -46,548          | -50.0% | -4,796           | -9.3%  | -56,946              | -55.0% |
| March     | 97,091    | 102,127   | 42,604    | -54,487          | -56.1% | -59,523              | -58.3% | 103,920   | 75,653    | -21,438          | -22.1% | 33,049           | 77.6%  | -28,267              | -27.2% |
| April     | 95,436    | 97,512    | 20,302    | -75,134          | -78.7% | -77,210              | -79.2% | 100,044   | 80,139    | -15,297          | -16.0% | 59,837           | 294.7% | -19,906              | -19.9% |
| May       | 97,706    | 100,241   | 30,330    | -67,376          | -69.0% | -69,911              | -69.7% | 103,321   | 71,883    | -25,823          | -26.4% | 41,553           | 137.0% | -31,438              | -30.4% |
| June      | 97,365    | 99,388    | 40,509    | -56,857          | -58.4% | -58,880              | -59.2% | 102,278   | 60,598    | -36,767          | -37.8% | 20,089           | 49.6%  | -41,680              | -40.8% |
| July      | 105,023   | 107,946   | 53,535    | -51,489          | -49.0% | -54,411              | -50.4% | 112,482   | 66,910    | -38,113          | -36.3% | 13,376           | 25.0%  | -45,571              | -40.5% |
| August    | 106,397   | 109,323   | 56,921    | -49,476          | -46.5% | -52,402              | -47.9% | 113,631   | 39,724    | -66,673          | -62.7% | -17,197          | -30.2% | -73,907              | -65.0% |
| September | 98,156    | 101,304   | 62,599    | -35,558          | -36.2% | -38,705              | -38.2% | 105,198   | 52,593    | -45,564          | -46.4% | -10,006          | -16.0% | -52,605              | -50.0% |
| October   | 102,792   | 105,942   | 74,469    | -28,322          | -27.6% | -31,473              | -29.7% | 111,431   | 61,365    | -41,427          | -40.3% | -13,105          | -17.6% | -50,066              | -44.9% |
| November  | 98,409    | 101,445   | 70,498    | -27,911          | -28.4% | -30,947              | -30.5% | 105,697   | 49,593    | -48,816          | -49.6% | -20,905          | -29.7% | -56,104              | -53.1% |
| December  | 98,922    | 102,630   | 69,627    | -29,294          | -29.6% | -33,002              | -32.2% | 107,153   | 58,650    | -40,271          | -40.7% | -10,977          | -15.8% | -48,503              | -45.3% |
| 1Q        | 285,954   | 304,414   | 187,072   | -98,882          | -34.6% | -117,342             | -38.5% | 313,781   | 174,643   | -111,312         | -38.9% | -12,429          | -6.6%  | -139,138             | -44.3% |
| 2Q        | 290,507   | 297,141   | 91,140    | -199,367         | -68.6% | -206,001             | -69.3% | 305,643   | 212,260   | -77,887          | -26.8% | 121,479          | 133.3% | -93,023              | -30.4% |
| 3Q        | 309,577   | 318,573   | 173,055   | -136,522         | -44.1% | -145,518             | -45.7% | 331,311   | 159,228   | -150,349         | -48.6% | -13,827          | -8.0%  | -172,083             | -51.9% |
| 4Q        | 300,122   | 310,017   | 214,594   | -85,527          | -28.5% | -95,422              | -30.8% | 324,281   | 169,607   | -130,514         | -43.5% | -44,987          | -21.0% | -154,674             | -47.7% |
| Total     | 1,186,160 | 1,230,145 | 665,862   | -520,298         | -43.9% | -564,283             | -45.9% | 1,275,016 | 716,098   | -470,063         | -39.6% | 50,236           | 7.5%   | -558,918             | -43.8% |

Asia/Pacific (Domestic)

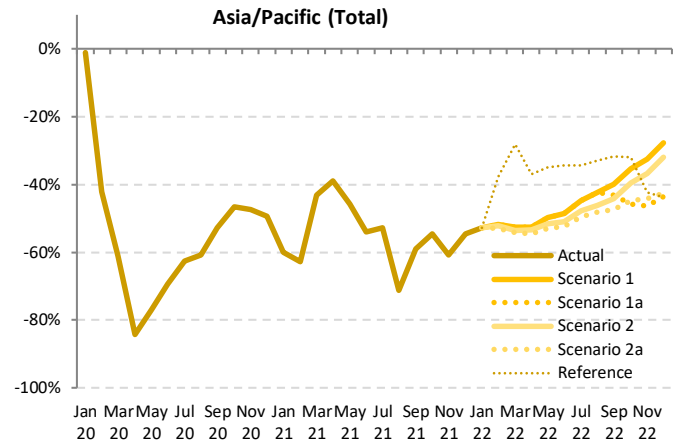


Jan 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22 Nov 22

Passenger Number (thousand) - Asia/Pacific Domestic

| Year      | 2022      |            |             |            |             |           | Compared to 2019     |                  |                    | Compared to 2021 |                      | Compared to Baseline |  |
|-----------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|----------------------|--|
|           | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1                |  |
| January   | 111,421   | 58,950     | 58,950      | 58,950     | 58,950      | 58,950    | -36,730              | -38.4%           | 6,595              | 12.6%            | -52,471              | -47.1%               |  |
| February  | 107,632   | 58,155     | 58,155      | 57,650     | 56,770      | 75,746    | -36,413 to -35,028   | -39.1% to -37.6% | 10,136 to 11,520   | 21.7% to 24.7%   | -50,862 to -49,477   | -47.3% to -46.0%     |  |
| March     | 106,383   | 59,603     | 59,603      | 58,427     | 57,576      | 90,452    | -39,515 to -37,488   | -40.7% to -38.6% | -18,077 to -16,050 | -23.9% to -21.2% | -48,807 to -46,780   | -45.9% to -44.0%     |  |
| April     | 102,414   | 58,199     | 58,199      | 57,135     | 55,890      | 70,089    | -39,546 to -37,237   | -41.4% to -39.0% | -24,249 to -21,940 | -30.3% to -27.4% | -46,525 to -44,216   | -45.4% to -43.2%     |  |
| May       | 106,237   | 62,060     | 62,060      | 60,149     | 58,452      | 73,006    | -39,255 to -35,646   | -40.2% to -36.5% | -13,431 to -9,823  | -18.7% to -13.7% | -47,866 to -44,177   | -45.0% to -41.6%     |  |
| June      | 104,915   | 63,208     | 63,208      | 60,662     | 58,983      | 72,956    | -38,382 to -34,157   | -39.4% to -35.1% | -1,615 to 2,611    | -2.7% to 4.3%    | -45,932 to -41,707   | -43.8% to -39.8%     |  |
| July      | 116,737   | 72,573     | 72,573      | 69,066     | 67,005      | 77,595    | -38,019 to -32,450   | -36.2% to -30.9% | 94 to 5,663        | 0.1% to 8.5%     | -49,732 to -44,164   | -42.6% to -37.8%     |  |
| August    | 117,709   | 75,805     | 75,805      | 71,538     | 69,112      | 80,242    | -37,285 to -30,592   | -35.0% to -28.8% | 29,388 to 36,081   | 74.0% to 90.8%   | -48,596 to -41,904   | -41.3% to -35.6%     |  |
| September | 108,981   | 71,867     | 68,723      | 67,607     | 64,440      | 75,159    | -33,717 to -26,289   | -34.4% to -26.8% | 11,847 to 19,274   | 22.5% to 36.6%   | -44,541 to -37,114   | -40.9% to -34.1%     |  |
| October   | 116,578   | 79,673     | 68,835      | 75,384     | 70,244      | 77,811    | -33,957 to -23,118   | -33.0% to -22.5% | 7,470 to 18,309    | 12.2% to 29.8%   | -47,744 to -36,905   | -41.0% to -31.7%     |  |
| November  | 109,704   | 78,111     | 65,026      | 74,115     | 67,311      | 62,152    | -33,383 to -20,298   | -33.9% to -20.6% | 15,433 to 28,518   | 31.1% to 57.5%   | -44,678 to -31,593   | -40.7% to -28.8%     |  |
| December  | 111,567   | 83,020     | 68,894      | 79,427     | 69,740      | 61,734    | -30,028 to -15,901   | -30.4% to -16.1% | 10,244 to 24,370   | 17.5% to 41.6%   | -42,673 to -28,547   | -38.2% to -25.6%     |  |
| 1Q        | 325,435   | 176,708    | 176,708     | 175,028    | 173,296     | 225,148   | -112,658 to -109,246 | -39.4% to -38.2% | -1,346 to 2,065    | -0.8% to 1.2%    | -152,139 to -148,727 | -46.7% to -45.7%     |  |
| 2Q        | 313,566   | 183,468    | 183,468     | 177,966    | 173,324     | 216,052   | -117,183 to -107,039 | -40.3% to -36.8% | -39,295 to -29,152 | -18.5% to -13.7% | -140,242 to -130,099 | -44.7% to -41.5%     |  |
| 3Q        | 343,427   | 220,245    | 217,101     | 208,231    | 200,557     | 232,996   | -109,021 to -89,332  | -35.2% to -28.9% | 41,329 to 61,018   | 26.0% to 38.3%   | -142,870 to -123,181 | -41.6% to -35.9%     |  |
| 4Q        | 337,850   | 240,805    | 202,754     | 228,926    | 207,294     | 201,697   | -97,368 to -59,317   | -32.4% to -19.8% | 33,147 to 71,197   | 19.5% to 42.0%   | -135,096 to -97,045  | -40.0% to -28.7%     |  |
| Total     | 1,320,278 | 821,225    | 780,031     | 790,151    | 754,472     | 875,893   | -431,689 to -364,935 | -36.4% to -30.8% | 38,374 to 105,128  | 5.4% to 14.7%    | -565,807 to -499,053 | -42.9% to -37.8%     |  |

| Passenger Number (thousand) - Asia/Pacific International + Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|   | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month   | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 138,121   | 147,545   | 136,699   | -1,423           | -1.0%  | -10,846              | -7.4%  | 154,477   | 55,337    | -82,784          | -59.9% | -81,362          | -59.5% | -99,140              | -64.2% |
| February  | 131,944   | 142,195   | 76,353    | -55,591          | -42.1% | -65,842              | -46.3% | 146,691   | 49,043    | -82,901          | -62.8% | -27,310          | -35.8% | -97,648              | -66.6% |
| March   | 138,537   | 145,494   | 53,874    | -84,663          | -61.1% | -91,620              | -63.0% | 148,902   | 78,718    | -59,819          | -43.2% | 24,844           | 46.1%  | -70,184              | -47.1% |
| April   | 136,503   | 140,060   | 21,646    | -114,857         | -84.1% | -118,414             | -84.5% | 143,981   | 83,244    | -53,259          | -39.0% | 61,598           | 284.6% | -60,737              | -42.2% |
| May   | 137,375   | 142,149   | 31,790    | -105,945         | -76.9% | -110,359             | -77.6% | 146,868   | 74,755    | -62,980          | -45.7% | 42,965           | 135.2% | -72,113              | -49.1% |
| June  | 138,115   | 141,786   | 42,125    | -95,991          | -69.5% | -99,662              | -70.3% | 146,249   | 63,432    | -74,684          | -54.1% | 21,307           | 50.6%  | -82,817              | -56.6% |
| July  | 148,875   | 153,497   | 55,736    | -93,139          | -62.6% | -97,761              | -63.7% | 160,507   | 70,284    | -78,591          | -52.8% | 14,548           | 26.1%  | -90,223              | -56.2% |
| August  | 150,766   | 155,988   | 59,234    | -91,531          | -60.7% | -96,754              | -62.0% | 163,146   | 43,454    | -107,312         | -71.2% | -15,780          | -26.6% | -119,691             | -73.4% |
| September   | 137,586   | 142,069   | 64,919    | -72,667          | -52.8% | -77,150              | -54.3% | 148,244   | 56,305    | -81,281          | -59.1% | -8,614           | -13.3% | -91,399              | -62.0% |
| October   | 143,708   | 149,175   | 76,900    | -66,808          | -46.5% | -72,275              | -48.4% | 157,197   | 65,391    | -78,318          | -54.5% | -11,509          | -15.0% | -91,806              | -58.4% |
| November  | 138,584   | 144,231   | 72,878    | -65,707          | -47.4% | -71,353              | -49.5% | 151,199   | 54,363    | -84,222          | -60.8% | -18,515          | -25.4% | -96,836              | -64.0% |
| December  | 142,964   | 149,581   | 72,484    | -70,480          | -49.3% | -77,098              | -51.5% | 157,000   | 64,809    | -78,155          | -54.7% | -7,675           | -10.6% | -92,191              | -58.7% |
| 1Q  | 408,602   | 435,234   | 266,926   | -141,677         | -34.7% | -168,309             | -38.7% | 450,070   | 183,099   | -225,504         | -55.2% | -83,827          | -31.4% | -266,971             | -59.3% |
| 2Q  | 412,353   | 423,995   | 95,560    | -316,793         | -76.8% | -328,435             | -77.5% | 437,098   | 221,430   | -190,923         | -46.3% | 125,870          | 131.7% | -215,667             | -49.3% |
| 3Q  | 437,226   | 451,553   | 179,890   | -257,337         | -58.9% | -271,664             | -60.2% | 471,897   | 170,043   | -267,183         | -61.1% | -9,846           | -5.5%  | -301,853             | -64.0% |
| 4Q  | 425,257   | 442,987   | 222,262   | -202,995         | -47.7% | -220,725             | -49.8% | 465,395   | 184,562   | -240,695         | -56.6% | -37,699          | -17.0% | -280,833             | -60.3% |
| Total   | 1,683,439 | 1,753,770 | 764,638   | -918,801         | -54.6% | -989,133             | -56.4% | 1,824,460 | 759,135   | -924,304         | -54.9% | -5,503           | -0.7%  | -1,065,326           | -58.4% |

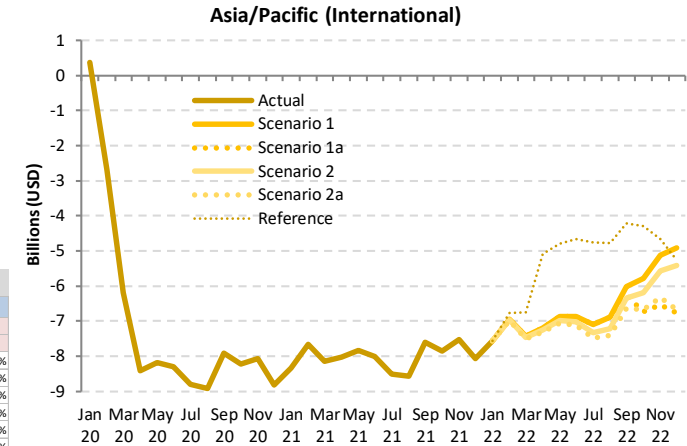


| Passenger Number (thousand) - Asia/Pacific International + Domestic |           |            |             |            |             |           |                      |                  |                    |                  |                        |                      |  |
|---|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|------------------------|----------------------|--|
| Year  | 2022      |            |             |            |             |           | Compared to 2019     |                  |                    | Compared to 2021 |                        | Compared to Baseline |  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                  | Compared to Baseline   |                      |  |
| Month   | f         | g          |             |            | -           |           | g-a                  | g/a-1            | g-e                |                  | f/g-1                  |                      |  |
| January   | 162,676   | 65,310     | 65,310      | 65,310     | 65,310      | 65,310    | -72,811              | -52.7%           | 9,973              | 18.0%            | -97,366                | -59.9%               |  |
| February  | 152,862   | 63,666     | 63,666      | 63,085     | 62,105      | 82,051    | -69,839 to -68,278   | -52.9% to -51.7% | 13,061 to 14,623   | 26.6% to 29.8%   | -90,758 to -89,196     | -59.4% to -58.4%     |  |
| March   | 153,362   | 65,744     | 65,744      | 64,380     | 63,413      | 99,596    | -75,124 to -72,794   | -54.2% to -52.5% | -15,305 to -12,975 | -19.4% to -16.5% | -89,949 to -87,618     | -58.7% to -57.1%     |  |
| April   | 147,939   | 69,842     | 64,832      | 63,527     | 62,011      | 86,186    | -74,492 to -71,671   | -54.6% to -52.5% | -21,233 to -18,412 | -25.5% to -22.1% | -85,927 to -83,107     | -58.1% to -56.2%     |  |
| May   | 151,702   | 69,147     | 69,147      | 66,671     | 64,692      | 89,452    | -73,043 to -68,588   | -53.0% to -49.8% | -10,063 to -5,608  | -13.5% to -7.5%  | -87,010 to -82,555     | -57.4% to -54.4%     |  |
| June  | 150,672   | 71,060     | 71,060      | 67,824     | 65,729      | 90,774    | -72,387 to -67,056   | -52.4% to -48.6% | 2,297 to 7,628     | 3.6% to 12.0%    | -84,944 to -79,613     | -56.4% to -52.8%     |  |
| July  | 167,406   | 82,230     | 82,230      | 77,691     | 75,002      | 97,790    | -73,872 to -66,645   | -49.6% to -44.8% | 4,718 to 11,946    | 6.7% to 17.0%    | -92,404 to -85,176     | -55.2% to -50.9%     |  |
| August  | 170,347   | 87,008     | 87,008      | 81,298     | 77,990      | 101,008   | -72,776 to -63,758   | -48.3% to -42.3% | 34,536 to 43,554   | 79.5% to 100.2%  | -92,357 to -83,340     | -54.2% to -48.9%     |  |
| September   | 154,396   | 82,579     | 78,308      | 76,809     | 72,437      | 94,033    | -65,149 to -55,007   | -47.4% to -40.0% | 16,132 to 26,274   | 28.7% to 46.7%   | -81,960 to -71,818     | -53.1% to -46.5%     |  |
| October   | 165,197   | 92,846     | 77,799      | 86,791     | 79,510      | 97,795    | -65,910 to -50,863   | -45.9% to -35.4% | 12,408 to 27,455   | 19.0% to 42.0%   | -87,398 to -72,351     | -52.9% to -43.8%     |  |
| November  | 158,320   | 93,509     | 74,189      | 87,562     | 77,410      | 79,755    | -64,395 to -45,076   | -46.5% to -32.5% | 19,827 to 39,146   | 36.5% to 72.0%   | -84,131 to -64,812     | -53.1% to -40.9%     |  |
| December  | 164,778   | 103,213    | 80,813      | 97,339     | 82,037      | 80,473    | -62,151 to -39,751   | -43.5% to -27.8% | 16,004 to 38,404   | 24.7% to 59.3%   | -83,965 to -61,565     | -51.0% to -37.4%     |  |
| 1Q  | 468,900   | 194,720    | 194,720     | 192,776    | 190,828     | 246,958   | -217,774 to -213,883 | -53.3% to -52.3% | 7,729 to 11,621    | 4.2% to 6.3%     | -278,072 to -274,180   | -59.3% to -58.5%     |  |
| 2Q  | 450,313   | 205,039    | 205,039     | 198,111    | 192,432     | 266,411   | -219,921 to -207,315 | -53.3% to -50.3% | -28,999 to -16,392 | -13.1% to -7.4%  | -257,881 to -245,274   | -57.3% to -54.5%     |  |
| 3Q  | 492,150   | 251,817    | 247,546     | 235,798    | 225,429     | 292,832   | -211,797 to -185,410 | -48.4% to -42.4% | 55,386 to 81,773   | 32.6% to 48.1%   | -266,721 to -240,333   | -54.2% to -48.8%     |  |
| 4Q  | 488,295   | 289,567    | 232,801     | 271,693    | 238,957     | 258,024   | -192,456 to -135,689 | -45.3% to -31.9% | 48,239 to 105,005  | 26.1% to 56.9%   | -255,494 to -198,728   | -52.3% to -40.7%     |  |
| Total   | 1,899,658 | 941,142    | 880,105     | 898,378    | 847,646     | 1,064,225 | -835,793 to -742,297 | -49.6% to -44.1% | 88,512 to 182,008  | 11.7% to 24.0%   | -1,052,011 to -958,515 | -55.4% to -50.5%     |  |

Jan 20 Mar 20 May 20 Jul 20 Sep 20 Nov 20 Jan 21 Mar 21 May 21 Jul 21 Sep 21 Nov 21 Jan 22 Mar 22 May 22 Jul 22 Sep 22 Nov 22



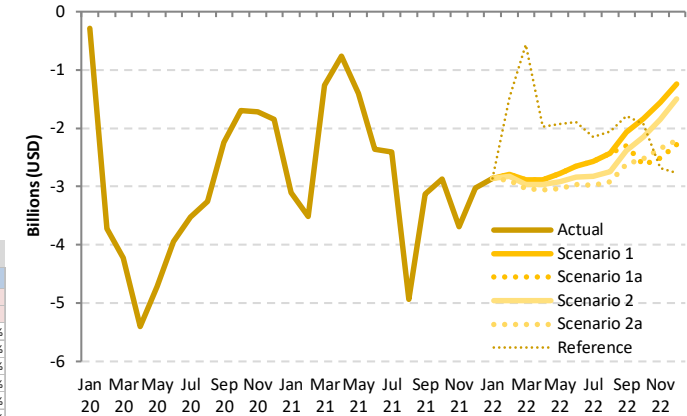
| Passenger revenue (USD, million) - Asia/Pacific International |         |          |           |                  |                      |          |           |                  |                  |                      |          |           |                  |                  |                      |
|---|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|
| Year  | 2019    |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                  |                      |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |
|   | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | e-a              | e/a-1            | e-c                  | e/a-1    | e-d       | e/d-1            |                  |                      |
| January   | 9,033   | 9,794    | 9,414     | 381              | 4.2%                 | -380     | -3.9%     | 10,320           | 687              | -8,347               | -92.4%   | -8,728    | -92.7%           | -9,633           | -93.3%               |
| February  | 8,223   | 8,891    | 5,529     | -2,693           | -32.8%               | -3,362   | -37.8%    | 9,200            | 556              | -7,667               | -93.2%   | -4,973    | -89.9%           | -8,644           | -94.0%               |
| March   | 8,844   | 9,258    | 2,652     | -6,193           | -70.0%               | -6,606   | -71.4%    | 9,561            | 699              | -8,145               | -92.1%   | -1,952    | -73.6%           | -8,861           | -92.7%               |
| April   | 8,718   | 9,008    | 299       | -8,419           | -96.6%               | -8,709   | -96.7%    | 9,316            | 697              | -8,020               | -92.0%   | 399       | 133.6%           | -8,619           | -92.5%               |
| May   | 8,507   | 8,878    | 326       | -8,180           | -96.2%               | -8,552   | -96.3%    | 9,211            | 664              | -7,843               | -92.2%   | 337       | 103.4%           | -8,547           | -92.8%               |
| June  | 8,670   | 8,990    | 370       | -8,300           | -95.7%               | -8,620   | -95.9%    | 9,334            | 669              | -8,001               | -92.3%   | 299       | 80.7%            | -8,665           | -92.8%               |
| July  | 9,317   | 9,660    | 506       | -8,812           | -94.6%               | -9,154   | -94.8%    | 10,172           | 800              | -8,517               | -91.4%   | 295       | 58.3%            | -9,372           | -92.1%               |
| August  | 9,457   | 9,939    | 546       | -8,911           | -94.2%               | -9,393   | -94.5%    | 10,530           | 878              | -8,579               | -90.7%   | 333       | 61.0%            | -9,651           | -91.7%               |
| September   | 8,462   | 8,710    | 543       | -7,919           | -93.6%               | -8,168   | -93.8%    | 9,191            | 863              | -7,599               | -89.8%   | 320       | 58.9%            | -8,328           | -90.6%               |
| October   | 8,796   | 9,310    | 567       | -8,228           | -93.5%               | -8,742   | -93.9%    | 9,866            | 941              | -7,855               | -89.3%   | 373       | 65.8%            | -8,925           | -90.5%               |
| November  | 8,632   | 9,221    | 558       | -8,074           | -93.5%               | -8,663   | -94.0%    | 9,814            | 1,116            | -7,516               | -87.1%   | 558       | 100.0%           | -8,699           | -88.6%               |
| December  | 9,491   | 10,165   | 670       | -8,821           | -92.9%               | -9,495   | -93.4%    | 10,809           | 1,421            | -8,070               | -85.0%   | 752       | 112.2%           | -9,387           | -86.9%               |
| 1Q  | 26,100  | 27,943   | 17,595    | -8,505           | -32.6%               | -10,348  | -37.0%    | 29,080           | 1,942            | -24,159              | -92.6%   | -15,654   | -89.0%           | -27,139          | -93.3%               |
| 2Q  | 25,894  | 26,876   | 995       | -24,899          | -96.2%               | -25,881  | -96.3%    | 27,861           | 2,031            | -23,864              | -92.2%   | 1,035     | 104.0%           | -25,831          | -92.7%               |
| 3Q  | 27,236  | 28,309   | 1,594     | -25,641          | -94.1%               | -26,715  | -94.4%    | 29,893           | 2,542            | -24,694              | -90.7%   | 947       | 59.4%            | -27,351          | -91.5%               |
| 4Q  | 26,919  | 28,695   | 1,795     | -25,124          | -93.3%               | -26,900  | -93.7%    | 30,489           | 3,478            | -23,441              | -87.1%   | 1,683     | 93.8%            | -27,011          | -88.6%               |
| Total   | 106,149 | 111,823  | 21,980    | -84,169          | -79.3%               | -89,844  | -80.3%    | 117,323          | 9,991            | -96,158              | -90.6%   | -11,988   | -54.5%           | -107,332         | -91.5%               |



| Passenger revenue (USD, million) - Asia/Pacific International |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|--|
| Year  | 2022     |            |             |            |             |           | 2021               |                  |                  |                  | 2020                 |                  |  |  |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |  |  |
|   | f        | g          |             |            |             |           | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |  |  |
| January   | 10,994   | 1,467      | 1,467       | 1,467      | 1,467       | 1,467     | -7,566             | -83.8%           | 781              | 113.7%           | -9,527               | -86.7%           |  |  |  |
| February  | 9,658    | 1,272      | 1,272       | 1,254      | 1,231       | 1,454     | -6,991 to -6,951   | -85.0% to -84.5% | 675 to 716       | 121.5% to 128.8% | -8,427 to -8,386     | -87.3% to -86.8% |  |  |  |
| March   | 9,951    | 1,416      | 1,416       | 1,373      | 1,347       | 2,096     | -7,498 to -7,428   | -84.8% to -84.0% | 647 to 717       | 92.6% to 102.6%  | -8,604 to -8,535     | -86.5% to -85.8% |  |  |  |
| April   | 9,665    | 1,528      | 1,528       | 1,468      | 1,411       | 3,633     | -7,307 to -7,190   | -83.8% to -82.5% | 713 to 830       | 102.3% to 119.1% | -8,254 to -8,137     | -85.4% to -84.2% |  |  |  |
| May   | 9,600    | 1,631      | 1,631       | 1,522      | 1,437       | 3,712     | -7,069 to -6,875   | -83.1% to -80.8% | 774 to 967       | 116.6% to 145.8% | -8,163 to -7,969     | -85.0% to -83.0% |  |  |  |
| June  | 9,720    | 1,805      | 1,805       | 1,648      | 1,553       | 4,017     | -7,117 to -6,865   | -82.1% to -79.2% | 884 to 1,136     | 132.0% to 169.7% | -8,167 to -7,915     | -84.0% to -81.4% |  |  |  |
| July  | 10,722   | 2,217      | 2,217       | 1,978      | 1,840       | 4,553     | -7,477 to -7,100   | -80.3% to -76.2% | 1,039 to 1,417   | 129.8% to 177.0% | -8,882 to -8,504     | -82.8% to -79.3% |  |  |  |
| August  | 11,183   | 2,568      | 2,568       | 2,241      | 2,041       | 4,686     | -7,416 to -6,889   | -78.4% to -72.8% | 1,162 to 1,690   | 132.3% to 192.4% | -9,143 to -8,615     | -81.8% to -77.0% |  |  |  |
| September   | 9,685    | 2,450      | 2,195       | 2,109      | 1,836       | 4,253     | -6,625 to -6,011   | -78.3% to -71.0% | 973 to 1,587     | 112.8% to 184.0% | -7,849 to -7,234     | -81.0% to -74.7% |  |  |  |
| October   | 10,492   | 3,006      | 2,055       | 2,609      | 2,126       | 4,505     | -6,741 to -5,789   | -76.6% to -65.8% | 1,114 to 2,066   | 118.4% to 219.5% | -8,438 to -7,486     | -80.4% to -71.3% |  |  |  |
| November  | 10,497   | 3,504      | 2,100       | 3,068      | 2,314       | 3,979     | -6,532 to -5,128   | -75.7% to -59.4% | 984 to 2,389     | 88.2% to 214.1%  | -8,397 to -6,992     | -80.0% to -66.6% |  |  |  |
| December  | 11,561   | 4,581      | 2,726       | 4,074      | 2,813       | 4,238     | -6,765 to -4,910   | -71.3% to -51.7% | 1,305 to 3,160   | 91.8% to 222.4%  | -8,835 to -6,980     | -76.4% to -60.4% |  |  |  |
| 1Q  | 30,603   | 4,156      | 4,156       | 4,095      | 4,045       | 5,017     | -22,055 to -21,945 | -84.5% to -84.1% | 2,104 to 2,214   | 108.3% to 114.0% | -26,558 to -26,447   | -86.8% to -86.4% |  |  |  |
| 2Q  | 28,986   | 4,964      | 4,964       | 4,639      | 4,401       | 11,361    | -21,493 to -20,930 | -83.0% to -80.8% | 2,371 to 2,934   | 116.7% to 144.5% | -24,584 to -24,021   | -84.8% to -82.9% |  |  |  |
| 3Q  | 31,590   | 7,236      | 6,980       | 6,327      | 5,717       | 13,493    | -21,519 to -20,000 | -79.0% to -73.4% | 3,175 to 4,694   | 124.9% to 184.7% | -25,873 to -24,354   | -81.9% to -77.1% |  |  |  |
| 4Q  | 32,551   | 11,092     | 6,880       | 9,752      | 7,253       | 12,722    | -20,038 to -15,826 | -74.4% to -58.8% | 3,403 to 7,615   | 97.9% to 219.0%  | -25,670 to -21,458   | -78.9% to -65.9% |  |  |  |
| Total   | 123,729  | 27,448     | 22,981      | 24,813     | 21,416      | 42,593    | -84,733 to -78,701 | -79.8% to -74.1% | 11,424 to 17,457 | 114.3% to 174.7% | -102,314 to -96,281  | -82.7% to -77.8% |  |  |  |

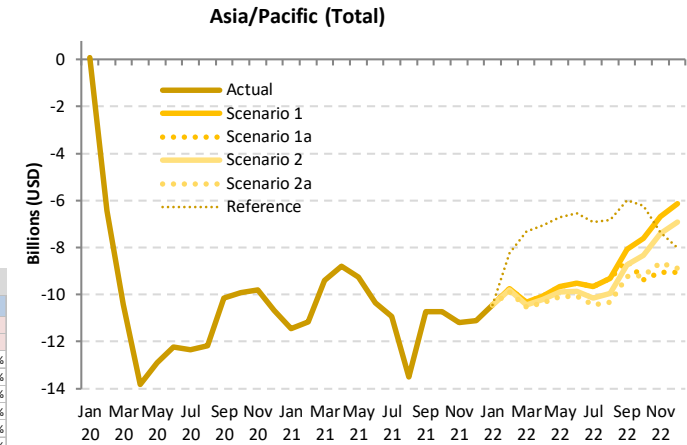
| Passenger revenue (USD, million) - Asia/Pacific Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 7,138  | 7,605    | 6,847     | -290             | -4.1%  | -758                 | -10.0% | 7,996    | 4,037     | -3,101           | -43.4% | -2,810           | -41.0% | -3,959               | -49.5% |
| February   | 7,008  | 7,574    | 3,284     | -3,724           | -53.1% | -4,290               | -56.6% | 7,840    | 3,500     | -3,508           | -50.1% | 216              | 6.6%   | -4,340               | -55.4% |
| March  | 7,208  | 7,594    | 2,981     | -4,228           | -58.7% | -4,613               | -60.7% | 7,766    | 5,943     | -1,266           | -17.6% | 2,962            | 99.4%  | -1,824               | -23.5% |
| April  | 7,113  | 7,236    | 1,716     | -5,397           | -75.9% | -5,521               | -76.3% | 7,427    | 6,348     | -765             | -10.8% | 4,632            | 270.0% | -1,079               | -14.5% |
| May  | 7,278  | 7,427    | 2,564     | -4,714           | -64.8% | -4,863               | -65.5% | 7,653    | 5,869     | -1,409           | -19.4% | 3,305            | 128.9% | -1,784               | -23.3% |
| June   | 7,240  | 7,359    | 3,295     | -3,946           | -54.5% | -4,065               | -55.2% | 7,581    | 4,877     | -2,364           | -32.6% | 1,582            | 48.0%  | -2,704               | -35.7% |
| July   | 7,837  | 8,011    | 4,312     | -3,524           | -45.0% | -3,698               | -46.2% | 8,350    | 5,428     | -2,409           | -30.7% | 1,115            | 25.9%  | -2,922               | -35.0% |
| August   | 7,937  | 8,113    | 4,678     | -3,260           | -41.1% | -3,436               | -42.3% | 8,437    | 3,002     | -4,936           | -62.2% | -1,676           | -35.8% | -5,436               | -64.4% |
| September  | 7,291  | 7,479    | 5,052     | -2,239           | -30.7% | -2,428               | -32.5% | 7,761    | 4,167     | -3,123           | -42.8% | -884             | -17.5% | -3,594               | -46.3% |
| October  | 7,622  | 7,887    | 5,931     | -1,691           | -22.2% | -1,955               | -24.8% | 8,311    | 4,745     | -2,878           | -37.8% | -1,187           | -20.0% | -3,566               | -42.9% |
| November   | 7,233  | 7,464    | 5,516     | -1,717           | -23.7% | -1,948               | -26.1% | 7,781    | 3,550     | -3,683           | -50.9% | -1,966           | -35.6% | -4,231               | -54.4% |
| December   | 7,279  | 7,569    | 5,435     | -1,844           | -25.3% | -2,134               | -28.2% | 7,922    | 4,257     | -3,022           | -41.5% | -1,178           | -21.7% | -3,665               | -46.3% |
| 1Q   | 21,354 | 22,773   | 13,112    | -8,242           | -38.6% | -9,661               | -42.4% | 23,602   | 13,480    | -7,874           | -36.9% | 368              | 2.8%   | -10,122              | -42.9% |
| 2Q   | 21,631 | 22,023   | 7,574     | -14,057          | -65.0% | -14,449              | -65.6% | 22,661   | 17,094    | -4,537           | -21.0% | 9,520            | 125.7% | -5,567               | -24.6% |
| 3Q   | 23,065 | 23,603   | 14,042    | -9,023           | -39.1% | -9,562               | -40.5% | 24,549   | 12,597    | -10,468          | -45.4% | -1,445           | -10.3% | -11,952              | -48.7% |
| 4Q   | 22,134 | 22,920   | 16,882    | -5,252           | -23.7% | -6,038               | -26.3% | 24,013   | 12,552    | -9,582           | -43.3% | -4,330           | -25.7% | -11,462              | -47.7% |
| Total  | 88,184 | 91,319   | 51,610    | -36,574          | -41.5% | -39,709              | -43.5% | 94,824   | 55,723    | -32,462          | -36.8% | 4,112            | 8.0%   | -39,102              | -41.2% |

Asia/Pacific (Domestic)



| Passenger revenue (USD, million) - Asia/Pacific Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| Year   | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |  |
|  | f        | g          |             |            | -           |           | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |  |
| January  | 8,431    | 4,275      | 4,275       | 4,275      | 4,275       | 4,275     | -2,863             | -40.1%           | 238              | 5.9%             | -4,156               | -49.3%           |  |  |
| February   | 8,183    | 4,217      | 4,217       | 4,180      | 4,116       | 5,539     | -2,892 to -2,791   | -41.3% to -39.8% | 616 to 717       | 17.6% to 20.5%   | -4,067 to -3,967     | -49.7% to -48.5% |  |  |
| March  | 7,988    | 4,325      | 4,325       | 4,239      | 4,177       | 6,645     | -3,032 to -2,884   | -42.1% to -40.0% | -1,766 to -1,618 | -29.7% to -27.2% | -3,812 to -3,664     | -47.7% to -45.9% |  |  |
| April  | 7,601    | 4,223      | 4,223       | 4,147      | 4,055       | 5,138     | -3,058 to -2,890   | -43.0% to -40.6% | -2,293 to -2,125 | -36.1% to -33.1% | -3,546 to -3,378     | -46.7% to -44.4% |  |  |
| May  | 7,863    | 4,504      | 4,504       | 4,364      | 4,241       | 5,351     | -3,037 to -2,774   | -41.7% to -38.1% | -1,628 to -1,365 | -27.7% to -23.3% | -3,622 to -3,359     | -46.1% to -42.7% |  |  |
| June   | 7,779    | 4,588      | 4,588       | 4,402      | 4,280       | 5,348     | -2,961 to -2,652   | -40.9% to -36.6% | -597 to -289     | -12.2% to -5.9%  | -3,499 to -3,191     | -45.0% to -41.0% |  |  |
| July   | 8,662    | 5,269      | 5,269       | 5,015      | 4,863       | 5,684     | -2,974 to -2,567   | -37.9% to -32.8% | -565 to -158     | -10.4% to -2.9%  | -3,799 to -3,393     | -43.9% to -39.2% |  |  |
| August   | 8,738    | 5,506      | 5,506       | 5,194      | 5,016       | 5,879     | -2,921 to -2,431   | -36.8% to -30.6% | 2,015 to 2,504   | 67.1% to 83.4%   | -3,722 to -3,232     | -42.6% to -37.0% |  |  |
| September  | 8,029    | 5,221      | 4,992       | 4,909      | 4,678       | 5,507     | -2,613 to -2,070   | -35.8% to -28.4% | 510 to 1,054     | 12.2% to 25.3%   | -3,351 to -2,808     | -41.7% to -35.0% |  |  |
| October  | 8,718    | 5,792      | 4,998       | 5,477      | 5,101       | 5,697     | -2,624 to -1,830   | -34.4% to -24.0% | 253 to 1,047     | 5.3% to 22.1%    | -3,720 to -2,926     | -42.7% to -33.6% |  |  |
| November   | 8,085    | 5,681      | 4,721       | 5,387      | 4,888       | 4,547     | -2,512 to -1,552   | -34.7% to -21.5% | 1,171 to 2,131   | 33.0% to 60.0%   | -3,363 to -2,404     | -41.6% to -29.7% |  |  |
| December   | 8,271    | 6,042      | 5,004       | 5,777      | 5,066       | 4,516     | -2,275 to -1,237   | -31.3% to -17.0% | 747 to 1,784     | 17.5% to 41.9%   | -3,267 to -2,230     | -39.5% to -27.0% |  |  |
| 1Q   | 24,603   | 12,816     | 12,816      | 12,693     | 12,567      | 16,459    | -8,787 to -8,538   | -41.1% to -40.0% | -913 to -664     | -6.8% to -4.9%   | -12,036 to -11,787   | -48.9% to -47.9% |  |  |
| 2Q   | 23,243   | 13,316     | 13,316      | 12,913     | 12,575      | 15,837    | -9,056 to -8,316   | -41.9% to -38.4% | -4,519 to -3,778 | -26.4% to -22.1% | -10,667 to -9,927    | -45.9% to -42.7% |  |  |
| 3Q   | 25,429   | 15,997     | 15,767      | 15,118     | 14,557      | 17,070    | -8,508 to -7,068   | -36.9% to -30.6% | 1,960 to 3,400   | 15.6% to 27.0%   | -10,872 to -9,433    | -42.8% to -37.1% |  |  |
| 4Q   | 25,074   | 17,514     | 14,723      | 16,641     | 15,055      | 14,761    | -7,411 to -4,620   | -33.5% to -20.9% | 2,171 to 4,962   | 17.3% to 39.5%   | -10,351 to -7,559    | -41.3% to -30.1% |  |  |
| Total  | 98,348   | 59,642     | 56,622      | 57,365     | 54,755      | 64,127    | -33,429 to -28,542 | -37.9% to -32.4% | -968 to 3,920    | -1.7% to 7.0%    | -43,594 to -38,706   | -44.3% to -39.4% |  |  |

| Passenger revenue (USD, million) - Asia/Pacific International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 16,171  | 17,399   | 16,262    | 91               | 0.6%   | -1,137               | -6.5%  | 18,315   | 4,723     | -11,447          | -70.8% | -11,538          | -71.0% | -13,592              | -74.2% |
| February   | 15,231  | 16,465   | 8,813     | -6,417           | -42.1% | -7,652               | -46.5% | 17,040   | 4,056     | -11,175          | -73.4% | -4,757           | -54.0% | -12,984              | -76.2% |
| March  | 16,053  | 16,851   | 5,632     | -10,421          | -64.9% | -11,219              | -66.6% | 17,327   | 6,642     | -9,411           | -58.6% | 1,010            | 17.9%  | -10,685              | -61.7% |
| April  | 15,831  | 16,244   | 2,014     | -13,816          | -87.3% | -14,230              | -87.6% | 16,743   | 7,045     | -8,785           | -55.5% | 5,031            | 249.8% | -9,698               | -57.9% |
| May  | 15,785  | 16,306   | 2,890     | -12,894          | -81.7% | -13,415              | -82.3% | 16,864   | 6,533     | -9,252           | -58.6% | 3,643            | 126.0% | -10,331              | -61.3% |
| June   | 15,911  | 16,350   | 3,665     | -12,246          | -77.0% | -12,685              | -77.6% | 16,915   | 5,546     | -10,364          | -65.1% | 1,881            | 51.3%  | -11,369              | -67.2% |
| July   | 17,154  | 17,671   | 4,818     | -12,336          | -71.9% | -12,852              | -72.7% | 18,522   | 6,228     | -10,925          | -63.7% | 1,410            | 29.3%  | -12,294              | -66.4% |
| August   | 17,394  | 18,052   | 5,223     | -12,171          | -70.0% | -12,829              | -71.1% | 18,967   | 3,880     | -13,514          | -77.7% | -1,343           | -25.7% | -15,087              | -79.5% |
| September  | 15,752  | 16,190   | 5,595     | -10,158          | -64.5% | -10,595              | -65.4% | 16,952   | 5,030     | -10,722          | -68.1% | -564             | -10.1% | -11,922              | -70.3% |
| October  | 16,418  | 17,196   | 6,499     | -9,919           | -60.4% | -10,698              | -62.2% | 18,176   | 5,685     | -10,732          | -65.4% | -813             | -12.5% | -12,491              | -68.7% |
| November   | 15,865  | 16,685   | 6,074     | -9,791           | -61.7% | -10,611              | -63.6% | 17,595   | 4,666     | -11,199          | -70.6% | -1,408           | -23.2% | -12,930              | -73.5% |
| December   | 16,770  | 17,734   | 6,105     | -10,665          | -63.6% | -11,629              | -65.6% | 18,730   | 5,678     | -11,092          | -66.1% | -426             | -7.0%  | -13,052              | -69.7% |
| 1Q   | 47,455  | 50,716   | 30,707    | -16,747          | -35.3% | -20,009              | -39.5% | 52,682   | 15,421    | -32,033          | -67.5% | -15,286          | -49.8% | -37,261              | -70.7% |
| 2Q   | 47,526  | 48,899   | 8,570     | -38,956          | -82.0% | -40,330              | -82.5% | 50,522   | 19,125    | -28,401          | -59.8% | 10,555           | 123.2% | -31,397              | -62.1% |
| 3Q   | 50,300  | 51,912   | 15,636    | -34,664          | -68.9% | -36,277              | -69.9% | 54,441   | 15,138    | -35,162          | -69.9% | -497             | -3.2%  | -39,303              | -72.2% |
| 4Q   | 49,052  | 51,615   | 18,677    | -30,376          | -61.9% | -32,938              | -63.8% | 54,502   | 16,029    | -33,023          | -67.3% | -2,648           | -14.2% | -38,473              | -70.6% |
| Total  | 194,333 | 203,143  | 73,590    | -120,743         | -62.1% | -129,553             | -63.8% | 212,148  | 65,714    | -128,619         | -66.2% | -7,876           | -10.7% | -146,434             | -69.0% |



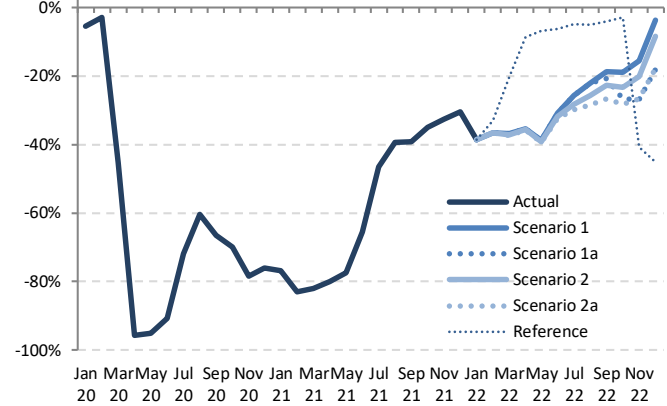
| Passenger revenue (USD, million) - Asia/Pacific International + Domestic |          |            |             |            |             |           |                      |                  |                  |                  |                      |                      |  |  |
|--|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|----------------------|--|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019     |                  |                  | Compared to 2021 |                      | Compared to Baseline |  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021 |                  | Compared to Baseline |                      |  |  |
|  | f        | g          |             |            |             |           | g-a                  | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1                |  |  |
| January  | 19,425   | 5,742      | 5,742       | 5,742      | 5,742       | 5,742     | -10,429              | -64.5%           | 1,019            | 21.6%            | -13,683              | -70.4%               |  |  |
| February   | 17,842   | 5,489      | 5,489       | 5,434      | 5,347       | 6,993     | -9,883 to -9,742     | -64.9% to -64.0% | 1,291 to 1,433   | 31.8% to 35.3%   | -12,494 to -12,353   | -70.0% to -69.2%     |  |  |
| March  | 17,939   | 5,741      | 5,741       | 5,612      | 5,523       | 8,740     | -10,530 to -10,312   | -65.6% to -64.2% | -1,119 to -901   | -16.8% to -13.6% | -12,416 to -12,198   | -69.2% to -68.0%     |  |  |
| April  | 17,266   | 5,751      | 5,751       | 5,615      | 5,665       | 8,771     | -10,365 to -10,079   | -65.5% to -63.7% | -1,580 to -1,294 | -22.4% to -18.4% | -11,800 to -11,515   | -68.3% to -66.7%     |  |  |
| May  | 17,463   | 6,135      | 6,135       | 5,887      | 5,768       | 9,063     | -10,106 to -9,650    | -64.0% to -61.1% | -855 to -398     | -13.1% to -6.1%  | -11,785 to -11,328   | -67.5% to -64.9%     |  |  |
| June   | 17,499   | 6,394      | 6,394       | 6,050      | 5,833       | 9,364     | -10,078 to -9,517    | -63.3% to -59.8% | 287 to 847       | 5.2% to 15.3%    | -11,666 to -11,106   | -66.7% to -63.5%     |  |  |
| July   | 19,384   | 7,487      | 7,487       | 6,993      | 6,702       | 10,238    | -10,451 to -9,667    | -60.9% to -56.4% | 474 to 1,258     | 7.6% to 20.2%    | -12,681 to -11,897   | -65.4% to -61.4%     |  |  |
| August   | 19,921   | 8,074      | 8,074       | 7,435      | 7,057       | 10,565    | -10,337 to -9,320    | -59.4% to -53.6% | 3,177 to 4,194   | 81.9% to 108.1%  | -12,864 to -11,847   | -64.6% to -59.5%     |  |  |
| September  | 17,714   | 7,672      | 7,187       | 7,018      | 6,514       | 9,760     | -9,238 to -8,081     | -58.6% to -51.3% | 1,484 to 2,641   | 29.5% to 52.5%   | -11,200 to -10,442   | -63.2% to -56.7%     |  |  |
| October  | 19,210   | 8,798      | 7,052       | 8,086      | 7,226       | 10,203    | -9,365 to -7,619     | -57.0% to -46.4% | 1,367 to 3,113   | 24.0% to 54.8%   | -12,158 to -10,412   | -63.3% to -54.2%     |  |  |
| November   | 18,581   | 9,185      | 6,821       | 8,455      | 7,202       | 8,526     | -9,044 to -6,680     | -57.0% to -42.1% | 2,155 to 4,520   | 46.2% to 96.9%   | -11,760 to -9,396    | -63.3% to -50.6%     |  |  |
| December   | 19,833   | 10,623     | 7,730       | 9,851      | 7,880       | 8,754     | -9,040 to -6,147     | -53.9% to -36.7% | 2,052 to 4,945   | 36.1% to 87.1%   | -12,103 to -9,210    | -61.0% to -46.4%     |  |  |
| 1Q   | 55,206   | 16,972     | 16,972      | 16,788     | 16,613      | 21,475    | -30,842 to -30,483   | -65.0% to -64.2% | 1,191 to 1,550   | 7.7% to 10.1%    | -38,593 to -38,234   | -69.9% to -69.3%     |  |  |
| 2Q   | 52,228   | 18,280     | 18,280      | 17,552     | 16,977      | 27,198    | -30,549 to -29,246   | -64.3% to -61.5% | -2,148 to -845   | -11.2% to -4.4%  | -35,252 to -33,948   | -67.5% to -65.0%     |  |  |
| 3Q   | 57,019   | 23,232     | 22,748      | 21,446     | 20,273      | 30,562    | -30,027 to -27,068   | -59.7% to -53.8% | 5,135 to 8,094   | 33.9% to 53.5%   | -36,746 to -33,787   | -64.4% to -59.3%     |  |  |
| 4Q   | 57,624   | 28,606     | 21,603      | 26,392     | 22,308      | 27,483    | -27,449 to -20,446   | -56.0% to -41.7% | 5,574 to 12,577  | 34.8% to 78.5%   | -36,021 to -29,018   | -62.5% to -50.4%     |  |  |
| Total  | 222,078  | 87,091     | 79,603      | 82,178     | 76,170      | 106,720   | -118,163 to -107,242 | -60.8% to -55.2% | 10,457 to 21,377 | 15.9% to 32.5%   | -145,907 to -134,987 | -65.7% to -60.8%     |  |  |

# Europe

| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand) |                         |                             |                         |                           |                         | Passenger revenue (USD, million) |                           |                         |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
|                   | Total                   | International           | Domestic                | Total                       |                         | International               |                         | Domestic                  |                         | Total                            | International             | Domestic                |
| 1Q 2020           | -16.1%                  | -18.8%                  | -9.7%                   | -45,161                     | -19.2%                  | -34,739                     | -20.9%                  | -10,422                   | -15.2%                  | -5,897                           | -5,040                    | -857                    |
| 2Q 2020           | -90.4%                  | -93.7%                  | -80.8%                  | -291,595                    | -94.2%                  | -223,834                    | -96.9%                  | -67,761                   | -86.3%                  | -36,453                          | -30,882                   | -5,571                  |
| 3Q 2020           | -57.5%                  | -66.2%                  | -30.4%                  | -238,774                    | -68.0%                  | -209,853                    | -78.8%                  | -28,921                   | -34.1%                  | -32,247                          | -29,870                   | -2,378                  |
| 4Q 2020           | -65.3%                  | -74.4%                  | -41.6%                  | -200,326                    | -75.3%                  | -163,959                    | -84.7%                  | -36,367                   | -50.1%                  | -26,448                          | -23,458                   | -2,990                  |
| <b>Total 2020</b> | <b>-59.3%</b>           | <b>-65.9%</b>           | <b>-41.1%</b>           | <b>-775,856</b>             | <b>-66.8%</b>           | <b>-632,385</b>             | <b>-73.8%</b>           | <b>-143,471</b>           | <b>-47.1%</b>           | <b>-101,045</b>                  | <b>-89,249</b>            | <b>-11,795</b>          |
| 1Q 2021           | -71.9%                  | -80.6%                  | -51.4%                  | -183,207                    | -78.0%                  | -147,275                    | -88.7%                  | -35,932                   | -52.3%                  | -24,192                          | -21,238                   | -2,954                  |
| 2Q 2021           | -63.4%                  | -74.0%                  | -32.8%                  | -220,548                    | -71.2%                  | -192,851                    | -83.5%                  | -27,697                   | -35.3%                  | -28,870                          | -26,593                   | -2,277                  |
| 3Q 2021           | -32.1%                  | -41.7%                  | -2.2%                   | -149,504                    | -42.6%                  | -145,093                    | -54.5%                  | -4,412                    | -5.2%                   | -21,893                          | -21,530                   | -363                    |
| 4Q 2021           | -26.4%                  | -32.9%                  | -9.4%                   | -92,163                     | -34.6%                  | -83,046                     | -42.9%                  | -9,117                    | -12.6%                  | -13,851                          | -13,102                   | -750                    |
| <b>Total 2021</b> | <b>-47.4%</b>           | <b>-56.2%</b>           | <b>-23.3%</b>           | <b>-645,422</b>             | <b>-55.6%</b>           | <b>-568,265</b>             | <b>-66.3%</b>           | <b>-77,157</b>            | <b>-25.3%</b>           | <b>-88,806</b>                   | <b>-82,463</b>            | <b>-6,343</b>           |
| 1Q 2022           | -32.6% to -32.5%        | -37.6% to -37.4%        | -21.0% to -20.9%        | -93,727 to -91,861          | -39.9% to -39.1%        | -77,359 to -75,971          | -46.6% to -45.7%        | -16,368 to -15,891        | -23.8% to -23.1%        | -13,599 to -13,371               | -12,254 to -12,064        | -1,346 to -1,306        |
| 2Q 2022           | -31.9% to -31.0%        | -35.9% to -34.9%        | -20.2% to -19.8%        | -120,890 to -113,910        | -39.0% to -36.8%        | -102,825 to -96,964         | -44.5% to -42.0%        | -18,065 to -16,946        | -23.0% to -21.6%        | -15,989 to -15,096               | -14,504 to -13,702        | -1,485 to -1,393        |
| 3Q 2022           | -25.6% to -20.3%        | -28.4% to -22.3%        | -16.6% to -14.3%        | -114,635 to -90,714         | -32.7% to -25.8%        | -98,363 to -77,317          | -36.9% to -29.0%        | -16,272 to -13,397        | -19.2% to -15.8%        | -15,129 to -12,003               | -13,791 to -10,902        | -1,338 to -1,101        |
| 4Q 2022           | -22.0% to -12.4%        | -24.7% to -13.3%        | -16.2% to -10.2%        | -78,278 to -47,615          | -29.4% to -17.9%        | -64,975 to -39,127          | -33.6% to -20.2%        | -13,303 to -8,488         | -18.3% to -11.7%        | -11,245 to -7,232                | -10,151 to -6,534         | -1,094 to -698          |
| <b>Total 2022</b> | <b>-27.9% to -23.9%</b> | <b>-31.4% to -26.6%</b> | <b>-18.2% to -16.2%</b> | <b>-406,962 to -344,100</b> | <b>-35.0% to -29.6%</b> | <b>-343,449 to -289,378</b> | <b>-40.1% to -33.8%</b> | <b>-63,513 to -54,721</b> | <b>-20.8% to -18.0%</b> | <b>-55,888 to -47,701</b>        | <b>-50,666 to -43,202</b> | <b>-5,222 to -4,499</b> |

| Seat Capacity (thousand) - Europe International |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
| Month   | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 69,659    | 70,287    | 65,774    | -3,886           | -5.6%  | -4,514               | -6.4%  | 71,241    | 16,093    | -53,566          | -76.9% | -49,681          | -75.5% | -55,148              | -77.4% |
| February  | 63,900    | 67,744    | 62,057    | -1,843           | -2.9%  | -5,686               | -8.4%  | 69,638    | 10,860    | -53,040          | -83.0% | -51,197          | -82.5% | -58,778              | -84.4% |
| March   | 72,988    | 76,154    | 39,881    | -33,106          | -45.4% | -36,273              | -47.6% | 77,475    | 13,159    | -59,829          | -82.0% | -26,723          | -67.0% | -64,316              | -83.0% |
| April   | 84,037    | 86,438    | 3,667     | -80,369          | -95.6% | -82,771              | -95.8% | 89,545    | 16,849    | -67,187          | -80.0% | 13,182           | 359.4% | -72,696              | -81.2% |
| May   | 93,390    | 94,115    | 4,557     | -88,833          | -95.1% | -89,558              | -95.2% | 95,292    | 21,067    | -72,323          | -77.4% | 16,510           | 362.3% | -74,225              | -77.9% |
| June  | 98,682    | 102,174   | 9,171     | -89,511          | -90.7% | -93,003              | -91.0% | 106,793   | 33,957    | -64,725          | -65.6% | 24,786           | 270.3% | -72,836              | -68.2% |
| July  | 105,252   | 108,317   | 29,560    | -75,692          | -71.9% | -78,757              | -72.7% | 112,629   | 56,335    | -48,917          | -46.5% | 26,775           | 90.6%  | -56,294              | -50.0% |
| August  | 105,629   | 108,033   | 41,903    | -63,725          | -60.3% | -66,129              | -61.2% | 111,865   | 64,085    | -41,543          | -39.3% | 22,182           | 52.9%  | -47,780              | -42.7% |
| September                                       | 98,867    | 101,066   | 33,133    | -65,733          | -66.5% | -67,933              | -67.2% | 104,379   | 60,140    | -38,727          | -39.2% | 27,006           | 81.5%  | -44,240              | -42.4% |
| October   | 92,528    | 92,710    | 27,777    | -64,752          | -70.0% | -64,933              | -70.0% | 93,957    | 60,057    | -32,471          | -35.1% | 32,281           | 116.2% | -33,900              | -36.1% |
| November  | 70,484    | 70,566    | 15,148    | -55,336          | -78.5% | -55,418              | -78.5% | 71,243    | 47,537    | -22,947          | -32.6% | 32,389           | 213.8% | -23,706              | -33.3% |
| December  | 71,833    | 74,286    | 17,268    | -54,565          | -76.0% | -57,018              | -76.8% | 77,011    | 49,946    | -21,887          | -30.5% | 32,678           | 189.2% | -27,065              | -35.1% |
| 1Q  | 206,547   | 214,185   | 167,712   | -38,835          | -18.8% | -46,473              | -21.7% | 218,354   | 40,111    | -166,436         | -80.6% | -127,601         | -76.1% | -178,243             | -81.6% |
| 2Q  | 276,109   | 282,728   | 17,395    | -258,713         | -93.7% | -265,332             | -93.8% | 291,631   | 71,874    | -204,235         | -74.0% | 54,478           | 313.2% | -219,757             | -75.4% |
| 3Q  | 309,747   | 317,416   | 104,596   | -205,151         | -66.2% | -212,819             | -67.0% | 328,873   | 180,560   | -129,188         | -41.7% | 75,963           | 72.6%  | -148,314             | -45.1% |
| 4Q  | 234,845   | 237,562   | 60,193    | -174,652         | -74.4% | -177,369             | -74.7% | 242,211   | 157,541   | -77,304          | -32.9% | 97,348           | 161.7% | -84,670              | -35.0% |
| Total   | 1,027,249 | 1,051,890 | 349,897   | -677,352         | -65.9% | -701,993             | -66.7% | 1,081,069 | 450,085   | -577,163         | -56.2% | 100,189          | 28.6%  | -630,984             | -58.4% |

Europe (International)



| Seat Capacity (thousand) - Europe International |           |            |             |            |             |           |                      |                  |                    |                  |                      |                  |       |
|---|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|-------|
| Year  | 2022      |            |             |            |             |           |                      |                  |                    |                  |                      |                  |       |
| Month   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019     |                  | Compared to 2021   |                  | Compared to Baseline |                  |       |
|   | f         | g          | g           | g          | g           | g         | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | g/g-1            | f/g-1 |
| January   | 72,292    | 42,734     | 42,734      | 42,734     | 42,734      | 42,734    | -26,925              | -38.7%           | 26,641             | 165.5%           | -29,558              | -40.9%           |       |
| February  | 72,181    | 40,541     | 40,541      | 40,523     | 40,506      | 42,755    | -23,394 to -23,360   | -36.6% to -36.6% | 29,646 to 29,681   | 273.0% to 273.3% | -31,675 to -31,640   | -43.9% to -43.8% |       |
| March   | 79,382    | 46,064     | 46,064      | 45,871     | 45,731      | 58,088    | -27,257 to -26,923   | -37.3% to -36.9% | 32,572 to 32,906   | 247.5% to 250.1% | -33,651 to -33,318   | -42.4% to -42.0% |       |
| April   | 92,776    | 54,317     | 54,317      | 54,037     | 53,864      | 76,760    | -30,173 to -29,720   | -35.9% to -35.4% | 37,014 to 37,468   | 219.7% to 222.4% | -38,913 to -38,459   | -41.9% to -41.5% |       |
| May   | 96,567    | 57,243     | 57,243      | 56,794     | 56,525      | 86,948    | -36,865 to -36,147   | -39.5% to -38.7% | 35,457 to 36,176   | 168.3% to 171.7% | -40,042 to -39,324   | -41.5% to -40.7% |       |
| June  | 111,614   | 68,270     | 68,270      | 67,211     | 66,577      | 92,520    | -32,104 to -30,412   | -32.5% to -30.8% | 32,621 to 34,313   | 96.1% to 101.0%  | -45,037 to -43,344   | -40.4% to -38.8% |       |
| July  | 117,051   | 78,214     | 78,214      | 75,479     | 73,773      | 100,078   | -31,479 to -27,037   | -29.9% to -25.7% | 17,438 to 21,880   | 31.0% to 38.8%   | -43,279 to -38,837   | -37.0% to -33.2% |       |
| August  | 115,725   | 82,204     | 82,204      | 78,405     | 75,523      | 100,177   | -30,105 to -23,424   | -28.5% to -22.2% | 11,438 to 18,119   | 17.8% to 28.3%   | -40,202 to -33,521   | -34.7% to -29.0% |       |
| September                                       | 107,745   | 80,241     | 78,388      | 76,291     | 72,397      | 94,707    | -26,470 to -18,626   | -26.8% to -18.8% | 12,257 to 20,101   | 20.4% to 33.4%   | -35,349 to -27,504   | -32.8% to -25.5% |       |
| October   | 95,171    | 75,041     | 67,753      | 71,005     | 66,335      | 89,758    | -26,193 to -17,488   | -28.3% to -18.9% | 6,278 to 14,983    | 10.5% to 24.9%   | -28,835 to -20,130   | -30.3% to -21.2% |       |
| November  | 71,934    | 59,532     | 51,492      | 56,209     | 51,613      | 41,747    | -18,992 to -10,952   | -26.9% to -15.5% | 3,955 to 11,995    | 8.3% to 25.2%    | -20,442 to -12,402   | -28.4% to -17.2% |       |
| December  | 79,927    | 69,121     | 58,701      | 65,684     | 59,001      | 39,480    | -13,132 to -2,711    | -18.3% to -3.8%  | 8,755 to 19,175    | 17.5% to 38.4%   | -21,227 to -10,806   | -26.6% to -13.5% |       |
| 1Q  | 223,854   | 129,339    | 129,339     | 129,128    | 128,971     | 143,577   | -77,577 to -77,208   | -37.6% to -37.4% | 88,859 to 89,228   | 221.5% to 222.4% | -94,884 to -94,515   | -42.4% to -42.2% |       |
| 2Q  | 300,958   | 179,830    | 179,830     | 178,041    | 176,966     | 256,228   | -99,143 to -96,278   | -35.9% to -34.9% | 105,092 to 107,957 | 146.2% to 150.2% | -123,992 to -121,128 | -41.2% to -40.2% |       |
| 3Q  | 340,522   | 240,660    | 238,807     | 230,175    | 221,693     | 294,962   | -88,055 to -69,088   | -28.4% to -22.3% | 41,133 to 60,100   | 22.8% to 33.3%   | -118,829 to -99,862  | -34.9% to -29.3% |       |
| 4Q  | 247,032   | 203,694    | 177,946     | 192,898    | 176,949     | 170,985   | -57,896 to -31,151   | -24.7% to -13.3% | 19,408 to 46,153   | 12.3% to 29.3%   | -70,083 to -43,338   | -28.4% to -17.5% |       |
| Total   | 1,112,366 | 753,523    | 725,922     | 730,243    | 704,578     | 865,752   | -322,670 to -273,725 | -31.4% to -26.6% | 254,493 to 303,438 | 56.5% to 67.4%   | -407,787 to -358,843 | -36.7% to -32.3% |       |

### Seat Capacity (thousand) - Europe Domestic

| Year      | 2019    |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |        |                      |        |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 29,764  | 29,259   | 30,380    | 615              | 2.1%   | 1,121                | 3.8%   | 28,966   | 14,813    | -14,951          | -50.2% | -15,567          | -51.2% | -14,153              | -48.9% |
| February  | 27,380  | 27,206   | 28,027    | 647              | 2.4%   | 822                  | 3.0%   | 27,867   | 12,670    | -14,710          | -53.7% | -15,357          | -54.8% | -15,197              | -54.5% |
| March     | 30,726  | 30,142   | 20,943    | -9,783           | -31.8% | -9,199               | -30.5% | 29,780   | 15,245    | -15,480          | -50.4% | -5,698           | -27.2% | -14,534              | -48.8% |
| April     | 30,181  | 30,043   | 3,621     | -26,560          | -88.0% | -26,422              | -87.9% | 29,833   | 16,967    | -13,214          | -43.8% | 13,346           | 368.6% | -12,866              | -43.1% |
| May       | 32,290  | 32,062   | 4,214     | -28,076          | -87.0% | -27,849              | -86.9% | 32,130   | 20,157    | -12,133          | -37.6% | 15,944           | 378.4% | -11,973              | -37.3% |
| June      | 32,792  | 32,561   | 10,465    | -22,328          | -68.1% | -22,096              | -67.9% | 32,620   | 26,884    | -5,908           | -18.0% | 16,419           | 156.9% | -5,736               | -17.6% |
| July      | 33,177  | 32,943   | 20,622    | -12,555          | -37.8% | -12,320              | -37.4% | 33,351   | 32,620    | -556             | -1.7%  | 11,998           | 58.2%  | -730                 | -2.2%  |
| August    | 33,181  | 32,947   | 25,615    | -7,566           | -22.8% | -7,332               | -22.3% | 33,208   | 33,596    | 416              | 1.3%   | 7,982            | 31.2%  | 388                  | 1.2%   |
| September | 33,215  | 32,981   | 23,045    | -10,170          | -30.6% | -9,936               | -30.1% | 33,298   | 31,213    | -2,003           | -6.0%  | 8,168            | 35.4%  | -2,086               | -6.3%  |
| October   | 31,952  | 31,409   | 21,315    | -10,637          | -33.3% | -10,095              | -32.1% | 31,493   | 29,427    | -2,525           | -7.9%  | 8,112            | 38.1%  | -2,066               | -6.6%  |
| November  | 29,429  | 28,929   | 15,452    | -13,976          | -47.5% | -13,476              | -46.6% | 29,171   | 26,349    | -3,079           | -10.5% | 10,897           | 70.5%  | -2,822               | -9.7%  |
| December  | 29,016  | 28,366   | 16,034    | -12,983          | -44.7% | -12,332              | -43.5% | 28,628   | 26,083    | -2,933           | -10.1% | 10,049           | 62.7%  | -2,545               | -8.9%  |
| 1Q        | 87,870  | 86,606   | 79,350    | -8,520           | -9.7%  | -7,256               | -8.4%  | 86,612   | 42,728    | -45,142          | -51.4% | -36,622          | -46.2% | -43,884              | -50.7% |
| 2Q        | 95,263  | 94,666   | 18,299    | -76,964          | -80.8% | -76,367              | -80.7% | 94,583   | 64,007    | -31,255          | -32.8% | 45,708           | 249.8% | -30,575              | -32.3% |
| 3Q        | 99,573  | 98,870   | 69,282    | -30,291          | -30.4% | -29,588              | -29.9% | 99,857   | 97,429    | -2,143           | -2.2%  | 28,148           | 40.6%  | -2,428               | -2.4%  |
| 4Q        | 90,397  | 88,704   | 52,801    | -37,596          | -41.6% | -35,903              | -40.5% | 89,292   | 81,859    | -8,538           | -9.4%  | 29,058           | 55.0%  | -7,434               | -8.3%  |
| Total     | 373,102 | 368,846  | 219,731   | -153,371         | -41.1% | -149,115             | -40.4% | 370,345  | 286,024   | -87,079          | -23.3% | 66,292           | 30.2%  | -84,321              | -22.8% |

### Europe (Domestic)

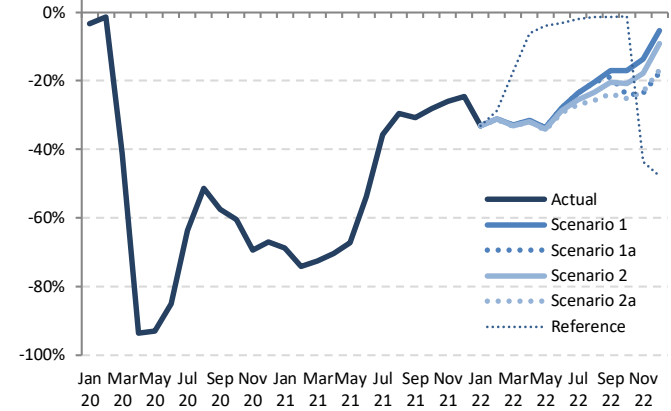


### Seat Capacity (thousand) - Europe Domestic

| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  |                    | Compared to 2021 |                    | Compared to Baseline |  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|--------------------|------------------|--------------------|----------------------|--|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e                | g/e-1            | g-f                | f/g-1                |  |
| Month     | f        | g          | g           | g          | g           | -         | g-a                | g/a-1            | g-e                | g/e-1            | g-f                | f/g-1                |  |
| January   | 28,676   | 23,680     | 23,680      | 23,680     | 23,680      | 23,680    | -6,084             | -20.4%           | 8,867              | 59.9%            | -4,996             | -17.4%               |  |
| February  | 28,412   | 22,245     | 22,245      | 22,245     | 22,245      | 22,245    | -5,134 to -5,134   | -18.8% to -18.8% | 9,576 to 9,576     | 75.6% to 75.6%   | -6,167 to -6,167   | -21.7% to -21.7%     |  |
| March     | 29,422   | 23,585     | 23,585      | 23,546     | 23,528      | 27,665    | -7,198 to -7,141   | -23.4% to -23.2% | 8,282 to 8,339     | 54.3% to 54.7%   | -5,894 to -5,837   | -20.0% to -19.8%     |  |
| April     | 29,680   | 23,870     | 23,870      | 23,808     | 23,785      | 30,512    | -6,395 to -6,311   | -21.2% to -20.9% | 6,819 to 6,903     | 40.2% to 40.7%   | -5,895 to -5,811   | -19.9% to -19.6%     |  |
| May       | 32,185   | 26,002     | 26,002      | 25,904     | 25,865      | 33,821    | -6,425 to -6,288   | -19.9% to -19.5% | 5,708 to 5,844     | 28.3% to 29.0%   | -6,320 to -6,184   | -19.6% to -19.2%     |  |
| June      | 32,667   | 26,549     | 26,549      | 26,408     | 26,346      | 34,909    | -6,446 to -6,244   | -19.7% to -19.0% | -537 to -335       | -2.0% to -1.2%   | -6,320 to -6,118   | -19.3% to -18.7%     |  |
| July      | 33,681   | 27,662     | 27,662      | 27,438     | 27,314      | 35,653    | -5,862 to -5,515   | -17.7% to -16.6% | -5,306 to -4,958   | -16.3% to -15.2% | -6,366 to -6,019   | -18.9% to -17.9%     |  |
| August    | 33,420   | 28,342     | 28,342      | 27,902     | 27,569      | 36,682    | -5,612 to -4,839   | -16.9% to -14.6% | -6,028 to -5,254   | -17.9% to -15.6% | -5,851 to -5,078   | -17.5% to -15.2%     |  |
| September | 33,555   | 29,377     | 29,377      | 28,725     | 28,128      | 35,487    | -5,087 to -3,838   | -15.3% to -11.6% | -3,085 to -1,835   | -9.9% to -5.9%   | -5,427 to -4,178   | -16.2% to -12.5%     |  |
| October   | 31,497   | 28,142     | 26,570      | 27,440     | 26,794      | 33,190    | -5,382 to -3,810   | -16.8% to -11.9% | -2,856 to -1,284   | -9.7% to -4.4%   | -4,927 to -3,355   | -15.6% to -10.7%     |  |
| November  | 29,309   | 26,641     | 24,770      | 25,928     | 25,127      | 14,537    | -4,659 to -2,788   | -15.8% to -9.5%  | -1,580 to 291      | -6.0% to 1.1%    | -4,539 to -2,668   | -15.5% to -9.1%      |  |
| December  | 28,751   | 26,399     | 24,431      | 25,904     | 24,893      | 13,149    | -4,585 to -2,617   | -15.8% to -9.0%  | -1,652 to 316      | -6.3% to 1.2%    | -4,320 to -2,352   | -15.0% to -8.2%      |  |
| 1Q        | 86,510   | 69,510     | 69,510      | 69,471     | 69,453      | 73,591    | -18,417 to -18,360 | -21.0% to -20.9% | 26,725 to 26,782   | 62.5% to 62.7%   | -17,057 to -17,000 | -19.7% to -19.7%     |  |
| 2Q        | 94,532   | 76,420     | 76,420      | 76,120     | 75,997      | 99,242    | -19,266 to -18,843 | -20.2% to -19.8% | 11,989 to 12,413   | 18.7% to 19.4%   | -18,535 to -18,112 | -19.6% to -19.2%     |  |
| 3Q        | 100,655  | 85,381     | 84,921      | 84,065     | 83,011      | 107,821   | -16,561 to -14,191 | -16.6% to -14.3% | -14,418 to -12,048 | -14.8% to -12.4% | -17,644 to -15,274 | -17.5% to -15.2%     |  |
| 4Q        | 89,557   | 81,182     | 75,771      | 79,272     | 76,814      | 60,875    | -16,262 to -9,215  | -16.2% to -10.2% | -6,088 to -676     | -7.4% to -0.8%   | -13,786 to -8,374  | -15.4% to -9.4%      |  |
| Total     | 371,254  | 312,494    | 306,622     | 308,928    | 305,276     | 341,530   | -67,827 to -60,609 | -18.2% to -16.2% | 19,252 to 26,470   | 6.7% to 9.3%     | -65,979 to -58,761 | -17.8% to -15.8%     |  |

| Seat Capacity (thousand) - Europe International + Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 99,424    | 99,546    | 96,154    | -3,270           | -3.3%  | -3,393               | -3.4%  | 100,207   | 30,906    | -68,517          | -68.9% | -65,247          | -67.9% | -69,301              | -69.2% |
| February   | 91,280    | 94,949    | 90,084    | -1,196           | -1.3%  | -4,865               | -5.1%  | 97,505    | 23,530    | -67,751          | -74.2% | -66,555          | -73.9% | -73,975              | -75.9% |
| March  | 103,713   | 106,297   | 60,825    | -42,889          | -41.4% | -45,472              | -42.8% | 107,255   | 28,404    | -75,309          | -72.6% | -32,421          | -53.3% | -78,851              | -73.5% |
| April  | 114,217   | 116,481   | 7,288     | -106,929         | -93.6% | -109,193             | -93.7% | 119,378   | 33,816    | -80,401          | -70.4% | 26,528           | 364.0% | -85,562              | -71.7% |
| May  | 125,680   | 126,177   | 8,771     | -116,910         | -93.0% | -117,407             | -93.0% | 127,423   | 41,225    | -84,456          | -67.2% | 32,454           | 370.0% | -86,198              | -67.6% |
| June   | 131,474   | 134,735   | 19,636    | -111,839         | -85.1% | -115,100             | -85.4% | 139,413   | 60,841    | -70,633          | -53.7% | 41,205           | 209.8% | -78,572              | -56.4% |
| July   | 138,429   | 141,260   | 50,182    | -88,246          | -63.7% | -91,077              | -64.5% | 145,980   | 88,955    | -49,473          | -35.7% | 38,773           | 77.3%  | -57,025              | -39.1% |
| August   | 138,809   | 140,979   | 67,518    | -71,292          | -51.4% | -73,461              | -52.1% | 145,073   | 97,682    | -41,128          | -29.6% | 30,164           | 44.7%  | -47,392              | -32.7% |
| September  | 132,082   | 134,047   | 56,178    | -75,904          | -57.5% | -77,869              | -58.1% | 137,678   | 91,352    | -40,730          | -30.8% | 35,174           | 62.6%  | -46,325              | -33.6% |
| October  | 124,480   | 124,119   | 49,091    | -75,389          | -60.6% | -75,028              | -60.4% | 125,450   | 89,484    | -34,996          | -28.1% | 40,393           | 82.3%  | -35,966              | -28.7% |
| November   | 99,913    | 99,495    | 30,601    | -69,312          | -69.4% | -68,894              | -69.2% | 100,414   | 73,886    | -26,026          | -26.0% | 43,286           | 141.5% | -26,528              | -26.4% |
| December   | 100,849   | 102,652   | 33,301    | -67,548          | -67.0% | -69,350              | -67.6% | 105,639   | 76,029    | -24,820          | -24.6% | 42,728           | 128.3% | -29,610              | -28.0% |
| 1Q   | 294,417   | 300,792   | 247,063   | -47,355          | -16.1% | -53,729              | -17.9% | 304,967   | 82,840    | -211,578         | -71.9% | -164,223         | -66.5% | -222,127             | -72.8% |
| 2Q   | 371,372   | 377,394   | 35,694    | -335,677         | -90.4% | -341,700             | -90.5% | 386,213   | 135,881   | -235,490         | -63.4% | 100,187          | 280.7% | -250,332             | -64.8% |
| 3Q   | 409,320   | 416,286   | 173,878   | -235,442         | -57.5% | -242,408             | -58.2% | 428,731   | 277,989   | -131,331         | -32.1% | 104,111          | 59.9%  | -150,742             | -35.2% |
| 4Q   | 325,242   | 326,266   | 112,993   | -212,249         | -65.3% | -213,272             | -65.4% | 331,503   | 239,399   | -85,843          | -26.4% | 126,406          | 111.9% | -92,104              | -27.8% |
| Total  | 1,400,351 | 1,420,737 | 569,628   | -830,723         | -59.3% | -851,108             | -59.9% | 1,451,414 | 736,109   | -664,242         | -47.4% | 166,481          | 29.2%  | -715,304             | -49.3% |

Europe (Total)



| Seat Capacity (thousand) - Europe International + Domestic |           |            |             |            |             |           |                  |         |         |                  |          |         |                      |        |  |
|--|-----------|------------|-------------|------------|-------------|-----------|------------------|---------|---------|------------------|----------|---------|----------------------|--------|--|
| Year   | 2022      |            |             |            |             |           | Compared to 2019 |         |         | Compared to 2021 |          |         | Compared to Baseline |        |  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              |         | g/e     |                  | g-f      |         | f/g-1                |        |  |
| Month  | f         | g          | g           | g          | g           | -         | g-a              | g/a-1   | g-e     | g/e-1            | g-f      | f/g-1   | g-f                  | f/g-1  |  |
| January  | 100,968   | 66,414     | 66,414      | 66,414     | 66,414      | 66,414    | -33,010          | -33.2%  | 35,508  | 114.9%           | -34,554  | -34.2%  | -37,842              | -37.6% |  |
| February   | 100,593   | 62,786     | 62,786      | 62,786     | 62,786      | 65,000    | -28,529          | -28.4%  | 39,222  | 39.257           | -37,842  | -37.8%  | -39,545              | -36.0% |  |
| March  | 108,803   | 69,649     | 69,649      | 69,649     | 69,649      | 85,753    | -34,455          | -34.06% | 40,854  | 41.245           | -39,545  | -39.154 | -39,545              | -36.0% |  |
| April  | 122,457   | 78,187     | 78,187      | 77,844     | 77,649      | 107,272   | -36,569          | -36.03% | 43,833  | 44.271           | -44,808  | -44.270 | -44,808              | -36.6% |  |
| May  | 128,752   | 83,245     | 83,245      | 82,698     | 82,390      | 120,769   | -43,290          | -42.43% | 41,166  | 42.020           | -46,362  | -45.508 | -46,362              | -35.3% |  |
| June   | 144,281   | 94,819     | 94,819      | 93,619     | 92,924      | 127,429   | -38,550          | -36.65% | 32,083  | 33.978           | -51,357  | -49.462 | -51,357              | -34.3% |  |
| July   | 150,732   | 105,877    | 105,877     | 102,917    | 101,087     | 135,731   | -37,341          | -32.55% | 12,132  | 16.921           | -49,645  | -44.856 | -49,645              | -29.8% |  |
| August   | 149,145   | 110,546    | 110,546     | 106,307    | 103,092     | 136,860   | -35,717          | -28.26% | 5,411   | 12.865           | -46,053  | -38.598 | -46,053              | -25.9% |  |
| September  | 141,300   | 109,618    | 107,305     | 105,016    | 100,525     | 130,193   | -31,557          | -22.46% | 9,172   | 18.266           | -40,775  | -31.682 | -40,775              | -22.4% |  |
| October  | 126,667   | 103,183    | 94,323      | 98,446     | 93,130      | 122,948   | -31,350          | -21.29% | 3,646   | 13.699           | -33,538  | -23.485 | -33,538              | -18.5% |  |
| November   | 101,243   | 86,173     | 76,261      | 82,137     | 76,740      | 56,284    | -23,651          | -13.74% | 2,375   | 12.286           | -24,981  | -15.070 | -24,981              | -14.9% |  |
| December   | 108,678   | 95,521     | 83,132      | 91,588     | 83,894      | 52,629    | -17,717          | -5.32%  | 7,103   | 19.492           | -25,547  | -13.158 | -25,547              | -12.1% |  |
| 1Q   | 310,365   | 198,849    | 198,849     | 198,599    | 198,424     | 217,168   | -95,993          | -30.6%  | 115,584 | 116.009          | -111,941 | -31.155 | -111,941             | -35.9% |  |
| 2Q   | 395,490   | 256,250    | 256,250     | 254,162    | 252,963     | 355,470   | -118,409         | -30.1%  | 117,082 | 120.369          | -142,528 | -35.240 | -142,528             | -35.2% |  |
| 3Q   | 441,177   | 326,041    | 323,728     | 314,240    | 304,704     | 402,784   | -104,616         | -23.7%  | 26,715  | 48.052           | -136,473 | -30.9%  | -136,473             | -26.1% |  |
| 4Q   | 336,588   | 284,876    | 253,716     | 272,170    | 253,763     | 231,860   | -71,526          | -21.2%  | 14,317  | 45.477           | -82,872  | -24.6%  | -82,872              | -15.4% |  |
| Total  | 1,483,620 | 1,066,017  | 1,032,544   | 1,039,171  | 1,009,854   | 1,207,281 | -390,497         | -26.3%  | 273,745 | 329.507          | -473,766 | -31.9%  | -473,766             | -31.9% |  |

Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov 20 20 20 20 20 20 21 21 21 21 21 22 22 22 22 22

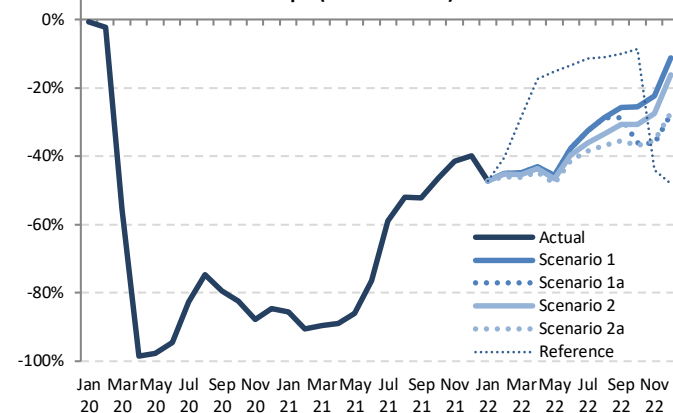
Passenger Number (thousand) - Europe International

| Year      | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 54,971  | 55,834   | 54,628    | -342             | -0.6%  | -1,206               | -2.2%  | 56,202   | 7,859     | -47,112          | -85.7% | -46,769          | -85.6% | -48,343              | -86.0% |
| February  | 51,262  | 54,715   | 50,081    | -1,180           | -2.3%  | -4,634               | -8.5%  | 55,857   | 4,805     | -46,457          | -90.6% | -45,276          | -90.4% | -51,052              | -91.4% |
| March     | 59,889  | 62,928   | 26,672    | -33,217          | -55.5% | -36,256              | -57.6% | 63,570   | 6,182     | -53,707          | -89.7% | -20,490          | -76.8% | -57,389              | -90.3% |
| April     | 70,512  | 73,026   | 1,061     | -69,451          | -98.5% | -71,965              | -98.5% | 75,108   | 7,798     | -62,714          | -88.9% | 6,737            | 635.1% | -67,310              | -89.6% |
| May       | 76,436  | 77,528   | 1,726     | -74,710          | -97.7% | -75,802              | -97.8% | 77,898   | 10,596    | -65,841          | -86.1% | 8,869            | 513.8% | -67,302              | -86.4% |
| June      | 84,132  | 87,728   | 4,459     | -79,673          | -94.7% | -83,269              | -94.9% | 91,015   | 19,835    | -64,296          | -76.4% | 15,377           | 344.9% | -71,180              | -78.2% |
| July      | 91,216  | 94,520   | 15,903    | -75,313          | -82.6% | -78,617              | -83.2% | 97,561   | 37,329    | -53,887          | -59.1% | 21,426           | 134.7% | -60,232              | -61.7% |
| August    | 91,988  | 94,733   | 23,358    | -68,630          | -74.6% | -71,375              | -75.3% | 97,377   | 44,099    | -47,888          | -52.1% | 20,741           | 88.8%  | -53,278              | -54.7% |
| September | 83,010  | 85,459   | 17,099    | -65,911          | -79.4% | -68,361              | -80.0% | 87,610   | 39,692    | -43,318          | -52.2% | 22,593           | 132.1% | -47,918              | -54.7% |
| October   | 77,076  | 77,746   | 13,548    | -63,528          | -82.4% | -64,199              | -82.6% | 78,195   | 41,345    | -35,731          | -46.4% | 27,797           | 205.2% | -36,850              | -47.1% |
| November  | 57,498  | 57,945   | 6,965     | -50,533          | -87.9% | -50,979              | -88.0% | 58,084   | 33,680    | -23,818          | -41.4% | 26,715           | 383.5% | -24,405              | -42.0% |
| December  | 58,935  | 61,360   | 9,037     | -49,898          | -84.7% | -52,323              | -85.3% | 63,174   | 35,438    | -23,497          | -39.9% | 26,401           | 292.1% | -27,736              | -43.9% |
| 1Q        | 166,121 | 173,478  | 131,381   | -34,739          | -20.9% | -42,096              | -24.3% | 175,629  | 18,846    | -147,275         | -88.7% | -112,536         | -85.7% | -156,784             | -89.3% |
| 2Q        | 231,080 | 238,282  | 7,246     | -223,834         | -96.9% | -231,036             | -97.0% | 244,021  | 38,229    | -192,851         | -83.5% | 30,983           | 427.6% | -205,792             | -84.3% |
| 3Q        | 266,213 | 274,712  | 56,360    | -209,853         | -78.8% | -218,352             | -79.5% | 282,548  | 121,120   | -145,093         | -54.5% | 64,760           | 114.9% | -161,427             | -57.1% |
| 4Q        | 193,509 | 197,051  | 29,550    | -163,959         | -84.7% | -167,501             | -85.0% | 199,453  | 110,462   | -83,046          | -42.9% | 80,913           | 273.8% | -88,990              | -44.6% |
| Total     | 856,922 | 883,523  | 224,537   | -632,385         | -73.8% | -658,986             | -74.6% | 901,651  | 288,657   | -568,265         | -66.3% | 64,120           | 28.6%  | -612,993             | -68.0% |

Passenger Number (thousand) - Europe International

| Year      | 2022     |            |             |            |             |           | Compared to 2019     |                  |                    | Compared to 2021 |                      | Compared to Baseline |  |
|-----------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|----------------------|--|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                  | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1                |  |
| January   | 57,257   | 28,953     | 28,953      | 28,953     | 28,953      | 28,953    | -26,018              | -47.3%           | 21,094             | 268.4%           | -28,304              | -49.4%               |  |
| February  | 58,137   | 28,163     | 28,163      | 28,025     | 27,615      | 30,540    | -23,646 to -23,098   | -46.1% to -45.1% | 22,810 to 23,359   | 474.7% to 486.2% | -30,521 to -29,973   | -52.5% to -51.6%     |  |
| March     | 65,405   | 33,034     | 33,034      | 32,645     | 32,194      | 42,796    | -27,695 to -26,855   | -46.2% to -44.8% | 26,012 to 26,852   | 420.8% to 434.4% | -33,212 to -32,372   | -50.8% to -49.5%     |  |
| April     | 78,139   | 40,146     | 40,146      | 39,682     | 38,964      | 58,239    | -31,548 to -30,366   | -44.7% to -43.1% | 31,166 to 32,347   | 399.7% to 414.8% | -39,174 to -37,993   | -50.1% to -48.6%     |  |
| May       | 79,242   | 41,567     | 41,567      | 40,717     | 39,789      | 64,843    | -36,647 to -34,870   | -47.9% to -45.6% | 29,194 to 30,971   | 275.5% to 292.3% | -39,452 to -37,675   | -49.8% to -47.5%     |  |
| June      | 95,520   | 52,404     | 52,404      | 50,777     | 49,502      | 72,834    | -34,630 to -31,728   | -41.2% to -37.7% | 29,666 to 32,569   | 149.6% to 164.2% | -46,019 to -43,117   | -48.2% to -45.1%     |  |
| July      | 101,805  | 61,609     | 61,609      | 58,337     | 56,164      | 80,794    | -35,051 to -29,607   | -38.4% to -32.5% | 18,835 to 24,280   | 50.5% to 65.0%   | -45,640 to -40,196   | -44.8% to -39.5%     |  |
| August    | 101,148  | 65,576     | 65,576      | 61,205     | 58,120      | 81,879    | -33,867 to -26,412   | -36.8% to -28.7% | 14,021 to 21,477   | 31.8% to 48.7%   | -43,028 to -35,572   | -42.5% to -35.2%     |  |
| September | 90,814   | 61,711     | 59,126      | 57,468     | 53,565      | 74,694    | -29,444 to -21,299   | -35.5% to -25.7% | 13,873 to 22,019   | 35.0% to 55.5%   | -37,249 to -29,103   | -41.0% to -32.0%     |  |
| October   | 79,509   | 57,364     | 49,316      | 53,472     | 48,702      | 70,375    | -28,374 to -19,712   | -36.8% to -25.6% | 7,357 to 16,019    | 17.8% to 38.7%   | -30,807 to -22,145   | -38.7% to -27.9%     |  |
| November  | 58,869   | 44,653     | 36,615      | 41,708     | 37,101      | 32,132    | -20,883 to -12,845   | -36.3% to -22.3% | 2,935 to 10,973    | 8.7% to 32.6%    | -22,255 to -14,217   | -37.8% to -24.1%     |  |
| December  | 65,830   | 52,365     | 42,603      | 49,433     | 42,803      | 30,684    | -16,331 to -6,570    | -27.7% to -11.1% | 7,165 to 16,927    | 20.2% to 47.8%   | -23,226 to -13,464   | -35.3% to -20.5%     |  |
| 1Q        | 180,799  | 90,150     | 90,150      | 89,623     | 88,762      | 102,289   | -77,359 to -75,971   | -46.6% to -45.7% | 69,916 to 71,305   | 371.0% to 378.4% | -92,037 to -90,649   | -50.9% to -50.1%     |  |
| 2Q        | 252,901  | 134,116    | 134,116     | 131,177    | 128,255     | 195,915   | -102,825 to -96,964  | -44.5% to -42.0% | 90,026 to 95,887   | 235.5% to 250.8% | -124,646 to -118,785 | -49.3% to -47.0%     |  |
| 3Q        | 293,767  | 188,896    | 186,311     | 177,010    | 167,850     | 233,368   | -98,363 to -77,317   | -36.9% to -29.0% | 46,730 to 67,776   | 38.6% to 56.0%   | -125,918 to -104,871 | -42.9% to -35.7%     |  |
| 4Q        | 204,208  | 154,382    | 128,534     | 144,613    | 128,606     | 137,191   | -64,975 to -39,127   | -33.6% to -20.2% | 18,071 to 43,919   | 16.4% to 39.8%   | -75,674 to -49,826   | -37.1% to -24.4%     |  |
| Total     | 931,675  | 567,544    | 539,111     | 542,422    | 513,473     | 668,763   | -343,449 to -289,378 | -40.1% to -33.8% | 224,816 to 278,887 | 77.9% to 96.6%   | -418,201 to -364,131 | -44.9% to -39.1%     |  |

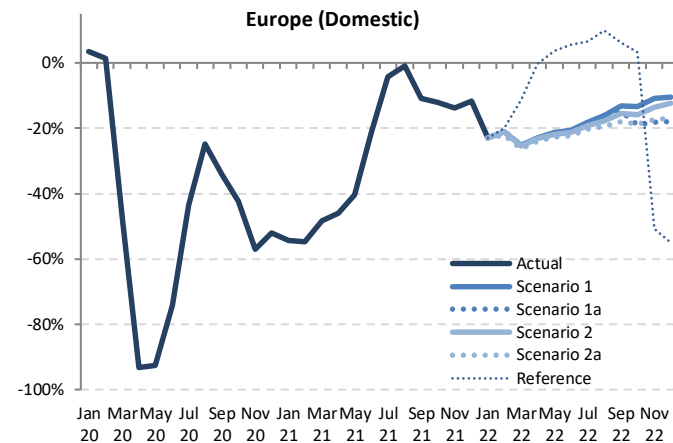
Europe (International)



Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
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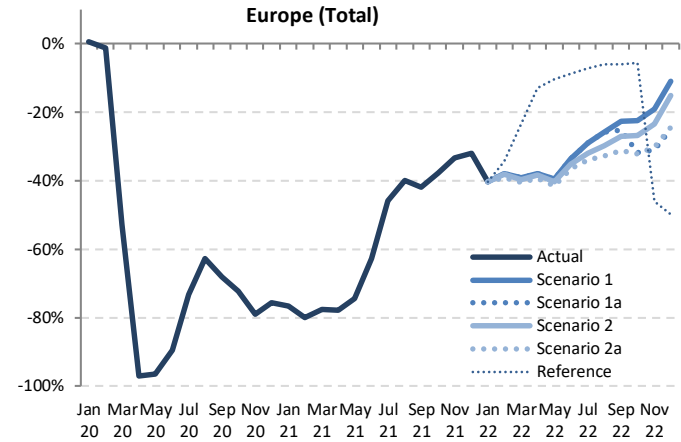


| Passenger Number (thousand) - Europe Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January                                       | 22,558  | 22,307   | 23,319    | 761              | 3.4%   | 1,012                | 4.5%   | 22,102   | 10,292    | -12,266          | -54.4% | -13,027          | -55.9% | -11,810              | -53.4% |
| February                                      | 21,426  | 21,417   | 21,730    | 304              | 1.4%   | 313                  | 1.5%   | 21,955   | 9,712     | -11,714          | -54.7% | -12,018          | -55.3% | -12,243              | -55.8% |
| March   | 24,711  | 24,386   | 13,224    | -11,487          | -46.5% | -11,162              | -45.8% | 24,112   | 12,760    | -11,951          | -48.4% | -464             | -3.5%  | -11,352              | -47.1% |
| April   | 24,621  | 24,655   | 1,661     | -22,960          | -93.3% | -22,995              | -93.3% | 24,502   | 13,305    | -11,316          | -46.0% | 11,644           | 701.2% | -11,197              | -45.7% |
| May   | 26,074  | 26,045   | 1,961     | -24,113          | -92.5% | -24,084              | -92.5% | 26,121   | 15,558    | -10,516          | -40.3% | 13,597           | 693.3% | -10,563              | -40.4% |
| June  | 27,861  | 27,830   | 7,173     | -20,688          | -74.3% | -20,657              | -74.2% | 27,902   | 21,997    | -5,864           | -21.0% | 14,823           | 206.6% | -5,906               | -21.2% |
| July  | 28,906  | 28,874   | 16,346    | -12,560          | -43.5% | -12,528              | -43.4% | 29,254   | 27,684    | -1,222           | -4.2%  | 11,338           | 69.4%  | -1,571               | -5.4%  |
| August  | 28,485  | 28,453   | 21,444    | -7,041           | -24.7% | -7,009               | -24.6% | 28,702   | 28,254    | -232             | -0.8%  | 6,809            | 31.8%  | -449                 | -1.6%  |
| September                                     | 27,375  | 27,345   | 18,055    | -9,320           | -34.0% | -9,290               | -34.0% | 27,630   | 24,418    | -2,958           | -10.8% | 6,363            | 35.2%  | -3,212               | -11.6% |
| October                                       | 26,262  | 25,970   | 15,175    | -11,087          | -42.2% | -10,795              | -41.6% | 26,060   | 23,065    | -3,196           | -12.2% | 7,890            | 52.0%  | -2,994               | -11.5% |
| November                                      | 23,434  | 23,173   | 10,089    | -13,345          | -56.9% | -13,085              | -56.5% | 23,386   | 20,207    | -3,227           | -13.8% | 10,118           | 100.3% | -3,179               | -13.6% |
| December                                      | 22,929  | 22,549   | 10,994    | -11,935          | -52.1% | -11,555              | -51.2% | 22,776   | 20,236    | -2,694           | -11.7% | 9,241            | 84.1%  | -2,540               | -11.2% |
| 1Q  | 68,695  | 68,111   | 58,273    | -10,422          | -15.2% | -9,838               | -14.4% | 68,169   | 32,763    | -35,932          | -52.3% | -25,510          | -43.8% | -35,406              | -51.9% |
| 2Q  | 78,556  | 78,530   | 10,795    | -67,761          | -86.3% | -67,735              | -86.3% | 78,525   | 50,859    | -27,697          | -35.3% | 40,064           | 371.1% | -27,666              | -35.2% |
| 3Q  | 84,767  | 84,672   | 55,845    | -28,921          | -34.1% | -28,827              | -34.0% | 85,586   | 80,355    | -4,412           | -5.2%  | 24,510           | 43.9%  | -5,231               | -6.1%  |
| 4Q  | 72,625  | 71,693   | 36,258    | -36,367          | -50.1% | -35,435              | -49.4% | 72,222   | 63,508    | -9,117           | -12.6% | 27,250           | 75.2%  | -8,714               | -12.1% |
| Total   | 304,642 | 303,006  | 161,171   | -143,471         | -47.1% | -141,834             | -46.8% | 304,502  | 227,485   | -77,157          | -25.3% | 66,314           | 41.1%  | -77,017              | -25.3% |



| Passenger Number (thousand) - Europe Domestic |          |            |             |            |             |           |                  |        |                  |        |                      |        |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|--------|----------------------|--------|--|
| Year  | 2022     |            |             |            |             |           |                  |        |                  |        |                      |        |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |        | Compared to 2021 |        | Compared to Baseline |        |  |
|   | f        | g          | g           | g          | g           | -         | g-a              | g/a-1  | g-e              | g/e-1  | g-f                  | f/g-1  |  |
| January                                       | 21,971   | 17,403     | 17,403      | 17,403     | 17,403      | 17,403    | -4,568           | -20.8% | 7,111            | 69.1%  | -4,569               | -20.8% |  |
| February                                      | 22,478   | 16,928     | 16,928      | 16,914     | 16,699      | 17,142    | -5,550           | -24.7% | 7,216            | 74.3%  | -5,550               | -24.7% |  |
| March   | 23,921   | 18,474     | 18,474      | 18,418     | 18,225      | 21,937    | -5,447           | -23.8% | 5,714            | 44.8%  | -5,447               | -23.8% |  |
| April   | 24,478   | 18,992     | 18,992      | 18,920     | 18,702      | 24,571    | -5,486           | -22.4% | 5,687            | 42.7%  | -5,486               | -22.4% |  |
| May   | 26,274   | 20,517     | 20,517      | 20,390     | 20,137      | 27,013    | -5,757           | -21.9% | 4,959            | 31.9%  | -5,757               | -21.9% |  |
| June  | 28,059   | 22,101     | 22,101      | 21,919     | 21,652      | 29,397    | -6,298           | -22.5% | 104              | 0.5%   | -6,298               | -22.5% |  |
| July  | 29,667   | 23,661     | 23,661      | 23,387     | 23,067      | 30,839    | -7,178           | -24.2% | -4,023           | -14.5% | -7,178               | -24.2% |  |
| August  | 29,005   | 23,914     | 23,914      | 23,446     | 22,959      | 31,305    | -7,391           | -25.5% | -4,339           | -15.4% | -7,391               | -25.5% |  |
| September                                     | 27,958   | 23,794     | 23,335      | 23,174     | 22,469      | 29,085    | -6,286           | -22.5% | -623             | -2.6%  | -6,286               | -22.5% |  |
| October                                       | 26,171   | 22,745     | 21,278      | 22,115     | 21,354      | 27,146    | -6,375           | -24.4% | -320             | -1.4%  | -6,375               | -24.4% |  |
| November                                      | 23,594   | 20,864     | 19,203      | 20,263     | 19,392      | 11,525    | -4,191           | -17.8% | 657              | 3.3%   | -4,191               | -17.8% |  |
| December                                      | 22,969   | 20,528     | 18,840      | 20,117     | 19,071      | 10,351    | -4,898           | -21.4% | 292              | 1.4%   | -4,898               | -21.4% |  |
| 1Q  | 68,370   | 52,804     | 52,804      | 52,734     | 52,327      | 56,482    | -15,676          | -22.8% | 20,041           | 61.2%  | -15,676              | -22.8% |  |
| 2Q  | 78,811   | 61,610     | 61,610      | 61,231     | 60,491      | 80,982    | -17,371          | -22.2% | 10,751           | 21.1%  | -17,371              | -22.2% |  |
| 3Q  | 86,630   | 71,370     | 70,910      | 70,008     | 68,494      | 91,230    | -14,836          | -17.0% | -8,985           | -11.2% | -14,836              | -17.0% |  |
| 4Q  | 72,733   | 64,137     | 59,322      | 62,495     | 59,817      | 49,021    | -12,916          | -17.8% | 629              | 1.0%   | -12,916              | -17.8% |  |
| Total   | 306,544  | 249,921    | 244,646     | 246,468    | 241,129     | 277,715   | -56,615          | -18.5% | 22,435           | 9.9%   | -56,615              | -18.5% |  |

| Passenger Number (thousand) - Europe International + Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |         |                      |        |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year  | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |         |                      |        |
|   | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
| Month   | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January   | 77,528    | 78,142    | 77,947    | 419              | 0.5%   | -194                 | -0.2%  | 78,303    | 18,151    | -59,378          | -76.6% | -59,797          | -76.7%  | -60,153              | -76.8% |
| February  | 72,688    | 76,133    | 71,811    | -877             | -1.2%  | -4,321               | -5.7%  | 77,812    | 14,517    | -58,171          | -80.0% | -57,295          | -79.8%  | -63,295              | -81.3% |
| March   | 84,599    | 87,314    | 39,896    | -44,703          | -52.8% | -47,418              | -54.3% | 87,682    | 18,941    | -65,658          | -77.6% | -20,955          | -25.5%  | -68,741              | -78.4% |
| April   | 95,133    | 97,681    | 2,722     | -92,411          | -97.1% | -94,960              | -97.2% | 99,610    | 21,103    | -74,030          | -77.8% | 18,382           | 67.5.4% | -78,507              | -78.8% |
| May   | 102,510   | 103,573   | 3,687     | -98,823          | -96.4% | -99,886              | -96.4% | 104,019   | 26,153    | -76,357          | -74.5% | 22,466           | 609.3%  | -77,866              | -74.9% |
| June  | 111,993   | 115,558   | 11,632    | -100,361         | -89.6% | -103,926             | -89.9% | 118,917   | 41,832    | -70,161          | -62.6% | 30,200           | 259.6%  | -77,085              | -64.8% |
| July  | 120,122   | 123,394   | 32,249    | -87,873          | -73.2% | -91,145              | -73.9% | 126,815   | 65,013    | -55,109          | -45.9% | 32,764           | 101.6%  | -61,802              | -48.7% |
| August  | 120,473   | 123,186   | 44,802    | -75,671          | -62.8% | -78,384              | -63.6% | 126,079   | 72,353    | -48,120          | -39.9% | 27,551           | 61.5%   | -53,726              | -42.6% |
| September   | 110,385   | 112,804   | 35,154    | -75,231          | -68.2% | -77,650              | -68.8% | 115,240   | 64,110    | -46,275          | -41.9% | 28,955           | 82.4%   | -51,130              | -44.4% |
| October   | 103,338   | 103,716   | 28,723    | -74,615          | -72.2% | -74,993              | -72.3% | 104,254   | 64,410    | -38,928          | -37.7% | 35,687           | 124.2%  | -39,844              | -38.2% |
| November  | 80,932    | 81,118    | 17,054    | -63,878          | -78.9% | -64,064              | -79.0% | 81,471    | 53,887    | -27,045          | -33.4% | 36,833           | 216.0%  | -27,584              | -33.9% |
| December  | 81,864    | 83,909    | 20,031    | -61,833          | -75.5% | -63,878              | -76.1% | 85,949    | 55,674    | -26,190          | -32.0% | 35,642           | 177.9%  | -30,276              | -35.2% |
| 1Q  | 234,816   | 241,589   | 189,655   | -45,161          | -19.2% | -51,934              | -21.5% | 243,798   | 51,609    | -183,207         | -78.0% | -138,046         | -72.8%  | -192,189             | -78.8% |
| 2Q  | 309,636   | 316,812   | 18,041    | -291,595         | -94.2% | -298,771             | -94.3% | 322,547   | 89,088    | -220,548         | -71.2% | 71,047           | 393.8%  | -233,458             | -72.4% |
| 3Q  | 350,980   | 359,384   | 112,205   | -238,774         | -68.0% | -247,179             | -68.8% | 368,134   | 201,475   | -149,504         | -42.6% | 89,270           | 79.6%   | -166,659             | -45.3% |
| 4Q  | 266,133   | 268,743   | 65,807    | -200,326         | -75.3% | -202,936             | -75.5% | 271,674   | 173,970   | -92,163          | -34.6% | 108,163          | 164.4%  | -97,704              | -36.0% |
| Total   | 1,161,564 | 1,186,528 | 385,708   | -775,856         | -66.8% | -800,820             | -67.5% | 1,206,153 | 516,142   | -645,422         | -55.6% | 130,434          | 33.8%   | -690,010             | -57.2% |



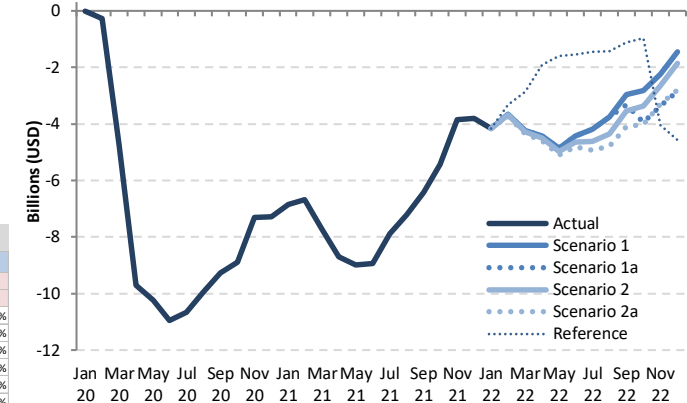
| Passenger Number (thousand) - Europe International + Domestic |           |            |             |            |             |           |                  |        |         |                  |          |                      |  |
|---|-----------|------------|-------------|------------|-------------|-----------|------------------|--------|---------|------------------|----------|----------------------|--|
| Year  | 2022      |            |             |            |             |           | Compared to 2019 |        |         | Compared to 2021 |          | Compared to Baseline |  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1  | g-e     | g/e-1            | g-f      | f/g-1                |  |
| January   | 79,228    | 46,356     | 46,356      | 46,356     | 46,356      | 46,356    | -31,173          | -40.2% | 28,205  | 155.4%           | -32,873  | -41.5%               |  |
| February  | 80,615    | 45,091     | 45,091      | 44,938     | 44,314      | 47,683    | -28,374          | -39.0% | 29,797  | 205.3%           | -36,300  | -45.0%               |  |
| March   | 89,326    | 51,508     | 51,508      | 51,033     | 50,419      | 64,733    | -34,180          | -39.1% | 31,478  | 166.2%           | -38,907  | -43.6%               |  |
| April   | 102,617   | 59,138     | 59,138      | 58,603     | 57,666      | 82,810    | -37,467          | -37.8% | 36,563  | 173.3%           | -44,951  | -43.8%               |  |
| May   | 105,516   | 62,084     | 62,084      | 61,109     | 59,226      | 91,856    | -42,584          | -40.4% | 33,773  | 129.1%           | -45,589  | -43.2%               |  |
| June  | 123,579   | 74,505     | 74,505      | 72,696     | 71,154      | 102,231   | -40,839          | -37.8% | 29,322  | 70.1%            | -52,425  | -42.4%               |  |
| July  | 131,471   | 85,270     | 85,270      | 81,724     | 79,231      | 111,634   | -40,891          | -34.8% | 14,218  | 21.9%            | -52,240  | -39.7%               |  |
| August  | 130,153   | 89,490     | 89,490      | 84,652     | 81,079      | 113,184   | -39,394          | -30.8% | 8,726   | 12.1%            | -49,074  | -37.7%               |  |
| September   | 118,772   | 85,506     | 82,461      | 80,642     | 76,035      | 103,780   | -34,351          | -29.1% | 11,925  | 18.6%            | -42,738  | -36.0%               |  |
| October   | 105,680   | 80,109     | 70,594      | 75,588     | 70,056      | 97,520    | -33,282          | -32.2% | 5,646   | 8.8%             | -35,624  | -33.7%               |  |
| November  | 82,463    | 65,517     | 55,818      | 61,971     | 56,494      | 43,657    | -25,114          | -31.0% | 1,931   | 3.6%             | -26,646  | -32.3%               |  |
| December  | 88,798    | 72,893     | 61,444      | 69,549     | 61,874      | 41,035    | -20,420          | -24.9% | 5,770   | 10.4%            | -27,355  | -30.8%               |  |
| 1Q  | 249,169   | 142,954    | 142,954     | 142,357    | 141,089     | 158,771   | -93,727          | -39.9% | 89,480  | 173.4%           | -108,080 | -43.4%               |  |
| 2Q  | 331,712   | 195,726    | 195,726     | 192,408    | 188,746     | 276,897   | -120,890         | -36.8% | 99,657  | 111.9%           | -142,966 | -43.1%               |  |
| 3Q  | 380,397   | 260,266    | 257,222     | 247,108    | 236,344     | 328,598   | -114,635         | -32.7% | 34,869  | 17.3%            | -144,053 | -37.9%               |  |
| 4Q  | 276,941   | 218,519    | 187,855     | 207,108    | 188,424     | 182,212   | -78,278          | -29.4% | 13,885  | 8.0%             | -89,086  | -32.2%               |  |
| Total   | 1,238,219 | 817,465    | 783,757     | 788,890    | 754,603     | 946,478   | -406,962         | -35.0% | 238,460 | 46.2%            | -483,616 | -39.1%               |  |

Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
20 20 20 20 20 21 21 21 21 21 21 22 22 22 22 22

Passenger revenue (USD, million) - Europe International

| Year      | 2019    |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                  |                      |
|-----------|---------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|
|           | Actual  | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |
| Month     | a       | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1    | e-c       | e/a-1            | e-d              | e/d-1                |
| January   | 8,107   | 8,212    | 8,081     | -26              | -0.3%                | -131     | -1.6%     | 8,253            | 1,248            | -6,859               | -84.6%   | -6,833    | -84.6%           | -7,005           | -84.9%               |
| February  | 7,484   | 7,926    | 7,212     | -271             | -3.6%                | -714     | -9.0%     | 8,033            | 813              | -6,671               | -89.1%   | -6,400    | -88.7%           | -7,220           | -89.9%               |
| March     | 8,721   | 9,019    | 3,978     | -4,743           | -54.4%               | -5,041   | -55.9%    | 9,072            | 1,013            | -7,708               | -88.4%   | -2,965    | -74.5%           | -8,058           | -88.8%               |
| April     | 9,880   | 10,209   | 181       | -9,699           | -98.2%               | -10,028  | -98.2%    | 10,518           | 1,193            | -8,688               | -87.9%   | 1,012     | 58.7%            | -9,325           | -88.7%               |
| May       | 10,507  | 10,719   | 266       | -10,241          | -97.5%               | -10,453  | -97.5%    | 10,860           | 1,532            | -8,975               | -85.4%   | 1,266     | 47.6%            | -9,328           | -85.9%               |
| June      | 11,543  | 11,987   | 601       | -10,942          | -94.8%               | -11,386  | -95.0%    | 12,445           | 2,612            | -8,930               | -77.4%   | 2,011     | 334.6%           | -9,832           | -79.0%               |
| July      | 12,562  | 13,012   | 1,897     | -10,665          | -84.9%               | -11,115  | -85.4%    | 13,489           | 4,672            | -7,890               | -62.8%   | 2,775     | 146.3%           | -8,817           | -65.4%               |
| August    | 12,687  | 13,066   | 2,755     | -9,932           | -78.3%               | -10,311  | -78.9%    | 13,497           | 5,477            | -7,210               | -56.8%   | 2,722     | 98.8%            | -8,020           | -59.4%               |
| September | 11,373  | 11,704   | 2,100     | -9,273           | -81.5%               | -9,604   | -82.1%    | 12,047           | 4,943            | -6,430               | -56.5%   | 2,843     | 135.4%           | -7,104           | -59.0%               |
| October   | 10,658  | 10,776   | 1,773     | -8,885           | -83.4%               | -9,002   | -83.5%    | 10,946           | 5,215            | -5,443               | -51.1%   | 3,442     | 194.1%           | -5,731           | -52.4%               |
| November  | 8,352   | 8,429    | 1,055     | -7,296           | -87.4%               | -7,374   | -87.5%    | 8,544            | 4,506            | -3,845               | -46.0%   | 3,451     | 327.0%           | -4,038           | -47.3%               |
| December  | 8,652   | 8,955    | 1,375     | -7,277           | -84.1%               | -7,580   | -84.7%    | 9,258            | 4,838            | -3,814               | -44.1%   | 3,463     | 252.0%           | -4,420           | -47.7%               |
| 1Q        | 24,312  | 25,157   | 19,272    | -5,040           | -20.7%               | -5,885   | -23.4%    | 25,357           | 3,074            | -21,238              | -87.4%   | -16,198   | -84.1%           | -22,284          | -87.9%               |
| 2Q        | 31,930  | 32,915   | 1,048     | -30,882          | -96.7%               | -31,867  | -96.8%    | 33,822           | 5,337            | -26,593              | -83.3%   | 4,289     | 409.2%           | -28,486          | -84.2%               |
| 3Q        | 36,622  | 37,782   | 6,753     | -29,870          | -81.6%               | -31,030  | -82.1%    | 39,033           | 15,092           | -21,530              | -58.8%   | 8,340     | 123.5%           | -23,941          | -61.3%               |
| 4Q        | 27,661  | 28,160   | 4,203     | -23,458          | -84.8%               | -23,956  | -85.1%    | 28,748           | 14,559           | -13,102              | -47.4%   | 10,356    | 246.4%           | -14,189          | -49.4%               |
| Total     | 120,525 | 124,014  | 31,275    | -89,249          | -74.1%               | -92,738  | -74.8%    | 126,961          | 38,062           | -82,463              | -68.4%   | 6,787     | 21.7%            | -88,899          | -70.0%               |

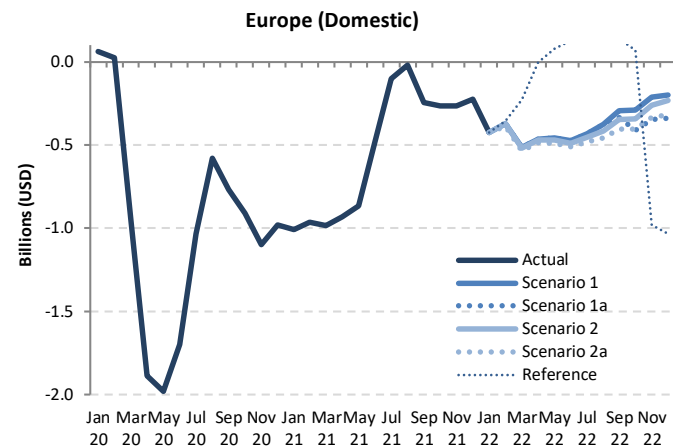
Europe (International)



Passenger revenue (USD, million) - Europe International

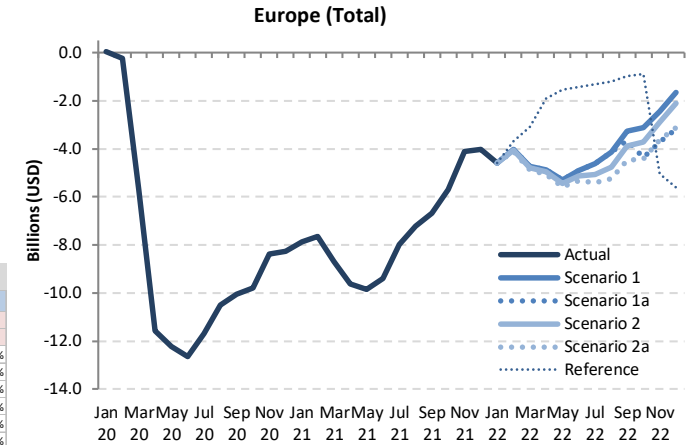
| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |
| Month     | f        | g          |             |            | -           |           | -                  |                  | -                |                  | -                    |                  |
| January   | 8,379    | 3,936      | 3,936       | 3,936      | 3,936       | 3,936     | -4,171             | -51.4%           | 2,688            | 215.4%           | -4,443               | -53.0%           |
| February  | 8,284    | 3,823      | 3,823       | 3,804      | 3,749       | 4,152     | -4,375 to -3,660   | -49.9% to -48.9% | 2,936 to 3,011   | 361.3% to 370.5% | -4,535 to -4,461     | -54.7% to -53.8% |
| March     | 9,255    | 4,488      | 4,488       | 4,435      | 4,373       | 5,851     | -4,348 to -4,233   | -49.9% to -48.5% | 3,360 to 3,475   | 331.6% to 343.0% | -4,881 to -4,767     | -52.7% to -51.5% |
| April     | 10,928   | 5,455      | 5,455       | 5,391      | 5,294       | 7,980     | -4,587 to -4,425   | -46.4% to -44.8% | 4,101 to 4,262   | 343.7% to 357.3% | -5,635 to -5,473     | -51.6% to -50.1% |
| May       | 11,111   | 5,649      | 5,649       | 5,533      | 5,406       | 8,900     | -5,100 to -4,857   | -48.5% to -46.2% | 3,875 to 4,118   | 253.0% to 268.8% | -5,705 to -5,462     | -51.3% to -49.2% |
| June      | 13,031   | 7,123      | 7,123       | 6,900      | 6,726       | 10,002    | -4,816 to -4,420   | -41.7% to -38.3% | 4,114 to 4,511   | 157.5% to 172.7% | -6,305 to -5,908     | -48.4% to -45.3% |
| July      | 14,094   | 8,383      | 8,383       | 7,934      | 7,637       | 11,097    | -4,925 to -4,179   | -39.2% to -33.3% | 2,965 to 3,711   | 63.5% to 79.4%   | -6,458 to -5,711     | -45.8% to -40.5% |
| August    | 14,045   | 8,930      | 8,930       | 8,330      | 7,906       | 11,247    | -4,781 to -3,757   | -37.7% to -29.6% | 2,429 to 3,454   | 44.4% to 63.1%   | -6,139 to -5,115     | -43.7% to -36.4% |
| September | 12,502   | 8,407      | 8,054       | 7,824      | 7,288       | 10,261    | -4,085 to -2,966   | -35.9% to -26.1% | 2,345 to 3,464   | 47.4% to 70.1%   | -5,214 to -4,095     | -41.7% to -32.8% |
| October   | 11,204   | 7,827      | 6,714       | 7,290      | 6,633       | 9,683     | -4,025 to -2,831   | -37.8% to -26.6% | 1,417 to 2,611   | 27.2% to 50.1%   | -4,571 to -3,377     | -40.8% to -30.1% |
| November  | 8,722    | 6,113      | 4,986       | 5,703      | 5,062       | 4,298     | -3,365 to -2,239   | -40.3% to -26.8% | 480 to 1,607     | 10.7% to 35.7%   | -3,736 to -2,609     | -42.8% to -29.9% |
| December  | 9,648    | 7,187      | 5,810       | 6,779      | 5,849       | 4,071     | -2,842 to -1,464   | -32.8% to -16.9% | 972 to 2,350     | 20.1% to 48.6%   | -3,838 to -2,461     | -39.8% to -25.5% |
| 1Q        | 25,918   | 12,247     | 12,247      | 12,175     | 12,058      | 13,940    | -12,254 to -12,064 | -50.4% to -49.6% | 8,984 to 9,174   | 292.3% to 298.5% | -13,860 to -13,670   | -53.5% to -52.7% |
| 2Q        | 35,071   | 18,227     | 18,227      | 17,825     | 17,426      | 26,882    | -14,504 to -13,702 | -45.4% to -42.9% | 12,090 to 12,891 | 226.5% to 241.5% | -17,645 to -16,843   | -50.3% to -48.0% |
| 3Q        | 40,641   | 25,720     | 25,367      | 24,088     | 22,831      | 32,605    | -13,791 to -10,902 | -37.7% to -29.8% | 7,739 to 10,628  | 51.3% to 70.4%   | -17,810 to -14,921   | -43.8% to -36.7% |
| 4Q        | 29,574   | 21,127     | 17,510      | 19,773     | 18,052      | 18,052    | -10,151 to -6,534  | -36.7% to -23.6% | 2,951 to 6,568   | 20.3% to 45.1%   | -12,064 to -8,447    | -40.8% to -28.6% |
| Total     | 131,204  | 77,322     | 73,352      | 73,861     | 69,859      | 91,479    | -50,666 to -43,202 | -42.0% to -35.8% | 31,797 to 39,260 | 83.5% to 103.1%  | -61,345 to -53,881   | -46.8% to -41.1% |

| Passenger revenue (USD, million) - Europe Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 1,855  | 1,834    | 1,917     | 63               | 3.4%   | 83                   | 4.5%   | 1,817    | 846       | -1,008           | -54.4% | -1,071           | -55.9% | -971                 | -53.4% |
| February   | 1,762  | 1,761    | 1,787     | 25               | 1.4%   | 26                   | 1.5%   | 1,805    | 798       | -963             | -54.7% | -988             | -55.3% | -1,007               | -55.8% |
| March  | 2,032  | 2,005    | 1,087     | -944             | -46.5% | -918                 | -45.8% | 1,982    | 1,049     | -983             | -48.4% | -38              | -3.5%  | -933                 | -47.1% |
| April  | 2,024  | 2,027    | 137       | -1,888           | -93.3% | -1,891               | -93.3% | 2,014    | 1,094     | -930             | -46.0% | 957              | 701.2% | -921                 | -45.7% |
| May  | 2,144  | 2,141    | 161       | -1,982           | -92.5% | -1,980               | -92.5% | 2,148    | 1,279     | -865             | -40.3% | 1,118            | 693.3% | -868                 | -40.4% |
| June   | 2,291  | 2,288    | 590       | -1,701           | -74.3% | -1,698               | -74.2% | 2,294    | 1,808     | -482             | -21.0% | 1,219            | 206.6% | -486                 | -21.2% |
| July   | 2,376  | 2,374    | 1,344     | -1,033           | -43.5% | -1,030               | -43.4% | 2,405    | 2,276     | -100             | -4.2%  | 932              | 69.4%  | -129                 | -5.4%  |
| August   | 2,342  | 2,339    | 1,763     | -579             | -24.7% | -576                 | -24.6% | 2,360    | 2,323     | -37              | -1.6%  | 560              | 31.8%  | -37                  | -1.6%  |
| September  | 2,251  | 2,248    | 1,484     | -766             | -34.0% | -764                 | -34.0% | 2,272    | 2,008     | -264             | -10.8% | 523              | 35.2%  | -264                 | -11.6% |
| October  | 2,159  | 2,135    | 1,248     | -911             | -42.2% | -888                 | -41.6% | 2,142    | 1,896     | -263             | -12.2% | 649              | 52.0%  | -246                 | -11.5% |
| November   | 1,927  | 1,905    | 829       | -1,097           | -56.9% | -1,076               | -56.5% | 1,923    | 1,661     | -265             | -13.8% | 832              | 100.3% | -261                 | -13.6% |
| December   | 1,885  | 1,854    | 904       | -981             | -52.1% | -950                 | -51.2% | 1,873    | 1,664     | -221             | -11.7% | 760              | 84.1%  | -209                 | -11.2% |
| 1Q   | 5,648  | 5,600    | 4,791     | -857             | -15.2% | -809                 | -14.4% | 5,605    | 2,694     | -2,954           | -52.3% | -2,097           | -43.8% | -2,911               | -51.9% |
| 2Q   | 6,458  | 6,456    | 888       | -5,571           | -86.3% | -5,569               | -86.3% | 6,456    | 4,181     | -2,277           | -35.3% | 3,294            | 371.1% | -2,275               | -35.2% |
| 3Q   | 6,969  | 6,961    | 4,591     | -2,378           | -34.1% | -2,370               | -34.0% | 7,036    | 6,606     | -430             | -6.1%  | 2,015            | 43.9%  | -430                 | -6.1%  |
| 4Q   | 5,971  | 5,894    | 2,981     | -2,990           | -50.1% | -2,913               | -49.4% | 5,938    | 5,221     | -750             | -12.6% | 2,240            | 75.2%  | -716                 | -12.1% |
| Total  | 25,046 | 24,912   | 13,251    | -11,795          | -47.1% | -11,661              | -46.8% | 25,035   | 18,703    | -6,343           | -25.3% | 5,452            | 41.1%  | -6,332               | -25.3% |



| Passenger revenue (USD, million) - Europe Domestic |          |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |
| January  | 1,806    | 1,431      | 1,431       | 1,431      | 1,431       | 1,431     | -424             | -22.9%           | 585              | 69.1%            | -376                 | -20.8%           |  |
| February   | 1,848    | 1,392      | 1,392       | 1,391      | 1,373       | 1,409     | -389 to -370     | -22.1% to -21.0% | 574 to 593       | 71.9% to 74.3%   | -475 to -456         | -25.7% to -24.7% |  |
| March  | 1,967    | 1,519      | 1,519       | 1,514      | 1,498       | 1,804     | -533 to -513     | -26.2% to -25.2% | 449 to 470       | 42.8% to 44.8%   | -468 to -448         | -23.8% to -22.8% |  |
| April  | 2,012    | 1,561      | 1,561       | 1,556      | 1,538       | 2,020     | -487 to -463     | -24.0% to -22.9% | 444 to 468       | 40.6% to 42.7%   | -475 to -451         | -23.6% to -22.4% |  |
| May  | 2,160    | 1,687      | 1,687       | 1,677      | 1,656       | 2,221     | -488 to -457     | -22.8% to -21.3% | 376 to 408       | 29.4% to 31.9%   | -505 to -473         | -23.4% to -21.9% |  |
| June   | 2,307    | 1,817      | 1,817       | 1,802      | 1,780       | 2,417     | -510 to -474     | -22.3% to -20.7% | -28 to 9         | -1.6% to 0.5%    | -527 to -490         | -22.8% to -21.2% |  |
| July   | 2,439    | 1,945      | 1,945       | 1,923      | 1,896       | 2,535     | -480 to -431     | -20.2% to -18.1% | -380 to -331     | -16.7% to -14.5% | -543 to -494         | -22.2% to -20.2% |  |
| August   | 2,385    | 1,966      | 1,966       | 1,928      | 1,888       | 2,574     | -454 to -376     | -19.4% to -16.0% | -435 to -357     | -18.7% to -15.4% | -497 to -419         | -20.8% to -17.6% |  |
| September  | 2,299    | 1,956      | 1,918       | 1,905      | 1,847       | 2,391     | -403 to -294     | -17.9% to -13.1% | -160 to -51      | -8.0% to -2.6%   | -451 to -342         | -19.6% to -14.9% |  |
| October  | 2,152    | 1,870      | 1,749       | 1,818      | 1,756       | 2,232     | -410 to -289     | -19.0% to -13.4% | -147 to -26      | -7.7% to -1.4%   | -402 to -282         | -18.7% to -13.1% |  |
| November   | 1,940    | 1,715      | 1,579       | 1,666      | 1,594       | 948       | -348 to -211     | -18.1% to -11.0% | -83 to 54        | -5.0% to 3.3%    | -361 to -224         | -18.6% to -11.6% |  |
| December   | 1,888    | 1,688      | 1,549       | 1,654      | 1,568       | 851       | -336 to -197     | -17.8% to -10.5% | -115 to 24       | -6.9% to 1.4%    | -339 to -201         | -18.0% to -10.6% |  |
| 1Q   | 5,621    | 4,341      | 4,341       | 4,336      | 4,302       | 4,644     | -1,346 to -1,306 | -23.8% to -23.1% | 1,608 to 1,648   | 59.7% to 61.2%   | -1,319 to -1,280     | -23.5% to -22.8% |  |
| 2Q   | 6,479    | 5,065      | 5,065       | 5,034      | 4,973       | 6,658     | -1,485 to -1,393 | -23.0% to -21.6% | 792 to 884       | 18.9% to 21.1%   | -1,506 to -1,414     | -23.2% to -21.8% |  |
| 3Q   | 7,122    | 5,868      | 5,830       | 5,756      | 5,631       | 7,500     | -1,338 to -1,101 | -19.2% to -15.8% | -975 to -739     | -14.8% to -11.2% | -1,491 to -1,255     | -20.9% to -17.6% |  |
| 4Q   | 5,980    | 5,273      | 4,877       | 5,138      | 4,918       | 4,030     | -1,094 to -698   | -18.3% to -11.7% | -344 to 52       | -6.6% to 1.0%    | -1,103 to -707       | -18.4% to -11.8% |  |
| Total  | 25,203   | 20,547     | 20,114      | 20,263     | 19,824      | 22,832    | -5,222 to -4,499 | -20.8% to -18.0% | 1,122 to 1,845   | 6.0% to 9.9%     | -5,378 to -4,655     | -21.3% to -18.5% |  |

| Passenger revenue (USD, million) - Europe International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 9,962   | 10,046   | 9,998     | 37               | 0.4%   | -48                  | -0.5%  | 10,070   | 2,094     | -7,868           | -79.0% | -7,904           | -79.1% | -7,976               | -79.2% |
| February   | 9,245   | 9,687    | 8,999     | -246             | -2.7%  | -688                 | -7.1%  | 9,838    | 1,611     | -7,634           | -82.6% | -7,388           | -82.1% | -8,227               | -83.6% |
| March  | 10,752  | 11,024   | 5,065     | -5,687           | -52.9% | -5,958               | -54.1% | 11,054   | 2,062     | -8,690           | -80.8% | -3,003           | -59.3% | -8,992               | -81.3% |
| April  | 11,905  | 12,236   | 318       | -11,587          | -97.3% | -11,918              | -97.4% | 12,532   | 2,287     | -9,618           | -80.8% | 1,969            | 619.9% | -10,245              | -81.8% |
| May  | 12,650  | 12,860   | 427       | -12,223          | -96.6% | -12,433              | -96.7% | 13,008   | 2,811     | -9,840           | -77.8% | 2,384            | 558.0% | -10,197              | -78.4% |
| June   | 13,833  | 14,275   | 1,191     | -12,642          | -91.4% | -13,084              | -91.7% | 14,739   | 4,421     | -9,413           | -68.0% | 3,230            | 271.2% | -10,318              | -70.0% |
| July   | 14,939  | 15,386   | 3,241     | -11,698          | -78.3% | -12,145              | -78.9% | 15,894   | 6,948     | -7,991           | -53.5% | 3,707            | 114.4% | -8,946               | -56.3% |
| August   | 15,029  | 15,406   | 4,518     | -10,511          | -69.9% | -10,887              | -70.7% | 15,856   | 7,800     | -7,229           | -48.1% | 3,282            | 72.6%  | -8,057               | -50.8% |
| September  | 13,624  | 13,952   | 3,585     | -10,039          | -73.7% | -10,368              | -74.3% | 14,319   | 6,951     | -6,673           | -49.0% | 3,366            | 93.9%  | -7,368               | -51.5% |
| October  | 12,817  | 12,911   | 3,021     | -9,796           | -76.4% | -9,890               | -76.6% | 13,089   | 7,112     | -5,705           | -44.5% | 4,091            | 135.4% | -5,977               | -45.7% |
| November   | 10,278  | 10,334   | 1,885     | -8,393           | -81.7% | -8,450               | -81.8% | 10,467   | 6,167     | -4,111           | -40.0% | 4,283            | 227.2% | -4,299               | -41.1% |
| December   | 10,537  | 10,809   | 2,278     | -8,258           | -78.4% | -8,530               | -78.9% | 11,130   | 6,501     | -4,035           | -38.3% | 4,223            | 185.3% | -4,629               | -41.6% |
| 1Q   | 29,959  | 30,757   | 24,062    | -5,897           | -19.7% | -6,694               | -21.8% | 30,962   | 5,767     | -24,192          | -80.7% | -18,295          | -76.0% | -25,194              | -81.4% |
| 2Q   | 38,388  | 39,371   | 1,936     | -36,453          | -95.0% | -37,436              | -95.1% | 40,278   | 9,518     | -28,870          | -75.2% | 7,583            | 391.7% | -30,760              | -76.4% |
| 3Q   | 43,591  | 44,744   | 11,344    | -32,247          | -74.0% | -33,400              | -74.6% | 46,069   | 21,699    | -21,893          | -50.2% | 10,355           | 91.3%  | -24,371              | -52.9% |
| 4Q   | 33,632  | 34,054   | 7,184     | -26,448          | -78.6% | -26,870              | -78.9% | 34,686   | 19,781    | -13,851          | -41.2% | 12,596           | 175.3% | -14,905              | -43.0% |
| Total  | 145,571 | 148,925  | 44,526    | -101,045         | -69.4% | -104,399             | -70.1% | 151,996  | 56,765    | -88,806          | -61.0% | 12,239           | 27.5%  | -95,231              | -62.7% |

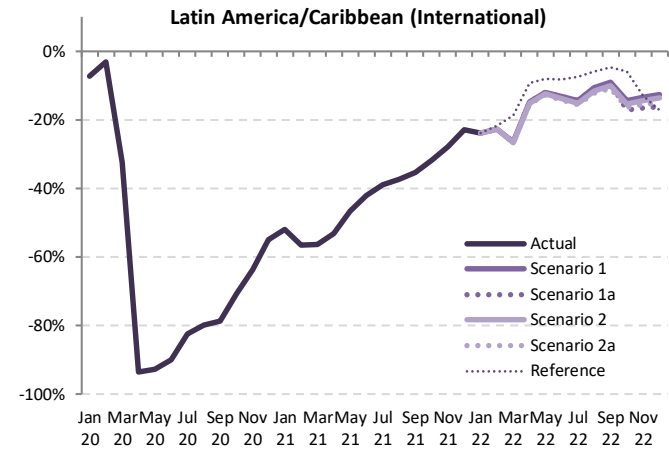


| Passenger revenue (USD, million) - Europe International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| Year   | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |  |
|  | f        | g          |             |            | -           |           | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |  |
| January  | 10,186   | 5,367      | 5,367       | 5,367      | 5,367       | 5,367     | -4,595             | -46.1%           | 3,273            | 156.3%           | -4,819               | -47.3%           |  |  |
| February   | 10,132   | 5,215      | 5,215       | 5,195      | 5,122       | 5,561     | -4,123 to -4,030   | -44.6% to -43.6% | 3,511 to 3,604   | 217.9% to 223.7% | -5,010 to -4,917     | -49.5% to -48.5% |  |  |
| March  | 11,221   | 6,007      | 6,007       | 5,949      | 5,872       | 7,655     | -4,881 to -4,746   | -45.4% to -44.1% | 3,809 to 3,945   | 184.7% to 191.3% | -5,350 to -5,214     | -47.7% to -46.5% |  |  |
| April  | 12,941   | 7,016      | 7,016       | 6,947      | 6,831       | 10,000    | -5,074 to -4,888   | -42.6% to -41.1% | 4,544 to 4,730   | 198.7% to 206.8% | -6,110 to -5,924     | -47.2% to -45.8% |  |  |
| May  | 13,271   | 7,336      | 7,336       | 7,210      | 7,062       | 11,121    | -5,588 to -5,314   | -44.2% to -42.0% | 4,251 to 4,526   | 151.2% to 161.0% | -6,209 to -5,935     | -46.8% to -44.7% |  |  |
| June   | 15,338   | 8,940      | 8,940       | 8,703      | 8,507       | 12,418    | -5,327 to -4,893   | -38.5% to -35.4% | 4,086 to 4,519   | 92.4% to 102.2%  | -6,832 to -6,398     | -44.5% to -41.7% |  |  |
| July   | 16,533   | 10,328     | 10,328      | 9,857      | 9,533       | 13,633    | -5,406 to -4,610   | -36.2% to -30.9% | 2,585 to 3,380   | 37.2% to 48.6%   | -7,000 to -6,205     | -42.3% to -37.5% |  |  |
| August   | 16,430   | 10,896     | 10,896      | 10,258     | 9,794       | 13,821    | -5,235 to -4,133   | -34.8% to -27.5% | 1,994 to 3,097   | 25.6% to 39.7%   | -6,636 to -5,533     | -40.4% to -33.7% |  |  |
| September  | 14,801   | 10,363     | 9,972       | 9,729      | 9,136       | 12,652    | -4,488 to -3,260   | -32.9% to -23.9% | 2,185 to 3,413   | 31.4% to 49.1%   | -5,665 to -4,437     | -38.3% to -30.0% |  |  |
| October  | 13,355   | 9,697      | 8,463       | 9,108      | 8,388       | 11,915    | -4,429 to -3,120   | -34.6% to -24.3% | 1,276 to 2,585   | 17.9% to 36.3%   | -4,967 to -3,659     | -37.2% to -27.4% |  |  |
| November   | 10,662   | 7,828      | 6,565       | 7,369      | 6,656       | 5,246     | -3,713 to -2,450   | -36.1% to -23.8% | 398 to 1,661     | 6.4% to 26.9%    | -4,097 to -2,834     | -38.4% to -26.6% |  |  |
| December   | 11,536   | 8,875      | 7,359       | 8,433      | 7,417       | 4,922     | -3,178 to -1,662   | -30.2% to -15.8% | 858 to 2,374     | 13.2% to 36.5%   | -4,177 to -2,661     | -36.2% to -23.1% |  |  |
| 1Q   | 31,539   | 16,589     | 16,589      | 16,511     | 16,360      | 18,583    | -13,599 to -13,371 | -45.4% to -44.6% | 10,593 to 10,821 | 183.7% to 187.6% | -15,179 to -14,950   | -48.1% to -47.4% |  |  |
| 2Q   | 41,550   | 23,293     | 23,293      | 22,859     | 22,400      | 33,540    | -15,989 to -15,096 | -41.7% to -39.3% | 12,881 to 13,775 | 135.3% to 144.7% | -19,151 to -18,257   | -46.1% to -43.9% |  |  |
| 3Q   | 47,764   | 31,588     | 31,197      | 29,844     | 28,462      | 40,106    | -15,129 to -12,003 | -34.7% to -27.5% | 6,764 to 9,890   | 31.2% to 45.6%   | -19,301 to -16,176   | -40.4% to -33.9% |  |  |
| 4Q   | 35,553   | 26,400     | 22,387      | 24,911     | 22,461      | 22,082    | -11,245 to -7,232  | -33.4% to -21.5% | 2,607 to 6,619   | 13.2% to 33.5%   | -13,166 to -9,153    | -37.0% to -25.7% |  |  |
| Total  | 156,406  | 97,870     | 93,465      | 94,125     | 89,683      | 114,311   | -55,888 to -47,701 | -38.4% to -32.8% | 32,918 to 41,105 | 58.0% to 72.4%   | -66,723 to -58,537   | -42.7% to -37.4% |  |  |

# Latin America/Caribbean

| Compared to 2019  | Seat capacity (%)     |                         |                       | Passenger number (thousand) |                       |                           |                         |                       |                       | Passenger revenue (USD, million) |                         |                    |
|-------------------|-----------------------|-------------------------|-----------------------|-----------------------------|-----------------------|---------------------------|-------------------------|-----------------------|-----------------------|----------------------------------|-------------------------|--------------------|
|                   | Total                 | International           | Domestic              | Total                       |                       | International             |                         | Domestic              |                       | Total                            | International           | Domestic           |
| 1Q 2020           | -7.8%                 | -14.6%                  | -3.8%                 | -9,170                      | -10.6%                | -5,612                    | -17.9%                  | -3,558                | -6.4%                 | -1,461                           | -1,159                  | -303               |
| 2Q 2020           | -89.7%                | -92.1%                  | -88.5%                | -76,783                     | -92.1%                | -28,142                   | -96.2%                  | -48,642               | -89.9%                | -9,695                           | -5,640                  | -4,054             |
| 3Q 2020           | -72.6%                | -80.5%                  | -68.7%                | -67,731                     | -77.3%                | -26,337                   | -89.6%                  | -41,394               | -71.2%                | -8,818                           | -5,339                  | -3,479             |
| 4Q 2020           | -47.6%                | -62.6%                  | -40.1%                | -45,585                     | -52.5%                | -21,963                   | -76.7%                  | -23,622               | -40.6%                | -6,462                           | -4,471                  | -1,991             |
| <b>Total 2020</b> | <b>-54.0%</b>         | <b>-61.2%</b>           | <b>-50.1%</b>         | <b>-199,269</b>             | <b>-57.8%</b>         | <b>-82,054</b>            | <b>-69.2%</b>           | <b>-117,215</b>       | <b>-51.9%</b>         | <b>-26,435</b>                   | <b>-16,609</b>          | <b>-9,827</b>      |
| 1Q 2021           | -41.1%                | -54.9%                  | -33.1%                | -45,042                     | -51.9%                | -23,138                   | -73.8%                  | -21,905               | -39.5%                | -6,568                           | -4,718                  | -1,850             |
| 2Q 2021           | -39.5%                | -47.4%                  | -35.2%                | -38,266                     | -45.9%                | -18,593                   | -63.5%                  | -19,673               | -36.4%                | -5,500                           | -3,837                  | -1,662             |
| 3Q 2021           | -24.9%                | -37.3%                  | -18.7%                | -25,578                     | -29.2%                | -14,491                   | -49.3%                  | -11,087               | -19.1%                | -3,994                           | -3,054                  | -940               |
| 4Q 2021           | -13.9%                | -27.1%                  | -7.1%                 | -13,139                     | -15.1%                | -10,155                   | -35.5%                  | -2,984                | -5.1%                 | -2,401                           | -2,141                  | -260               |
| <b>Total 2021</b> | <b>-29.8%</b>         | <b>-42.0%</b>           | <b>-23.2%</b>         | <b>-122,025</b>             | <b>-35.4%</b>         | <b>-66,376</b>            | <b>-55.9%</b>           | <b>-55,649</b>        | <b>-24.6%</b>         | <b>-18,462</b>                   | <b>-13,750</b>          | <b>-4,712</b>      |
| 1Q 2022           | -10.4% to -10.3%      | -24.5% to -24.3%        | -2.2% to -2.2%        | -11,649 to -10,966          | -13.4% to -12.6%      | -10,241 to -9,980         | -32.7% to -31.8%        | -1,407 to -986        | -2.5% to -1.8%        | -2,289 to -2,202                 | -2,155 to -2,104        | -133 to -98        |
| 2Q 2022           | -4.3% to -3.7%        | -14.1% to -13.4%        | 1.0% to 1.6%          | -6,474 to -4,893            | -7.8% to -5.9%        | -6,730 to -5,992          | -23.0% to -20.5%        | 256 to 1,098          | 0.5% to 2.0%          | -1,406 to -1,190                 | -1,429 to -1,283        | 24 to 94           |
| 3Q 2022           | -5.1% to -3.9%        | -13.0% to -11.5%        | -1.2% to -0.1%        | -7,086 to -4,870            | -8.1% to -5.6%        | -6,171 to -5,069          | -21.0% to -17.2%        | -915 to 199           | -1.6% to 0.3%         | -1,461 to -1,150                 | -1,379 to -1,160        | -82 to 10          |
| 4Q 2022           | -8.5% to -5.5%        | -16.6% to -13.4%        | -4.3% to -1.5%        | -9,305 to -5,978            | -10.7% to -6.9%       | -6,940 to -5,283          | -24.2% to -18.4%        | -2,365 to -695        | -4.1% to -1.2%        | -1,708 to -1,238                 | -1,502 to -1,170        | -206 to -68        |
| <b>Total 2022</b> | <b>-6.8% to -5.9%</b> | <b>-17.0% to -15.9%</b> | <b>-1.4% to -0.6%</b> | <b>-33,860 to -26,707</b>   | <b>-9.8% to -7.7%</b> | <b>-29,755 to -26,324</b> | <b>-25.1% to -22.2%</b> | <b>-4,105 to -383</b> | <b>-1.8% to -0.2%</b> | <b>-6,769 to -5,780</b>          | <b>-6,398 to -5,718</b> | <b>-371 to -62</b> |

| Seat Capacity (thousand) - Latin America/Caribbean International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 13,827  | 13,550   | 12,812    | -1,015           | -7.3%  | -738                 | -5.4%  | 13,405   | 6,630     | -7,197           | -52.1% | -6,182           | -48.3% | -6,776               | -50.5% |
| February   | 12,248  | 12,416   | 11,857    | -391             | -3.2%  | -559                 | -4.5%  | 12,312   | 5,329     | -6,919           | -56.5% | -6,529           | -55.1% | -6,984               | -56.7% |
| March  | 13,518  | 13,266   | 9,147     | -4,371           | -32.3% | -4,119               | -31.1% | 12,957   | 5,899     | -7,619           | -56.4% | -3,248           | -35.5% | -7,058               | -54.5% |
| April  | 12,190  | 12,560   | 794       | -11,396          | -93.5% | -11,766              | -93.7% | 12,830   | 5,699     | -6,492           | -53.3% | 4,905            | 617.8% | -7,131               | -55.6% |
| May  | 11,806  | 12,262   | 857       | -10,950          | -92.7% | -11,405              | -93.0% | 12,652   | 6,310     | -5,496           | -46.6% | 5,453            | 636.7% | -6,342               | -50.1% |
| June   | 11,853  | 12,246   | 1,185     | -10,668          | -90.0% | -11,061              | -90.3% | 12,528   | 6,866     | -4,987           | -42.1% | 5,681            | 479.5% | -5,662               | -45.2% |
| July   | 12,827  | 13,124   | 2,242     | -10,585          | -82.5% | -10,883              | -82.9% | 13,375   | 7,834     | -4,992           | -38.9% | 5,593            | 249.5% | -5,541               | -41.4% |
| August   | 12,223  | 12,663   | 2,464     | -9,759           | -79.8% | -10,198              | -80.5% | 13,053   | 7,663     | -4,560           | -37.3% | 5,198            | 210.9% | -5,391               | -41.3% |
| September  | 10,508  | 11,036   | 2,235     | -8,273           | -78.7% | -8,801               | -79.8% | 11,357   | 6,791     | -3,717           | -35.4% | 4,556            | 203.9% | -4,566               | -40.2% |
| October  | 10,924  | 10,837   | 3,189     | -7,735           | -70.8% | -7,649               | -70.6% | 11,160   | 7,457     | -3,467           | -31.7% | 4,268            | 133.8% | -3,703               | -33.2% |
| November   | 11,650  | 11,478   | 4,237     | -7,413           | -63.6% | -7,241               | -63.1% | 11,922   | 8,418     | -3,232           | -27.7% | 4,181            | 98.7%  | -3,504               | -29.4% |
| December   | 13,289  | 13,129   | 5,986     | -7,304           | -55.0% | -7,143               | -54.4% | 13,634   | 10,257    | -3,032           | -22.8% | 4,272            | 71.4%  | -3,377               | -24.8% |
| 1Q   | 39,592  | 39,232   | 33,816    | -5,776           | -14.6% | -5,416               | -13.8% | 38,674   | 17,857    | -21,735          | -54.9% | -15,959          | -47.2% | -20,818              | -53.8% |
| 2Q   | 35,850  | 37,067   | 2,835     | -33,015          | -92.1% | -34,232              | -92.4% | 38,010   | 18,875    | -16,975          | -47.4% | 16,039           | 565.7% | -19,136              | -50.3% |
| 3Q   | 35,558  | 36,823   | 6,941     | -28,617          | -80.5% | -29,883              | -81.2% | 37,785   | 22,288    | -13,269          | -37.3% | 15,348           | 221.1% | -15,497              | -41.0% |
| 4Q   | 35,863  | 35,445   | 13,412    | -22,451          | -62.6% | -22,033              | -62.2% | 36,716   | 26,132    | -9,731           | -27.1% | 12,720           | 94.8%  | -10,584              | -28.8% |
| Total  | 146,863 | 148,567  | 57,003    | -89,859          | -61.2% | -91,564              | -61.6% | 151,186  | 85,152    | -61,711          | -42.0% | 28,148           | 49.4%  | -66,034              | -43.7% |



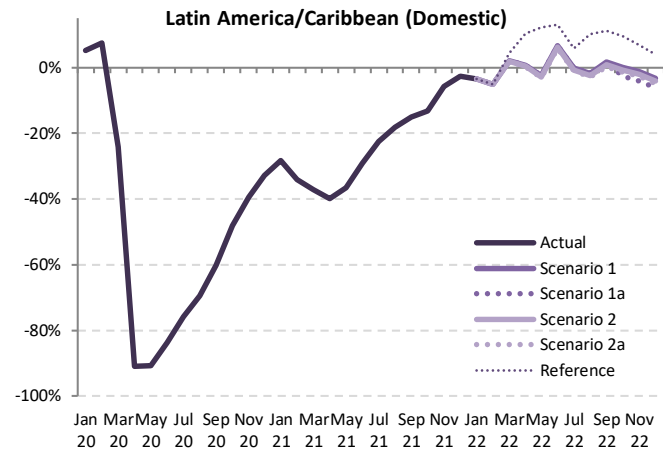
| Seat Capacity (thousand) - Latin America/Caribbean International |          |            |             |            |             |           |                  |        |                  |        |                      |        |  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|--------|----------------------|--------|--|--|
| Year   | 2022     |            |             |            |             |           |                  |        |                  |        | 2021                 |        |  |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |        | Compared to 2021 |        | Compared to Baseline |        |  |  |
| Month  | f        | g          | h           | i          | j           | k         | g-a              | g/a-1  | g-e              | g/e-1  | g-f                  | f/g-1  |  |  |
| January  | 13,271   | 10,533     | 10,533      | 10,533     | 10,533      | 10,533    | -2,738           | -20.6% | 4,137            | 4,142  | -2,827               | -23.0% |  |  |
| February   | 12,292   | 9,471      | 9,471       | 9,468      | 9,465       | 9,597     | -3,612           | -29.5% | 4,007            | 4,050  | -2,791               | -23.6% |  |  |
| March  | 12,696   | 9,949      | 9,949       | 9,924      | 9,906       | 10,994    | -1,879           | -14.8% | 3,994            | 4,087  | -2,844               | -22.4% |  |  |
| April  | 13,156   | 10,379     | 10,379      | 10,339     | 10,312      | 11,055    | -1,879           | -14.3% | 4,613            | 4,681  | -2,797               | -21.1% |  |  |
| May  | 13,101   | 10,397     | 10,397      | 10,341     | 10,304      | 10,855    | -1,502           | -11.5% | 3,994            | 4,087  | -2,797               | -21.4% |  |  |
| June   | 12,876   | 10,281     | 10,281      | 10,209     | 10,162      | 10,887    | -1,691           | -13.2% | 3,296            | 3,416  | -2,714               | -20.2% |  |  |
| July   | 13,670   | 10,983     | 10,983      | 10,889     | 10,824      | 11,878    | -2,002           | -14.6% | 2,990            | 3,149  | -2,846               | -19.7% |  |  |
| August   | 13,510   | 10,915     | 10,915      | 10,813     | 10,729      | 11,499    | -1,494           | -11.1% | 3,067            | 3,252  | -2,781               | -19.2% |  |  |
| September  | 11,767   | 9,560      | 9,533       | 9,462      | 9,373       | 10,005    | -1,135           | -9.6%  | 2,582            | 2,769  | -2,393               | -18.8% |  |  |
| October  | 11,438   | 9,352      | 9,044       | 9,249      | 9,146       | 10,279    | -1,879           | -16.4% | 1,588            | 1,895  | -2,394               | -18.2% |  |  |
| November   | 12,279   | 10,091     | 9,714       | 9,975      | 9,844       | 10,138    | -1,936           | -15.8% | 1,296            | 1,672  | -2,565               | -17.8% |  |  |
| December   | 14,053   | 11,607     | 11,147      | 11,471     | 11,233      | 11,013    | -2,142           | -15.2% | 890              | 1,350  | -2,906               | -17.4% |  |  |
| 1Q   | 38,260   | 29,952     | 29,952      | 29,925     | 29,904      | 31,124    | -9,688           | -25.3% | 12,047           | 12,096 | -8,356               | -21.7% |  |  |
| 2Q   | 39,133   | 31,057     | 31,057      | 30,889     | 30,778      | 32,797    | -5,072           | -12.9% | 11,903           | 12,183 | -8,355               | -20.6% |  |  |
| 3Q   | 38,947   | 31,459     | 31,432      | 31,164     | 30,927      | 33,382    | -4,630           | -11.9% | 8,639            | 9,170  | -8,019               | -19.2% |  |  |
| 4Q   | 37,771   | 31,049     | 29,906      | 30,694     | 30,283      | 31,430    | -5,958           | -15.8% | 3,774            | 4,917  | -7,865               | -17.8% |  |  |
| Total  | 154,110  | 123,517    | 122,347     | 122,672    | 121,892     | 128,734   | -24,971          | -16.2% | 36,740           | 38,366 | -32,218              | -20.9% |  |  |

Seat Capacity (thousand) - Latin America/Caribbean Domestic

| Year      | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|           |         | a        | b         | c                | c-a    | c/a-1                | c-b    |          |           | c/b-1            | d      | e                | e-a    | e/a-1                | e-c    |
| January   | 24,160  | 25,004   | 25,411    | 1,250            | 5.2%   | 407                  | 1.6%   | 25,705   | 17,321    | -6,840           | -28.3% | -8,090           | -31.8% | -8,384               | -32.6% |
| February  | 21,188  | 22,502   | 22,797    | 1,610            | 7.6%   | 295                  | 1.3%   | 22,974   | 13,966    | -7,222           | -34.1% | -8,832           | -38.7% | -9,008               | -39.2% |
| March     | 22,684  | 24,305   | 17,214    | -5,471           | -24.1% | -7,091               | -29.2% | 25,493   | 14,259    | -8,425           | -37.1% | -2,954           | -17.2% | -11,234              | -44.1% |
| April     | 21,890  | 23,137   | 1,983     | -19,907          | -90.9% | -21,154              | -91.4% | 24,215   | 13,149    | -8,741           | -39.9% | 11,166           | 563.1% | -11,067              | -45.7% |
| May       | 22,523  | 23,916   | 2,085     | -20,437          | -90.7% | -21,830              | -91.3% | 24,460   | 14,292    | -8,231           | -36.5% | 12,206           | 585.3% | -10,168              | -41.6% |
| June      | 21,831  | 23,632   | 3,563     | -18,268          | -83.7% | -20,070              | -84.9% | 25,058   | 15,474    | -6,357           | -29.1% | 11,911           | 334.3% | -9,583               | -38.2% |
| July      | 24,574  | 25,610   | 5,918     | -18,657          | -75.9% | -19,693              | -76.9% | 26,785   | 19,028    | -5,546           | -22.6% | 13,110           | 221.5% | -7,757               | -29.0% |
| August    | 23,674  | 24,449   | 7,254     | -16,420          | -69.4% | -17,195              | -70.3% | 25,449   | 19,363    | -4,311           | -18.2% | 12,108           | 166.9% | -6,086               | -23.9% |
| September | 22,517  | 23,466   | 8,968     | -13,550          | -60.2% | -14,498              | -61.8% | 24,691   | 19,120    | -3,397           | -15.1% | 10,153           | 113.2% | -5,571               | -22.6% |
| October   | 23,543  | 24,516   | 12,219    | -11,324          | -48.1% | -12,297              | -50.2% | 25,521   | 20,458    | -3,085           | -13.1% | 8,239            | 67.4%  | -5,063               | -19.8% |
| November  | 22,909  | 23,677   | 13,852    | -9,057           | -39.5% | -9,825               | -41.5% | 24,569   | 21,589    | -1,320           | -5.8%  | 7,737            | 55.9%  | -2,980               | -12.1% |
| December  | 24,372  | 25,078   | 16,377    | -7,995           | -32.8% | -8,701               | -34.7% | 25,763   | 23,731    | -641             | -2.6%  | 7,354            | 44.9%  | -2,032               | -7.9%  |
| 1Q        | 68,032  | 71,811   | 65,422    | -2,611           | -3.8%  | -6,389               | -8.9%  | 74,171   | 45,545    | -22,487          | -33.1% | -19,876          | -30.4% | -28,626              | -38.6% |
| 2Q        | 66,244  | 70,685   | 7,631     | -58,613          | -88.5% | -63,054              | -89.2% | 73,733   | 42,915    | -23,329          | -35.2% | 35,284           | 462.3% | -30,818              | -41.8% |
| 3Q        | 70,766  | 73,526   | 22,140    | -48,626          | -68.7% | -51,386              | -69.9% | 76,924   | 57,511    | -13,255          | -18.7% | 35,371           | 159.8% | -19,413              | -25.2% |
| 4Q        | 70,824  | 73,271   | 42,448    | -28,376          | -40.1% | -30,822              | -42.1% | 75,853   | 65,778    | -5,046           | -7.1%  | 23,330           | 55.0%  | -10,075              | -13.3% |
| Total     | 275,866 | 289,292  | 137,641   | -138,225         | -50.1% | -151,651             | -52.4% | 300,682  | 211,749   | -64,117          | -23.2% | 74,108           | 53.8%  | -88,933              | -29.6% |

Seat Capacity (thousand) - Latin America/Caribbean Domestic

| Year      | 2022     |            |             |            |             |           |                  |                |                  |                |                      |                  |
|-----------|----------|------------|-------------|------------|-------------|-----------|------------------|----------------|------------------|----------------|----------------------|------------------|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                | Compared to 2021 |                | Compared to Baseline |                  |
|           | f        | g          |             |            | -           | g-a       | g/a-1            | g-e            | g/e-1            | g-f            | f/g-1                |                  |
| January   | 26,517   | 23,305     | 23,305      | 23,305     | 23,305      | 23,305    | -855             | -3.5%          | 5,985            | 34.6%          | -3,212               | -12.1%           |
| February  | 23,700   | 20,110     | 20,110      | 20,110     | 20,110      | 20,110    | -1,078 to -1,078 | -5.1% to -5.1% | 6,144 to 6,144   | 44.0% to 44.0% | -3,590 to -3,590     | -15.1% to -15.1% |
| March     | 26,895   | 23,154     | 23,154      | 23,117     | 23,100      | 23,681    | 416 to 470       | 1.8% to 2.1%   | 8,840 to 8,895   | 62.0% to 62.4% | -3,795 to -3,741     | -14.1% to -13.9% |
| April     | 25,436   | 22,040     | 22,040      | 21,973     | 21,943      | 24,156    | 53 to 150        | 0.2% to 0.7%   | 8,794 to 8,891   | 66.9% to 67.6% | -3,493 to -3,397     | -13.7% to -13.4% |
| May       | 25,256   | 21,954     | 21,954      | 21,867     | 21,828      | 25,303    | -695 to -569     | -3.1% to -2.5% | 7,536 to 7,662   | 52.7% to 53.6% | -3,428 to -3,302     | -13.6% to -13.1% |
| June      | 26,720   | 23,300     | 23,300      | 23,184     | 23,130      | 24,677    | 1,299 to 1,468   | 5.9% to 6.7%   | 7,656 to 7,825   | 49.5% to 50.6% | -3,590 to -3,420     | -13.4% to -12.8% |
| July      | 28,041   | 24,535     | 24,535      | 24,390     | 24,315      | 25,987    | -259 to 39       | -1.1% to -0.2% | 5,287 to 5,507   | 27.8% to 28.9% | -3,726 to -3,506     | -13.3% to -12.5% |
| August    | 26,486   | 23,268     | 23,268      | 23,110     | 23,015      | 26,084    | -659 to -406     | -2.8% to -1.7% | 3,652 to 3,906   | 18.9% to 20.2% | -3,471 to -3,218     | -13.1% to -12.1% |
| September | 25,972   | 22,886     | 22,851      | 22,716     | 22,599      | 25,059    | 82 to 369        | 0.4% to 1.6%   | 3,479 to 3,766   | 18.2% to 19.7% | -3,373 to -3,086     | -13.0% to -11.9% |
| October   | 26,633   | 23,536     | 22,907      | 23,351     | 23,206      | 25,803    | -636 to 69       | -2.7% to 0.0%  | 2,449 to 3,078   | 12.0% to 15.0% | -3,726 to -3,097     | -14.0% to -11.6% |
| November  | 25,538   | 22,636     | 21,972      | 22,451     | 22,285      | 24,496    | -938 to -274     | -4.1% to -1.2% | 383 to 1,047     | 1.8% to 4.8%   | -3,566 to -2,902     | -14.0% to -11.4% |
| December  | 26,538   | 23,588     | 22,865      | 23,391     | 23,189      | 25,323    | -1,507 to -784   | -6.2% to -3.2% | -865 to -143     | -3.6% to -0.6% | -3,673 to -2,950     | -13.8% to -11.1% |
| 1Q        | 77,112   | 66,569     | 66,569      | 66,532     | 66,515      | 67,096    | -1,518 to -1,463 | -2.2% to -2.2% | 20,969 to 21,024 | 46.0% to 46.2% | -10,597 to -10,542   | -13.7% to -13.7% |
| 2Q        | 77,412   | 67,293     | 67,293      | 67,024     | 66,901      | 74,136    | 657 to 1,049     | 1.0% to 1.6%   | 23,986 to 24,378 | 55.9% to 56.8% | -10,511 to -10,119   | -13.6% to -13.1% |
| 3Q        | 80,500   | 70,690     | 70,655      | 70,216     | 69,929      | 77,130    | -836 to -76      | -1.2% to -0.1% | 12,418 to 13,179 | 21.6% to 22.9% | -10,571 to -9,811    | -13.1% to -12.2% |
| 4Q        | 78,709   | 69,760     | 67,744      | 69,193     | 68,620      | 75,623    | -3,080 to -1,064 | -4.3% to -1.5% | 1,966 to 3,982   | 3.0% to 6.1%   | -10,965 to -8,949    | -13.9% to -11.4% |
| Total     | 313,733  | 274,312    | 272,261     | 272,965    | 272,025     | 293,985   | -3,841 to -1,554 | -1.4% to -0.6% | 60,275 to 62,563 | 28.5% to 29.5% | -41,708 to -39,420   | -13.3% to -12.6% |



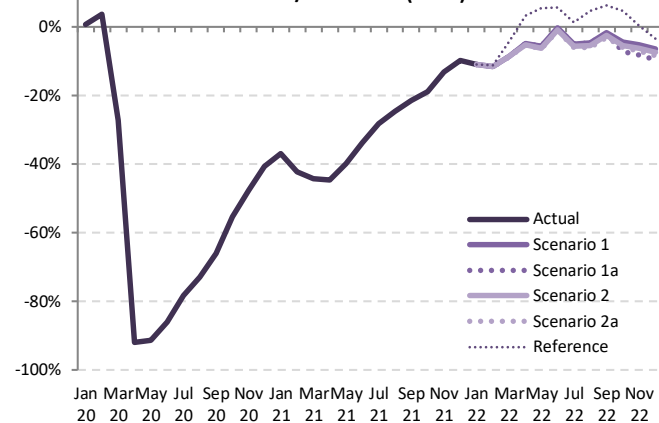
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Seat Capacity (thousand) - Latin America/Caribbean International + Domestic

| Year      | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 37,987  | 38,554   | 38,222    | 235              | 0.6%   | -331                 | -0.9%  | 39,110   | 23,950    | -14,037          | -37.0% | -14,272          | -37.3% | -15,160              | -38.8% |
| February  | 33,436  | 34,918   | 34,655    | 1,219            | 3.6%   | -263                 | -0.8%  | 35,286   | 19,294    | -14,141          | -42.3% | -15,361          | -44.3% | -15,992              | -45.3% |
| March     | 36,202  | 37,571   | 26,360    | -9,841           | -27.2% | -11,211              | -29.8% | 38,450   | 20,158    | -16,044          | -44.3% | -6,203           | -23.5% | -18,292              | -47.6% |
| April     | 34,080  | 35,697   | 2,777     | -31,303          | -91.9% | -32,920              | -92.2% | 37,045   | 18,848    | -15,233          | -44.7% | 16,071           | 578.7% | -18,198              | -49.1% |
| May       | 34,329  | 36,177   | 2,942     | -31,387          | -91.4% | -33,235              | -91.9% | 37,112   | 20,602    | -13,727          | -40.0% | 17,660           | 600.3% | -16,511              | -44.5% |
| June      | 33,684  | 35,878   | 4,748     | -28,937          | -85.9% | -31,131              | -86.8% | 37,586   | 22,340    | -11,344          | -33.7% | 17,593           | 370.6% | -15,246              | -40.6% |
| July      | 37,401  | 38,735   | 8,159     | -29,242          | -78.2% | -30,575              | -78.9% | 40,160   | 26,863    | -10,538          | -28.2% | 18,703           | 229.2% | -13,297              | -33.1% |
| August    | 35,897  | 37,112   | 9,719     | -26,178          | -72.9% | -27,393              | -73.8% | 38,502   | 27,025    | -8,871           | -24.7% | 17,307           | 178.1% | -11,476              | -29.8% |
| September | 33,025  | 34,502   | 11,202    | -21,823          | -66.1% | -23,300              | -67.5% | 36,047   | 25,911    | -7,114           | -21.5% | 14,709           | 131.3% | -10,136              | -28.1% |
| October   | 34,466  | 35,353   | 15,408    | -19,058          | -55.3% | -19,945              | -56.4% | 36,681   | 27,915    | -6,552           | -19.0% | 12,507           | 81.2%  | -8,766               | -23.9% |
| November  | 34,560  | 35,155   | 18,090    | -16,470          | -47.7% | -17,065              | -48.5% | 36,491   | 30,007    | -4,553           | -13.2% | 11,917           | 65.9%  | -6,484               | -17.8% |
| December  | 37,661  | 38,207   | 22,363    | -15,298          | -40.6% | -15,844              | -41.5% | 39,397   | 33,988    | -3,673           | -9.8%  | 11,625           | 52.0%  | -5,409               | -13.7% |
| 1Q        | 107,624 | 111,043  | 99,237    | -8,387           | -7.8%  | -11,806              | -10.6% | 112,846  | 63,402    | -44,222          | -41.1% | -35,835          | -36.1% | -49,444              | -43.8% |
| 2Q        | 102,094 | 107,752  | 10,467    | -91,627          | -89.7% | -97,286              | -90.3% | 111,744  | 61,790    | -40,304          | -39.5% | 51,323           | 490.4% | -49,954              | -44.7% |
| 3Q        | 106,323 | 110,349  | 29,080    | -77,243          | -72.6% | -81,268              | -73.6% | 114,709  | 79,799    | -26,524          | -24.9% | 50,719           | 174.4% | -34,910              | -30.4% |
| 4Q        | 106,687 | 108,715  | 55,860    | -50,827          | -47.6% | -52,855              | -48.6% | 112,569  | 91,910    | -14,777          | -13.9% | 36,050           | 64.5%  | -20,659              | -18.4% |
| Total     | 422,729 | 437,859  | 194,645   | -228,084         | -54.0% | -243,215             | -55.5% | 451,868  | 296,901   | -125,828         | -29.8% | 102,256          | 52.5%  | -154,967             | -34.3% |

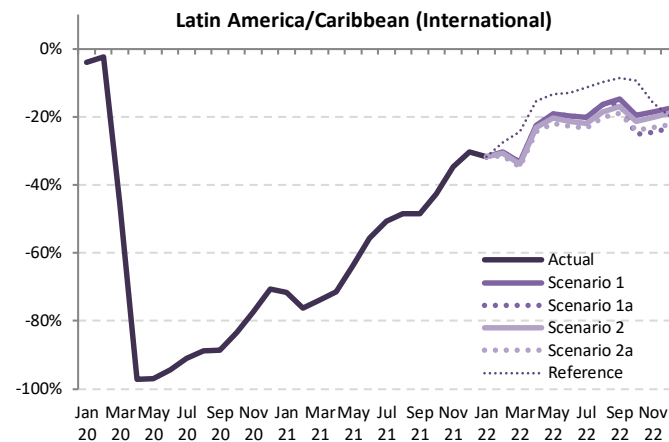
Latin America/Caribbean (Total)



Seat Capacity (thousand) - Latin America/Caribbean International + Domestic

| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  |                   | Compared to 2021 |                    | Compared to Baseline |  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|-------------------|------------------|--------------------|----------------------|--|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                |                  | g-e               | g/e-1            | g-f                | f/g-1                |  |
| Month     | f        | g          |             |            | -           |           | g-a                | g/a-1            | g-e               | g/e-1            | g-f                | f/g-1                |  |
| January   | 39,788   | 33,838     | 33,838      | 33,838     | 33,838      | 33,838    | -4,149             | -10.9%           | 9,888             | 41.3%            | -5,950             | -15.0%               |  |
| February  | 35,992   | 29,580     | 29,580      | 29,578     | 29,575      | 29,706    | -3,861 to -3,855   | -11.5% to -11.5% | 10,281 to 10,286  | 53.3% to 53.3%   | -6,417 to -6,411   | -17.8% to -17.8%     |  |
| March     | 39,591   | 33,103     | 33,103      | 33,041     | 33,006      | 34,676    | -3,196 to -3,099   | -8.8% to -8.6%   | 12,848 to 12,945  | 63.7% to 64.2%   | -6,586 to -6,488   | -16.6% to -16.4%     |  |
| April     | 38,592   | 32,419     | 32,419      | 32,312     | 32,255      | 35,211    | -1,826 to -1,661   | -5.4% to -4.9%   | 13,407 to 13,572  | 71.1% to 72.0%   | -6,337 to -6,173   | -16.4% to -16.0%     |  |
| May       | 38,357   | 32,350     | 32,350      | 32,208     | 32,132      | 36,158    | -2,197 to -1,979   | -6.4% to -5.8%   | 11,530 to 11,749  | 56.0% to 57.0%   | -6,225 to -6,007   | -16.2% to -15.7%     |  |
| June      | 39,596   | 33,581     | 33,581      | 33,393     | 33,292      | 35,564    | -392 to -103       | -1.2% to -0.3%   | 10,952 to 11,241  | 49.0% to 50.3%   | -6,303 to -6,015   | -15.9% to -15.2%     |  |
| July      | 41,711   | 35,518     | 35,518      | 35,280     | 35,139      | 37,865    | -2,261 to -1,882   | -6.0% to -5.0%   | 8,277 to 8,656    | 30.8% to 32.2%   | -6,572 to -6,193   | -15.8% to -14.8%     |  |
| August    | 39,997   | 34,183     | 34,183      | 33,923     | 33,744      | 37,583    | -2,153 to -1,713   | -6.0% to -4.8%   | 6,719 to 7,158    | 24.9% to 26.5%   | -6,252 to -5,813   | -15.6% to -14.5%     |  |
| September | 37,739   | 32,446     | 32,385      | 32,178     | 31,973      | 35,064    | -1,053 to -579     | -3.2% to -1.8%   | 6,061 to 6,535    | 23.4% to 25.2%   | -5,766 to -5,293   | -15.3% to -14.0%     |  |
| October   | 38,071   | 32,888     | 31,951      | 32,600     | 32,352      | 36,083    | -2,515 to -1,578   | -7.3% to -4.6%   | 4,036 to 4,973    | 14.5% to 17.8%   | -6,120 to -5,183   | -16.1% to -13.6%     |  |
| November  | 37,817   | 32,726     | 31,686      | 32,426     | 32,129      | 34,634    | -2,874 to -1,834   | -8.3% to -5.3%   | 1,679 to 2,719    | 5.6% to 9.1%     | -6,131 to -5,091   | -16.2% to -13.5%     |  |
| December  | 40,592   | 35,195     | 34,013      | 34,862     | 34,482      | 36,337    | -3,649 to -2,466   | -9.7% to -6.5%   | 24 to 1,207       | 0.1% to 3.6%     | -6,579 to -5,396   | -16.2% to -13.3%     |  |
| 1Q        | 115,371  | 96,522     | 96,522      | 96,457     | 96,419      | 98,221    | -11,206 to -11,103 | -10.4% to -10.3% | 33,017 to 33,119  | 52.1% to 52.2%   | -18,953 to -18,850 | -16.4% to -16.3%     |  |
| 2Q        | 116,545  | 98,350     | 98,350      | 97,913     | 97,679      | 106,933   | -4,415 to -3,743   | -4.3% to -3.7%   | 35,889 to 36,561  | 58.1% to 59.2%   | -18,866 to -18,194 | -16.2% to -15.6%     |  |
| 3Q        | 119,447  | 102,148    | 102,087     | 101,380    | 100,856     | 110,512   | -5,467 to -4,175   | -5.1% to -3.9%   | 21,057 to 22,349  | 26.4% to 28.0%   | -18,590 to -17,299 | -15.6% to -14.5%     |  |
| 4Q        | 116,480  | 100,809    | 97,650      | 99,887     | 98,963      | 107,053   | -9,038 to -5,878   | -8.5% to -5.5%   | 5,740 to 8,899    | 6.2% to 9.7%     | -18,830 to -15,670 | -16.2% to -13.5%     |  |
| Total     | 467,842  | 397,829    | 394,608     | 395,637    | 393,917     | 422,719   | -28,812 to -24,899 | -6.8% to -5.9%   | 97,016 to 100,928 | 32.7% to 34.0%   | -73,926 to -70,013 | -15.8% to -15.0%     |  |

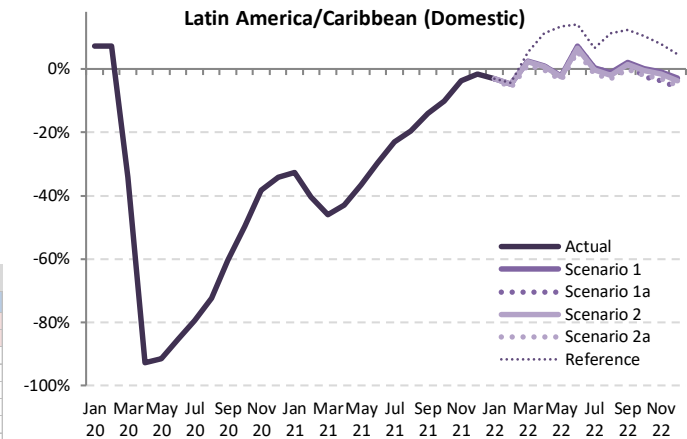
| Passenger Number (thousand) - Latin America/Caribbean International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January   | 10,944  | 10,769   | 10,504    | -440             | -4.0%  | -265                 | -2.5%  | 10,674   | 3,104     | -7,840           | -71.6% | -7,400           | -70.5%  | -7,570               | -70.9% |
| February  | 9,550   | 9,722    | 9,331     | -219             | -2.3%  | -390                 | -4.0%  | 9,659    | 2,262     | -7,288           | -76.3% | -7,069           | -75.8%  | -7,397               | -76.6% |
| March   | 10,848  | 10,688   | 5,894     | -4,954           | -45.7% | -4,794               | -44.9% | 10,455   | 2,838     | -8,010           | -73.8% | -3,056           | -51.8%  | -7,617               | -72.9% |
| April   | 9,849   | 10,188   | 273       | -9,576           | -97.2% | -9,915               | -97.3% | 10,425   | 2,818     | -7,031           | -71.4% | 2,545            | 930.9%  | -7,607               | -73.0% |
| May   | 9,585   | 9,993    | 298       | -9,287           | -96.9% | -9,695               | -97.0% | 10,328   | 3,488     | -6,096           | -63.6% | 3,191            | 1072.1% | -6,839               | -66.2% |
| June  | 9,824   | 10,185   | 545       | -9,279           | -94.5% | -9,640               | -94.7% | 10,435   | 4,358     | -5,466           | -55.6% | 3,814            | 700.0%  | -6,076               | -58.2% |
| July  | 10,777  | 11,074   | 974       | -9,803           | -91.0% | -10,100              | -91.2% | 11,308   | 5,314     | -5,463           | -50.7% | 4,341            | 445.8%  | -5,994               | -53.0% |
| August  | 10,198  | 10,604   | 1,135     | -9,064           | -88.9% | -9,470               | -89.3% | 10,951   | 5,260     | -4,938           | -48.4% | 4,126            | 363.6%  | -5,690               | -52.0% |
| September   | 8,427   | 8,883    | 956       | -7,471           | -88.7% | -7,926               | -89.2% | 9,157    | 4,336     | -4,090           | -48.5% | 3,380            | 353.5%  | -4,821               | -52.6% |
| October   | 8,644   | 8,613    | 1,436     | -7,208           | -83.4% | -7,177               | -83.3% | 8,884    | 4,958     | -3,687           | -42.6% | 3,522            | 245.2%  | -3,926               | -44.2% |
| November  | 9,254   | 9,154    | 2,086     | -7,167           | -77.5% | -7,067               | -77.2% | 9,524    | 6,035     | -3,219           | -34.8% | 3,949            | 189.3%  | -3,489               | -36.6% |
| December  | 10,744  | 10,658   | 3,156     | -7,588           | -70.6% | -7,502               | -70.4% | 11,085   | 7,494     | -3,250           | -30.2% | 4,338            | 137.5%  | -3,591               | -32.4% |
| 1Q  | 31,342  | 31,178   | 25,729    | -5,612           | -17.9% | -5,449               | -17.5% | 30,789   | 8,204     | -23,138          | -73.8% | -17,525          | -68.1%  | -22,585              | -73.4% |
| 2Q  | 29,257  | 30,366   | 1,116     | -28,142          | -96.2% | -29,250              | -96.3% | 31,188   | 10,665    | -18,593          | -63.5% | 9,549            | 855.8%  | -20,523              | -65.8% |
| 3Q  | 29,402  | 30,560   | 3,064     | -26,337          | -89.6% | -27,496              | -90.0% | 31,416   | 14,911    | -14,491          | -49.3% | 11,846           | 386.6%  | -16,505              | -52.5% |
| 4Q  | 28,642  | 28,425   | 6,679     | -21,963          | -76.7% | -21,746              | -76.5% | 29,493   | 18,487    | -10,155          | -35.5% | 11,809           | 176.8%  | -11,006              | -37.3% |
| Total   | 118,643 | 120,529  | 36,588    | -82,054          | -69.2% | -83,941              | -69.6% | 122,885  | 52,267    | -66,376          | -55.9% | 15,679           | 42.9%   | -70,619              | -57.5% |



Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
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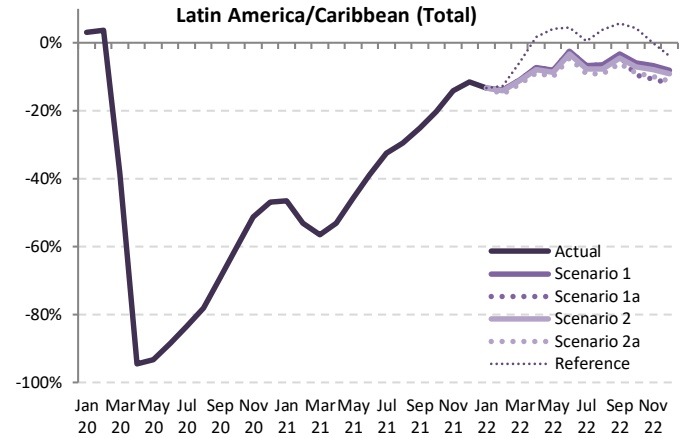
| Passenger Number (thousand) - Latin America/Caribbean International |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |       |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|-------|--|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |       |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |       |  |
|   | f        | g          | g           | g          | g           | g         | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            | f/g-1 |  |
| January   | 10,601   | 7,482      | 7,482       | 7,482      | 7,482       | 7,482     | -3,462             | -31.6%           | 4,379            | 141.1%           | -3,119               | -29.4%           |       |  |
| February  | 9,675    | 6,648      | 6,648       | 6,624      | 6,532       | 6,919     | -3,018 to -2,902   | -31.6% to -30.4% | 4,269 to 4,385   | 188.7% to 193.8% | -3,144 to -3,028     | -32.5% to -31.3% |       |  |
| March   | 10,276   | 7,232      | 7,232       | 7,174      | 7,087       | 8,202     | -3,761 to -3,616   | -34.7% to -33.3% | 4,248 to 4,394   | 149.7% to 154.8% | -3,189 to -3,044     | -31.0% to -29.6% |       |  |
| April   | 10,722   | 7,634      | 7,634       | 7,568      | 7,445       | 8,342     | -2,404 to -2,215   | -24.4% to -22.5% | 4,627 to 4,816   | 164.2% to 170.9% | -3,278 to -3,088     | -30.6% to -28.8% |       |  |
| May   | 10,725   | 7,749      | 7,749       | 7,636      | 7,491       | 8,298     | -2,094 to -1,836   | -21.8% to -19.2% | 4,002 to 4,261   | 114.7% to 122.1% | -3,234 to -2,976     | -30.2% to -27.8% |       |  |
| June  | 10,754   | 7,883      | 7,883       | 7,735      | 7,592       | 8,555     | -2,232 to -1,941   | -22.7% to -19.8% | 3,233 to 3,524   | 74.2% to 80.9%   | -3,162 to -2,871     | -29.4% to -26.7% |       |  |
| July  | 11,596   | 8,615      | 8,615       | 8,421      | 8,259       | 9,543     | -2,517 to -2,162   | -23.4% to -20.1% | 2,945 to 3,201   | 55.4% to 62.1%   | -3,336 to -2,981     | -28.8% to -25.7% |       |  |
| August  | 11,369   | 8,535      | 8,535       | 8,317      | 8,148       | 9,211     | -2,050 to -1,663   | -20.1% to -16.3% | 2,888 to 3,275   | 54.9% to 62.3%   | -3,221 to -2,833     | -28.3% to -24.9% |       |  |
| September   | 9,516    | 7,182      | 7,056       | 6,996      | 6,823       | 7,707     | -1,604 to -1,245   | -19.0% to -14.8% | 2,487 to 2,846   | 57.3% to 65.6%   | -2,693 to -2,334     | -28.3% to -24.5% |       |  |
| October   | 9,135    | 6,951      | 6,475       | 6,796      | 6,578       | 7,837     | -2,169 to -1,693   | -25.1% to -19.6% | 1,518 to 1,993   | 30.6% to 40.2%   | -2,660 to -2,184     | -29.1% to -23.9% |       |  |
| November  | 9,840    | 7,545      | 6,981       | 7,399      | 7,117       | 7,774     | -2,273 to -1,708   | -24.6% to -18.5% | 946 to 1,510     | 15.7% to 25.0%   | -2,859 to -2,294     | -29.1% to -23.3% |       |  |
| December  | 11,460   | 8,862      | 8,246       | 8,715      | 8,334       | 8,619     | -2,498 to -1,882   | -23.3% to -17.5% | 751 to 1,368     | 10.0% to 18.2%   | -3,214 to -2,598     | -28.0% to -22.7% |       |  |
| 1Q  | 30,552   | 21,362     | 21,362      | 21,280     | 21,100      | 22,603    | -10,241 to -9,980  | -32.7% to -31.8% | 12,896 to 13,158 | 157.2% to 160.4% | -9,451 to -9,190     | -30.9% to -30.1% |       |  |
| 2Q  | 32,202   | 23,266     | 23,266      | 22,939     | 22,527      | 25,194    | -6,730 to -5,992   | -23.0% to -20.5% | 11,862 to 12,601 | 111.2% to 118.2% | -9,675 to -8,936     | -30.0% to -27.7% |       |  |
| 3Q  | 32,481   | 24,332     | 24,207      | 23,734     | 23,231      | 26,462    | -6,171 to -5,069   | -21.0% to -17.2% | 8,320 to 9,421   | 55.8% to 63.2%   | -9,250 to -8,148     | -28.5% to -25.1% |       |  |
| 4Q  | 30,435   | 23,359     | 21,702      | 22,910     | 22,020      | 24,229    | -6,940 to -5,283   | -24.2% to -18.4% | 3,214 to 4,871   | 17.4% to 26.3%   | -8,733 to -7,076     | -28.7% to -23.3% |       |  |
| Total   | 125,669  | 92,319     | 90,536      | 90,863     | 88,888      | 98,488    | -29,755 to -26,324 | -25.1% to -22.2% | 36,621 to 40,052 | 70.1% to 76.6%   | -36,781 to -33,350   | -29.3% to -26.5% |       |  |

| Passenger Number (thousand) - Latin America/Caribbean Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 19,955  | 20,785   | 21,383    | 1,428            | 7.2%   | 598                  | 2.9%   | 21,527   | 13,441    | -6,514           | -32.6% | -7,941           | -37.1% | -8,086               | -37.6% |
| February   | 17,280  | 18,473   | 18,534    | 1,254            | 7.3%   | 60                   | 0.3%   | 18,999   | 10,305    | -6,976           | -40.4% | -8,229           | -44.4% | -8,695               | -45.8% |
| March  | 18,288  | 19,730   | 12,049    | -6,239           | -34.1% | -7,681               | -38.9% | 20,853   | 9,872     | -8,415           | -46.0% | -2,176           | -18.1% | -10,981              | -52.7% |
| April  | 17,758  | 18,896   | 1,271     | -16,486          | -92.8% | -17,625              | -93.3% | 19,923   | 10,116    | -7,642           | -43.0% | 8,844            | 695.6% | -9,807               | -49.2% |
| May  | 18,411  | 19,683   | 1,552     | -16,859          | -91.6% | -18,130              | -92.1% | 20,280   | 11,699    | -6,712           | -36.5% | 10,147           | 653.7% | -8,580               | -42.3% |
| June   | 17,936  | 19,547   | 2,640     | -15,297          | -85.3% | -16,908              | -86.5% | 20,882   | 12,617    | -5,319           | -29.7% | 9,977            | 378.0% | -8,265               | -39.6% |
| July   | 20,696  | 21,717   | 4,229     | -16,468          | -79.6% | -17,488              | -80.5% | 22,881   | 15,937    | -4,760           | -23.0% | 11,708           | 276.9% | -6,944               | -30.3% |
| August   | 19,351  | 20,124   | 5,358     | -13,993          | -72.3% | -14,766              | -73.4% | 21,106   | 15,578    | -3,773           | -19.5% | 10,220           | 190.7% | -5,528               | -26.2% |
| September  | 18,121  | 19,015   | 7,187     | -10,933          | -60.3% | -11,828              | -62.2% | 20,159   | 15,566    | -2,555           | -14.1% | 8,379            | 116.6% | -4,593               | -22.8% |
| October  | 19,344  | 20,269   | 9,757     | -9,586           | -49.6% | -10,512              | -51.9% | 21,248   | 17,366    | -1,978           | -10.2% | 7,608            | 78.0%  | -3,882               | -18.3% |
| November   | 18,657  | 19,409   | 11,514    | -7,143           | -38.3% | -7,895               | -40.7% | 20,284   | 17,955    | -703             | -3.8%  | 6,441            | 55.9%  | -2,329               | -11.5% |
| December   | 20,198  | 20,916   | 13,306    | -6,892           | -34.1% | -7,610               | -36.4% | 21,641   | 19,895    | -304             | -1.5%  | 6,589            | 49.5%  | -1,746               | -8.1%  |
| 1Q   | 55,523  | 58,988   | 51,965    | -3,558           | -6.4%  | -7,023               | -11.9% | 61,379   | 33,618    | -21,905          | -39.5% | -18,347          | -35.3% | -27,761              | -45.2% |
| 2Q   | 54,105  | 58,126   | 5,463     | -48,642          | -89.9% | -52,663              | -90.6% | 61,084   | 34,432    | -19,673          | -36.4% | 28,969           | 530.2% | -26,652              | -43.6% |
| 3Q   | 58,168  | 60,856   | 16,774    | -41,394          | -71.2% | -44,082              | -72.4% | 64,146   | 47,080    | -11,087          | -19.1% | 30,307           | 180.7% | -17,066              | -26.6% |
| 4Q   | 58,199  | 60,594   | 34,577    | -23,622          | -40.6% | -26,017              | -42.9% | 63,172   | 55,215    | -2,984           | -5.1%  | 20,638           | 59.7%  | -7,957               | -12.6% |
| Total  | 225,995 | 238,565  | 108,780   | -117,215         | -51.9% | -129,785             | -54.4% | 249,782  | 170,346   | -55,649          | -24.6% | 61,566           | 56.6%  | -79,436              | -31.8% |



| Passenger Number (thousand) - Latin America/Caribbean Domestic |          |            |             |            |             |           |                  |                |                  |                |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|----------------|------------------|----------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           |                  |                |                  |                |                      |                  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                | Compared to 2021 |                | Compared to Baseline |                  |  |
|  | f        | g          | g           | g          | g           | -         | g-a              | g/a-1          | g-e              | g/e-1          | g-f                  | f/g-1            |  |
| January  | 22,204   | 19,323     | 19,323      | 19,323     | 19,323      | 19,323    | -632             | -3.2%          | 5,882            | 43.8%          | -2,881               | -13.0%           |  |
| February   | 19,598   | 16,460     | 16,460      | 16,460     | 16,262      | 16,539    | -1,019 to -820   | -5.9% to -4.7% | 8,659 to 8,882   | 87.7% to 90.0% | -3,336 to -3,138     | -17.0% to -16.0% |  |
| March  | 22,006   | 18,754     | 18,754      | 18,723     | 18,531      | 19,275    | 243 to 466       | 1.3% to 2.6%   | 6,049 to 6,323   | 51.7% to 54.0% | -3,195 to -2,921     | -15.3% to -13.9% |  |
| April  | 20,930   | 17,952     | 17,952      | 17,897     | 17,698      | 19,771    | -60 to 195       | -0.3% to 1.1%  | 7,582 to 7,837   | 75.0% to 77.5% | -3,233 to -2,978     | -15.4% to -14.2% |  |
| May  | 20,944   | 18,023     | 18,023      | 17,951     | 17,479      | 20,872    | -663 to -389     | -3.6% to -2.1% | 6,049 to 6,323   | 51.7% to 54.0% | -3,195 to -2,921     | -15.3% to -13.9% |  |
| June   | 22,274   | 19,228     | 19,228      | 19,132     | 18,915      | 20,463    | 979 to 1,292     | 5.5% to 7.2%   | 6,298 to 6,611   | 49.9% to 52.4% | -3,359 to -3,046     | -15.1% to -13.7% |  |
| July   | 23,958   | 20,753     | 20,753      | 20,629     | 20,392      | 22,083    | -305 to 56       | -1.5% to 0.3%  | 4,455 to 4,816   | 28.0% to 30.2% | -3,566 to -3,205     | -14.9% to -13.4% |  |
| August   | 21,974   | 19,112     | 19,112      | 18,980     | 18,745      | 21,527    | -605 to -239     | -3.1% to -1.2% | 3,167 to 3,534   | 20.3% to 22.7% | -3,229 to -2,862     | -14.7% to -13.0% |  |
| September  | 21,209   | 18,502     | 18,473      | 18,364     | 18,116      | 20,358    | -5 to 382        | 0.0% to 2.1%   | 2,550 to 2,936   | 16.4% to 18.9% | -3,093 to -2,707     | -14.6% to -12.8% |  |
| October  | 22,165   | 19,393     | 18,871      | 19,239     | 18,965      | 21,362    | -472 to 49       | -2.4% to 0.3%  | 1,506 to 2,027   | 8.7% to 11.7%  | -3,294 to -2,772     | -14.9% to -12.5% |  |
| November   | 21,081   | 18,499     | 17,954      | 18,348     | 18,065      | 20,116    | -703 to -158     | -3.8% to -0.8% | -1 to 545        | 0.0% to 3.0%   | -3,127 to -2,581     | -14.8% to -12.2% |  |
| December   | 22,287   | 19,612     | 19,009      | 19,448     | 19,130      | 21,155    | -1,189 to -586   | -5.9% to -2.9% | -886 to -282     | -4.5% to -1.4% | -3,278 to -2,674     | -14.7% to -12.0% |  |
| 1Q   | 63,808   | 54,537     | 54,537      | 54,506     | 54,115      | 55,137    | -1,407 to -986   | -2.5% to -1.8% | 20,497 to 20,919 | 61.0% to 62.2% | -9,693 to -9,271     | -15.2% to -14.5% |  |
| 2Q   | 64,148   | 55,204     | 55,204      | 54,980     | 54,361      | 61,106    | 256 to 1,098     | 0.5% to 2.0%   | 19,929 to 20,771 | 57.9% to 60.3% | -9,787 to -8,945     | -15.3% to -13.9% |  |
| 3Q   | 67,141   | 58,367     | 58,338      | 57,973     | 57,253      | 63,968    | -915 to 199      | -1.6% to 0.3%  | 10,172 to 11,286 | 21.6% to 24.0% | -9,888 to -8,774     | -14.7% to -13.1% |  |
| 4Q   | 65,532   | 57,504     | 55,834      | 57,035     | 56,160      | 62,633    | -2,365 to -695   | -4.1% to -1.2% | 619 to 2,289     | 1.1% to 4.1%   | -9,698 to -8,028     | -14.8% to -12.3% |  |
| Total  | 260,629  | 225,611    | 223,912     | 224,494    | 221,890     | 242,844   | -4,105 to -383   | -1.8% to -0.2% | 51,544 to 55,266 | 30.3% to 32.4% | -38,739 to -35,018   | -14.9% to -13.4% |  |

| Passenger Number (thousand) - Latin America/Caribbean International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 30,899  | 31,554   | 31,887    | 988              | 3.2%   | 333                  | 1.1%   | 32,201   | 16,545    | -14,354          | -46.5% | -15,342          | -48.1% | -15,656              | -48.6% |
| February   | 26,830  | 28,195   | 27,865    | 1,035            | 3.9%   | -330                 | -1.2%  | 28,659   | 12,567    | -14,263          | -53.2% | -15,298          | -54.9% | -16,092              | -56.2% |
| March  | 29,136  | 30,418   | 17,942    | -11,193          | -38.4% | -12,475              | -41.0% | 31,308   | 12,711    | -16,425          | -56.4% | -5,232           | -29.2% | -18,598              | -59.4% |
| April  | 27,607  | 29,084   | 1,545     | -26,062          | -94.4% | -27,539              | -94.7% | 30,348   | 12,934    | -14,673          | -53.2% | 11,389           | 737.2% | -17,414              | -57.4% |
| May  | 27,996  | 29,676   | 1,850     | -26,146          | -93.4% | -27,826              | -93.8% | 30,608   | 15,188    | -12,808          | -45.7% | 13,338           | 721.0% | -15,420              | -50.4% |
| June   | 27,760  | 29,732   | 3,184     | -24,576          | -88.5% | -26,548              | -89.3% | 31,317   | 16,975    | -10,785          | -38.8% | 13,791           | 433.1% | -14,341              | -45.8% |
| July   | 31,473  | 32,791   | 5,202     | -26,271          | -83.5% | -27,588              | -84.1% | 34,189   | 21,251    | -10,222          | -32.5% | 16,049           | 308.5% | -12,938              | -37.8% |
| August   | 29,549  | 30,728   | 6,493     | -23,056          | -78.0% | -24,235              | -78.9% | 32,057   | 20,838    | -8,711           | -29.5% | 14,346           | 221.0% | -11,219              | -35.0% |
| September  | 26,547  | 27,898   | 8,144     | -18,404          | -69.3% | -19,754              | -70.8% | 29,316   | 19,902    | -6,645           | -25.0% | 11,759           | 144.4% | -9,414               | -32.1% |
| October  | 27,988  | 28,882   | 11,194    | -16,794          | -60.0% | -17,688              | -61.2% | 30,132   | 22,324    | -5,665           | -20.2% | 11,130           | 99.4%  | -7,808               | -25.9% |
| November   | 27,911  | 28,563   | 13,600    | -14,311          | -51.3% | -14,962              | -52.4% | 29,808   | 23,990    | -3,921           | -14.0% | 10,389           | 76.4%  | -5,818               | -19.5% |
| December   | 30,942  | 31,574   | 16,462    | -14,480          | -46.8% | -15,112              | -47.9% | 32,726   | 27,389    | -3,553           | -11.5% | 10,927           | 66.4%  | -5,337               | -16.3% |
| 1Q   | 86,864  | 90,166   | 77,694    | -9,170           | -10.6% | -12,472              | -13.8% | 92,168   | 41,822    | -45,042          | -51.9% | -35,872          | -46.2% | -50,346              | -54.6% |
| 2Q   | 83,363  | 88,492   | 6,579     | -76,783          | -92.1% | -81,913              | -92.6% | 92,272   | 45,097    | -38,266          | -45.9% | 38,518           | 585.4% | -47,175              | -51.1% |
| 3Q   | 87,569  | 91,416   | 19,838    | -67,731          | -77.3% | -71,578              | -78.3% | 95,562   | 61,991    | -25,578          | -29.2% | 42,153           | 212.5% | -33,571              | -35.1% |
| 4Q   | 86,841  | 89,019   | 41,256    | -45,585          | -52.5% | -47,763              | -53.7% | 92,666   | 73,702    | -13,139          | -15.1% | 32,446           | 78.6%  | -18,963              | -20.5% |
| Total  | 344,637 | 359,094  | 145,368   | -199,269         | -57.8% | -213,726             | -59.5% | 372,668  | 222,613   | -122,025         | -35.4% | 77,245           | 53.1%  | -150,055             | -40.3% |

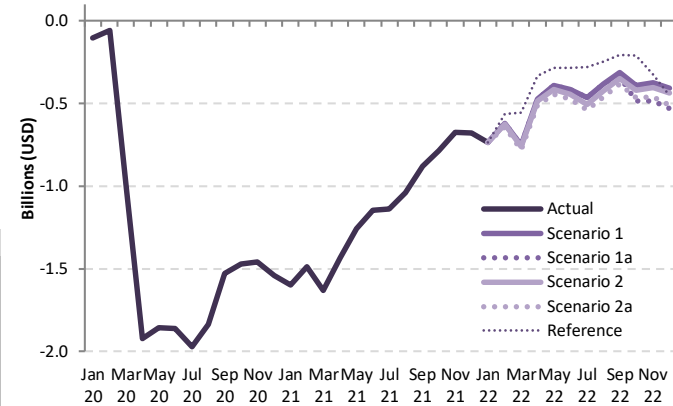


| Passenger Number (thousand) - Latin America/Caribbean International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |       |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|-------|--|
| Year   | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |       |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |       |  |
|  | f        | g          | g           | g          | g           | g         | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            | f/g-1 |  |
| January  | 32,805   | 26,805     | 26,805      | 26,805     | 26,805      | 26,805    | -4,094             | -13.2%           | 10,260           | 62.0%            | -6,000               | -18.3%           |       |  |
| February   | 29,273   | 23,108     | 23,108      | 23,083     | 22,793      | 23,458    | -4,037 to -3,723   | -15.0% to -13.9% | 12,226 to 10,541 | 81.4% to 83.9%   | -6,480 to -6,166     | -22.1% to -21.1% |       |  |
| March  | 32,282   | 25,986     | 25,986      | 25,897     | 25,618      | 27,476    | -3,518 to -3,149   | -12.1% to -10.8% | 12,907 to 13,276 | 101.5% to 104.4% | -6,664 to -6,295     | -20.6% to -19.5% |       |  |
| April  | 31,653   | 25,587     | 25,587      | 25,465     | 25,143      | 28,113    | -2,464 to -2,020   | -8.9% to -7.3%   | 12,209 to 12,653 | 94.4% to 97.8%   | -6,510 to -6,066     | -20.6% to -19.2% |       |  |
| May  | 31,669   | 25,772     | 25,772      | 25,587     | 25,239      | 29,170    | -2,757 to -2,224   | -9.8% to -7.9%   | 10,052 to 10,584 | 66.2% to 69.7%   | -6,430 to -5,898     | -20.3% to -18.6% |       |  |
| June   | 33,028   | 27,111     | 27,111      | 26,867     | 26,507      | 29,017    | -1,253 to -649     | -4.5% to -2.3%   | 9,531 to 10,136  | 56.1% to 59.7%   | -6,521 to -5,917     | -19.7% to -17.9% |       |  |
| July   | 35,554   | 29,367     | 29,367      | 29,049     | 28,651      | 31,626    | -2,822 to -2,106   | -9.0% to -6.7%   | 7,400 to 8,117   | 34.8% to 38.2%   | -6,902 to -6,186     | -19.4% to -17.4% |       |  |
| August   | 33,343   | 27,647     | 27,647      | 27,298     | 26,893      | 30,739    | -2,656 to -1,901   | -9.0% to -6.4%   | 6,055 to 6,809   | 29.1% to 32.7%   | -6,450 to -5,696     | -19.3% to -17.1% |       |  |
| September  | 30,725   | 25,684     | 25,530      | 25,360     | 24,939      | 28,065    | -1,608 to -863     | -6.1% to -3.3%   | 5,037 to 5,782   | 25.3% to 29.1%   | -5,786 to -5,040     | -18.8% to -16.4% |       |  |
| October  | 31,300   | 26,344     | 25,347      | 26,035     | 25,543      | 29,199    | -2,641 to -1,644   | -9.4% to -5.9%   | 3,023 to 4,020   | 13.5% to 18.0%   | -5,953 to -4,956     | -19.0% to -15.8% |       |  |
| November   | 30,920   | 26,045     | 24,935      | 25,747     | 25,183      | 27,890    | -2,976 to -1,866   | -10.7% to -6.7%  | 945 to 2,055     | 3.9% to 8.6%     | -5,986 to -4,876     | -19.4% to -15.8% |       |  |
| December   | 33,746   | 28,474     | 27,254      | 28,163     | 27,464      | 29,773    | -3,688 to -2,468   | -11.9% to -8.0%  | -135 to 1,085    | -0.5% to 4.0%    | -6,492 to -5,272     | -19.2% to -15.6% |       |  |
| 1Q   | 94,360   | 75,899     | 75,899      | 75,785     | 75,216      | 77,740    | -11,649 to -10,966 | -13.4% to -12.6% | 33,393 to 34,077 | 79.8% to 81.5%   | -19,144 to -18,461   | -20.3% to -19.6% |       |  |
| 2Q   | 96,350   | 78,469     | 78,469      | 77,919     | 76,889      | 86,300    | -6,474 to -4,893   | -7.8% to -5.9%   | 31,792 to 33,373 | 70.5% to 74.0%   | -19,461 to -17,880   | -20.2% to -18.6% |       |  |
| 3Q   | 99,621   | 82,699     | 82,544      | 81,707     | 80,484      | 90,430    | -7,086 to -4,870   | -8.1% to -5.6%   | 18,492 to 20,708 | 29.8% to 33.4%   | -19,138 to -16,922   | -19.2% to -17.0% |       |  |
| 4Q   | 95,967   | 80,863     | 77,536      | 79,945     | 78,190      | 86,863    | -9,305 to -5,978   | -10.7% to -6.9%  | 3,833 to 7,160   | 5.2% to 9.7%     | -18,431 to -15,104   | -19.2% to -15.7% |       |  |
| Total  | 386,298  | 317,930    | 314,448     | 315,356    | 310,777     | 341,332   | -33,860 to -26,707 | -9.8% to -7.7%   | 88,164 to 95,317 | 39.6% to 42.8%   | -75,520 to -68,368   | -19.5% to -17.7% |       |  |

Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
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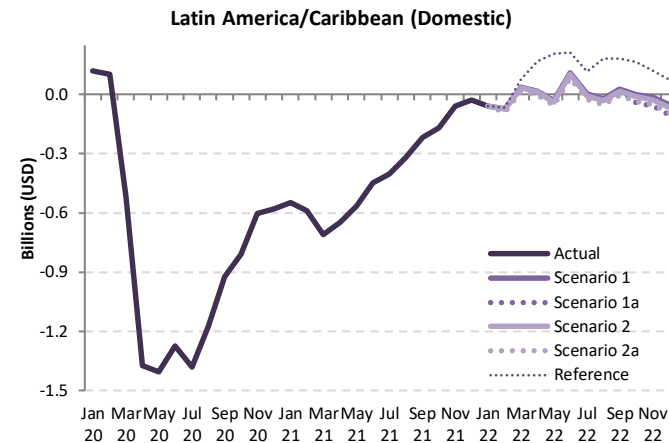
| Passenger revenue (USD, million) - Latin America/Caribbean International |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January  | 2,204  | 2,160    | 2,101     | -103             | -4.7%  | -59                  | -2.7%  | 2,155    | 605       | -1,600           | -72.6% | -1,496           | -71.2%  | -1,550               | -71.9% |
| February   | 1,924  | 1,950    | 1,865     | -59              | -3.0%  | -84                  | -4.3%  | 1,947    | 436       | -1,488           | -77.3% | -1,429           | -76.6%  | -1,511               | -77.6% |
| March  | 2,170  | 2,131    | 1,174     | -997             | -45.9% | -957                 | -44.9% | 2,096    | 539       | -1,631           | -75.1% | -634             | -54.0%  | -1,556               | -74.3% |
| April  | 1,973  | 2,043    | 52        | -1,921           | -97.4% | -1,991               | -97.5% | 2,095    | 538       | -1,436           | -72.8% | 486              | 932.5%  | -1,557               | -74.3% |
| May  | 1,915  | 2,000    | 58        | -1,856           | -97.0% | -1,941               | -97.1% | 2,066    | 658       | -1,257           | -65.7% | 599              | 1028.3% | -1,409               | -68.2% |
| June   | 1,965  | 2,047    | 102       | -1,863           | -94.8% | -1,944               | -95.0% | 2,101    | 821       | -1,145           | -58.2% | 718              | 701.3%  | -1,280               | -60.9% |
| July   | 2,159  | 2,237    | 187       | -1,972           | -91.3% | -2,050               | -91.6% | 2,301    | 1,022     | -1,137           | -52.6% | 835              | 446.1%  | -1,279               | -55.6% |
| August   | 2,060  | 2,157    | 223       | -1,837           | -89.2% | -1,935               | -89.7% | 2,239    | 1,022     | -1,038           | -50.4% | 800              | 359.4%  | -1,217               | -54.3% |
| September  | 1,723  | 1,818    | 193       | -1,530           | -88.8% | -1,624               | -89.4% | 1,880    | 844       | -879             | -51.0% | 650              | 336.3%  | -1,036               | -55.1% |
| October  | 1,757  | 1,756    | 288       | -1,470           | -83.6% | -1,468               | -83.6% | 1,822    | 971       | -786             | -44.8% | 683              | 237.6%  | -851                 | -46.7% |
| November   | 1,858  | 1,828    | 398       | -1,460           | -78.6% | -1,430               | -78.2% | 1,908    | 1,181     | -676             | -36.4% | 784              | 196.9%  | -727                 | -38.1% |
| December   | 2,148  | 2,133    | 607       | -1,541           | -71.7% | -1,525               | -71.5% | 2,228    | 1,470     | -678             | -31.6% | 863              | 142.1%  | -758                 | -34.0% |
| 1Q   | 6,299  | 6,241    | 5,140     | -1,159           | -18.4% | -1,101               | -17.6% | 6,198    | 1,581     | -4,718           | -74.9% | -3,560           | -69.3%  | -4,617               | -74.5% |
| 2Q   | 5,853  | 6,090    | 213       | -5,640           | -96.4% | -5,877               | -96.5% | 6,262    | 2,016     | -3,837           | -65.6% | 1,803            | 847.4%  | -4,246               | -67.8% |
| 3Q   | 5,942  | 6,212    | 603       | -5,339           | -89.9% | -5,609               | -90.3% | 6,420    | 2,888     | -3,054           | -51.4% | 2,285            | 378.9%  | -3,531               | -55.0% |
| 4Q   | 5,763  | 5,716    | 1,293     | -4,471           | -77.6% | -4,424               | -77.4% | 5,958    | 3,622     | -2,141           | -37.2% | 2,329            | 180.2%  | -2,336               | -39.2% |
| Total  | 23,857 | 24,259   | 7,249     | -16,609          | -69.6% | -17,010              | -70.1% | 24,838   | 10,107    | -13,750          | -57.6% | 2,858            | 39.4%   | -14,731              | -59.3% |

Latin America/Caribbean (International)



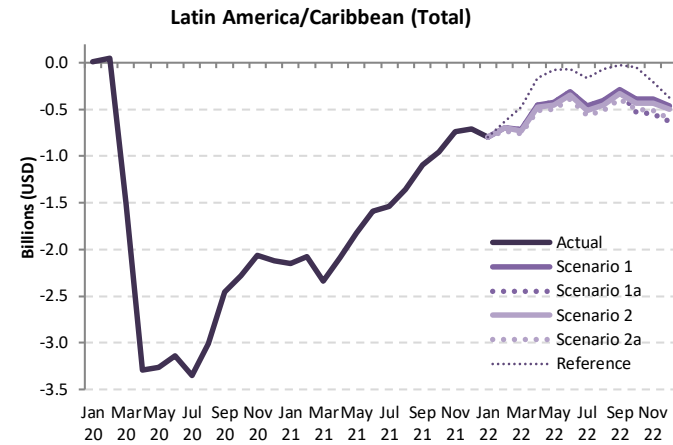
| Passenger revenue (USD, million) - Latin America/Caribbean International |          |            |             |            |             |           |                  |        |                  |                  |                      |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|------------------|----------------------|----------------------|--|
| Year   | 2022     |            |             |            |             |           | Compared to 2019 |        |                  | Compared to 2021 |                      | Compared to Baseline |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |        | Compared to 2021 |                  | Compared to Baseline |                      |  |
|  | f        | g          |             |            | -           |           | g-a              | g/a-1  | g-e              | g/e-1            | g-f                  | f/g-1                |  |
| January  | 2,152    | 1,470      | 1,470       | 1,470      | 1,470       | 1,470     | -642             | -33.3% | 865              | 143.0%           | -682                 | -31.7%               |  |
| February   | 1,957    | 1,305      | 1,305       | 1,300      | 1,282       | 1,359     | -779             | -39.8% | 852              | 158.0%           | -675                 | -34.5%               |  |
| March  | 2,068    | 1,420      | 1,420       | 1,409      | 1,391       | 1,614     | -779             | -37.7% | 846              | 159.9%           | -677                 | -32.7%               |  |
| April  | 2,160    | 1,499      | 1,499       | 1,486      | 1,462       | 1,641     | -661             | -30.6% | 924              | 178.9%           | -698                 | -32.3%               |  |
| May  | 2,148    | 1,522      | 1,522       | 1,500      | 1,471       | 1,631     | -677             | -31.5% | 813              | 163.3%           | -677                 | -31.5%               |  |
| June   | 2,172    | 1,548      | 1,548       | 1,519      | 1,491       | 1,683     | -681             | -31.3% | 670              | 123.7%           | -681                 | -31.3%               |  |
| July   | 2,378    | 1,693      | 1,693       | 1,654      | 1,622       | 1,879     | -726             | -30.5% | 600              | 108.7%           | -726                 | -30.5%               |  |
| August   | 2,338    | 1,677      | 1,677       | 1,634      | 1,601       | 1,812     | -737             | -31.5% | 578              | 105.2%           | -737                 | -31.5%               |  |
| September  | 1,959    | 1,412      | 1,412       | 1,375      | 1,340       | 1,516     | -547             | -27.9% | 497              | 125.1%           | -547                 | -27.9%               |  |
| October  | 1,884    | 1,367      | 1,367       | 1,336      | 1,293       | 1,545     | -591             | -31.4% | 301              | 160.1%           | -613                 | -32.5%               |  |
| November   | 1,976    | 1,484      | 1,484       | 1,454      | 1,398       | 1,531     | -578             | -29.2% | 189              | 100.0%           | -578                 | -29.2%               |  |
| December   | 2,314    | 1,743      | 1,743       | 1,713      | 1,696       | 1,996     | -521             | -22.5% | 149              | 101.3%           | -521                 | -22.5%               |  |
| 1Q   | 6,177    | 4,195      | 4,195       | 4,179      | 4,143       | 4,442     | -2,155           | -34.9% | 2,563            | 165.4%           | -2,034               | -32.9%               |  |
| 2Q   | 6,479    | 4,570      | 4,570       | 4,505      | 4,424       | 4,955     | -1,429           | -22.0% | 2,408            | 126.7%           | -2,055               | -31.7%               |  |
| 3Q   | 6,675    | 4,782      | 4,782       | 4,663      | 4,563       | 5,208     | -1,379           | -20.5% | 1,675            | 100.0%           | -1,112               | -16.6%               |  |
| 4Q   | 6,174    | 4,593      | 4,593       | 4,504      | 4,329       | 4,772     | -1,502           | -24.3% | 639              | 104.4%           | -1,913               | -31.0%               |  |
| Total  | 25,505   | 18,140     | 18,140      | 17,850     | 17,459      | 19,377    | -6,398           | -25.1% | 7,352            | 126.7%           | -8,046               | -31.5%               |  |

| Passenger revenue (USD, million) - Latin America/Caribbean Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 1,668  | 1,734    | 1,786     | 118              | 7.1%   | 52                   | 3.0%   | 1,795    | 1,118     | -550             | -33.0% | -668             | -37.4% | -677                 | -37.7% |
| February  | 1,443  | 1,539    | 1,545     | 103              | 7.1%   | 6                    | 0.4%   | 1,582    | 854       | -589             | -40.8% | -692             | -44.8% | -728                 | -46.0% |
| March   | 1,524  | 1,644    | 1,001     | -523             | -34.3% | -643                 | -39.1% | 1,737    | 813       | -711             | -46.6% | -188             | -18.7% | -924                 | -53.2% |
| April   | 1,477  | 1,572    | 1,03      | -1,374           | -93.0% | -1,468               | -93.4% | 1,656    | 830       | -647             | -43.8% | 727              | 704.3% | -826                 | -49.9% |
| May   | 1,531  | 1,637    | 127       | -1,404           | -91.7% | -1,510               | -92.3% | 1,685    | 964       | -567             | -37.1% | 837              | 660.2% | -722                 | -42.8% |
| June  | 1,490  | 1,626    | 214       | -1,276           | -85.6% | -1,411               | -86.8% | 1,737    | 1,042     | -448             | -30.1% | 828              | 386.5% | -695                 | -40.0% |
| July  | 1,722  | 1,808    | 343       | -1,380           | -80.1% | -1,465               | -81.0% | 1,903    | 1,320     | -403             | -23.4% | 977              | 285.1% | -583                 | -30.6% |
| August  | 1,610  | 1,676    | 435       | -1,175           | -73.0% | -1,241               | -74.0% | 1,758    | 1,290     | -321             | -19.9% | 854              | 196.2% | -469                 | -26.6% |
| September   | 1,512  | 1,586    | 588       | -924             | -61.1% | -998                 | -62.9% | 1,680    | 1,295     | -217             | -14.4% | 707              | 120.3% | -386                 | -23.0% |
| October   | 1,613  | 1,687    | 804       | -809             | -50.2% | -884                 | -52.4% | 1,767    | 1,443     | -170             | -10.5% | 639              | 79.6%  | -324                 | -18.3% |
| November  | 1,554  | 1,614    | 952       | -602             | -38.7% | -662                 | -41.0% | 1,685    | 1,493     | -61              | -3.9%  | 541              | 56.8%  | -192                 | -11.4% |
| December  | 1,684  | 1,741    | 1,104     | -580             | -34.5% | -637                 | -36.6% | 1,799    | 1,655     | -29              | -1.7%  | 551              | 49.9%  | -145                 | -8.0%  |
| 1Q  | 4,635  | 4,917    | 4,332     | -303             | -6.5%  | -585                 | -11.9% | 5,114    | 2,785     | -1,850           | -39.9% | -1,547           | -35.7% | -2,329               | -45.5% |
| 2Q  | 4,498  | 4,835    | 444       | -4,054           | -90.1% | -4,390               | -90.8% | 5,078    | 2,836     | -1,662           | -37.0% | 2,392            | 538.5% | -2,242               | -44.2% |
| 3Q  | 4,845  | 5,070    | 1,366     | -3,479           | -71.8% | -3,704               | -73.1% | 5,342    | 3,904     | -940             | -19.4% | 2,538            | 185.8% | -1,438               | -26.9% |
| 4Q  | 4,851  | 5,042    | 2,860     | -1,991           | -41.1% | -2,183               | -43.3% | 5,251    | 4,591     | -260             | -5.4%  | 1,732            | 60.6%  | -660                 | -12.6% |
| Total   | 18,828 | 19,864   | 9,001     | -9,827           | -52.2% | -10,862              | -54.7% | 20,785   | 14,116    | -4,712           | -25.0% | 5,115            | 56.8%  | -6,669               | -32.1% |



| Passenger revenue (USD, million) - Latin America/Caribbean Domestic |          |            |             |            |             |           |                  |                |                  |                  |                      |                  |                      |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|----------------|------------------|------------------|----------------------|------------------|----------------------|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019 |                |                  | Compared to 2021 |                      |                  | Compared to Baseline |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                | Compared to 2021 |                  | Compared to Baseline |                  |                      |  |
|   | f        | g          |             |            |             | -         | g-a              | g/a-1          | g-e              | g/e-1            | g-f                  | f/g-1            |                      |  |
| January   | 1,849    | 1,607      | 1,607       | 1,607      | 1,607       | 1,607     | -60              | -3.6%          | 489              | 43.8%            | -242                 | -13.1%           |                      |  |
| February  | 1,630    | 1,369      | 1,369       | 1,369      | 1,353       | 1,376     | -90 to -73       | -6.2% to -5.1% | 499 to 515       | 58.4% to 60.4%   | -277 to -261         | -17.0% to -16.0% |                      |  |
| March   | 1,833    | 1,560      | 1,560       | 1,557      | 1,541       | 1,603     | 17 to 36         | 1.1% to 2.3%   | 728 to 747       | 89.5% to 91.8%   | -292 to -273         | -15.9% to -14.9% |                      |  |
| April   | 1,739    | 1,493      | 1,493       | 1,489      | 1,472       | 1,645     | -5 to 16         | -0.3% to 1.1%  | 642 to 663       | 77.3% to 79.8%   | -267 to -245         | -15.3% to -14.1% |                      |  |
| May   | 1,739    | 1,499      | 1,499       | 1,493      | 1,476       | 1,736     | -53 to -32       | -3.6% to -2.1% | 513 to 535       | 53.2% to 55.6%   | -263 to -240         | -15.1% to -13.8% |                      |  |
| June  | 1,852    | 1,599      | 1,599       | 1,591      | 1,573       | 1,702     | 83 to 109        | 5.6% to 7.3%   | 531 to 557       | 51.0% to 53.5%   | -279 to -253         | -15.1% to -13.7% |                      |  |
| July  | 1,991    | 1,726      | 1,726       | 1,716      | 1,696       | 1,837     | -26 to 4         | -1.5% to 0.2%  | 376 to 406       | 28.5% to 30.8%   | -295 to -265         | -14.8% to -13.3% |                      |  |
| August  | 1,831    | 1,590      | 1,590       | 1,579      | 1,559       | 1,791     | -51 to -21       | -3.2% to -1.3% | 269 to 300       | 20.9% to 23.3%   | -271 to -241         | -14.8% to -13.2% |                      |  |
| September   | 1,767    | 1,539      | 1,537       | 1,528      | 1,507       | 1,693     | -5 to 27         | -0.3% to 1.8%  | 212 to 245       | 16.4% to 18.9%   | -260 to -228         | -14.7% to -12.9% |                      |  |
| October   | 1,841    | 1,613      | 1,570       | 1,600      | 1,578       | 1,777     | -43 to 0         | -2.7% to 0.0%  | 127 to 170       | 8.8% to 11.8%    | -271 to -228         | -14.7% to -12.4% |                      |  |
| November  | 1,748    | 1,539      | 1,493       | 1,526      | 1,503       | 1,673     | -60 to -15       | -3.9% to -1.0% | 0 to 46          | 0.0% to 3.1%     | -255 to -210         | -14.6% to -12.0% |                      |  |
| December  | 1,851    | 1,631      | 1,581       | 1,618      | 1,591       | 1,760     | -103 to -53      | -6.1% to -3.1% | -74 to -24       | -4.5% to -1.4%   | -269 to -219         | -14.6% to -11.9% |                      |  |
| 1Q  | 5,312    | 4,536      | 4,536       | 4,534      | 4,501       | 4,586     | -133 to -98      | -2.9% to -2.1% | 1,716 to 1,751   | 61.6% to 62.9%   | -811 to -776         | -15.3% to -14.6% |                      |  |
| 2Q  | 5,330    | 4,592      | 4,592       | 4,573      | 4,522       | 5,082     | 24 to 94         | 0.5% to 2.1%   | 1,686 to 1,756   | 59.4% to 61.9%   | -808 to -738         | -15.2% to -13.8% |                      |  |
| 3Q  | 5,589    | 4,855      | 4,853       | 4,822      | 4,762       | 5,320     | -82 to 10        | -1.7% to 0.2%  | 858 to 951       | 22.0% to 24.4%   | -826 to -734         | -14.8% to -13.1% |                      |  |
| 4Q  | 5,440    | 4,783      | 4,644       | 4,744      | 4,671       | 5,210     | -206 to -68      | -4.3% to -1.4% | 53 to 192        | 1.2% to 4.2%     | -795 to -657         | -14.6% to -12.1% |                      |  |
| Total   | 21,671   | 18,767     | 18,625      | 18,674     | 18,457      | 20,199    | -371 to -62      | -2.0% to -0.3% | 4,341 to 4,650   | 30.7% to 32.9%   | -3,214 to -2,904     | -14.8% to -13.4% |                      |  |

| Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 3,872  | 3,894    | 3,887     | 15               | 0.4%   | -7                   | -0.2%  | 3,950    | 1,723     | -2,149           | -55.5% | -2,164           | -55.7% | -2,227               | -56.4% |
| February  | 3,366  | 3,489    | 3,411     | 44               | 1.3%   | -78                  | -2.2%  | 3,529    | 1,290     | -2,076           | -61.7% | -2,121           | -62.2% | -2,239               | -63.4% |
| March   | 3,695  | 3,774    | 2,175     | -1,520           | -41.1% | -1,600               | -42.4% | 3,833    | 1,353     | -2,342           | -63.4% | -822             | -37.8% | -2,480               | -64.7% |
| April   | 3,450  | 3,615    | 155       | -3,295           | -95.5% | -3,460               | -95.7% | 3,751    | 1,368     | -2,082           | -60.4% | 1,213            | 780.8% | -2,383               | -63.5% |
| May   | 3,445  | 3,637    | 185       | -3,260           | -94.6% | -3,452               | -94.9% | 3,752    | 1,621     | -1,824           | -52.9% | 1,436            | 776.2% | -2,130               | -56.8% |
| June  | 3,456  | 3,672    | 317       | -3,139           | -90.8% | -3,356               | -91.4% | 3,838    | 1,863     | -1,593           | -46.1% | 1,546            | 488.4% | -1,975               | -51.5% |
| July  | 3,882  | 4,045    | 530       | -3,352           | -86.3% | -3,515               | -86.9% | 4,204    | 2,342     | -1,539           | -39.7% | 1,812            | 342.0% | -1,862               | -44.3% |
| August  | 3,670  | 3,834    | 658       | -3,012           | -82.1% | -3,176               | -82.8% | 3,997    | 2,312     | -1,358           | -37.0% | 1,654            | 251.4% | -1,685               | -42.2% |
| September   | 3,235  | 3,404    | 781       | -2,454           | -75.9% | -2,623               | -77.1% | 3,560    | 2,138     | -1,097           | -33.9% | 1,357            | 173.8% | -1,421               | -39.9% |
| October   | 3,370  | 3,443    | 1,091     | -2,279           | -67.6% | -2,352               | -68.3% | 3,589    | 2,414     | -956             | -28.4% | 1,323            | 121.2% | -1,175               | -32.7% |
| November  | 3,411  | 3,442    | 1,350     | -2,061           | -60.4% | -2,092               | -60.8% | 3,593    | 2,674     | -737             | -21.6% | 1,324            | 98.1%  | -919                 | -25.6% |
| December  | 3,832  | 3,873    | 1,711     | -2,121           | -55.4% | -2,162               | -55.8% | 4,028    | 3,125     | -707             | -18.5% | 1,414            | 82.6%  | -903                 | -22.4% |
| 1Q  | 10,933 | 11,158   | 9,472     | -1,461           | -13.4% | -1,686               | -15.1% | 11,312   | 4,366     | -6,568           | -60.1% | -5,106           | -53.9% | -6,946               | -61.4% |
| 2Q  | 10,351 | 10,924   | 657       | -9,695           | -93.7% | -10,267              | -94.0% | 11,340   | 4,852     | -5,500           | -53.1% | 4,195            | 638.6% | -6,488               | -57.2% |
| 3Q  | 10,787 | 11,282   | 1,969     | -8,818           | -81.7% | -9,313               | -82.5% | 11,762   | 6,793     | -3,994           | -37.0% | 4,824            | 245.0% | -4,969               | -42.2% |
| 4Q  | 10,614 | 10,759   | 4,152     | -6,462           | -60.9% | -6,606               | -61.4% | 11,209   | 8,213     | -2,401           | -22.6% | 4,061            | 97.8%  | -2,996               | -26.7% |
| Total   | 42,686 | 44,123   | 16,250    | -26,435          | -61.9% | -27,873              | -63.2% | 45,623   | 24,223    | -18,462          | -43.3% | 7,973            | 49.1%  | -21,400              | -46.9% |



| Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic |          |            |             |            |             |           |                  |                  |                  |                  |                      |                      |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|----------------------|--|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019 |                  |                  | Compared to 2021 |                      | Compared to Baseline |  |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                      |  |  |
|   | f        | g          |             |            |             |           | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1                |  |  |
| January   | 4,001    | 3,077      | 3,077       | 3,077      | 3,077       | 3,077     | -795             | -20.5%           | 1,354            | 78.6%            | -924                 | -23.1%               |  |  |
| February  | 3,587    | 2,674      | 2,674       | 2,669      | 2,635       | 2,734     | -732 to -692     | -21.7% to -20.6% | 1,345 to 1,384   | 104.2% to 107.3% | -952 to -913         | -26.5% to -25.5%     |  |  |
| March   | 3,901    | 2,980      | 2,980       | 2,966      | 2,933       | 3,217     | -762 to -715     | -20.6% to -19.3% | 1,580 to 1,627   | 116.8% to 120.3% | -968 to -921         | -24.8% to -23.6%     |  |  |
| April   | 3,899    | 2,993      | 2,993       | 2,975      | 2,934       | 3,285     | -516 to -458     | -15.0% to -13.3% | 1,566 to 1,625   | 114.5% to 118.8% | -965 to -906         | -24.7% to -23.2%     |  |  |
| May   | 3,886    | 3,021      | 3,021       | 2,993      | 2,947       | 3,367     | -498 to -424     | -14.5% to -12.3% | 1,326 to 1,400   | 81.8% to 86.3%   | -939 to -865         | -24.2% to -22.3%     |  |  |
| June  | 4,024    | 3,148      | 3,148       | 3,111      | 3,064       | 3,385     | -391 to -308     | -11.3% to -8.9%  | 1,202 to 1,285   | 64.5% to 69.0%   | -960 to -876         | -23.8% to -21.8%     |  |  |
| July  | 4,370    | 3,419      | 3,419       | 3,370      | 3,318       | 3,716     | -563 to -463     | -14.5% to -11.9% | 976 to 1,077     | 41.7% to 46.0%   | -1,051 to -951       | -24.1% to -21.8%     |  |  |
| August  | 4,168    | 3,267      | 3,267       | 3,213      | 3,160       | 3,603     | -510 to -403     | -13.9% to -11.0% | 848 to 955       | 36.7% to 41.3%   | -1,008 to -901       | -24.2% to -21.6%     |  |  |
| September   | 3,726    | 2,951      | 2,924       | 2,902      | 2,847       | 3,210     | -388 to -284     | -12.0% to -8.8%  | 709 to 812       | 33.2% to 38.0%   | -878 to -775         | -23.6% to -20.8%     |  |  |
| October   | 3,725    | 2,980      | 2,841       | 2,936      | 2,870       | 3,322     | -529 to -390     | -15.7% to -11.6% | 427 to 566       | 17.7% to 23.4%   | -884 to -745         | -23.7% to -20.0%     |  |  |
| November  | 3,724    | 3,022      | 2,864       | 2,981      | 2,901       | 3,204     | -547 to -389     | -16.0% to -11.4% | 190 to 348       | 7.1% to 13.0%    | -860 to -702         | -23.1% to -18.8%     |  |  |
| December  | 4,165    | 3,374      | 3,200       | 3,331      | 3,229       | 3,455     | -632 to -458     | -16.5% to -12.0% | 75 to 249        | 2.4% to 8.0%     | -964 to -791         | -23.2% to -19.0%     |  |  |
| 1Q  | 11,489   | 8,731      | 8,731       | 8,712      | 8,645       | 9,029     | -2,289 to -2,202 | -20.9% to -20.1% | 4,279 to 4,366   | 98.0% to 100.0%  | -2,845 to -2,758     | -24.8% to -24.0%     |  |  |
| 2Q  | 11,809   | 9,162      | 9,162       | 9,078      | 8,946       | 10,037    | -1,406 to -1,190 | -13.6% to -11.5% | 4,094 to 4,310   | 84.4% to 88.8%   | -2,863 to -2,647     | -24.2% to -22.4%     |  |  |
| 3Q  | 12,264   | 9,637      | 9,610       | 9,485      | 9,326       | 10,528    | -1,461 to -1,150 | -13.5% to -10.7% | 2,533 to 2,844   | 37.3% to 41.9%   | -2,938 to -2,627     | -24.0% to -21.4%     |  |  |
| 4Q  | 11,614   | 9,376      | 8,906       | 9,248      | 9,000       | 9,982     | -1,708 to -1,238 | -16.1% to -11.7% | 693 to 1,163     | 8.4% to 14.2%    | -2,708 to -2,238     | -23.3% to -19.3%     |  |  |
| Total   | 47,176   | 36,906     | 36,408      | 36,524     | 35,916      | 39,575    | -6,769 to -5,780 | -15.9% to -13.5% | 11,693 to 12,683 | 48.3% to 52.4%   | -11,260 to -10,270   | -23.9% to -21.8%     |  |  |

## Middle East

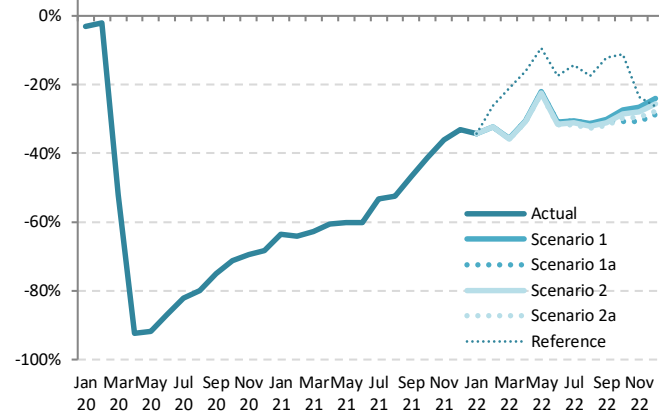
| Compared to 2019  | Seat capacity (%)       |                         |                         | Passenger number (thousand) |                         |                           |                         |                           |                         | Passenger revenue (USD, million) |                           |                         |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
|                   | Total                   | International           | Domestic                | Total                       |                         | International             |                         | Domestic                  |                         | Total                            | International             | Domestic                |
| 1Q 2020           | -19.4%                  | -19.6%                  | -18.7%                  | -8,995                      | -20.2%                  | -6,929                    | -20.1%                  | -2,066                    | -20.9%                  | -1,411                           | -1,216                    | -195                    |
| 2Q 2020           | -89.8%                  | -90.3%                  | -88.2%                  | -43,774                     | -95.4%                  | -34,333                   | -96.1%                  | -9,442                    | -93.0%                  | -7,194                           | -6,302                    | -892                    |
| 3Q 2020           | -73.7%                  | -79.1%                  | -53.5%                  | -44,550                     | -86.5%                  | -36,862                   | -90.2%                  | -7,687                    | -72.3%                  | -7,467                           | -6,740                    | -727                    |
| 4Q 2020           | -61.4%                  | -69.6%                  | -30.3%                  | -35,423                     | -78.0%                  | -30,213                   | -83.9%                  | -5,210                    | -55.5%                  | -6,041                           | -5,549                    | -492                    |
| <b>Total 2020</b> | <b>-61.3%</b>           | <b>-65.0%</b>           | <b>-47.7%</b>           | <b>-132,742</b>             | <b>-70.9%</b>           | <b>-108,337</b>           | <b>-73.6%</b>           | <b>-24,405</b>            | <b>-60.9%</b>           | <b>-22,113</b>                   | <b>-19,807</b>            | <b>-2,306</b>           |
| 1Q 2021           | -56.2%                  | -63.4%                  | -31.2%                  | -33,505                     | -75.4%                  | -27,783                   | -80.4%                  | -5,722                    | -57.8%                  | -5,631                           | -5,090                    | -541                    |
| 2Q 2021           | -51.5%                  | -60.3%                  | -20.3%                  | -33,426                     | -72.9%                  | -28,127                   | -78.7%                  | -5,300                    | -52.2%                  | -5,669                           | -5,168                    | -501                    |
| 3Q 2021           | -45.0%                  | -50.9%                  | -22.7%                  | -32,514                     | -63.1%                  | -27,565                   | -67.4%                  | -4,948                    | -46.5%                  | -5,494                           | -5,026                    | -468                    |
| 4Q 2021           | -33.3%                  | -36.8%                  | -20.2%                  | -20,693                     | -45.6%                  | -17,863                   | -49.6%                  | -2,830                    | -30.1%                  | -3,621                           | -3,353                    | -267                    |
| <b>Total 2021</b> | <b>-46.4%</b>           | <b>-52.7%</b>           | <b>-23.7%</b>           | <b>-120,138</b>             | <b>-64.2%</b>           | <b>-101,338</b>           | <b>-68.9%</b>           | <b>-18,800</b>            | <b>-46.9%</b>           | <b>-20,415</b>                   | <b>-18,638</b>            | <b>-1,777</b>           |
| 1Q 2022           | -32.3% to -32.2%        | -34.2% to -34.1%        | -25.7% to -25.6%        | -19,276 to -18,867          | -43.4% to -42.4%        | -15,987 to -15,666        | -46.3% to -45.3%        | -3,289 to -3,200          | -33.2% to -32.3%        | -3,330 to -3,264                 | -3,020 to -2,962          | -311 to -302            |
| 2Q 2022           | -26.5% to -25.8%        | -28.6% to -27.9%        | -18.9% to -18.5%        | -17,261 to -16,018          | -37.6% to -34.9%        | -14,570 to -13,543        | -40.8% to -37.9%        | -2,691 to -2,475          | -26.5% to -24.4%        | -3,038 to -2,833                 | -2,784 to -2,599          | -254 to -234            |
| 3Q 2022           | -29.3% to -28.0%        | -32.1% to -30.7%        | -18.7% to -17.8%        | -19,870 to -17,848          | -38.6% to -34.7%        | -17,170 to -15,473        | -42.0% to -37.9%        | -2,699 to -2,375          | -25.4% to -22.3%        | -3,524 to -3,187                 | -3,269 to -2,962          | -255 to -224            |
| 4Q 2022           | -30.1% to -26.5%        | -30.0% to -26.0%        | -30.7% to -28.3%        | -18,125 to -14,851          | -39.9% to -32.7%        | -14,708 to -11,864        | -40.8% to -32.9%        | -3,417 to -2,987          | -36.4% to -31.8%        | -3,139 to -2,584                 | -2,816 to -2,302          | -323 to -282            |
| <b>Total 2022</b> | <b>-29.3% to -28.1%</b> | <b>-31.0% to -29.7%</b> | <b>-23.2% to -22.5%</b> | <b>-73,855 to -67,584</b>   | <b>-39.4% to -36.1%</b> | <b>-61,856 to -56,546</b> | <b>-42.0% to -38.4%</b> | <b>-11,998 to -11,038</b> | <b>-29.9% to -27.5%</b> | <b>-12,917 to -11,868</b>        | <b>-11,783 to -10,825</b> | <b>-1,134 to -1,043</b> |



### Seat Capacity (thousand) - Middle East International

| Year      | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 16,210  | 16,892   | 15,726    | -484             | -3.0%  | -1,166               | -6.9%  | 16,935   | 5,909     | -10,301          | -63.5% | -9,817           | -62.4% | -11,026              | -65.1% |
| February  | 14,526  | 15,570   | 14,213    | -314             | -2.2%  | -1,357               | -8.7%  | 15,650   | 5,216     | -9,310           | -64.1% | -8,996           | -63.3% | -10,434              | -66.7% |
| March     | 16,072  | 16,746   | 7,697     | -8,375           | -52.1% | -9,049               | -54.0% | 16,533   | 5,985     | -10,088          | -62.8% | -1,712           | -22.2% | -10,548              | -63.8% |
| April     | 15,352  | 16,224   | 1,160     | -14,192          | -92.4% | -15,065              | -92.9% | 16,517   | 6,053     | -9,299           | -60.6% | 4,893            | 421.9% | -10,464              | -63.4% |
| May       | 14,952  | 16,637   | 1,222     | -13,730          | -91.8% | -15,416              | -92.7% | 17,389   | 5,947     | -9,005           | -60.2% | 4,725            | 386.8% | -11,442              | -65.8% |
| June      | 16,402  | 16,984   | 2,156     | -14,246          | -86.9% | -14,828              | -87.3% | 17,340   | 6,525     | -9,878           | -60.2% | 4,369            | 202.6% | -10,815              | -62.4% |
| July      | 17,363  | 17,930   | 3,101     | -14,262          | -82.1% | -14,829              | -82.7% | 18,319   | 8,120     | -9,243           | -53.2% | 5,019            | 161.9% | -10,199              | -55.7% |
| August    | 18,038  | 18,404   | 3,635     | -14,403          | -79.8% | -14,769              | -80.2% | 18,758   | 8,557     | -9,481           | -52.6% | 4,922            | 135.4% | -10,200              | -54.4% |
| September | 16,174  | 16,606   | 4,042     | -12,132          | -75.0% | -12,564              | -75.7% | 16,923   | 8,630     | -7,544           | -46.6% | 4,588            | 113.5% | -8,293               | -49.0% |
| October   | 16,098  | 16,560   | 4,629     | -11,469          | -71.2% | -11,931              | -72.0% | 17,112   | 9,461     | -6,638           | -41.2% | 4,831            | 104.4% | -7,652               | -44.7% |
| November  | 15,465  | 15,740   | 4,725     | -10,740          | -69.4% | -11,015              | -70.0% | 16,369   | 9,895     | -5,570           | -36.0% | 5,170            | 109.4% | -6,474               | -39.6% |
| December  | 16,571  | 17,259   | 5,260     | -11,311          | -68.3% | -11,999              | -69.5% | 17,880   | 11,088    | -5,483           | -33.1% | 5,828            | 110.8% | -6,791               | -38.0% |
| 1Q        | 46,809  | 49,208   | 37,636    | -9,173           | -19.6% | -11,572              | -23.5% | 49,118   | 17,111    | -29,698          | -63.4% | -20,525          | -54.5% | -32,008              | -65.2% |
| 2Q        | 46,706  | 49,845   | 4,537     | -42,169          | -90.3% | -45,308              | -90.9% | 51,246   | 18,525    | -28,182          | -60.3% | 13,987           | 308.3% | -32,721              | -63.9% |
| 3Q        | 51,576  | 52,941   | 10,778    | -40,798          | -79.1% | -42,163              | -79.6% | 54,000   | 25,308    | -26,268          | -50.9% | 14,530           | 134.8% | -28,692              | -53.1% |
| 4Q        | 48,134  | 49,559   | 14,614    | -33,520          | -69.6% | -34,945              | -70.5% | 51,361   | 30,443    | -17,691          | -36.8% | 15,829           | 108.3% | -20,918              | -40.7% |
| Total     | 193,225 | 201,553  | 67,566    | -125,659         | -65.0% | -133,987             | -66.5% | 205,725  | 91,387    | -101,838         | -52.7% | 23,821           | 35.3%  | -114,338             | -55.6% |

### Middle East (International)



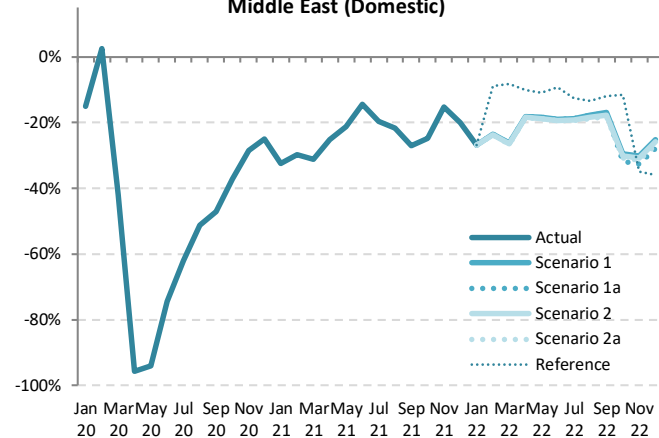
### Seat Capacity (thousand) - Middle East International

| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |
| January   | 17,149   | 10,663     | 10,663      | 10,663     | 10,663      | 10,663    | -5,547             | -34.2%           | 4,754            | 80.4%          | -6,486               | -37.8%           |
| February  | 15,971   | 9,828      | 9,828       | 9,824      | 9,819       | 10,732    | -4,707 to -4,699   | -32.4% to -32.3% | 4,603 to 4,611   | 88.2% to 88.4% | -6,152 to -6,144     | -38.5% to -38.5% |
| March     | 16,538   | 10,346     | 10,346      | 10,319     | 10,298      | 12,700    | -5,774 to -5,726   | -35.9% to -35.6% | 4,313 to 4,361   | 72.1% to 72.9% | -6,240 to -6,192     | -37.7% to -37.4% |
| April     | 16,973   | 10,670     | 10,670      | 10,629     | 10,599      | 12,870    | -4,752 to -4,682   | -31.0% to -30.5% | 4,547 to 4,617   | 75.1% to 76.3% | -6,374 to -6,303     | -37.6% to -37.1% |
| May       | 18,443   | 11,670     | 11,670      | 11,604     | 11,561      | 13,535    | -3,392 to -3,282   | -22.7% to -22.0% | 5,613 to 5,723   | 94.4% to 96.2% | -6,882 to -6,773     | -37.3% to -36.7% |
| June      | 17,787   | 11,332     | 11,332      | 11,247     | 11,191      | 13,533    | -5,211 to -5,071   | -31.8% to -30.9% | 4,666 to 4,807   | 71.5% to 73.7% | -6,595 to -6,455     | -37.1% to -36.3% |
| July      | 18,788   | 12,058     | 12,058      | 11,945     | 11,866      | 14,875    | -5,497 to -5,305   | -31.7% to -30.6% | 3,745 to 3,937   | 46.1% to 48.5% | -6,922 to -6,730     | -36.8% to -35.8% |
| August    | 19,151   | 12,388     | 12,388      | 12,248     | 12,139      | 14,882    | -5,899 to -5,650   | -32.7% to -31.3% | 3,582 to 3,831   | 41.9% to 44.8% | -7,012 to -6,763     | -36.6% to -35.3% |
| September | 17,300   | 11,301     | 11,246      | 11,151     | 11,018      | 14,196    | -5,156 to -4,873   | -31.9% to -30.1% | 2,388 to 2,671   | 27.7% to 30.9% | -6,282 to -5,999     | -36.3% to -34.7% |
| October   | 17,698   | 11,690     | 11,163      | 11,511     | 11,325      | 14,295    | -4,935 to -4,409   | -30.7% to -27.4% | 1,703 to 2,229   | 18.0% to 23.6% | -6,534 to -6,008     | -36.9% to -33.9% |
| November  | 16,985   | 11,345     | 10,726      | 11,150     | 10,907      | 11,823    | -4,738 to -4,120   | -30.6% to -26.6% | 832 to 1,450     | 8.4% to 14.7%  | -6,259 to -5,641     | -36.8% to -33.2% |
| December  | 18,578   | 12,578     | 11,817      | 12,341     | 11,981      | 12,214    | -4,754 to -3,992   | -28.7% to -24.1% | 729 to 1,490     | 6.6% to 13.4%  | -6,761 to -6,000     | -36.4% to -32.3% |
| 1Q        | 49,659   | 30,837     | 30,837      | 30,805     | 30,781      | 34,096    | -16,028 to -15,972 | -34.2% to -34.1% | 13,670 to 13,726 | 79.9% to 80.2% | -18,878 to -18,822   | -38.0% to -37.9% |
| 2Q        | 53,203   | 33,671     | 33,671      | 33,480     | 33,351      | 39,939    | -13,355 to -13,035 | -28.6% to -27.9% | 14,827 to 15,147 | 80.0% to 81.8% | -19,852 to -19,532   | -37.3% to -36.7% |
| 3Q        | 55,239   | 35,746     | 35,691      | 35,344     | 35,023      | 43,953    | -16,553 to -15,829 | -32.1% to -30.7% | 9,715 to 10,439  | 38.4% to 41.2% | -20,216 to -19,492   | -36.6% to -35.3% |
| 4Q        | 53,261   | 35,613     | 33,707      | 35,002     | 34,212      | 38,331    | -14,427 to -12,521 | -30.0% to -26.0% | 3,264 to 5,170   | 10.7% to 17.0% | -19,554 to -17,648   | -36.7% to -33.1% |

Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov Jan Mar May Jul Sep Nov  
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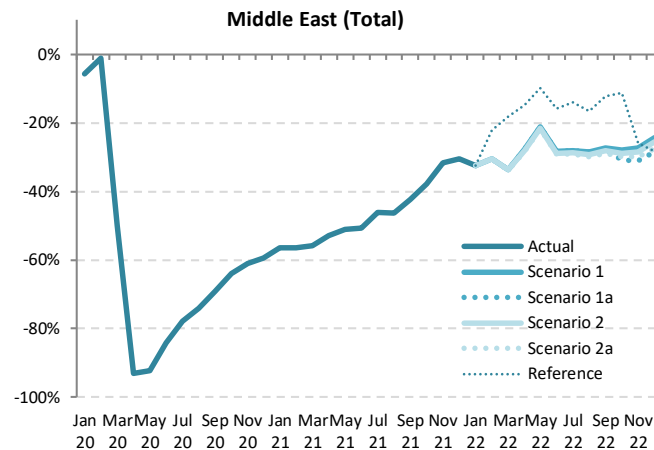
| Seat Capacity (thousand) - Middle East Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |         |                      |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January   | 4,760  | 4,438    | 4,046     | -714             | -15.0% | -392                 | -8.8%  | 4,285    | 3,215     | -1,545           | -32.5% | -831             | -20.5%  | -1,070               | -25.0% |
| February  | 4,186  | 4,039    | 4,294     | 108              | 2.6%   | 255                  | 6.3%   | 3,790    | 2,942     | -1,244           | -29.7% | -1,352           | -31.5%  | -848                 | -22.4% |
| March   | 4,600  | 4,271    | 2,675     | -1,925           | -41.8% | -1,596               | -37.4% | 3,995    | 3,165     | -1,435           | -31.2% | 490              | 18.3%   | -829                 | -20.8% |
| April   | 4,355  | 4,324    | 191       | -4,164           | -95.6% | -4,133               | -95.6% | 4,186    | 3,254     | -1,100           | -25.3% | 3,064            | 1605.4% | -931                 | -22.2% |
| May   | 4,586  | 4,553    | 271       | -4,315           | -94.1% | -4,283               | -94.1% | 4,383    | 3,614     | -972             | -21.2% | 3,343            | 1234.9% | -769                 | -17.5% |
| June  | 4,369  | 4,338    | 1,115     | -3,254           | -74.5% | -3,223               | -74.3% | 4,134    | 3,738     | -631             | -14.4% | 2,623            | 235.1%  | -396                 | -9.6%  |
| July  | 4,598  | 4,566    | 1,748     | -2,851           | -62.0% | -2,818               | -61.7% | 4,349    | 3,700     | -899             | -19.5% | 1,952            | 111.7%  | -650                 | -14.9% |
| August  | 4,639  | 4,606    | 2,267     | -2,372           | -51.1% | -2,339               | -50.8% | 4,415    | 3,629     | -1,009           | -21.8% | 1,363            | 60.1%   | -785                 | -17.8% |
| September                                       | 4,394  | 4,363    | 2,327     | -2,067           | -47.0% | -2,036               | -46.7% | 4,205    | 3,205     | -1,189           | -27.1% | 878              | 37.8%   | -1,000               | -23.8% |
| October   | 4,406  | 3,943    | 2,766     | -1,640           | -37.2% | -1,177               | -29.8% | 3,553    | 3,312     | -1,094           | -24.8% | 546              | 19.7%   | -241                 | -6.8%  |
| November  | 4,084  | 3,635    | 2,921     | -1,164           | -28.5% | -714                 | -19.6% | 3,257    | 3,459     | -626             | -15.3% | 538              | 18.4%   | 201                  | 6.2%   |
| December  | 4,292  | 3,946    | 3,220     | -1,072           | -25.0% | -726                 | -18.4% | 3,653    | 3,432     | -860             | -20.0% | 212              | 6.6%    | -221                 | -6.0%  |
| 1Q  | 13,546 | 12,749   | 11,015    | -2,531           | -18.7% | -1,734               | -13.6% | 12,070   | 9,323     | -4,223           | -31.2% | -1,693           | -15.4%  | -2,747               | -22.8% |
| 2Q  | 13,309 | 13,216   | 1,577     | -11,732          | -88.2% | -11,639              | -88.1% | 12,702   | 10,606    | -2,703           | -20.3% | 9,029            | 572.6%  | -2,096               | -16.5% |
| 3Q  | 13,611 | 13,535   | 6,341     | -7,290           | -53.5% | -7,194               | -53.1% | 12,970   | 10,535    | -3,097           | -22.7% | 4,193            | 66.1%   | -2,435               | -18.8% |
| 4Q  | 12,783 | 11,523   | 8,907     | -3,876           | -30.3% | -2,616               | -22.7% | 10,464   | 10,203    | -2,580           | -20.2% | 1,296            | 14.6%   | -261                 | -2.5%  |
| Total   | 53,270 | 51,023   | 27,840    | -25,429          | -47.7% | -23,182              | -45.4% | 48,205   | 40,667    | -12,603          | -23.7% | 12,826           | 46.1%   | -7,539               | -15.6% |

### Middle East (Domestic)



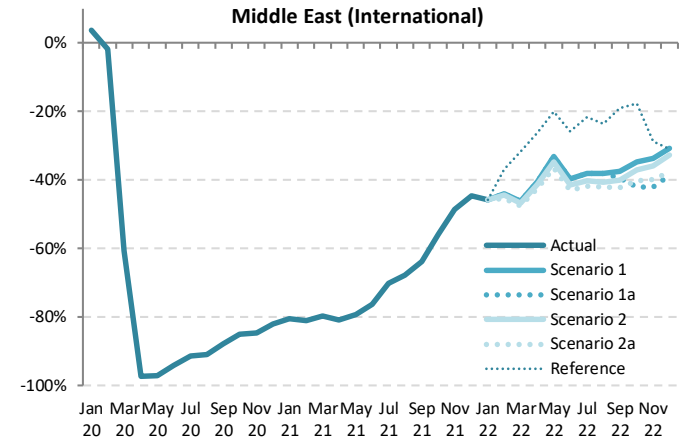
| Seat Capacity (thousand) - Middle East Domestic |          |            |             |            |             |           |                  |        |                  |        |                      |        |       |  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|--------|----------------------|--------|-------|--|
| Year  | 2022     |            |             |            |             |           |                  |        |                  |        |                      |        |       |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |        | Compared to 2021 |        | Compared to Baseline |        |       |  |
|   | f        | g          | g           | g          | g           | g         | g-a              | g/a-1  | g-e              | g/e-1  | g-f                  | f/g-1  | f/g-1 |  |
| January   | 4,431    | 3,485      | 3,485       | 3,485      | 3,485       | 3,485     | -993             | -22.4% | 270              | 8.4%   | -946                 | -21.4% |       |  |
| February  | 3,919    | 3,199      | 3,199       | 3,195      | 3,193       | 3,819     | -993             | -23.6% | 251              | 257    | -726                 | -18.5% |       |  |
| March   | 4,130    | 3,392      | 3,392       | 3,384      | 3,380       | 4,220     | -1,220           | -26.3% | 215              | 227    | -750                 | -18.2% |       |  |
| April   | 4,328    | 3,560      | 3,560       | 3,552      | 3,548       | 3,920     | -807             | -18.2% | 294              | 306    | -780                 | -17.7% |       |  |
| May   | 4,532    | 3,740      | 3,740       | 3,728      | 3,722       | 4,084     | -864             | -18.4% | 108              | 127    | -809                 | -17.5% |       |  |
| June  | 4,275    | 3,542      | 3,542       | 3,526      | 3,519       | 3,964     | -850             | -18.9% | -220             | -196   | -756                 | -17.1% |       |  |
| July  | 4,497    | 3,740      | 3,740       | 3,719      | 3,707       | 4,023     | -891             | -18.7% | 8                | 40     | -790                 | -16.8% |       |  |
| August  | 4,565    | 3,813      | 3,813       | 3,787      | 3,771       | 4,016     | -868             | -18.7% | 141              | 184    | -794                 | -16.5% |       |  |
| September                                       | 4,348    | 3,649      | 3,641       | 3,620      | 3,599       | 3,866     | -795             | -17.0% | 394              | 444    | -749                 | -16.1% |       |  |
| October   | 3,674    | 3,103      | 3,004       | 3,075      | 3,052       | 3,900     | -1,402           | -29.6% | -308             | -209   | -669                 | -15.5% |       |  |
| November  | 3,368    | 2,852      | 2,755       | 2,824      | 2,799       | 2,661     | -1,329           | -30.2% | -703             | -606   | -613                 | -15.3% |       |  |
| December  | 3,777    | 3,216      | 3,099       | 3,181      | 3,143       | 2,754     | -1,194           | -25.1% | -334             | -216   | -679                 | -14.9% |       |  |
| 1Q  | 12,480   | 10,076     | 10,076      | 10,064     | 10,058      | 11,524    | -3,488           | -25.6% | 735              | 753    | -2,422               | -19.3% |       |  |
| 2Q  | 13,134   | 10,843     | 10,843      | 10,806     | 10,789      | 11,967    | -2,521           | -24.6% | 182              | 237    | -2,345               | -17.4% |       |  |
| 3Q  | 13,410   | 11,202     | 11,193      | 11,125     | 11,077      | 11,905    | -2,554           | -24.0% | 543              | 667    | -2,333               | -16.5% |       |  |
| 4Q  | 10,819   | 9,171      | 8,858       | 9,080      | 8,993       | 9,314     | -3,925           | -28.3% | -1,345           | -1,032 | -1,961               | -15.2% |       |  |
| Total   | 49,844   | 41,292     | 40,970      | 41,074     | 40,917      | 44,710    | -12,352          | -22.5% | 251              | 625    | -8,927               | -17.2% |       |  |

| Seat Capacity (thousand) - Middle East International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 20,970  | 21,330   | 19,773    | -1,198           | -5.7%  | -1,558               | -7.3%  | 21,220   | 9,125     | -11,846          | -56.5% | -10,648          | -53.9% | -12,096              | -57.0% |
| February  | 18,712  | 19,609   | 18,507    | -206             | -1.1%  | -1,103               | -5.6%  | 19,440   | 8,159     | -10,553          | -56.4% | -10,348          | -55.9% | -11,282              | -58.0% |
| March   | 20,672  | 21,017   | 10,372    | -10,300          | -49.8% | -10,645              | -50.6% | 20,528   | 9,150     | -11,522          | -55.7% | -1,222           | -11.8% | -11,377              | -55.4% |
| April   | 19,706  | 20,548   | 1,350     | -18,356          | -93.1% | -19,198              | -93.4% | 20,702   | 9,307     | -10,399          | -52.8% | 7,957            | 589.2% | -11,395              | -55.0% |
| May   | 19,538  | 21,191   | 1,492     | -18,046          | -92.4% | -19,698              | -93.0% | 21,772   | 9,561     | -9,977           | -51.1% | 8,069            | 540.6% | -12,211              | -56.1% |
| June  | 20,771  | 21,322   | 3,272     | -17,500          | -84.2% | -18,050              | -84.7% | 21,474   | 10,263    | -10,509          | -50.6% | 6,991            | 213.7% | -11,211              | -52.2% |
| July  | 21,961  | 22,496   | 4,849     | -17,113          | -77.9% | -17,648              | -78.4% | 22,669   | 11,820    | -10,141          | -46.2% | 6,972            | 143.8% | -10,848              | -47.9% |
| August  | 22,677  | 23,010   | 5,902     | -16,775          | -74.0% | -17,109              | -74.4% | 23,172   | 12,187    | -10,490          | -46.3% | 6,285            | 106.5% | -10,986              | -47.4% |
| September   | 20,569  | 20,970   | 6,369     | -14,200          | -69.0% | -14,601              | -69.6% | 21,128   | 11,836    | -8,733           | -42.5% | 5,466            | 85.8%  | -9,293               | -44.0% |
| October   | 20,505  | 20,503   | 7,396     | -13,109          | -63.9% | -13,108              | -63.9% | 20,666   | 12,773    | -7,732           | -37.7% | 5,377            | 72.7%  | -7,893               | -38.2% |
| November  | 19,549  | 19,374   | 7,646     | -11,904          | -60.9% | -11,729              | -60.5% | 19,626   | 13,353    | -6,196           | -31.7% | 5,708            | 74.7%  | -6,273               | -32.0% |
| December  | 20,863  | 21,205   | 8,480     | -12,383          | -59.4% | -12,725              | -60.0% | 21,533   | 14,520    | -6,343           | -30.4% | 6,041            | 71.2%  | -7,012               | -32.6% |
| 1Q  | 60,355  | 61,957   | 48,651    | -11,703          | -19.4% | -13,305              | -21.5% | 61,188   | 26,433    | -33,921          | -56.2% | -22,218          | -45.7% | -34,755              | -56.8% |
| 2Q  | 60,016  | 63,061   | 6,114     | -53,901          | -89.8% | -56,946              | -90.3% | 63,948   | 29,131    | -30,885          | -51.5% | 23,016           | 376.4% | -34,817              | -54.4% |
| 3Q  | 65,207  | 66,476   | 17,119    | -48,088          | -73.7% | -49,357              | -74.2% | 66,969   | 35,842    | -29,365          | -45.0% | 18,723           | 109.4% | -31,127              | -46.5% |
| 4Q  | 60,917  | 61,082   | 23,521    | -37,396          | -61.4% | -37,561              | -61.5% | 61,825   | 40,646    | -20,270          | -33.3% | 17,125           | 72.8%  | -21,178              | -34.3% |
| Total   | 246,494 | 252,576  | 95,406    | -151,088         | -61.3% | -157,170             | -62.2% | 253,930  | 132,053   | -114,441         | -46.4% | 36,647           | 38.4%  | -121,877             | -48.0% |



| Seat Capacity (thousand) - Middle East International + Domestic |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |        |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|--------|--|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                |                      |                  |        |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  |        |  |
| Month   | f        | g          |             |            | -           |           | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            |        |  |
| January   | 21,580   | 14,148     | 14,148      | 14,148     | 14,148      | 14,148    | -6,822             | -32.5%           | 5,023            | 55.1%          | -7,433               | -34.4%           | -34.4% |  |
| February  | 19,890   | 13,027     | 13,027      | 13,019     | 13,013      | 14,552    | -5,699 to -5,685   | -30.5% to -30.4% | 4,528 to 4,868   | 59.5% to 59.7% | -6,878 to -6,864     | -34.6% to -34.5% | -34.5% |  |
| March   | 20,668   | 13,738     | 13,738      | 13,702     | 13,678      | 16,920    | -6,994 to -6,934   | -33.8% to -33.5% | 4,528 to 4,588   | 49.5% to 50.1% | -6,991 to -6,931     | -33.8% to -33.5% | -33.5% |  |
| April   | 21,301   | 14,230     | 14,230      | 14,180     | 14,147      | 16,790    | -5,559 to -5,478   | -28.2% to -27.8% | 4,840 to 4,923   | 52.0% to 52.9% | -7,154 to -7,071     | -33.6% to -33.2% | -33.2% |  |
| May   | 22,975   | 15,410     | 15,410      | 15,332     | 15,283      | 17,619    | -4,255 to -4,126   | -21.8% to -21.1% | 5,722 to 5,849   | 59.8% to 61.2% | -7,692 to -7,564     | -33.5% to -32.9% | -32.9% |  |
| June  | 22,061   | 14,874     | 14,874      | 14,773     | 14,710      | 17,497    | -6,062 to -5,898   | -29.2% to -28.4% | 4,447 to 4,611   | 43.3% to 44.9% | -7,351 to -7,187     | -33.3% to -32.6% | -32.6% |  |
| July  | 23,285   | 15,797     | 15,797      | 15,663     | 15,573      | 18,898    | -6,388 to -6,164   | -29.1% to -28.1% | 3,753 to 3,977   | 31.7% to 33.6% | -7,712 to -7,488     | -33.1% to -32.2% | -32.2% |  |
| August  | 23,716   | 16,201     | 16,201      | 16,034     | 15,910      | 18,898    | -6,767 to -6,476   | -29.8% to -28.6% | 3,723 to 4,014   | 30.6% to 32.9% | -7,806 to -7,515     | -32.9% to -31.7% | -31.7% |  |
| September   | 21,648   | 14,950     | 14,886      | 14,771     | 14,617      | 18,062    | -5,952 to -5,619   | -28.9% to -27.3% | 2,782 to 3,114   | 23.5% to 26.3% | -7,031 to -6,698     | -32.5% to -30.9% | -30.9% |  |
| October   | 21,372   | 14,792     | 14,168      | 14,586     | 14,376      | 18,194    | -6,337 to -5,712   | -30.9% to -27.9% | 1,395 to 2,020   | 10.9% to 15.8% | -7,204 to -6,579     | -33.7% to -30.8% | -30.8% |  |
| November  | 20,354   | 14,197     | 13,482      | 13,973     | 13,705      | 14,483    | -6,068 to -5,352   | -31.0% to -27.4% | 128 to 844       | 1.0% to 6.3%   | -6,872 to -6,157     | -33.8% to -30.2% | -30.2% |  |
| December  | 22,355   | 15,795     | 14,916      | 15,522     | 15,124      | 14,968    | -5,947 to -5,068   | -28.5% to -24.3% | 395 to 1,274     | 2.7% to 8.8%   | -7,440 to -6,561     | -33.3% to -29.3% | -29.3% |  |
| 1Q  | 62,139   | 40,912     | 40,912      | 40,869     | 40,839      | 45,620    | -19,516 to -19,442 | -32.3% to -32.2% | 14,405 to 14,479 | 54.5% to 54.8% | -21,301 to -21,227   | -34.3% to -34.2% | -34.2% |  |
| 2Q  | 66,337   | 44,514     | 44,514      | 44,286     | 44,100      | 51,906    | -15,876 to -15,501 | -26.5% to -25.8% | 15,009 to 15,384 | 51.5% to 52.8% | -22,197 to -21,823   | -33.5% to -32.9% | -32.9% |  |
| 3Q  | 68,649   | 46,948     | 46,885      | 46,469     | 46,100      | 55,588    | -19,107 to -18,259 | -29.3% to -28.0% | 10,258 to 11,106 | 28.6% to 31.0% | -22,549 to -21,701   | -32.8% to -31.6% | -31.6% |  |
| 4Q  | 64,081   | 44,784     | 42,565      | 44,082     | 43,205      | 47,645    | -18,352 to -16,133 | -30.1% to -26.5% | 1,919 to 4,138   | 4.7% to 10.2%  | -21,515 to -19,297   | -33.6% to -30.1% | -30.1% |  |
| Total   | 261,206  | 177,159    | 174,877     | 175,705    | 174,284     | 201,030   | -72,211 to -69,335 | -29.3% to -28.1% | 42,231 to 45,106 | 32.0% to 34.2% | -86,922 to -84,047   | -33.3% to -32.2% | -32.2% |  |

| Passenger Number (thousand) - Middle East International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 12,111  | 12,667   | 12,564    | 453              | 3.7%   | -103                 | -0.8%  | 12,745   | 2,373     | -9,738           | -80.4% | -10,190          | -81.1% | -10,371              | -81.4% |
| February  | 10,571  | 11,373   | 10,378    | -193             | -1.8%  | -995                 | -8.7%  | 11,472   | 1,992     | -8,579           | -81.2% | -8,386           | -80.8% | -9,480               | -82.6% |
| March   | 11,869  | 12,409   | 4,680     | -7,188           | -60.6% | -7,729               | -62.3% | 12,298   | 2,403     | -9,466           | -79.8% | -2,278           | -48.7% | -9,895               | -80.5% |
| April   | 12,305  | 13,050   | 337       | -11,968          | -97.3% | -12,712              | -97.4% | 13,332   | 2,357     | -9,948           | -80.8% | 2,020            | 598.9% | -10,975              | -82.3% |
| May   | 10,911  | 12,185   | 308       | -10,603          | -97.2% | -11,877              | -97.5% | 12,783   | 2,268     | -8,643           | -79.2% | 1,960            | 635.6% | -10,515              | -82.3% |
| June  | 12,503  | 12,989   | 742       | -11,762          | -94.1% | -12,247              | -94.3% | 13,310   | 2,968     | -9,535           | -76.3% | 2,226            | 300.2% | -10,342              | -77.7% |
| July  | 14,021  | 14,530   | 1,196     | -12,825          | -91.5% | -13,334              | -91.8% | 14,899   | 4,172     | -9,849           | -70.2% | 2,976            | 248.9% | -10,726              | -72.0% |
| August  | 14,745  | 15,097   | 1,342     | -13,403          | -90.9% | -13,756              | -91.1% | 15,442   | 4,747     | -9,998           | -67.8% | 3,405            | 253.8% | -10,695              | -69.3% |
| September   | 12,105  | 12,467   | 1,471     | -10,634          | -87.9% | -10,997              | -88.2% | 12,749   | 4,386     | -7,719           | -63.8% | 2,915            | 198.2% | -8,363               | -65.6% |
| October   | 11,839  | 12,224   | 1,761     | -10,072          | -85.1% | -10,457              | -85.5% | 12,677   | 5,209     | -6,629           | -56.0% | 3,442            | 194.8% | -7,468               | -58.9% |
| November  | 11,359  | 11,608   | 1,744     | -9,614           | -84.6% | -9,864               | -85.0% | 12,115   | 5,847     | -5,511           | -48.5% | 4,103            | 235.2% | -6,268               | -51.7% |
| December  | 12,821  | 13,403   | 2,294     | -10,527          | -82.1% | -11,109              | -82.9% | 13,936   | 7,099     | -5,722           | -44.6% | 4,805            | 209.5% | -6,837               | -49.1% |
| 1Q  | 34,551  | 36,449   | 27,622    | -6,929           | -20.1% | -8,827               | -24.2% | 36,514   | 6,768     | -27,783          | -80.4% | -20,854          | -75.5% | -29,747              | -81.5% |
| 2Q  | 35,720  | 38,224   | 1,387     | -34,333          | -96.1% | -36,836              | -96.4% | 39,425   | 7,593     | -28,127          | -78.7% | 6,206            | 447.3% | -31,832              | -80.7% |
| 3Q  | 40,871  | 42,095   | 4,008     | -36,862          | -90.2% | -38,087              | -90.5% | 43,090   | 13,305    | -27,565          | -67.4% | 9,297            | 231.9% | -29,785              | -69.1% |
| 4Q  | 36,018  | 37,234   | 5,805     | -30,213          | -83.9% | -31,429              | -84.4% | 38,729   | 18,155    | -17,863          | -49.6% | 12,350           | 212.7% | -20,573              | -53.1% |
| Total   | 147,160 | 154,002  | 38,823    | -108,337         | -73.6% | -115,179             | -74.8% | 157,758  | 45,822    | -101,338         | -68.9% | 6,999            | 18.0%  | -111,936             | -71.0% |

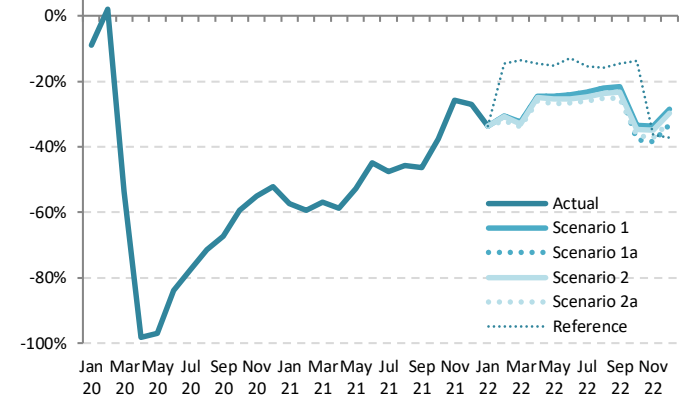


| Passenger Number (thousand) - Middle East International |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| Year  | 2022     |            |             |            |             |           |                    |                  |                  |                  | Compared to Baseline |                  |  |  |
|   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |  |
| Month   | f        | g          |             |            | -           |           | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |  |
| January   | 12,949   | 6,568      | 6,568       | 6,568      | 6,568       | 6,568     | -5,543             | -45.8%           | 4,195            | 176.8%           | -6,381               | -49.3%           |  |  |
| February  | 11,747   | 5,919      | 5,919       | 5,877      | 5,779       | 6,673     | -4,793 to -4,652   | -45.3% to -44.0% | 3,787 to 3,927   | 190.1% to 197.2% | -5,968 to -5,828     | -50.8% to -49.6% |  |  |
| March   | 12,344   | 6,398      | 6,398       | 6,308      | 6,217       | 8,101     | -5,652 to -5,471   | -47.6% to -46.1% | 3,814 to 3,995   | 158.7% to 166.3% | -6,127 to -5,947     | -49.6% to -48.2% |  |  |
| April   | 13,746   | 7,324      | 7,324       | 7,231      | 7,086       | 9,086     | -5,219 to -4,981   | -42.4% to -40.5% | 4,729 to 4,967   | 200.6% to 210.7% | -6,660 to -6,422     | -48.5% to -46.7% |  |  |
| May   | 13,604   | 7,300      | 7,300       | 7,121      | 6,927       | 8,731     | -3,984 to -3,612   | -36.5% to -33.1% | 4,659 to 5,032   | 205.4% to 221.9% | -6,677 to -6,304     | -49.1% to -46.3% |  |  |
| June  | 13,699   | 7,553      | 7,553       | 7,321      | 7,137       | 9,285     | -5,367 to -4,951   | -42.9% to -39.6% | 4,169 to 4,585   | 140.5% to 154.5% | -6,563 to -6,146     | -47.9% to -44.9% |  |  |
| July  | 15,330   | 8,683      | 8,683       | 8,374      | 8,167       | 11,003    | -5,854 to -5,338   | -41.8% to -38.1% | 3,994 to 4,511   | 95.7% to 108.1%  | -7,164 to -6,647     | -46.7% to -43.4% |  |  |
| August  | 15,819   | 9,136      | 9,136       | 8,764      | 8,537       | 11,266    | -6,208 to -5,609   | -42.1% to -38.0% | 3,790 to 4,389   | 79.8% to 92.5%   | -7,281 to -6,682     | -46.0% to -42.2% |  |  |
| September   | 13,076   | 7,579      | 7,327       | 7,251      | 6,997       | 9,797     | -5,108 to -4,526   | -42.2% to -37.4% | 2,611 to 3,193   | 59.5% to 72.8%   | -6,080 to -5,498     | -46.5% to -42.0% |  |  |
| October   | 13,156   | 7,735      | 6,861       | 7,449      | 7,074       | 9,738     | -4,977 to -4,104   | -42.0% to -34.7% | 1,652 to 2,526   | 31.7% to 48.5%   | -6,295 to -5,421     | -47.8% to -41.2% |  |  |
| November  | 12,616   | 7,535      | 6,586       | 7,290      | 6,827       | 8,083     | -4,772 to -3,823   | -42.0% to -33.7% | 739 to 1,688     | 12.6% to 28.9%   | -6,030 to -5,081     | -47.8% to 40.3%  |  |  |
| December  | 14,531   | 8,884      | 7,863       | 8,637      | 7,989       | 8,865     | -4,958 to -3,937   | -38.7% to -30.7% | 764 to 1,785     | 10.8% to 25.1%   | -6,668 to -5,646     | -45.9% to -38.9% |  |  |
| 1Q  | 37,040   | 18,885     | 18,885      | 18,754     | 18,564      | 21,343    | -15,987 to -15,666 | -46.3% to -45.3% | 11,796 to 12,117 | 174.3% to 179.0% | -18,476 to -18,155   | -49.9% to -49.0% |  |  |
| 2Q  | 41,049   | 22,177     | 22,177      | 21,673     | 21,150      | 27,101    | -14,570 to -13,543 | -40.8% to -37.9% | 13,556 to 14,583 | 178.5% to 192.1% | -19,900 to -18,872   | -48.5% to -46.0% |  |  |
| 3Q  | 44,225   | 25,398     | 25,147      | 24,389     | 23,700      | 32,066    | -17,170 to -15,473 | -42.0% to -37.9% | 10,395 to 12,093 | 78.1% to 90.9%   | -20,525 to -18,827   | -46.4% to -42.6% |  |  |
| 4Q  | 40,303   | 24,155     | 21,311      | 23,376     | 21,890      | 26,687    | -14,708 to -11,864 | -40.8% to -32.9% | 3,155 to 5,999   | 17.4% to 33.0%   | -18,992 to -16,148   | -47.1% to -40.1% |  |  |
| Total   | 162,617  | 90,614     | 87,519      | 88,192     | 85,304      | 107,196   | -61,856 to -56,546 | -42.0% to -38.4% | 39,482 to 44,792 | 86.2% to 97.8%   | -77,313 to -72,003   | -47.5% to -44.3% |  |  |

Passenger Number (thousand) - Middle East Domestic

| Year      | 2019   |          |           | 2020             |                      |          |           |                  | 2021             |                      |        |        |        |         |        |
|-----------|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|--------|--------|--------|---------|--------|
|           | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |        |        |        |         |        |
| Month     | a      | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1  | e-c    | e/a-1  | e-d     | e/d-1  |
| January   | 3,495  | 3,267    | 3,184     | -311             | -8.9%                | -83      | -2.5%     | 3,161            | 1,495            | -2,001               | -57.2% | -1,689 | -53.1% | -1,666  | -52.7% |
| February  | 3,012  | 2,913    | 3,074     | 62               | 2.1%                 | 161      | 5.5%      | 2,739            | 1,225            | -1,787               | -59.3% | -1,849 | -60.1% | -1,514  | -55.3% |
| March     | 3,395  | 3,160    | 1,579     | -1,817           | -53.5%               | -1,582   | -50.0%    | 2,962            | 1,461            | -1,935               | -57.0% | -118   | -7.5%  | -1,501  | -50.7% |
| April     | 3,439  | 3,422    | 64        | -3,375           | -98.1%               | -3,358   | -98.1%    | 3,320            | 1,419            | -2,020               | -58.7% | 1,355  | 214.2% | -1,901  | -57.3% |
| May       | 3,363  | 3,347    | 103       | -3,261           | -97.0%               | -3,245   | -96.9%    | 3,229            | 1,589            | -1,774               | -52.8% | 1,486  | 144.9% | -1,640  | -50.8% |
| June      | 3,348  | 3,332    | 541       | -2,807           | -83.8%               | -2,791   | -83.8%    | 3,182            | 1,842            | -1,505               | -45.0% | 1,301  | 240.6% | -1,340  | -42.1% |
| July      | 3,706  | 3,689    | 838       | -2,868           | -77.4%               | -2,850   | -77.3%    | 3,522            | 1,941            | -1,765               | -47.6% | 1,103  | 131.6% | -1,580  | -44.9% |
| August    | 3,724  | 3,707    | 1,061     | -2,663           | -71.5%               | -2,645   | -71.4%    | 3,561            | 2,021            | -1,703               | -45.7% | 960    | 90.4%  | -1,539  | -43.2% |
| September | 3,203  | 3,188    | 1,046     | -2,157           | -67.3%               | -2,141   | -67.2%    | 3,079            | 1,722            | -1,481               | -46.2% | 676    | 64.6%  | -1,357  | -44.1% |
| October   | 3,160  | 2,834    | 1,284     | -1,876           | -59.4%               | -1,550   | -54.7%    | 2,559            | 1,972            | -1,188               | -37.6% | 688    | 53.6%  | -588    | -23.0% |
| November  | 2,973  | 2,651    | 1,339     | -1,633           | -54.9%               | -1,312   | -49.5%    | 2,382            | 2,209            | -764                 | -25.7% | 869    | 64.9%  | -173    | -7.3%  |
| December  | 3,257  | 3,001    | 1,557     | -1,700           | -52.2%               | -1,444   | -48.1%    | 2,785            | 2,379            | -878                 | -27.0% | 822    | 52.8%  | -406    | -14.6% |
| 1Q        | 9,903  | 9,340    | 7,837     | -2,066           | -20.9%               | -1,503   | -16.1%    | 8,862            | 4,181            | -5,722               | -57.8% | -3,656 | -46.7% | -4,682  | -52.8% |
| 2Q        | 10,149 | 10,101   | 708       | -9,442           | -93.0%               | -9,394   | -93.0%    | 9,731            | 4,850            | -5,300               | -52.2% | 4,142  | 585.4% | -4,881  | -50.2% |
| 3Q        | 10,634 | 10,583   | 2,946     | -7,687           | -72.3%               | -7,637   | -72.2%    | 10,161           | 5,685            | -4,948               | -46.5% | 2,739  | 93.0%  | -4,476  | -44.1% |
| 4Q        | 9,390  | 8,487    | 4,180     | -5,210           | -55.5%               | -4,307   | -50.7%    | 7,726            | 6,560            | -2,830               | -30.1% | 2,380  | 56.9%  | -1,166  | -15.1% |
| Total     | 40,075 | 38,511   | 15,670    | -24,405          | -60.9%               | -22,841  | -59.3%    | 36,480           | 21,275           | -18,800              | -46.9% | 5,605  | 35.8%  | -15,205 | -41.7% |

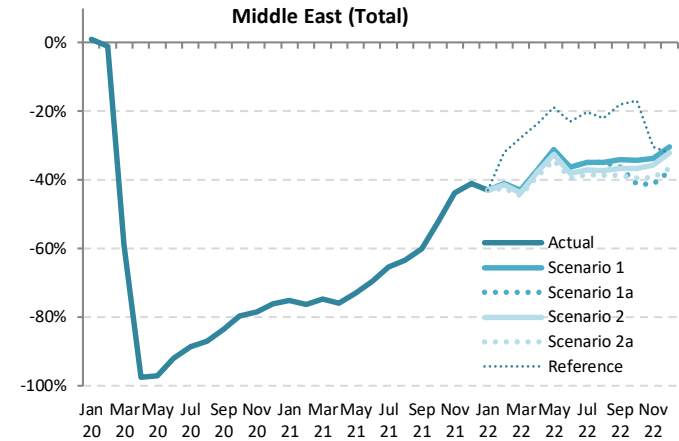
Middle East (Domestic)



Passenger Number (thousand) - Middle East Domestic

| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  |                | Compared to 2021 |                  | Compared to Baseline |  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|----------------|------------------|------------------|----------------------|--|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e            | g/e-1            | g-f              | f/g-1                |  |
| January   | 3,275    | 2,318      | 2,318       | 2,318      | 2,318       | 2,318     | -1,177             | -33.7%           | 824            | 55.1%            | -957             | -29.2%               |  |
| February  | 2,838    | 2,093      | 2,093       | 2,084      | 2,051       | 2,574     | -961 to -919       | -31.9% to -30.5% | 826 to 868     | 67.4% to 70.8%   | -788 to -746     | -27.7% to -26.3%     |  |
| March     | 3,069    | 2,291      | 2,291       | 2,273      | 2,244       | 2,934     | -1,151 to -1,104   | -33.9% to -32.5% | 784 to 830     | 53.6% to 56.8%   | -825 to -778     | -26.9% to -25.4%     |  |
| April     | 3,440    | 2,598      | 2,598       | 2,580      | 2,542       | 2,938     | -897 to -841       | -26.1% to -24.5% | 1,123 to 1,179 | 79.2% to 83.1%   | -898 to -842     | -26.1% to -24.5%     |  |
| May       | 3,346    | 2,540      | 2,540       | 2,508      | 2,462       | 2,854     | -901 to -824       | -26.8% to -24.5% | 873 to 951     | 55.0% to 59.8%   | -883 to -806     | -26.4% to -24.1%     |  |
| June      | 3,297    | 2,537      | 2,537       | 2,497      | 2,455       | 2,918     | -893 to -810       | -26.7% to -24.2% | 613 to 695     | 33.3% to 37.7%   | -842 to -760     | -25.5% to -23.0%     |  |
| July      | 3,649    | 2,844      | 2,844       | 2,791      | 2,745       | 3,139     | -962 to -863       | -25.9% to -23.3% | 803 to 902     | 41.4% to 46.5%   | -904 to -805     | -24.8% to -22.1%     |  |
| August    | 3,689    | 2,902      | 2,902       | 2,839      | 2,790       | 3,137     | -934 to -822       | -25.1% to -21.1% | 769 to 881     | 38.0% to 43.6%   | -899 to -787     | -24.4% to -21.3%     |  |
| September | 3,190    | 2,512      | 2,470       | 2,454      | 2,399       | 2,738     | -804 to -691       | -25.1% to -21.6% | 677 to 790     | 39.3% to 45.9%   | -791 to -678     | -24.8% to -21.3%     |  |
| October   | 2,652    | 2,105      | 1,965       | 2,063      | 2,002       | 2,723     | -1,195 to -1,055   | -37.8% to -33.4% | -7 to 133      | -0.3% to 6.8%    | -687 to -547     | -25.9% to -20.6%     |  |
| November  | 2,468    | 1,970      | 1,832       | 1,936      | 1,869       | 1,891     | -1,141 to -1,002   | -38.4% to -33.7% | -377 to -238   | -17.1% to -10.8% | -636 to -497     | -25.8% to -20.2%     |  |
| December  | 2,885    | 2,327      | 2,176       | 2,291      | 2,200       | 2,047     | -1,081 to -930     | -33.2% to -28.6% | -203 to -52    | -8.5% to -2.2%   | -710 to -559     | -24.6% to -19.4%     |  |
| 1Q        | 9,183    | 6,702      | 6,702       | 6,675      | 6,614       | 7,827     | -3,289 to -3,200   | -33.2% to -32.3% | 2,433 to 2,522 | 58.2% to 60.3%   | -2,569 to -2,481 | -28.0% to -27.0%     |  |
| 2Q        | 10,083   | 7,675      | 7,675       | 7,586      | 7,459       | 8,709     | -2,691 to -2,475   | -26.5% to -24.4% | 2,609 to 2,825 | 53.8% to 58.3%   | -2,624 to -2,408 | -26.0% to -23.9%     |  |
| 3Q        | 10,529   | 8,258      | 8,216       | 8,083      | 7,934       | 9,014     | -2,699 to -2,375   | -25.4% to -22.3% | 2,249 to 2,573 | 39.6% to 45.3%   | -2,594 to -2,270 | -24.6% to -21.6%     |  |
| 4Q        | 8,005    | 6,402      | 5,972       | 6,289      | 6,070       | 6,661     | -3,417 to -2,987   | -36.4% to -31.8% | -587 to -157   | -9.0% to -2.4%   | -2,033 to -1,603 | -25.4% to -20.0%     |  |
| Total     | 37,799   | 29,038     | 28,566      | 28,634     | 28,077      | 32,211    | -11,998 to -11,038 | -29.9% to -27.5% | 6,802 to 7,762 | 32.0% to 36.5%   | -9,722 to -8,761 | -25.7% to -23.2%     |  |

| Passenger Number (thousand) - Middle East International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 15,606  | 15,934   | 15,748    | 141              | 0.9%   | -186                 | -1.2%  | 15,906   | 3,868     | -11,738          | -75.2% | -11,880          | -75.4% | -12,038              | -75.7% |
| February   | 13,583  | 14,286   | 13,452    | -131             | -1.0%  | -834                 | -5.8%  | 14,211   | 3,217     | -10,366          | -76.3% | -10,235          | -76.1% | -10,995              | -77.4% |
| March  | 15,264  | 15,570   | 6,259     | -9,005           | -59.0% | -9,311               | -59.8% | 15,260   | 3,864     | -11,401          | -74.7% | -2,395           | -38.3% | -11,396              | -74.7% |
| April  | 15,744  | 16,472   | 401       | -15,342          | -97.5% | -16,070              | -97.6% | 16,652   | 3,776     | -11,968          | -76.0% | 3,375            | 840.8% | -12,876              | -77.3% |
| May  | 14,275  | 15,532   | 411       | -13,864          | -97.1% | -15,121              | -97.4% | 16,011   | 3,857     | -10,418          | -73.0% | 3,446            | 838.7% | -12,155              | -75.9% |
| June   | 15,851  | 16,321   | 1,283     | -14,568          | -91.9% | -15,038              | -92.1% | 16,492   | 4,810     | -11,041          | -69.7% | 3,528            | 275.0% | -11,682              | -70.8% |
| July   | 17,727  | 18,219   | 2,034     | -15,693          | -88.5% | -16,185              | -88.8% | 18,420   | 6,114     | -11,614          | -65.5% | 4,079            | 200.5% | -12,306              | -66.8% |
| August   | 18,469  | 18,804   | 2,403     | -16,066          | -87.0% | -16,401              | -87.2% | 19,003   | 6,769     | -11,701          | -63.4% | 4,365            | 181.6% | -12,234              | -64.4% |
| September  | 15,308  | 15,655   | 2,517     | -12,791          | -83.6% | -13,138              | -83.9% | 15,828   | 6,108     | -9,199           | -60.1% | 3,591            | 142.7% | -9,720               | -61.4% |
| October  | 14,998  | 15,058   | 3,050     | -11,948          | -79.7% | -12,007              | -79.7% | 15,237   | 7,181     | -7,817           | -52.1% | 4,131            | 135.4% | -8,056               | -52.9% |
| November   | 14,331  | 14,259   | 3,084     | -11,247          | -78.5% | -11,176              | -78.4% | 14,497   | 8,056     | -6,276           | -43.8% | 4,972            | 161.2% | -6,441               | -44.4% |
| December   | 16,078  | 16,404   | 3,851     | -12,228          | -76.1% | -12,553              | -76.5% | 16,720   | 9,478     | -6,600           | -41.1% | 5,627            | 146.1% | -7,242               | -43.3% |
| 1Q   | 44,453  | 45,789   | 35,459    | -8,995           | -20.2% | -10,331              | -22.6% | 45,377   | 10,948    | -33,505          | -75.4% | -24,510          | -69.1% | -34,428              | -75.9% |
| 2Q   | 45,869  | 48,325   | 2,095     | -43,774          | -95.4% | -46,230              | -95.7% | 49,155   | 12,443    | -33,426          | -72.9% | 10,348           | 494.0% | -36,713              | -74.7% |
| 3Q   | 51,504  | 52,678   | 6,954     | -44,550          | -86.5% | -45,723              | -86.8% | 53,251   | 18,990    | -32,514          | -63.1% | 12,036           | 173.1% | -34,261              | -64.3% |
| 4Q   | 45,408  | 45,721   | 9,985     | -35,423          | -78.0% | -35,736              | -78.2% | 46,454   | 24,715    | -20,693          | -45.6% | 14,730           | 147.5% | -21,739              | -46.8% |
| Total  | 187,235 | 192,513  | 54,493    | -132,742         | -70.9% | -138,020             | -71.7% | 194,238  | 67,097    | -120,138         | -64.2% | 12,604           | 23.1%  | -127,141             | -65.5% |

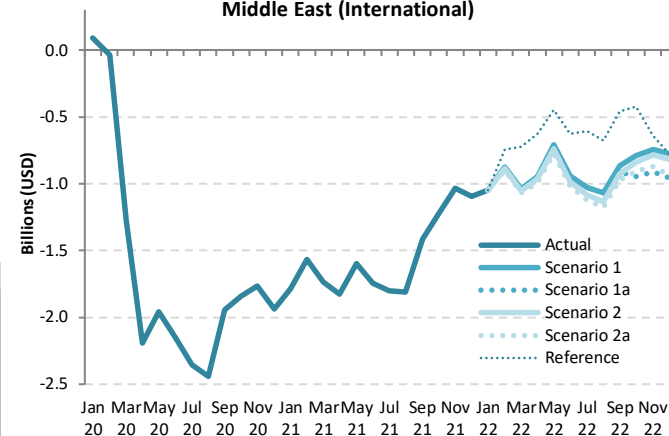


| Passenger Number (thousand) - Middle East International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           |                    |                  |                  |                  |                      |                  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |
|  | f        | g          |             |            | -           |           | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |
| January  | 16,224   | 8,887      | 8,887       | 8,887      | 8,887       | 8,887     | -6,720             | -43.1%           | 5,019            | 129.8%           | -7,338               | -45.2%           |  |
| February   | 14,585   | 8,012      | 8,012       | 7,960      | 7,829       | 9,248     | -5,754 to -5,571   | -42.4% to -41.0% | 4,612 to 4,795   | 143.4% to 149.0% | -6,756 to -6,574     | -46.3% to -45.1% |  |
| March  | 15,413   | 8,689      | 8,689       | 8,582      | 8,461       | 11,035    | -6,803 to -6,576   | -44.6% to -43.1% | 4,598 to 4,825   | 119.0% to 124.9% | -6,952 to -6,725     | -45.1% to -43.6% |  |
| April  | 17,186   | 9,922      | 9,922       | 9,811      | 9,628       | 12,023    | -6,116 to -5,822   | -38.8% to -37.0% | 5,852 to 6,146   | 155.0% to 162.8% | -7,558 to -7,264     | -44.0% to -42.3% |  |
| May  | 16,949   | 9,839      | 9,839       | 9,629      | 9,389       | 11,053    | -4,886 to -4,435   | -34.2% to -31.1% | 5,532 to 5,982   | 143.4% to 155.1% | -7,560 to -7,110     | -44.6% to -41.9% |  |
| June   | 16,996   | 10,990     | 10,990      | 9,818      | 9,591       | 12,202    | -6,260 to -5,761   | -39.5% to -36.3% | 4,781 to 5,280   | 99.4% to 109.8%  | -7,405 to -6,906     | -43.6% to -40.6% |  |
| July   | 18,979   | 11,527     | 11,527      | 11,165     | 10,911      | 14,141    | -6,816 to -6,201   | -38.4% to -35.0% | 4,798 to 5,413   | 78.5% to 88.5%   | -8,068 to -7,452     | -42.5% to -39.3% |  |
| August   | 19,508   | 12,039     | 12,039      | 11,603     | 11,328      | 14,403    | -7,142 to -6,431   | -38.7% to -34.8% | 4,559 to 5,270   | 67.4% to 77.9%   | -8,180 to -7,469     | -41.9% to -38.3% |  |
| September  | 16,267   | 10,091     | 9,798       | 9,705      | 9,396       | 12,535    | -5,912 to -5,217   | -38.6% to -34.1% | 3,288 to 3,983   | 53.8% to 65.2%   | -6,871 to -6,176     | -42.2% to -38.0% |  |
| October  | 15,808   | 9,840      | 8,826       | 9,512      | 9,076       | 12,461    | -6,172 to -5,158   | -41.2% to -34.4% | 1,645 to 2,659   | 22.9% to 37.0%   | -6,982 to -5,968     | -44.2% to -37.8% |  |
| November   | 15,084   | 9,506      | 8,418       | 9,226      | 8,695       | 9,974     | -5,913 to -4,826   | -41.3% to -33.7% | 362 to 1,450     | 4.5% to 18.0%    | -6,666 to -5,578     | -44.2% to -37.0% |  |
| December   | 17,416   | 11,211     | 10,039      | 10,928     | 10,189      | 10,912    | -6,040 to -4,867   | -37.6% to -30.3% | 560 to 1,733     | 5.9% to 18.3%    | -7,377 to -6,205     | -42.4% to -35.6% |  |
| 1Q   | 46,223   | 25,587     | 25,587      | 25,429     | 25,177      | 29,170    | -19,276 to -18,867 | -43.4% to -42.4% | 14,229 to 14,639 | 130.0% to 133.7% | -21,045 to -20,636   | -45.5% to -44.6% |  |
| 2Q   | 51,132   | 29,851     | 29,851      | 29,259     | 28,608      | 35,810    | -17,261 to -16,018 | -37.6% to -34.9% | 16,165 to 17,409 | 129.9% to 139.9% | -22,523 to -21,280   | -44.0% to -41.6% |  |
| 3Q   | 54,754   | 33,656     | 33,363      | 32,472     | 31,635      | 41,079    | -19,870 to -17,848 | -38.6% to -34.7% | 12,644 to 14,666 | 66.6% to 77.2%   | -23,119 to -21,097   | -42.2% to -38.5% |  |
| 4Q   | 48,308   | 30,557     | 27,283      | 29,665     | 27,960      | 33,348    | -18,125 to -14,851 | -39.9% to -32.7% | 2,568 to 5,842   | 10.4% to 23.6%   | -21,025 to -17,751   | -43.5% to -36.7% |  |
| Total  | 200,416  | 119,651    | 116,084     | 116,826    | 113,380     | 139,407   | -73,855 to -67,584 | -39.4% to -36.1% | 46,284 to 52,555 | 69.0% to 78.3%   | -87,035 to -80,764   | -43.4% to -40.3% |  |

Passenger revenue (USD, million) - Middle East International

| Year      | 2019   |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                  |                      |
|-----------|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|
|           | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |
| Month     | a      | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1    | e-c       | e/a-1            | e-d              | e/d-1                |
| January   | 2,227  | 2,326    | 2,315     | 89               | 4.0%                 | -11      | -0.5%     | 2,348            | 443              | -1,784               | -80.1%   | -1,872    | -80.9%           | -1,905           | -81.1%               |
| February  | 1,940  | 2,086    | 1,904     | -37              | -1.9%                | -182     | -8.7%     | 2,106            | 370              | -1,570               | -80.9%   | -1,533    | -80.5%           | -1,735           | -82.4%               |
| March     | 2,185  | 2,280    | 917       | -1,268           | -58.0%               | -1,363   | -59.8%    | 2,265            | 448              | -1,737               | -79.5%   | -469      | -51.1%           | -1,817           | -80.2%               |
| April     | 2,262  | 2,398    | 69        | -2,194           | -97.0%               | -2,329   | -97.1%    | 2,455            | 436              | -1,826               | -80.7%   | 367       | 533.7%           | -2,019           | -82.2%               |
| May       | 2,019  | 2,247    | 60        | -1,959           | -97.0%               | -2,187   | -97.3%    | 2,354            | 421              | -1,598               | -79.2%   | 361       | 601.1%           | -1,933           | -82.1%               |
| June      | 2,300  | 2,385    | 150       | -2,149           | -93.5%               | -2,234   | -93.7%    | 2,446            | 556              | -1,744               | -75.8%   | 405       | 269.4%           | -1,891           | -77.3%               |
| July      | 2,590  | 2,671    | 236       | -2,354           | -90.9%               | -2,436   | -91.2%    | 2,740            | 787              | -1,803               | -69.6%   | 551       | 234.0%           | -1,953           | -71.3%               |
| August    | 2,708  | 2,765    | 264       | -2,444           | -90.3%               | -2,502   | -90.5%    | 2,830            | 896              | -1,811               | -66.9%   | 633       | 239.9%           | -1,934           | -68.3%               |
| September | 2,227  | 2,290    | 285       | -1,942           | -87.2%               | -2,005   | -87.5%    | 2,344            | 815              | -1,412               | -63.4%   | 530       | 185.7%           | -1,530           | -65.2%               |
| October   | 2,177  | 2,243    | 336       | -1,841           | -84.6%               | -1,907   | -85.0%    | 2,326            | 955              | -1,222               | -56.1%   | 619       | 184.2%           | -1,371           | -58.9%               |
| November  | 2,095  | 2,152    | 327       | -1,768           | -84.4%               | -1,825   | -84.8%    | 2,241            | 1,060            | -1,035               | -49.4%   | 733       | 224.1%           | -1,181           | -52.7%               |
| December  | 2,371  | 2,475    | 431       | -1,940           | -81.8%               | -2,044   | -82.6%    | 2,574            | 1,274            | -1,097               | -46.3%   | 844       | 195.9%           | -1,300           | -50.5%               |
| 1Q        | 6,352  | 6,692    | 5,136     | -1,216           | -19.1%               | -1,556   | -23.3%    | 6,719            | 1,262            | -5,090               | -80.1%   | -3,874    | -75.4%           | -5,458           | -81.2%               |
| 2Q        | 6,581  | 7,029    | 279       | -6,302           | -95.8%               | -6,750   | -96.0%    | 7,255            | 1,413            | -5,168               | -78.5%   | 1,133     | 405.8%           | -5,842           | -80.5%               |
| 3Q        | 7,525  | 7,727    | 784       | -6,740           | -89.6%               | -6,942   | -89.8%    | 7,915            | 2,498            | -5,026               | -66.8%   | 1,714     | 218.4%           | -5,416           | -68.4%               |
| 4Q        | 6,643  | 6,870    | 1,094     | -5,549           | -83.5%               | -5,776   | -84.1%    | 7,142            | 3,289            | -3,353               | -50.5%   | 2,195     | 200.7%           | -3,852           | -53.9%               |
| Total     | 27,100 | 28,318   | 7,293     | -19,807          | -73.1%               | -21,025  | -74.2%    | 29,030           | 8,462            | -18,638              | -68.8%   | 1,168     | 16.0%            | -20,568          | -70.9%               |

Middle East (International)

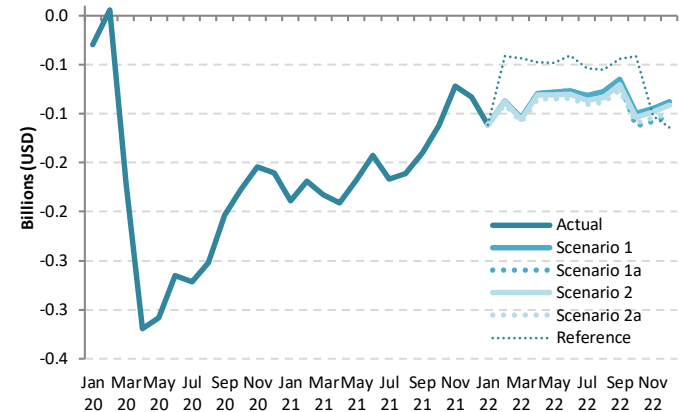


Passenger revenue (USD, million) - Middle East International

| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |
| January   | 2,392    | 1,179      | 1,179       | 1,179      | 1,179       | 1,179     | -1,048             | -47.0%           | 736              | 166.1%           | -1,213               | -50.7%           |
| February  | 2,157    | 1,062      | 1,062       | 1,055      | 1,037       | 1,199     | -903 to -878       | -46.5% to -45.2% | 667 to 692       | 180.0% to 186.8% | -1,120 to -1,095     | -51.9% to -50.8% |
| March     | 2,277    | 1,149      | 1,149       | 1,133      | 1,116       | 1,460     | -1,069 to -1,036   | -48.9% to -47.4% | 668 to 700       | 149.1% to 156.3% | -1,161 to -1,129     | -51.0% to -49.6% |
| April     | 2,534    | 1,315      | 1,315       | 1,298      | 1,272       | 1,637     | -990 to -947       | -43.8% to -41.9% | 836 to 879       | 191.8% to 201.6% | -1,262 to -1,219     | -49.8% to -48.1% |
| May       | 2,501    | 1,311      | 1,311       | 1,279      | 1,244       | 1,572     | -775 to -708       | -38.4% to -35.1% | 823 to 890       | 195.5% to 211.5% | -1,257 to -1,190     | -50.3% to -47.6% |
| June      | 2,519    | 1,356      | 1,356       | 1,315      | 1,281       | 1,673     | -1,018 to -943     | -44.3% to -41.0% | 726 to 801       | 130.5% to 144.0% | -1,238 to -1,163     | -49.1% to -46.2% |
| July      | 2,818    | 1,560      | 1,560       | 1,504      | 1,466       | 1,983     | -1,123 to -1,030   | -43.4% to -39.8% | 679 to 773       | 86.3% to 98.2%   | -1,352 to -1,258     | -48.0% to -44.7% |
| August    | 2,899    | 1,641      | 1,641       | 1,574      | 1,533       | 2,030     | -1,175 to -1,067   | -43.4% to -39.4% | 637 to 745       | 71.0% to 83.1%   | -1,366 to -1,258     | -47.1% to -43.4% |
| September | 2,406    | 1,362      | 1,316       | 1,302      | 1,256       | 1,767     | -971 to -866       | -43.6% to -38.9% | 442 to 547       | 54.2% to 67.1%   | -1,149 to -1,044     | -47.8% to -43.4% |
| October   | 2,413    | 1,390      | 1,232       | 1,338      | 1,271       | 1,756     | -945 to -787       | -43.4% to -36.2% | 277 to 435       | 29.0% to 45.5%   | -1,181 to -1,023     | -48.9% to -42.4% |
| November  | 2,331    | 1,354      | 1,183       | 1,310      | 1,226       | 1,454     | -913 to -741       | -43.6% to -35.4% | 123 to 294       | 11.6% to 27.8%   | -1,149 to -977       | -49.3% to -41.9% |
| December  | 2,685    | 1,597      | 1,412       | 1,552      | 1,435       | 1,593     | -959 to -774       | -40.4% to -32.6% | 138 to 323       | 10.8% to 25.3%   | -1,272 to -1,087     | -47.4% to -40.5% |
| 1Q        | 6,827    | 3,390      | 3,390       | 3,366      | 3,332       | 3,838     | -3,020 to -2,962   | -47.5% to -46.6% | 2,071 to 2,128   | 164.1% to 168.7% | -3,494 to -3,437     | -51.2% to -50.3% |
| 2Q        | 7,554    | 3,982      | 3,982       | 3,891      | 3,797       | 4,881     | -2,784 to -2,599   | -42.3% to -39.5% | 2,384 to 2,569   | 168.8% to 181.9% | -3,757 to -3,572     | -49.7% to -47.3% |
| 3Q        | 8,122    | 4,562      | 4,517       | 4,380      | 4,256       | 5,781     | -3,269 to -2,962   | -43.4% to -39.4% | 1,758 to 2,064   | 70.4% to 82.6%   | -3,867 to -3,560     | -47.6% to -43.8% |
| 4Q        | 7,429    | 4,341      | 3,827       | 4,200      | 3,932       | 4,803     | -2,816 to -2,302   | -42.4% to -34.6% | 538 to 1,052     | 16.3% to 32.0%   | -3,602 to -3,088     | -48.5% to -41.6% |
| Total     | 29,933   | 16,276     | 15,716      | 15,838     | 15,317      | 19,303    | -11,783 to -10,825 | -43.5% to -39.9% | 6,855 to 7,814   | 81.0% to 92.3%   | -14,616 to -13,657   | -48.8% to -45.6% |

| Passenger revenue (USD, million) - Middle East Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |         |                      |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|---------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |         |                      |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |         | Compared to Baseline |        |
|   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1   | e-d                  | e/d-1  |
| January   | 330    | 309      | 301       | -29              | -8.9%  | -8                   | -2.5%  | 299      | 141       | -189             | -57.2% | -160             | -53.1%  | -157                 | -52.7% |
| February  | 285    | 275      | 291       | 6                | 2.1%   | 15                   | 5.5%   | 259      | 116       | -169             | -59.3% | -175             | -60.1%  | -143                 | -55.3% |
| March   | 321    | 299      | 149       | -172             | -53.5% | -149                 | -50.0% | 280      | 138       | -183             | -57.0% | -11              | -7.5%   | -142                 | -50.7% |
| April   | 325    | 323      | 6         | -319             | -98.1% | -317                 | -98.1% | 314      | 134       | -191             | -58.7% | 128              | 2114.2% | -180                 | -57.3% |
| May   | 318    | 316      | 10        | -308             | -97.0% | -307                 | -96.9% | 305      | 150       | -168             | -52.8% | 140              | 1449.2% | -155                 | -50.8% |
| June  | 316    | 315      | 51        | -265             | -83.8% | -264                 | -83.8% | 301      | 174       | -142             | -45.0% | 123              | 240.6%  | -127                 | -42.1% |
| July  | 350    | 349      | 79        | -271             | -77.4% | -269                 | -77.3% | 333      | 183       | -167             | -47.6% | 104              | 131.6%  | -149                 | -44.9% |
| August  | 352    | 350      | 100       | -252             | -71.5% | -250                 | -71.4% | 336      | 191       | -161             | -45.7% | 91               | 90.4%   | -145                 | -43.2% |
| September   | 303    | 301      | 99        | -204             | -67.3% | -202                 | -67.2% | 291      | 163       | -140             | -46.2% | 64               | 64.6%   | -128                 | -44.1% |
| October   | 299    | 268      | 121       | -177             | -59.4% | -147                 | -54.7% | 242      | 186       | -112             | -37.6% | 65               | 53.6%   | -56                  | -23.0% |
| November  | 281    | 251      | 127       | -154             | -54.9% | -124                 | -49.5% | 225      | 209       | -72              | -25.7% | 82               | 64.9%   | -16                  | -7.3%  |
| December  | 308    | 284      | 147       | -161             | -52.2% | -137                 | -48.1% | 263      | 225       | -83              | -27.0% | 78               | 52.8%   | -38                  | -14.6% |
| 1Q  | 936    | 883      | 741       | -195             | -20.9% | -142                 | -16.1% | 838      | 395       | -541             | -57.8% | -346             | -46.7%  | -442                 | -52.8% |
| 2Q  | 959    | 955      | 67        | -892             | -93.0% | -888                 | -93.0% | 920      | 458       | -501             | -52.2% | 391              | 585.4%  | -461                 | -50.2% |
| 3Q  | 1,005  | 1,000    | 278       | -727             | -72.3% | -722                 | -72.2% | 960      | 537       | -468             | -46.5% | 259              | 93.0%   | -423                 | -44.1% |
| 4Q  | 887    | 802      | 395       | -492             | -55.5% | -407                 | -50.7% | 730      | 620       | -267             | -30.1% | 225              | 56.9%   | -110                 | -15.1% |
| Total   | 3,787  | 3,640    | 1,481     | -2,306           | -60.9% | -2,159               | -59.3% | 3,448    | 2,011     | -1,777           | -46.9% | 530              | 35.8%   | -1,437               | -41.7% |

Middle East (Domestic)

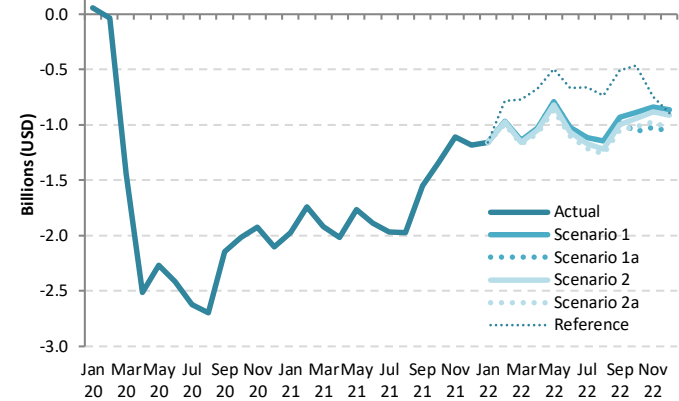


| Passenger revenue (USD, million) - Middle East Domestic |          |            |             |            |             |           |                  |                  |                  |                  |                      |  |  |  |                  |
|---|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|--|--|--|------------------|
| Year  | 2022     |            |             |            |             |           |                  |                  |                  |                  |                      |  |  |  |                  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |  |  |  |                  |
|   | f        | g          |             |            |             |           | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  |  |  |  | f/g-1            |
| January   | 310      | 219        | 219         | 219        | 219         | 219       | -111             | -33.7%           | 78               | 55.1%            | -90                  |  |  |  | -29.2%           |
| February  | 268      | 198        | 198         | 197        | 194         | 243       | -91 to -87       | -31.9% to -30.5% | 78 to 82         | 67.4% to 70.8%   | -74 to -70           |  |  |  | -27.7% to -26.3% |
| March   | 290      | 217        | 217         | 215        | 212         | 277       | -109 to -104     | -33.9% to -32.5% | 74 to 78         | 53.6% to 56.8%   | -78 to -74           |  |  |  | -26.9% to -25.4% |
| April   | 325      | 246        | 246         | 244        | 240         | 278       | -85 to -79       | -26.1% to -24.5% | 106 to 111       | 79.2% to 83.1%   | -85 to -80           |  |  |  | -26.1% to -24.5% |
| May   | 316      | 240        | 240         | 237        | 233         | 270       | -85 to -78       | -26.8% to -24.5% | 83 to 90         | 55.0% to 59.8%   | -83 to -76           |  |  |  | -26.4% to -24.1% |
| June  | 312      | 240        | 240         | 236        | 232         | 276       | -84 to -77       | -26.7% to -24.2% | 58 to 66         | 33.3% to 37.7%   | -80 to -72           |  |  |  | -25.5% to -23.0% |
| July  | 345      | 269        | 269         | 264        | 259         | 297       | -91 to -82       | -25.9% to -23.3% | 76 to 85         | 41.4% to 46.5%   | -85 to -76           |  |  |  | -24.8% to -22.1% |
| August  | 349      | 274        | 274         | 268        | 264         | 296       | -88 to -78       | -25.1% to -22.1% | 73 to 83         | 38.0% to 43.6%   | -85 to -74           |  |  |  | -24.4% to -21.3% |
| September   | 302      | 237        | 233         | 232        | 227         | 257       | -76 to -65       | -25.1% to -21.6% | 64 to 75         | 39.3% to 45.9%   | -75 to -64           |  |  |  | -24.8% to -21.3% |
| October   | 251      | 199        | 186         | 195        | 189         | 259       | -113 to -100     | -37.8% to -33.4% | -1 to 13         | -0.3% to 6.8%    | -65 to -52           |  |  |  | -25.9% to -20.6% |
| November  | 233      | 186        | 173         | 183        | 177         | 179       | -108 to -95      | -38.4% to -33.7% | -36 to -23       | -17.1% to -10.8% | -60 to -47           |  |  |  | -25.8% to -20.2% |
| December  | 273      | 220        | 206         | 216        | 208         | 193       | -102 to -88      | -33.2% to -28.6% | -19 to -5        | -8.5% to -2.2%   | -67 to -53           |  |  |  | -24.6% to -19.4% |
| 1Q  | 868      | 633        | 633         | 631        | 625         | 740       | -311 to -302     | -33.2% to -32.3% | 230 to 238       | 58.2% to 60.3%   | -243 to -234         |  |  |  | -28.0% to -27.0% |
| 2Q  | 953      | 725        | 725         | 717        | 705         | 823       | -254 to -234     | -26.5% to -24.4% | 247 to 267       | 53.8% to 58.3%   | -248 to -228         |  |  |  | -26.0% to -23.9% |
| 3Q  | 995      | 780        | 777         | 764        | 750         | 852       | -255 to -224     | -25.4% to -22.3% | 213 to 243       | 39.6% to 45.3%   | -245 to -215         |  |  |  | -24.6% to -21.6% |
| 4Q  | 757      | 605        | 564         | 594        | 574         | 630       | -323 to -282     | -36.4% to -31.8% | -56 to -15       | -9.0% to -2.4%   | -192 to -151         |  |  |  | -25.4% to -20.0% |
| Total   | 3,572    | 2,744      | 2,700       | 2,706      | 2,653       | 3,044     | -1,134 to -1,043 | -29.9% to -27.5% | 643 to 734       | 32.0% to 36.5%   | -919 to -828         |  |  |  | -25.7% to -23.2% |



| Passenger revenue (USD, million) - Middle East International + Domestic |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 2,557  | 2,635    | 2,616     | 59               | 2.3%   | -19                  | -0.7%  | 2,647    | 584       | -1,973           | -77.1% | -2,032           | -77.7% | -2,063               | -77.9% |
| February  | 2,225  | 2,361    | 2,194     | -31              | -1.4%  | -17                  | -0.7%  | 2,365    | 486       | -1,739           | -78.1% | -1,708           | -77.8% | -1,878               | -79.4% |
| March   | 2,506  | 2,579    | 1,066     | -1,440           | -57.5% | -1,513               | -58.7% | 2,545    | 586       | -1,920           | -76.6% | -480             | -45.0% | -1,959               | -77.0% |
| April   | 2,587  | 2,722    | 75        | -2,513           | -97.1% | -2,647               | -97.2% | 2,768    | 570       | -2,017           | -78.0% | 495              | 66.6%  | -2,198               | -79.4% |
| May   | 2,337  | 2,563    | 70        | -2,267           | -97.0% | -2,493               | -97.3% | 2,659    | 571       | -1,766           | -75.6% | 501              | 719.0% | -2,088               | -78.5% |
| June  | 2,616  | 2,700    | 202       | -2,414           | -92.3% | -2,498               | -92.5% | 2,747    | 730       | -1,886           | -72.1% | 528              | 262.1% | -2,017               | -73.4% |
| July  | 2,940  | 3,020    | 315       | -2,625           | -89.3% | -2,705               | -89.6% | 3,073    | 970       | -1,970           | -67.0% | 656              | 208.2% | -2,103               | -68.4% |
| August  | 3,060  | 3,116    | 364       | -2,696           | -88.1% | -2,752               | -88.3% | 3,166    | 1,087     | -1,972           | -64.5% | 723              | 198.7% | -2,079               | -65.7% |
| September   | 2,530  | 2,591    | 384       | -2,146           | -84.8% | -2,207               | -85.2% | 2,635    | 978       | -1,552           | -61.4% | 594              | 154.6% | -1,658               | -62.9% |
| October   | 2,475  | 2,511    | 457       | -2,018           | -81.5% | -2,054               | -81.8% | 2,568    | 1,141     | -1,334           | -53.9% | 684              | 149.6% | -1,427               | -55.6% |
| November  | 2,376  | 2,402    | 454       | -1,922           | -80.9% | -1,949               | -81.1% | 2,466    | 1,269     | -1,108           | -46.6% | 815              | 179.6% | -1,197               | -48.6% |
| December  | 2,679  | 2,759    | 578       | -2,101           | -78.4% | -2,181               | -79.1% | 2,838    | 1,499     | -1,179           | -44.0% | 921              | 159.4% | -1,338               | -47.2% |
| 1Q  | 7,288  | 7,575    | 5,876     | -1,411           | -19.4% | -1,698               | -22.4% | 7,557    | 1,657     | -5,631           | -77.3% | -4,220           | -71.8% | -5,900               | -78.1% |
| 2Q  | 7,540  | 7,984    | 346       | -7,194           | -95.4% | -7,638               | -95.7% | 8,174    | 1,871     | -5,669           | -75.2% | 1,525            | 440.5% | -6,303               | -77.1% |
| 3Q  | 8,529  | 8,727    | 1,063     | -7,467           | -87.5% | -7,664               | -87.8% | 8,875    | 3,035     | -5,494           | -64.4% | 1,972            | 185.6% | -5,839               | -65.8% |
| 4Q  | 7,530  | 7,672    | 1,489     | -6,041           | -80.2% | -6,183               | -80.6% | 7,872    | 3,909     | -3,621           | -48.1% | 2,420            | 162.6% | -3,962               | -50.3% |
| Total   | 30,888 | 31,958   | 8,774     | -22,113          | -71.6% | -23,183              | -72.5% | 32,478   | 10,472    | -20,415          | -66.1% | 1,698            | 19.4%  | -22,005              | -67.8% |

Middle East (Total)

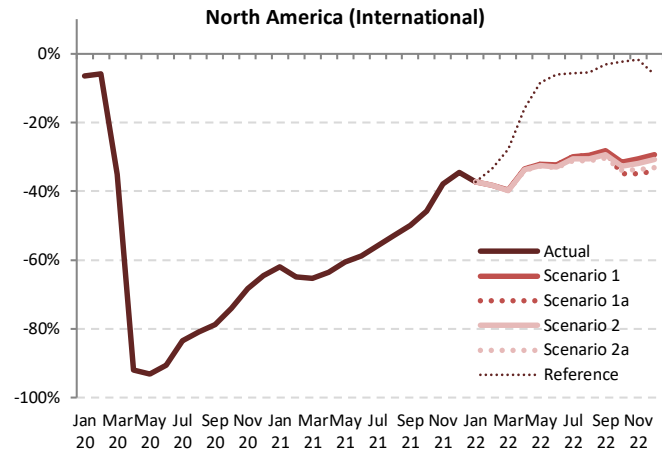


| Passenger revenue (USD, million) - Middle East International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                      |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|----------------------|--|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                      | Compared to Baseline |  |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                      |  |  |
|   | f        | g          |             |            |             |           | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1                |  |  |
| January   | 2,702    | 1,398      | 1,398       | 1,398      | 1,398       | 1,398     | -1,159             | -45.3%           | 814              | 139.3%           | -1,303               | -48.2%               |  |  |
| February  | 2,426    | 1,260      | 1,260       | 1,252      | 1,231       | 1,443     | -994 to -965       | -44.7% to -43.4% | 745 to 774       | 153.2% to 159.2% | -1,195 to -1,165     | -49.3% to -48.0%     |  |  |
| March   | 2,567    | 1,365      | 1,365       | 1,347      | 1,328       | 1,737     | -1,178 to -1,141   | -47.0% to -45.5% | 742 to 779       | 126.6% to 132.9% | -1,239 to -1,202     | -48.3% to -46.8%     |  |  |
| April   | 2,859    | 1,561      | 1,561       | 1,542      | 1,512       | 1,914     | -1,075 to -1,027   | -41.5% to -39.7% | 942 to 990       | 165.3% to 173.7% | -1,347 to -1,299     | -47.1% to -45.4%     |  |  |
| May   | 2,817    | 1,551      | 1,551       | 1,516      | 1,476       | 1,842     | -860 to -786       | -36.8% to -33.6% | 905 to 980       | 158.6% to 171.6% | -1,341 to -1,266     | -47.6% to -44.9%     |  |  |
| June  | 2,831    | 1,596      | 1,596       | 1,551      | 1,513       | 1,948     | -1,103 to -1,020   | -42.2% to -39.0% | 783 to 866       | 107.3% to 118.7% | -1,318 to -1,235     | -46.5% to -43.6%     |  |  |
| July  | 3,163    | 1,828      | 1,828       | 1,768      | 1,726       | 2,280     | -1,214 to -1,112   | -41.3% to -37.8% | 755 to 858       | 77.8% to 88.4%   | -1,437 to -1,334     | -45.4% to -42.2%     |  |  |
| August  | 3,247    | 1,915      | 1,915       | 1,842      | 1,797       | 2,327     | -1,263 to -1,144   | -41.3% to -37.4% | 709 to 828       | 65.2% to 76.2%   | -1,451 to -1,332     | -44.7% to -41.0%     |  |  |
| September   | 2,707    | 1,599      | 1,550       | 1,534      | 1,483       | 2,026     | -1,047 to -931     | -41.4% to -36.8% | 506 to 621       | 51.7% to 63.6%   | -1,224 to -1,108     | -45.2% to -40.9%     |  |  |
| October   | 2,664    | 1,589      | 1,418       | 1,533      | 1,460       | 2,014     | -1,058 to -887     | -42.7% to -35.8% | 276 to 447       | 24.2% to 39.2%   | -1,246 to -1,075     | -46.8% to -40.4%     |  |  |
| November  | 2,565    | 1,540      | 1,356       | 1,493      | 1,403       | 1,632     | -1,020 to -836     | -42.9% to -35.2% | 87 to 272        | 6.9% to 21.4%    | -1,209 to -1,024     | -47.1% to -39.9%     |  |  |
| December  | 2,957    | 1,817      | 1,618       | 1,769      | 1,643       | 1,786     | -1,061 to -862     | -39.6% to -32.2% | 119 to 318       | 7.9% to 21.2%    | -1,339 to -1,140     | -45.3% to -38.6%     |  |  |
| 1Q  | 7,695    | 4,023      | 4,023       | 3,997      | 3,957       | 4,578     | -3,330 to -3,264   | -45.7% to -44.8% | 2,301 to 2,367   | 138.9% to 142.9% | -3,737 to -3,671     | -48.6% to -47.7%     |  |  |
| 2Q  | 8,507    | 4,708      | 4,708       | 4,608      | 4,502       | 5,704     | -3,038 to -2,833   | -40.3% to -37.6% | 2,631 to 2,836   | 140.6% to 151.6% | -4,005 to -3,800     | -47.1% to -44.7%     |  |  |
| 3Q  | 9,117    | 5,343      | 5,293       | 5,144      | 5,006       | 6,633     | -3,524 to -3,187   | -41.3% to -37.4% | 1,970 to 2,307   | 64.9% to 76.0%   | -4,112 to -3,775     | -45.1% to -41.4%     |  |  |
| 4Q  | 8,186    | 4,946      | 4,391       | 4,794      | 4,505       | 5,432     | -3,139 to -2,584   | -41.7% to -34.3% | 482 to 1,037     | 12.3% to 26.5%   | -3,795 to -3,240     | -46.4% to -39.6%     |  |  |
| Total   | 33,505   | 19,020     | 18,416      | 18,544     | 17,970      | 22,347    | -12,917 to -11,868 | -41.8% to -38.4% | 7,498 to 8,547   | 71.6% to 81.6%   | -15,535 to -14,485   | -46.4% to -43.2%     |  |  |

# North America

| Compared to 2019  | Seat capacity (%)     |                         |                       | Passenger number (thousand) |                        |                           |                         |                           |                       | Passenger revenue (USD, million) |                           |                         |
|-------------------|-----------------------|-------------------------|-----------------------|-----------------------------|------------------------|---------------------------|-------------------------|---------------------------|-----------------------|----------------------------------|---------------------------|-------------------------|
|                   | Total                 | International           | Domestic              | Total                       |                        | International             |                         | Domestic                  |                       | Total                            | International             | Domestic                |
| 1Q 2020           | -2.5%                 | -16.4%                  | 0.3%                  | -30,667                     | -13.4%                 | -7,828                    | -20.9%                  | -22,839                   | -11.9%                | -4,741                           | -2,049                    | -2,691                  |
| 2Q 2020           | -71.4%                | -91.9%                  | -67.3%                | -228,600                    | -87.2%                 | -39,688                   | -96.7%                  | -188,913                  | -85.4%                | -32,899                          | -10,637                   | -22,262                 |
| 3Q 2020           | -50.2%                | -81.2%                  | -44.0%                | -185,282                    | -69.8%                 | -39,406                   | -90.8%                  | -145,876                  | -65.7%                | -28,003                          | -10,813                   | -17,190                 |
| 4Q 2020           | -44.2%                | -68.9%                  | -39.7%                | -152,934                    | -62.5%                 | -30,518                   | -82.7%                  | -122,416                  | -58.9%                | -22,749                          | -8,324                    | -14,426                 |
| <b>Total 2020</b> | <b>-42.8%</b>         | <b>-65.3%</b>           | <b>-38.4%</b>         | <b>-597,483</b>             | <b>-59.6%</b>          | <b>-117,440</b>           | <b>-73.9%</b>           | <b>-480,043</b>           | <b>-56.9%</b>         | <b>-88,392</b>                   | <b>-31,823</b>            | <b>-56,569</b>          |
| 1Q 2021           | -40.0%                | -64.1%                  | -35.1%                | -133,308                    | -58.1%                 | -30,396                   | -81.0%                  | -102,912                  | -53.6%                | -20,100                          | -7,973                    | -12,127                 |
| 2Q 2021           | -28.3%                | -60.9%                  | -21.9%                | -93,516                     | -35.7%                 | -30,840                   | -75.1%                  | -62,676                   | -28.3%                | -15,953                          | -8,567                    | -7,386                  |
| 3Q 2021           | -19.5%                | -53.0%                  | -12.9%                | -62,654                     | -23.6%                 | -27,889                   | -64.3%                  | -34,765                   | -15.7%                | -12,144                          | -8,047                    | -4,097                  |
| 4Q 2021           | -14.6%                | -39.3%                  | -10.1%                | -39,879                     | -16.3%                 | -18,434                   | -50.0%                  | -21,446                   | -10.3%                | -7,972                           | -5,445                    | -2,527                  |
| <b>Total 2021</b> | <b>-25.4%</b>         | <b>-54.5%</b>           | <b>-19.7%</b>         | <b>-329,358</b>             | <b>-32.9%</b>          | <b>-107,559</b>           | <b>-67.7%</b>           | <b>-221,799</b>           | <b>-26.3%</b>         | <b>-56,169</b>                   | <b>-30,031</b>            | <b>-26,137</b>          |
| 1Q 2022           | -12.6% to -12.5%      | -38.4% to -38.3%        | -7.3% to -7.3%        | -36,371 to -34,579          | -15.8% to -15.1%       | -18,081 to -17,787        | -48.2% to -47.4%        | -18,289 to -16,792        | -9.5% to -8.7%        | -7,236 to -6,988                 | -5,081 to -5,010          | -2,155 to -1,979        |
| 2Q 2022           | -8.4% to -8.0%        | -33.3% to -32.6%        | -3.5% to -3.2%        | -30,467 to -26,436          | -11.6% to -10.1%       | -17,715 to -16,707        | -43.2% to -40.7%        | -12,752 to -9,729         | -5.8% to -4.4%        | -6,935 to -6,332                 | -5,432 to -5,186          | -1,503 to -1,146        |
| 3Q 2022           | -4.2% to -3.3%        | -30.9% to -29.3%        | 1.1% to 1.9%          | -19,615 to -13,579          | -7.4% to -5.1%         | -17,312 to -15,580        | -39.9% to -35.9%        | -2,302 to 2,001           | -1.0% to 0.9%         | -5,904 to -4,968                 | -5,633 to -5,203          | -271 to 236             |
| 4Q 2022           | -9.8% to -6.7%        | -34.6% to -30.5%        | -5.2% to -2.3%        | -29,749 to -19,836          | -12.2% to -8.1%        | -16,030 to -13,397        | -43.4% to -36.3%        | -13,719 to -6,439         | -6.6% to -3.1%        | -6,549 to -5,024                 | -4,933 to -4,265          | -1,617 to -759          |
| <b>Total 2022</b> | <b>-8.3% to -7.5%</b> | <b>-34.0% to -32.6%</b> | <b>-3.3% to -2.6%</b> | <b>-113,673 to -94,430</b>  | <b>-11.3% to -9.4%</b> | <b>-68,623 to -63,471</b> | <b>-43.2% to -40.0%</b> | <b>-45,050 to -30,959</b> | <b>-5.3% to -3.7%</b> | <b>-26,253 to -23,312</b>        | <b>-20,945 to -19,664</b> | <b>-5,309 to -3,648</b> |

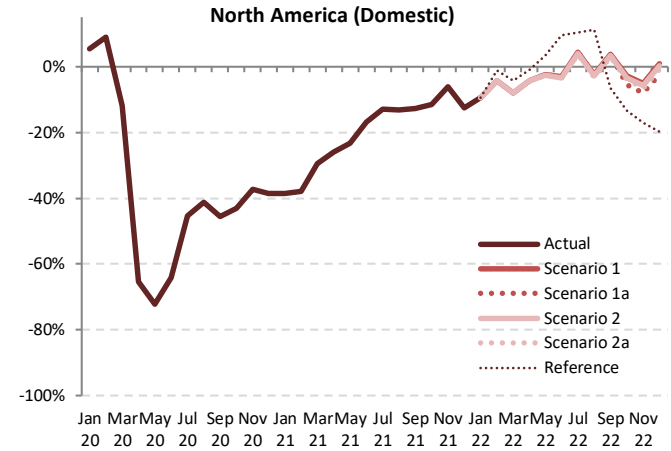
| Seat Capacity (thousand) - North America International |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 16,123  | 15,531   | 15,075    | -1,047           | -6.5%  | -456                 | -2.9%  | 15,454   | 6,128     | -9,994           | -62.0% | -8,947           | -59.3% | -9,325               | -60.3% |
| February   | 14,389  | 14,414   | 13,554    | -835             | -5.8%  | -861                 | -6.0%  | 14,349   | 5,035     | -9,354           | -65.0% | -8,519           | -62.9% | -9,314               | -64.9% |
| March  | 16,733  | 16,197   | 10,872    | -5,861           | -35.0% | -5,325               | -32.9% | 16,135   | 5,794     | -10,939          | -65.4% | -5,078           | -46.7% | -10,341              | -64.1% |
| April  | 16,179  | 16,327   | 1,290     | -14,889          | -92.0% | -15,037              | -92.1% | 16,611   | 5,891     | -10,288          | -63.6% | 4,601            | 356.6% | -10,720              | -64.5% |
| May  | 16,468  | 16,738   | 1,137     | -15,331          | -93.1% | -15,602              | -93.2% | 17,074   | 6,486     | -9,982           | -60.6% | 5,349            | 470.6% | -10,588              | -62.0% |
| June   | 17,146  | 17,418   | 1,597     | -15,548          | -90.7% | -15,821              | -90.8% | 17,668   | 7,068     | -10,078          | -58.8% | 5,471            | 342.5% | -10,600              | -60.0% |
| July   | 18,168  | 18,540   | 3,004     | -15,164          | -83.5% | -15,536              | -83.8% | 19,026   | 8,036     | -10,132          | -55.8% | 5,032            | 167.5% | -10,990              | -57.8% |
| August   | 17,826  | 18,126   | 3,411     | -14,415          | -80.9% | -14,715              | -81.2% | 18,594   | 8,411     | -9,415           | -52.8% | 4,999            | 146.6% | -10,183              | -54.8% |
| September  | 15,609  | 15,997   | 3,306     | -12,303          | -78.8% | -12,691              | -79.3% | 16,394   | 7,828     | -7,781           | -49.8% | 4,522            | 136.8% | -8,566               | -52.3% |
| October  | 15,382  | 14,986   | 3,993     | -11,388          | -74.0% | -10,992              | -73.4% | 15,353   | 8,360     | -7,022           | -45.6% | 4,367            | 109.4% | -6,992               | -45.5% |
| November   | 14,326  | 13,882   | 4,542     | -9,785           | -68.3% | -9,341               | -67.3% | 14,253   | 8,892     | -5,434           | -37.9% | 4,350            | 95.8%  | -5,361               | -37.6% |
| December   | 16,013  | 15,568   | 5,686     | -10,327          | -64.5% | -9,883               | -63.5% | 15,954   | 10,490    | -5,523           | -34.5% | 4,804            | 84.5%  | -5,464               | -34.2% |
| 1Q   | 47,244  | 46,142   | 39,500    | -7,744           | -16.4% | -6,642               | -14.4% | 45,937   | 16,957    | -30,287          | -64.1% | -22,543          | -57.1% | -28,980              | -63.1% |
| 2Q   | 49,793  | 50,484   | 4,024     | -45,769          | -91.9% | -46,459              | -92.0% | 51,353   | 19,445    | -30,348          | -60.9% | 15,421           | 383.2% | -31,908              | -62.1% |
| 3Q   | 51,602  | 52,663   | 9,721     | -41,882          | -81.2% | -42,942              | -81.5% | 54,014   | 24,275    | -27,328          | -53.0% | 14,554           | 149.7% | -29,739              | -55.1% |
| 4Q   | 45,720  | 44,436   | 14,221    | -31,500          | -68.9% | -30,216              | -68.0% | 45,560   | 27,742    | -17,978          | -39.3% | 13,522           | 95.1%  | -17,818              | -39.1% |
| Total  | 194,360 | 193,725  | 67,466    | -126,894         | -65.3% | -126,259             | -65.2% | 196,863  | 88,419    | -105,941         | -54.5% | 20,953           | 31.1%  | -108,445             | -55.1% |



| Seat Capacity (thousand) - North America International |          |            |             |            |             |           |                    |                  |                  |                |                      |                  |                  |  |                      |  |                      |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|----------------|----------------------|------------------|------------------|--|----------------------|--|----------------------|--|
| Year   | 2022     |            |             |            |             |           |                    |                  |                  |                | Compared to 2019     |                  |                  |  | Compared to 2021     |  | Compared to Baseline |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                | Compared to Baseline |                  | Compared to 2021 |  | Compared to Baseline |  |                      |  |
| Month  | f        | g          |             |            | -           |           | g-a                | g/a-1            | g-e              | g/e-1          | g-f                  | f/g-1            | Compared to 2021 |  | Compared to Baseline |  |                      |  |
| January  | 15,339   | 10,129     | 10,129      | 10,129     | 10,129      | 10,129    | -5,994             | -37.2%           | 4,001            | 65.3%          | -5,210               | -34.0%           | 3,859 to 3,865   |  | 76.7% to 76.8%       |  |                      |  |
| February   | 14,349   | 8,900      | 8,900       | 8,897      | 8,894       | 9,573     | -5,494 to -5,489   | -38.2% to -38.1% | 4,267 to 4,311   | 73.7% to 74.4% | -5,455 to -5,449     | -38.0% to -38.0% | 4,267 to 4,311   |  | 73.7% to 74.4%       |  |                      |  |
| March  | 16,027   | 10,104     | 10,104      | 10,080     | 10,061      | 12,083    | -6,672 to -6,629   | -39.9% to -39.6% | 4,790 to 4,866   | 81.3% to 82.6% | -5,966 to -5,923     | -37.2% to -37.0% | 4,790 to 4,866   |  | 81.3% to 82.6%       |  |                      |  |
| April  | 16,912   | 10,757     | 10,757      | 10,712     | 10,681      | 13,598    | -5,499 to -5,423   | -34.0% to -33.5% | 4,583 to 4,696   | 70.7% to 72.4% | -6,231 to -6,155     | -36.8% to -36.4% | 4,583 to 4,696   |  | 70.7% to 72.4%       |  |                      |  |
| May  | 17,445   | 11,182     | 11,182      | 11,114     | 11,069      | 15,082    | -5,399 to -5,286   | -32.8% to -32.1% | 4,790 to 4,866   | 70.7% to 72.4% | -6,376 to -6,263     | -36.5% to -35.9% | 4,790 to 4,866   |  | 70.7% to 72.4%       |  |                      |  |
| June   | 17,967   | 11,612     | 11,612      | 11,516     | 11,454      | 16,099    | -5,692 to -5,534   | -33.2% to -32.3% | 4,386 to 4,544   | 62.1% to 64.3% | -6,513 to -6,355     | -36.2% to -35.4% | 4,386 to 4,544   |  | 62.1% to 64.3%       |  |                      |  |
| July   | 19,543   | 12,737     | 12,737      | 12,604     | 12,512      | 17,139    | -5,655 to -5,430   | -31.1% to -29.9% | 4,476 to 4,701   | 55.7% to 58.5% | -7,031 to -6,806     | -36.0% to -34.8% | 4,476 to 4,701   |  | 55.7% to 58.5%       |  |                      |  |
| August   | 19,081   | 12,557     | 12,557      | 12,397     | 12,274      | 16,868    | -5,552 to -5,269   | -31.1% to -29.6% | 3,864 to 4,146   | 45.9% to 49.3% | -6,806 to -6,524     | -35.7% to -34.2% | 3,864 to 4,146   |  | 45.9% to 49.3%       |  |                      |  |
| September  | 16,834   | 11,201     | 11,139      | 11,033     | 10,885      | 15,114    | -4,724 to -4,408   | -30.3% to -28.2% | 3,057 to 3,373   | 39.0% to 43.1% | -5,949 to -5,633     | -35.3% to -33.5% | 3,057 to 3,373   |  | 39.0% to 43.1%       |  |                      |  |
| October  | 15,601   | 10,529     | 10,027      | 10,349     | 10,157      | 15,033    | -5,355 to -4,852   | -34.8% to -31.5% | 1,667 to 2,169   | 19.9% to 25.9% | -5,575 to -5,072     | -35.7% to -32.5% | 1,667 to 2,169   |  | 19.9% to 25.9%       |  |                      |  |
| November   | 14,495   | 9,943      | 9,331       | 9,755      | 9,506       | 14,071    | -4,995 to -4,383   | -34.9% to -30.6% | 439 to 1,051     | 4.9% to 11.8%  | -5,163 to -4,552     | -35.6% to -31.4% | 439 to 1,051     |  | 4.9% to 11.8%        |  |                      |  |
| December   | 16,217   | 11,327     | 10,542      | 11,098     | 10,713      | 15,045    | -5,471 to -4,686   | -34.2% to -29.3% | 52 to 836        | 0.5% to 8.0%   | -5,675 to -4,891     | -35.0% to -30.2% | 52 to 836        |  | 0.5% to 8.0%         |  |                      |  |
| 1Q   | 45,715   | 29,133     | 29,133      | 29,105     | 29,084      | 31,785    | -18,160 to -18,111 | -38.4% to -38.3% | 12,127 to 12,176 | 71.5% to 71.8% | -16,631 to -16,582   | -36.4% to -36.3% | 12,127 to 12,176 |  | 71.5% to 71.8%       |  |                      |  |
| 2Q   | 52,323   | 33,550     | 33,550      | 33,341     | 33,204      | 44,779    | -16,589 to -16,242 | -33.3% to -32.6% | 13,759 to 14,106 | 70.8% to 72.5% | -19,119 to -18,773   | -36.5% to -35.9% | 13,759 to 14,106 |  | 70.8% to 72.5%       |  |                      |  |
| 3Q   | 55,457   | 36,495     | 36,433      | 36,035     | 35,671      | 49,121    | -15,931 to -15,108 | -30.9% to -29.3% | 11,396 to 12,220 | 46.9% to 50.3% | -19,786 to -18,963   | -35.7% to -34.2% | 11,396 to 12,220 |  | 46.9% to 50.3%       |  |                      |  |
| 4Q   | 46,313   | 31,798     | 29,900      | 31,202     | 30,376      | 44,149    | -15,821 to -13,922 | -34.6% to -30.5% | 2,158 to 4,056   | 7.8% to 14.6%  | -16,413 to -14,514   | -35.4% to -31.3% | 2,158 to 4,056   |  | 7.8% to 14.6%        |  |                      |  |
| Total  | 199,809  | 130,977    | 129,017     | 129,684    | 128,335     | 169,835   | -66,025 to -63,383 | -34.0% to -32.6% | 39,916 to 42,558 | 45.1% to 48.1% | -71,474 to -68,832   | -35.8% to -34.4% | 39,916 to 42,558 |  | 45.1% to 48.1%       |  |                      |  |



| Seat Capacity (thousand) - North America Domestic |         |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|---|---------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 77,957  | 79,697    | 82,195    | 4,238            | 5.4%   | 2,497                | 3.1%   | 82,056    | 47,913    | -30,044          | -38.5% | -34,281          | -41.7% | -34,142              | -41.6% |
| February  | 71,274  | 75,147    | 77,641    | 6,366            | 8.9%   | 2,494                | 3.3%   | 77,042    | 44,206    | -27,068          | -38.0% | -33,434          | -43.1% | -32,835              | -42.6% |
| March   | 84,322  | 85,837    | 74,305    | -10,017          | -11.9% | -11,532              | -13.4% | 88,000    | 59,476    | -24,846          | -29.5% | -14,829          | -20.0% | -28,525              | -32.4% |
| April   | 81,532  | 84,630    | 28,224    | -53,308          | -65.4% | -56,406              | -66.6% | 87,454    | 60,410    | -21,123          | -25.9% | 32,185           | 114.0% | -27,045              | -30.9% |
| May   | 85,404  | 89,196    | 23,659    | -61,745          | -72.3% | -65,537              | -73.5% | 92,616    | 65,544    | -19,860          | -23.3% | 41,885           | 177.0% | -27,072              | -29.2% |
| June  | 85,422  | 90,363    | 30,654    | -54,769          | -64.1% | -59,710              | -66.1% | 92,508    | 71,097    | -14,326          | -16.8% | 40,443           | 131.9% | -21,412              | -23.1% |
| July  | 88,822  | 95,113    | 48,576    | -40,246          | -45.3% | -46,537              | -48.9% | 100,493   | 77,411    | -11,411          | -12.8% | 28,835           | 59.4%  | -23,083              | -23.0% |
| August  | 88,556  | 91,950    | 52,131    | -36,425          | -41.1% | -39,819              | -43.3% | 95,325    | 76,953    | -11,603          | -13.1% | 24,822           | 47.6%  | -18,372              | -19.3% |
| September   | 81,614  | 86,682    | 44,357    | -37,257          | -45.6% | -42,324              | -48.8% | 91,524    | 71,265    | -10,349          | -12.7% | 26,907           | 60.7%  | -20,259              | -22.1% |
| October   | 85,483  | 88,018    | 48,606    | -36,878          | -43.1% | -39,412              | -44.8% | 91,272    | 75,600    | -9,883           | -11.6% | 26,995           | 55.5%  | -15,671              | -17.2% |
| November  | 80,501  | 82,102    | 50,417    | -30,084          | -37.4% | -31,684              | -38.6% | 84,329    | 75,605    | -4,896           | -6.1%  | 25,188           | 50.0%  | -8,724               | -10.3% |
| December  | 83,164  | 86,452    | 51,180    | -31,985          | -38.5% | -35,272              | -40.8% | 90,508    | 72,844    | -10,321          | -12.4% | 21,664           | 42.3%  | -17,664              | -19.5% |
| 1Q  | 233,553 | 240,681   | 234,140   | 587              | 0.3%   | -6,541               | -2.7%  | 247,097   | 151,595   | -81,958          | -35.1% | -82,545          | -35.3% | -95,502              | -38.6% |
| 2Q  | 252,359 | 264,190   | 82,537    | -169,822         | -67.3% | -181,653             | -68.8% | 272,578   | 197,050   | -55,309          | -21.9% | 114,513          | 138.7% | -75,528              | -27.7% |
| 3Q  | 258,991 | 273,744   | 145,064   | -113,927         | -44.0% | -128,680             | -47.0% | 287,342   | 225,628   | -33,363          | -12.9% | 80,564           | 55.5%  | -61,714              | -21.5% |
| 4Q  | 249,149 | 256,571   | 150,203   | -98,946          | -39.7% | -106,368             | -41.5% | 266,108   | 224,050   | -25,100          | -10.1% | 73,847           | 49.2%  | -42,059              | -15.8% |
| Total   | 994,053 | 1,035,187 | 611,944   | -382,108         | -38.4% | -423,242             | -40.9% | 1,073,126 | 798,323   | -195,729         | -19.7% | 186,379          | 30.5%  | -274,802             | -25.6% |



| Seat Capacity (thousand) - North America Domestic |           |            |             |            |             |           |                  |                    |                  |          |                    |                |                    |                |                      |                  |                      |                  |                      |                  |                      |                  |
|---|-----------|------------|-------------|------------|-------------|-----------|------------------|--------------------|------------------|----------|--------------------|----------------|--------------------|----------------|----------------------|------------------|----------------------|------------------|----------------------|------------------|----------------------|------------------|
| Year  | 2022      |            |             |            |             |           |                  |                    |                  |          | Compared to 2019   |                |                    |                | Compared to 2021     |                  |                      |                  | Compared to Baseline |                  |                      |                  |
|   | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                    | Compared to 2021 |          | Compared to 2019   |                | Compared to 2021   |                | Compared to Baseline |                  | Compared to 2019     |                  | Compared to 2021     |                  | Compared to Baseline |                  |
| Month   | f         | g          |             |            | h           |           | g-a              |                    | g/a-1            |          | g-e                |                | g/e-1              |                | g-f                  |                  | f/g-1                |                  | g-i                  |                  | f/i-1                |                  |
| January   | 84,484    | 70,570     | 70,570      | 70,570     | 70,570      | 70,570    | -13,913          | -7,387             | -9.5%            | -13,913  | 22,657             | 47.3%          | 22,657             | 47.3%          | -13,913              | -16.5%           | -13,913              | -16.5%           | -13,913              | -16.5%           | -13,913              | -16.5%           |
| February  | 79,548    | 68,318     | 68,318      | 68,287     | 68,272      | 70,454    | -11,230          | -3,002 to -2,956   | -4.2% to -4.1%   | -11,230  | 24,066 to 24,112   | 54.4% to 54.5% | 24,066 to 24,112   | 54.4% to 54.5% | -11,276 to -11,230   | -14.2% to -14.1% | -11,276 to -11,230   | -14.2% to -14.1% | -11,276 to -11,230   | -14.2% to -14.1% | -11,276 to -11,230   | -14.2% to -14.1% |
| March   | 90,218    | 77,671     | 77,671      | 77,599     | 77,564      | 80,793    | -12,547          | -6,758 to -6,651   | -8.0% to -7.9%   | -12,547  | 18,088 to 18,196   | 30.4% to 30.6% | 18,088 to 18,196   | 30.4% to 30.6% | -12,654 to -12,547   | -14.0% to -13.9% | -12,654 to -12,547   | -14.0% to -13.9% | -12,654 to -12,547   | -14.0% to -13.9% | -12,654 to -12,547   | -14.0% to -13.9% |
| April   | 90,582    | 78,141     | 78,141      | 78,031     | 77,981      | 80,840    | -12,441          | -3,551 to -3,391   | -4.4% to -4.2%   | -12,441  | 17,572 to 17,731   | 29.1% to 29.4% | 17,572 to 17,731   | 29.1% to 29.4% | -12,601 to -12,441   | -13.9% to -13.7% | -12,601 to -12,441   | -13.9% to -13.7% | -12,601 to -12,441   | -13.9% to -13.7% | -12,601 to -12,441   | -13.9% to -13.7% |
| May   | 96,416    | 83,368     | 83,368      | 83,195     | 83,115      | 88,370    | -13,048          | -2,290 to -2,036   | -2.7% to -2.4%   | -13,048  | 17,571 to 17,824   | 26.8% to 27.2% | 17,571 to 17,824   | 26.8% to 27.2% | -13,301 to -13,048   | -13.8% to -13.5% | -13,301 to -13,048   | -13.8% to -13.5% | -13,301 to -13,048   | -13.8% to -13.5% | -13,301 to -13,048   | -13.8% to -13.5% |
| June  | 95,474    | 82,811     | 82,811      | 82,566     | 82,446      | 93,631    | -13,157          | -2,976 to -2,611   | -3.5% to -3.1%   | -13,157  | 11,350 to 11,715   | 16.0% to 16.5% | 11,350 to 11,715   | 16.0% to 16.5% | -13,027 to -12,662   | -13.6% to -13.3% | -13,027 to -12,662   | -13.6% to -13.3% | -13,027 to -12,662   | -13.6% to -13.3% | -13,027 to -12,662   | -13.6% to -13.3% |
| July  | 106,618   | 92,735     | 92,735      | 92,381     | 92,188      | 98,105    | -14,383          | 3,366 to 3,913     | 3.8% to 4.4%     | 14,383   | 14,777 to 15,324   | 19.1% to 19.8% | 14,777 to 15,324   | 19.1% to 19.8% | -14,430 to -13,883   | -13.5% to -13.0% | -14,430 to -13,883   | -13.5% to -13.0% | -14,430 to -13,883   | -13.5% to -13.0% | -14,430 to -13,883   | -13.5% to -13.0% |
| August  | 98,995    | 86,437     | 86,437      | 86,031     | 85,768      | 98,569    | -12,132          | -2,788 to -2,118   | -3.1% to -2.4%   | -12,132  | 8,815 to 9,484     | 11.5% to 12.3% | 8,815 to 9,484     | 11.5% to 12.3% | -13,227 to -12,558   | -13.4% to -12.7% | -13,227 to -12,558   | -13.4% to -12.7% | -13,227 to -12,558   | -13.4% to -12.7% | -13,227 to -12,558   | -13.4% to -12.7% |
| September   | 96,889    | 84,783     | 84,691      | 84,314     | 83,980      | 76,295    | -12,898          | 2,366 to 3,169     | 2.9% to 3.9%     | -12,898  | 12,715 to 13,518   | 17.8% to 19.0% | 12,715 to 13,518   | 17.8% to 19.0% | -12,909 to -12,106   | -13.3% to -12.5% | -12,909 to -12,106   | -13.3% to -12.5% | -12,909 to -12,106   | -13.3% to -12.5% | -12,909 to -12,106   | -13.3% to -12.5% |
| October   | 94,646    | 83,104     | 80,865      | 82,586     | 82,153      | 74,166    | -14,481          | -4,618 to -2,379   | -5.4% to -2.8%   | -14,481  | 5,265 to 7,504     | 7.0% to 9.9%   | 5,265 to 7,504     | 7.0% to 9.9%   | -13,780 to -11,541   | -14.6% to -12.2% | -13,780 to -11,541   | -14.6% to -12.2% | -13,780 to -11,541   | -14.6% to -12.2% | -13,780 to -11,541   | -14.6% to -12.2% |
| November  | 86,617    | 76,380     | 74,038      | 75,855     | 75,316      | 66,837    | -12,281          | -6,463 to -4,122   | -8.0% to -5.1%   | -12,281  | -1,567 to 774      | -2.1% to 1.0%  | -1,567 to 774      | -2.1% to 1.0%  | -12,579 to -10,237   | -14.5% to -11.8% | -12,579 to -10,237   | -14.5% to -11.8% | -12,579 to -10,237   | -14.5% to -11.8% | -12,579 to -10,237   | -14.5% to -11.8% |
| December  | 94,754    | 83,960     | 81,196      | 83,335     | 82,536      | 66,690    | -12,764          | -1,969 to 795      | -2.4% to 1.0%    | -12,764  | 8,352 to 11,116    | 11.5% to 15.3% | 8,352 to 11,116    | 11.5% to 15.3% | -13,558 to -10,794   | -14.3% to -11.4% | -13,558 to -10,794   | -14.3% to -11.4% | -13,558 to -10,794   | -14.3% to -11.4% | -13,558 to -10,794   | -14.3% to -11.4% |
| 1Q  | 254,250   | 216,559    | 216,559     | 216,456    | 216,406     | 221,818   | -37,259          | -17,147 to -16,994 | -7.3% to -7.3%   | -37,259  | 64,811 to 64,964   | 42.8% to 42.9% | 64,811 to 64,964   | 42.8% to 42.9% | -37,844 to -37,691   | -14.9% to -14.8% | -37,844 to -37,691   | -14.9% to -14.8% | -37,844 to -37,691   | -14.9% to -14.8% | -37,844 to -37,691   | -14.9% to -14.8% |
| 2Q  | 282,472   | 244,321    | 244,321     | 243,792    | 243,543     | 262,841   | -38,521          | -8,817 to -8,038   | -3.5% to -3.2%   | -38,521  | 46,492 to 47,270   | 23.6% to 24.0% | 46,492 to 47,270   | 23.6% to 24.0% | -38,929 to -38,151   | -13.8% to -13.5% | -38,929 to -38,151   | -13.8% to -13.5% | -38,929 to -38,151   | -13.8% to -13.5% | -38,929 to -38,151   | -13.8% to -13.5% |
| 3Q  | 302,502   | 263,955    | 263,863     | 262,725    | 261,935     | 272,699   | -38,547          | 2,944 to 4,964     | 1.1% to 1.9%     | -38,547  | 36,307 to 38,327   | 16.1% to 17.0% | 36,307 to 38,327   | 16.1% to 17.0% | -40,567 to -38,547   | -13.4% to -12.7% | -40,567 to -38,547   | -13.4% to -12.7% | -40,567 to -38,547   | -13.4% to -12.7% | -40,567 to -38,547   | -13.4% to -12.7% |
| 4Q  | 276,016   | 243,444    | 236,099     | 241,775    | 240,005     | 207,693   | -68,323          | -13,050 to -5,705  | -5.2% to -2.3%   | -68,323  | 12,050 to 19,394   | 5.4% to 8.7%   | 12,050 to 19,394   | 5.4% to 8.7%   | -39,917 to -32,572   | -14.5% to -11.8% | -39,917 to -32,572   | -14.5% to -11.8% | -39,917 to -32,572   | -14.5% to -11.8% | -39,917 to -32,572   | -14.5% to -11.8% |
| Total   | 1,115,240 | 968,279    | 960,842     | 964,749    | 961,889     | 965,321   | -146,961         | -33,211 to -25,774 | -3.3% to -2.6%   | -146,961 | 162,519 to 169,956 | 20.4% to 21.3% | 162,519 to 169,956 | 20.4% to 21.3% | -154,398 to -146,961 | -13.8% to -13.2% | -154,398 to -146,961 | -13.8% to -13.2% | -154,398 to -146,961 | -13.8% to -13.2% | -154,398 to -146,961 | -13.8% to -13.2% |

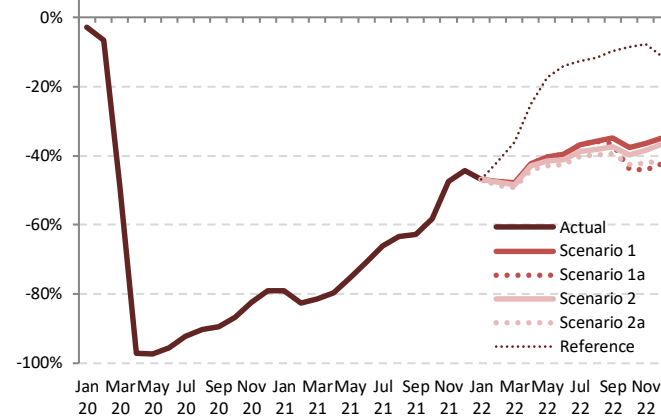




Passenger Number (thousand) - North America International

| Year      | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
|           | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month     | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 12,749  | 12,323   | 12,391    | -358             | -2.8%  | 68                   | 0.6%   | 12,285   | 2,662     | -10,087          | -79.1% | -9,730           | -78.5% | -9,623               | -78.3% |
| February  | 11,180  | 11,240   | 10,439    | -741             | -6.6%  | -801                 | -7.1%  | 11,208   | 1,935     | -9,245           | -82.7% | -8,504           | -81.5% | -9,273               | -82.7% |
| March     | 13,587  | 13,196   | 6,858     | -6,729           | -49.5% | -6,338               | -48.0% | 13,172   | 2,523     | -11,064          | -81.4% | -4,335           | -63.2% | -10,649              | -80.8% |
| April     | 13,191  | 13,355   | 381       | -12,809          | -97.1% | -12,974              | -97.1% | 13,613   | 2,669     | -10,521          | -79.8% | 2,288            | 600.4% | -10,944              | -80.4% |
| May       | 13,368  | 13,627   | 351       | -13,017          | -97.4% | -13,276              | -97.4% | 13,924   | 3,305     | -10,064          | -75.3% | 2,953            | 840.7% | -10,619              | -76.3% |
| June      | 14,491  | 14,765   | 630       | -13,861          | -95.7% | -14,135              | -95.7% | 15,003   | 4,236     | -10,255          | -70.8% | 3,606            | 572.7% | -10,767              | -71.8% |
| July      | 15,501  | 15,866   | 1,203     | -14,298          | -92.2% | -14,663              | -92.4% | 16,310   | 5,237     | -10,263          | -66.2% | 4,035            | 335.4% | -11,073              | -67.9% |
| August    | 15,265  | 15,567   | 1,470     | -13,796          | -90.4% | -14,098              | -90.6% | 15,997   | 5,577     | -10,255          | -70.8% | 4,107            | 279.5% | -10,420              | -65.1% |
| September | 12,630  | 12,980   | 1,317     | -11,313          | -89.6% | -11,663              | -89.9% | 13,326   | 4,692     | -7,938           | -62.8% | 3,375            | 256.2% | -8,634               | -64.8% |
| October   | 12,343  | 12,059   | 1,637     | -10,706          | -86.7% | -10,423              | -86.4% | 12,379   | 5,140     | -7,204           | -58.4% | 3,503            | 214.0% | -7,239               | -58.5% |
| November  | 11,388  | 11,070   | 1,990     | -9,399           | -82.5% | -9,080               | -82.0% | 11,388   | 5,982     | -5,406           | -47.5% | 3,992            | 200.6% | -5,406               | -47.5% |
| December  | 13,163  | 12,838   | 2,750     | -10,413          | -79.1% | -10,088              | -78.6% | 13,180   | 7,340     | -5,824           | -44.2% | 4,589            | 166.9% | -5,841               | -44.3% |
| 1Q        | 37,516  | 36,759   | 29,688    | -7,828           | -20.9% | -7,071               | -19.2% | 36,664   | 7,120     | -30,396          | -81.0% | -22,568          | -76.0% | -29,545              | -80.6% |
| 2Q        | 41,050  | 41,747   | 1,362     | -39,688          | -96.7% | -40,385              | -96.7% | 42,540   | 10,210    | -30,840          | -75.1% | 8,848            | 649.5% | -32,330              | -76.0% |
| 3Q        | 43,396  | 44,413   | 3,990     | -39,406          | -90.8% | -40,424              | -91.0% | 45,634   | 15,507    | -27,889          | -64.3% | 11,517           | 288.7% | -30,127              | -66.0% |
| 4Q        | 36,895  | 35,968   | 6,377     | -30,518          | -82.7% | -29,591              | -82.3% | 36,947   | 18,462    | -18,434          | -50.0% | 12,084           | 189.5% | -18,486              | -50.0% |
| Total     | 158,857 | 158,887  | 41,417    | -117,440         | -73.9% | -117,470             | -73.9% | 161,785  | 51,298    | -107,559         | -67.7% | 9,882            | 23.9%  | -110,487             | -68.3% |

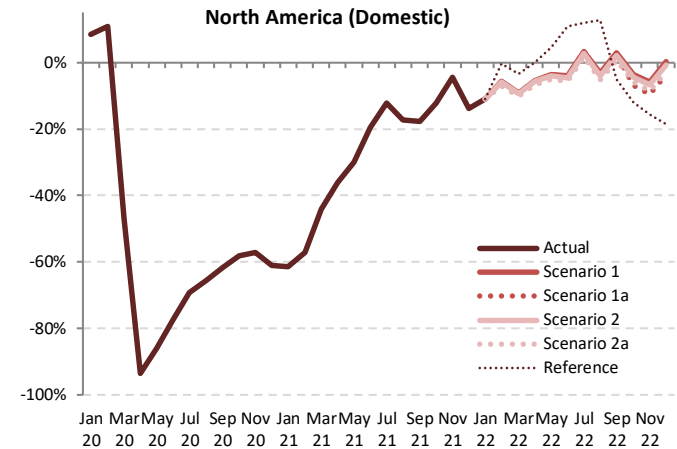
North America (International)



Passenger Number (thousand) - North America International

| Year      | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                      | Compared to Baseline |  |
|-----------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|----------------------|--|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                      |  |
| Month     | f        | g          |             |            | -           |           | g-a                |                  | g-e              |                  | g-f                  |                      |  |
| January   | 12,224   | 6,779      | 6,779       | 6,779      | 6,779       | 6,779     | -5,970             | -46.8%           | 4,117            | 154.7%           | -5,445               | -44.5%               |  |
| February  | 11,235   | 5,876      | 5,876       | 5,842      | 5,753       | 6,508     | -5,427 to -5,304   | -48.5% to -47.4% | 3,818 to 3,941   | 197.4% to 203.7% | -5,482 to -5,359     | -48.8% to -47.7%     |  |
| March     | 13,117   | 7,074      | 7,074       | 6,993      | 6,903       | 8,696     | -6,684 to -6,513   | -49.2% to -47.9% | 4,379 to 4,550   | 173.6% to 180.3% | -6,214 to -6,043     | -47.4% to -46.1%     |  |
| April     | 13,893   | 7,612      | 7,612       | 7,522      | 7,378       | 9,890     | -5,813 to -5,579   | -44.1% to -42.3% | 4,709 to 4,943   | 176.4% to 185.2% | -6,515 to -6,281     | -46.9% to -45.2%     |  |
| May       | 14,257   | 7,974      | 7,974       | 7,807      | 7,623       | 11,051    | -5,745 to -5,395   | -43.0% to -40.4% | 4,318 to 4,669   | 130.7% to 141.3% | -6,634 to -6,283     | -46.5% to -44.1%     |  |
| June      | 15,289   | 8,758      | 8,758       | 8,525      | 8,334       | 12,458    | -6,157 to -5,733   | -42.5% to -39.6% | 4,098 to 4,521   | 96.7% to 106.7%  | -6,956 to -6,532     | -45.5% to -42.7%     |  |
| July      | 16,791   | 9,803      | 9,803       | 9,485      | 9,263       | 13,527    | -6,238 to -5,698   | -40.2% to -36.8% | 4,026 to 4,566   | 76.9% to 87.2%   | -7,528 to -6,988     | -44.8% to -41.6%     |  |
| August    | 16,451   | 9,785      | 9,785       | 9,417      | 9,180       | 13,476    | -6,086 to -5,480   | -39.9% to -35.9% | 3,603 to 4,208   | 64.6% to 75.5%   | -7,271 to -6,666     | -44.2% to -40.5%     |  |
| September | 13,712   | 8,228      | 7,993       | 7,904      | 7,641       | 11,399    | -4,989 to -4,402   | -39.5% to -34.9% | 2,949 to 3,536   | 62.8% to 75.3%   | -6,071 to -5,484     | -44.3% to -40.0%     |  |
| October   | 12,608   | 7,700      | 6,910       | 7,433      | 7,084       | 11,289    | -5,433 to -4,643   | -44.0% to -37.6% | 1,771 to 2,561   | 34.5% to 49.8%   | -5,697 to -4,907     | -45.2% to -38.9%     |  |
| November  | 11,609   | 7,228      | 6,365       | 7,002      | 6,578       | 10,506    | -5,023 to -4,160   | -44.1% to -36.5% | 383 to 1,246     | 6.4% to 20.8%    | -5,244 to -4,381     | -45.2% to -37.7%     |  |
| December  | 13,429   | 8,569      | 7,589       | 8,333      | 7,719       | 11,678    | -5,574 to -4,594   | -42.3% to -34.9% | 249 to 1,229     | 3.4% to 16.7%    | -5,840 to -4,860     | -43.5% to -36.2%     |  |
| 1Q        | 36,577   | 19,729     | 19,729      | 19,614     | 19,435      | 21,983    | -18,081 to -17,787 | -48.2% to -47.4% | 12,315 to 12,609 | 173.0% to 177.1% | -17,142 to -16,848   | -46.9% to -46.1%     |  |
| 2Q        | 43,439   | 24,343     | 24,343      | 23,853     | 23,335      | 33,398    | -17,715 to -16,707 | -43.2% to -40.7% | 13,124 to 14,133 | 128.5% to 138.4% | -20,104 to -19,096   | -46.3% to -44.0%     |  |
| 3Q        | 46,953   | 27,816     | 27,581      | 26,807     | 26,084      | 38,403    | -17,312 to -15,580 | -39.9% to -35.9% | 10,577 to 12,309 | 68.2% to 79.4%   | -20,870 to -19,137   | -44.4% to -40.8%     |  |
| 4Q        | 37,646   | 23,498     | 20,865      | 22,767     | 21,382      | 33,473    | -16,030 to -13,397 | -43.4% to -36.3% | 2,403 to 5,036   | 13.0% to 27.3%   | -16,781 to -14,148   | -44.6% to -37.6%     |  |
| Total     | 164,615  | 95,386     | 92,518      | 93,041     | 90,234      | 127,258   | -68,623 to -63,471 | -43.2% to -40.0% | 38,936 to 44,087 | 75.9% to 85.9%   | -74,381 to -69,229   | -45.2% to -42.1%     |  |

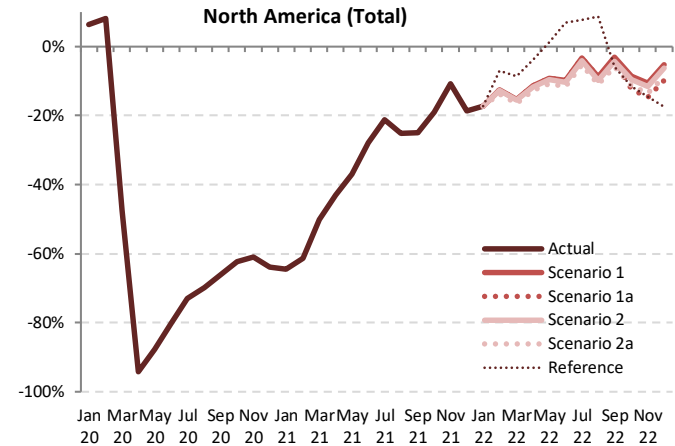
| Passenger Number (thousand) - North America Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019    |          |           | 2020             |        |                      |        |          | 2021      |                  |        |                  |        |                      |        |
| Month  | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|  | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 61,180  | 62,777   | 66,300    | 5,120            | 8.4%   | 3,523                | 5.6%   | 64,854   | 23,612    | -37,568          | -61.4% | -42,688          | -64.4% | -41,242              | -63.6% |
| February   | 57,925  | 61,297   | 64,236    | 6,311            | 10.9%  | 2,939                | 4.8%   | 63,057   | 24,815    | -33,109          | -57.2% | -39,421          | -61.4% | -38,241              | -60.6% |
| March  | 72,955  | 74,539   | 38,685    | -34,270          | -47.0% | -35,855              | -48.1% | 76,678   | 40,720    | -32,234          | -44.2% | 2,036            | 5.3%   | -35,958              | -46.9% |
| April  | 69,679  | 72,593   | 4,478     | -65,200          | -89.8% | -68,114              | -93.8% | 75,270   | 44,527    | -25,151          | -36.1% | 40,049           | 894.2% | -30,743              | -40.8% |
| May  | 74,724  | 78,330   | 10,416    | -64,308          | -86.1% | -67,914              | -86.7% | 81,609   | 52,304    | -22,420          | -30.0% | 41,888           | 402.2% | -29,305              | -35.9% |
| June   | 76,778  | 81,518   | 17,374    | -59,404          | -77.4% | -64,145              | -78.7% | 83,737   | 61,673    | -15,105          | -19.7% | 44,300           | 255.0% | -22,064              | -26.3% |
| July   | 79,169  | 85,089   | 24,402    | -54,767          | -69.2% | -60,687              | -71.3% | 90,208   | 69,408    | -9,761           | -12.3% | 45,006           | 184.4% | -20,800              | -23.1% |
| August   | 76,234  | 79,448   | 26,203    | -50,031          | -65.6% | -53,245              | -67.0% | 82,644   | 62,992    | -8,727           | -12.2% | 32,917           | 109.9% | -19,652              | -23.8% |
| September  | 66,637  | 71,036   | 25,559    | -41,078          | -61.6% | -45,476              | -64.0% | 75,259   | 54,875    | -11,762          | -17.7% | 29,316           | 114.7% | -20,384              | -27.1% |
| October  | 71,610  | 74,005   | 29,965    | -41,645          | -58.2% | -44,040              | -59.5% | 77,002   | 62,883    | -8,727           | -12.2% | 32,917           | 109.9% | -14,119              | -18.3% |
| November   | 65,244  | 66,787   | 27,909    | -37,335          | -57.2% | -38,878              | -58.2% | 68,832   | 62,395    | -2,849           | -4.4%  | 34,486           | 123.6% | -6,437               | -9.4%  |
| December   | 71,085  | 74,167   | 27,649    | -43,436          | -61.1% | -46,518              | -62.7% | 77,911   | 61,216    | -9,869           | -13.9% | 33,567           | 121.4% | -16,695              | -21.4% |
| 1Q   | 192,060 | 198,614  | 169,221   | -22,839          | -11.9% | -29,393              | -14.8% | 204,589  | 89,147    | -102,912         | -53.6% | -80,073          | -47.3% | -115,441             | -56.4% |
| 2Q   | 221,181 | 232,441  | 32,268    | -188,913         | -85.4% | -200,173             | -86.1% | 240,617  | 158,505   | -62,766          | -28.3% | 126,236          | 391.2% | -82,112              | -34.1% |
| 3Q   | 222,040 | 235,573  | 76,164    | -145,876         | -65.7% | -159,408             | -67.7% | 248,112  | 187,275   | -34,765          | -15.7% | 111,111          | 145.9% | -60,836              | -24.5% |
| 4Q   | 207,939 | 214,959  | 85,524    | -122,416         | -58.9% | -129,436             | -60.2% | 223,745  | 186,493   | -21,446          | -10.3% | 100,970          | 118.1% | -37,251              | -16.6% |
| Total  | 843,220 | 881,587  | 363,177   | -480,043         | -56.9% | -518,410             | -58.8% | 917,062  | 621,421   | -221,799         | -26.3% | 258,244          | 71.1%  | -295,641             | -32.2% |



| Passenger Number (thousand) - North America Domestic |          |            |             |            |             |           |                    |                 |                    |                  |                      |                      |  |  |
|--|----------|------------|-------------|------------|-------------|-----------|--------------------|-----------------|--------------------|------------------|----------------------|----------------------|--|--|
| Year   | 2022     |            |             |            |             |           |                    |                 |                    |                  |                      |                      |  |  |
| Month  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                 |                    | Compared to 2021 |                      | Compared to Baseline |  |  |
|  | f        | g          |             |            | -           | g-a       | g/a-1              | g-e             | g/e-1              | g-f              | f/g-1                |                      |  |  |
| January  | 66,983   | 54,462     | 54,462      | 54,462     | 54,462      | 54,462    | -6,718             | -11.0%          | 30,851             | 130.7%           | -12,520              | -18.7%               |  |  |
| February   | 65,313   | 54,594     | 54,594      | 54,539     | 53,850      | 57,697    | -4,075 to -3,331   | -7.0% to -5.8%  | 29,035 to 29,778   | 117.0% to 120.0% | -11,463 to -10,719   | -17.6% to -16.4%     |  |  |
| March  | 78,857   | 66,212     | 66,212      | 66,090     | 65,458      | 70,474    | -7,497 to -6,743   | -10.3% to -9.2% | 24,738 to 25,492   | 60.8% to 62.6%   | -13,399 to -12,645   | -17.0% to -16.0%     |  |  |
| April  | 78,207   | 65,825     | 65,825      | 65,680     | 64,979      | 69,700    | -4,700 to -3,853   | -6.7% to -5.5%  | 20,451 to 21,298   | 45.9% to 47.8%   | -13,229 to -12,382   | -16.9% to -15.8%     |  |  |
| May  | 85,225   | 72,026     | 72,026      | 71,767     | 70,985      | 78,098    | -3,739 to -2,699   | -5.0% to -3.6%  | 18,681 to 19,722   | 35.7% to 37.7%   | -14,239 to -13,199   | -16.7% to -15.5%     |  |  |
| June   | 86,693   | 73,601     | 73,601      | 73,240     | 72,465      | 85,072    | -4,313 to -3,177   | -5.6% to -4.1%  | 10,792 to 11,928   | 17.5% to 19.3%   | -14,228 to -13,092   | -16.4% to -15.1%     |  |  |
| July   | 96,006   | 81,810     | 81,810      | 81,303     | 80,414      | 88,491    | 1,246 to 2,641     | 1.6% to 3.3%    | 11,006 to 12,402   | 15.9% to 17.9%   | -15,592 to -14,196   | -16.2% to -14.8%     |  |  |
| August   | 86,096   | 73,691     | 73,691      | 73,135     | 72,271      | 85,986    | -3,964 to -2,544   | -5.2% to -3.3%  | 9,278 to 10,698    | 14.7% to 17.0%   | -13,825 to -12,405   | -16.1% to -14.4%     |  |  |
| September  | 79,920   | 68,540     | 68,287      | 67,971     | 67,053      | 63,190    | 416 to 1,903       | 0.6% to 2.9%    | 12,178 to 13,665   | 22.2% to 24.9%   | -12,868 to -11,380   | -16.1% to -14.2%     |  |  |
| October  | 80,099   | 68,980     | 68,701      | 68,416     | 67,366      | 63,030    | -4,909 to -2,631   | -6.9% to -3.7%  | 3,818 to 6,097     | 6.1% to 9.7%     | -13,398 to -11,119   | -16.7% to -13.9%     |  |  |
| November   | 70,921   | 61,342     | 59,051      | 60,833     | 59,730      | 55,002    | -6,193 to -3,902   | -9.5% to -6.0%  | -3,344 to -1,053   | -5.4% to -1.7%   | -11,870 to -9,579    | -16.7% to -13.5%     |  |  |
| December   | 81,822   | 71,179     | 68,469      | 70,590     | 69,138      | 57,859    | -2,610 to 94       | -3.7% to 0.1%   | 7,253 to 9,963     | 11.8% to 16.3%   | -13,354 to -10,643   | -16.3% to -13.0%     |  |  |
| 1Q   | 211,152  | 175,268    | 175,268     | 175,091    | 173,770     | 182,633   | -18,289 to -16,792 | -9.5% to -8.7%  | 84,623 to 86,121   | 94.9% to 96.6%   | -37,382 to -35,884   | -17.7% to -17.0%     |  |  |
| 2Q   | 250,124  | 211,452    | 211,452     | 210,687    | 208,429     | 232,870   | -12,752 to -9,729  | -5.8% to -4.4%  | 49,924 to 52,947   | 31.5% to 33.4%   | -41,695 to -38,673   | -16.7% to -15.5%     |  |  |
| 3Q   | 262,022  | 224,041    | 223,788     | 222,409    | 219,738     | 237,667   | -2,302 to 2,001    | -1.0% to 0.9%   | 32,463 to 36,766   | 17.3% to 19.6%   | -42,285 to -37,982   | -16.1% to -14.5%     |  |  |
| 4Q   | 232,842  | 201,501    | 194,221     | 199,839    | 196,233     | 175,891   | -13,719 to -6,439  | -6.6% to -3.1%  | 7,727 to 15,007    | 4.1% to 8.0%     | -38,621 to -31,341   | -16.6% to -13.5%     |  |  |
| Total  | 956,141  | 812,261    | 804,728     | 808,025    | 798,170     | 829,060   | -45,050 to -30,959 | -5.3% to -3.7%  | 176,749 to 190,840 | 28.4% to 30.7%   | -157,971 to -143,880 | -16.5% to -15.0%     |  |  |



| Passenger Number (thousand) - North America International + Domestic |           |           |           |                  |        |                      |        |           |           |                  |        |                  |        |                      |        |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019      |           |           | 2020             |        |                      |        | 2021      |           |                  |        |                  |        |                      |        |
|  | Actual    | Baseline  | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline  | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a         | b         | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d         | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 73,929    | 75,100    | 78,691    | 4,762            | 6.4%   | 3,591                | 4.8%   | 77,139    | 26,274    | -47,656          | -64.5% | -52,418          | -66.6% | -50,865              | -65.9% |
| February   | 69,105    | 72,537    | 74,675    | 5,570            | 8.1%   | 2,137                | 2.9%   | 74,264    | 26,750    | -42,355          | -61.3% | -47,925          | -64.2% | -47,514              | -64.0% |
| March  | 86,541    | 87,735    | 45,542    | -40,999          | -47.4% | -42,193              | -48.1% | 89,850    | 43,243    | -43,298          | -50.0% | -2,299           | -5.0%  | -46,606              | -51.9% |
| April  | 82,869    | 85,948    | 4,860     | -78,010          | -94.1% | -81,088              | -94.3% | 88,884    | 47,197    | -35,672          | -43.0% | 42,337           | 871.2% | -41,687              | -46.9% |
| May  | 88,093    | 91,957    | 10,767    | -77,325          | -87.8% | -81,190              | -88.3% | 95,533    | 55,609    | -32,484          | -36.9% | 44,841           | 416.5% | -39,925              | -41.8% |
| June   | 91,269    | 96,283    | 18,004    | -73,265          | -80.3% | -78,280              | -81.3% | 98,740    | 65,909    | -25,360          | -27.8% | 47,906           | 266.1% | -32,830              | -33.2% |
| July   | 94,670    | 100,954   | 25,605    | -69,065          | -73.0% | -75,350              | -74.6% | 106,518   | 74,645    | -20,024          | -21.2% | 49,041           | 191.5% | -31,873              | -29.9% |
| August   | 91,500    | 95,016    | 27,673    | -63,827          | -69.8% | -67,342              | -70.9% | 98,642    | 68,569    | -22,930          | -25.1% | 40,896           | 147.8% | -30,072              | -30.5% |
| September  | 79,267    | 84,016    | 26,876    | -52,390          | -66.1% | -57,140              | -68.0% | 88,585    | 59,567    | -19,700          | -24.9% | 32,691           | 121.6% | -29,018              | -32.8% |
| October  | 83,953    | 86,065    | 31,602    | -52,351          | -62.4% | -54,463              | -63.3% | 89,381    | 68,022    | -15,931          | -19.0% | 36,420           | 115.2% | -21,358              | -23.9% |
| November   | 76,633    | 77,856    | 29,899    | -46,734          | -61.0% | -47,958              | -61.6% | 80,220    | 68,377    | -8,255           | -10.8% | 38,478           | 128.7% | -11,843              | -14.8% |
| December   | 84,248    | 87,006    | 30,400    | -53,849          | -63.9% | -56,606              | -65.1% | 91,091    | 68,556    | -15,693          | -18.6% | 38,156           | 125.5% | -22,536              | -24.7% |
| 1Q   | 229,576   | 235,373   | 198,908   | -30,667          | -13.4% | -36,464              | -15.5% | 241,253   | 96,267    | -133,308         | -58.1% | -102,641         | -51.6% | -144,986             | -60.1% |
| 2Q   | 262,231   | 274,188   | 33,630    | -228,600         | -87.2% | -240,558             | -87.7% | 283,157   | 168,715   | -93,516          | -35.7% | 135,084          | 401.7% | -114,442             | -40.4% |
| 3Q   | 265,436   | 279,986   | 80,154    | -185,282         | -69.8% | -199,832             | -71.4% | 293,745   | 202,782   | -62,654          | -23.6% | 122,628          | 153.0% | -90,963              | -31.0% |
| 4Q   | 244,834   | 250,927   | 91,901    | -152,934         | -62.5% | -159,026             | -63.4% | 260,692   | 204,955   | -39,879          | -16.3% | 113,054          | 123.0% | -55,737              | -21.4% |
| Total  | 1,002,077 | 1,040,474 | 404,594   | -597,483         | -59.6% | -635,880             | -61.1% | 1,078,847 | 672,719   | -329,358         | -32.9% | 268,125          | 66.3%  | -406,128             | -37.6% |

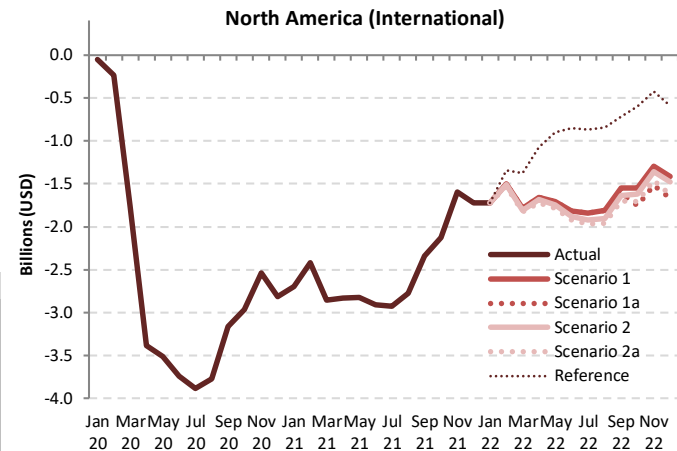


| Passenger Number (thousand) - North America International + Domestic |           |            |             |            |             |           |                     |                  |                    |                  |                      |                      |  |
|--|-----------|------------|-------------|------------|-------------|-----------|---------------------|------------------|--------------------|------------------|----------------------|----------------------|--|
| Year   | 2022      |            |             |            |             |           | Compared to 2019    |                  |                    | Compared to 2021 |                      | Compared to Baseline |  |
|  | Baseline  | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a                 | g/a-1            | g-e                | g/e-1            | g-f                  | f/g-1                |  |
| January  | 79,207    | 61,242     | 61,242      | 61,242     | 61,242      | 61,242    | -12,688             | -17.2%           | 34,968             | 133.1%           | -17,966              | -22.7%               |  |
| February   | 76,548    | 60,470     | 60,470      | 60,380     | 59,603      | 64,205    | -9,502 to -8,635    | -13.8% to -12.5% | 32,853 to 33,719   | 122.8% to 126.1% | -16,945 to -16,078   | -22.1% to -21.0%     |  |
| March  | 91,974    | 73,286     | 73,286      | 73,083     | 72,361      | 79,170    | -14,181 to -13,256  | -16.4% to -15.3% | 29,117 to 30,042   | 67.3% to 69.5%   | -19,613 to -18,689   | -21.3% to -20.3%     |  |
| April  | 92,100    | 73,437     | 73,437      | 73,201     | 72,356      | 79,590    | -10,513 to -9,432   | -12.7% to -11.4% | 25,160 to 26,240   | 53.3% to 55.6%   | -19,744 to -18,663   | -21.4% to -20.3%     |  |
| May  | 99,481    | 79,999     | 79,999      | 79,574     | 78,508      | 89,149    | -9,484 to -8,093    | -10.8% to -9.2%  | 23,000 to 24,391   | 41.4% to 43.9%   | -20,873 to -19,482   | -21.0% to -19.6%     |  |
| June   | 101,982   | 82,358     | 82,358      | 81,765     | 80,799      | 97,529    | -10,470 to -8,911   | -11.5% to -9.8%  | 14,889 to 16,449   | 22.6% to 25.0%   | -21,183 to -19,624   | -20.8% to -19.2%     |  |
| July   | 112,797   | 91,613     | 91,613      | 90,788     | 89,677      | 102,019   | -4,992 to -3,057    | -5.3% to -3.2%   | 15,032 to 16,968   | 20.1% to 22.7%   | -23,120 to -21,184   | -20.5% to -18.8%     |  |
| August   | 102,547   | 83,476     | 83,476      | 82,552     | 81,450      | 99,462    | -10,049 to -8,024   | -11.0% to -8.8%  | 12,881 to 14,907   | 18.8% to 21.7%   | -21,096 to -19,071   | -20.6% to -18.6%     |  |
| September  | 93,632    | 76,768     | 76,280      | 75,875     | 74,694      | 74,589    | -4,573 to -2,499    | -5.8% to -3.2%   | 15,126 to 17,201   | 25.4% to 28.9%   | -18,938 to -16,864   | -20.2% to -18.0%     |  |
| October  | 92,707    | 76,680     | 73,611      | 75,849     | 74,450      | 74,319    | -10,342 to -7,274   | -12.3% to -8.7%  | 5,589 to 8,657     | 8.2% to 12.7%    | -19,095 to -16,027   | -20.6% to -17.3%     |  |
| November   | 82,530    | 68,571     | 65,416      | 67,835     | 66,308      | 65,508    | -11,216 to -8,062   | -14.6% to -10.5% | -2,961 to 193      | -4.3% to 0.3%    | -17,114 to -13,960   | -20.7% to -16.9%     |  |
| December   | 95,251    | 79,748     | 76,058      | 78,922     | 76,857      | 69,538    | -8,191 to -4,500    | -9.7% to -5.3%   | 7,502 to 11,192    | 10.9% to 16.3%   | -19,193 to -15,503   | -20.2% to -16.3%     |  |
| 1Q   | 247,729   | 194,997    | 194,997     | 194,705    | 193,205     | 204,616   | -36,371 to -34,579  | -15.8% to -15.1% | 96,938 to 98,730   | 100.7% to 102.6% | -54,524 to -52,732   | -22.0% to -21.3%     |  |
| 2Q   | 293,563   | 235,795    | 235,795     | 234,540    | 231,763     | 266,268   | -30,467 to -26,436  | -11.6% to -10.1% | 63,048 to 67,080   | 37.4% to 39.8%   | -61,800 to -57,768   | -21.1% to -19.7%     |  |
| 3Q   | 308,976   | 251,857    | 251,369     | 249,216    | 245,821     | 276,609   | -19,615 to -13,579  | -7.4% to -5.1%   | 43,039 to 49,075   | 21.2% to 24.2%   | -63,154 to -57,119   | -20.4% to -18.5%     |  |
| 4Q   | 270,488   | 224,998    | 215,085     | 222,606    | 217,615     | 209,365   | -29,749 to -19,836  | -12.2% to -8.1%  | 10,130 to 20,043   | 4.9% to 9.8%     | -55,402 to -45,489   | -20.5% to -16.8%     |  |
| Total  | 1,120,756 | 907,647    | 897,246     | 901,067    | 888,404     | 956,318   | -113,673 to -94,430 | -11.3% to -9.4%  | 215,685 to 234,928 | 32.1% to 34.9%   | -232,351 to -213,109 | -20.7% to -19.0%     |  |



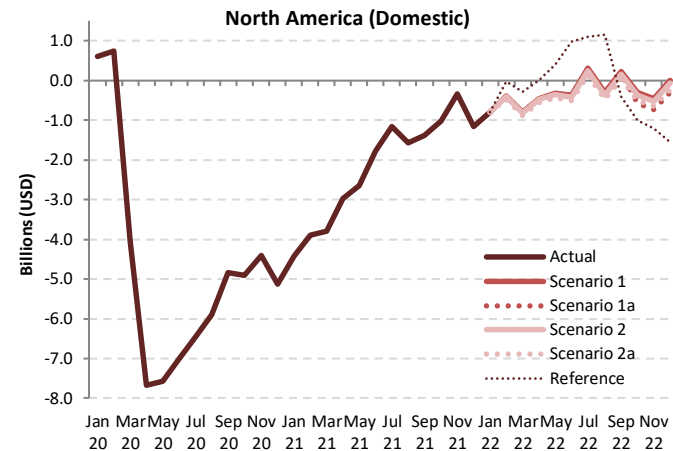
| Passenger revenue (USD, million) - North America International |        |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year   | 2019   |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
|  | Actual | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
| Month  | a      | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January  | 3,350  | 3,273    | 3,295     | -55              | -1.6%  | 22                   | 0.7%   | 3,278    | 657       | -2,692           | -80.4% | -2,638           | -80.1% | -2,620               | -79.9% |
| February   | 2,909  | 2,956    | 2,674     | -235             | -8.1%  | -282                 | -9.5%  | 2,957    | 486       | -2,422           | -83.3% | -2,188           | -81.8% | -2,471               | -83.6% |
| March  | 3,483  | 3,422    | 1,723     | -1,760           | -50.5% | -1,699               | -49.7% | 3,442    | 625       | -2,858           | -82.1% | -1,098           | -63.7% | -2,817               | -81.8% |
| April  | 3,487  | 3,554    | 105       | -3,382           | -97.0% | -3,449               | -97.0% | 3,638    | 660       | -2,827           | -81.1% | 555              | 527.7% | -2,978               | -81.9% |
| May  | 3,617  | 3,718    | 106       | -3,511           | -97.1% | -3,611               | -97.1% | 3,813    | 791       | -2,826           | -78.1% | 684              | 644.7% | -3,022               | -79.3% |
| June   | 3,923  | 4,018    | 179       | -3,744           | -95.4% | -3,839               | -95.5% | 4,099    | 1,010     | -2,913           | -74.3% | 831              | 464.1% | -3,090               | -75.4% |
| July   | 4,195  | 4,319    | 314       | -3,881           | -92.5% | -4,006               | -92.7% | 4,456    | 1,265     | -2,929           | -69.8% | 951              | 303.1% | -3,191               | -71.6% |
| August   | 4,167  | 4,281    | 398       | -3,769           | -90.5% | -3,884               | -90.7% | 4,420    | 1,392     | -2,774           | -66.6% | 995              | 250.1% | -3,027               | -68.5% |
| September  | 3,534  | 3,654    | 371       | -3,163           | -89.5% | -3,283               | -89.8% | 3,772    | 1,190     | -2,343           | -66.3% | 819              | 220.8% | -2,581               | -68.4% |
| October  | 3,410  | 3,339    | 444       | -2,966           | -87.0% | -2,895               | -86.7% | 3,441    | 1,284     | -2,126           | -62.3% | 840              | 189.5% | -2,157               | -62.7% |
| November   | 3,045  | 2,961    | 504       | -2,541           | -83.5% | -2,458               | -83.0% | 3,053    | 1,450     | -1,595           | -52.4% | 946              | 187.9% | -1,603               | -52.5% |
| December   | 3,487  | 3,428    | 671       | -2,816           | -80.8% | -2,757               | -80.4% | 3,545    | 1,764     | -1,724           | -49.4% | 1,092            | 162.7% | -1,781               | -50.3% |
| 1Q   | 9,741  | 9,650    | 7,691     | -2,049           | -21.0% | -1,959               | -20.3% | 9,677    | 1,768     | -7,973           | -81.8% | -5,923           | -77.0% | -7,909               | -81.7% |
| 2Q   | 11,027 | 11,289   | 390       | -10,637          | -96.5% | -10,899              | -96.5% | 11,551   | 2,460     | -8,567           | -77.7% | 2,070            | 530.4% | -9,090               | -78.7% |
| 3Q   | 11,895 | 12,255   | 1,083     | -10,813          | -90.9% | -11,172              | -91.2% | 12,647   | 3,848     | -8,047           | -67.7% | 2,765            | 255.4% | -8,799               | -69.6% |
| 4Q   | 9,942  | 9,728    | 1,618     | -8,324           | -83.7% | -8,109               | -83.4% | 10,039   | 4,497     | -5,445           | -54.8% | 2,879            | 177.9% | -5,541               | -55.2% |
| Total  | 42,605 | 42,922   | 10,783    | -31,823          | -74.7% | -32,139              | -74.9% | 43,913   | 12,574    | -30,031          | -70.5% | 1,791            | 16.6%  | -31,339              | -71.4% |

| Passenger revenue (USD, million) - North America International |          |            |             |            |             |           |                  |                  |                  |                  |                      |                  |  |
|--|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|------------------|--|
| Year   | 2022     |            |             |            |             |           | 2021             |                  |                  | 2020             |                      |                  |  |
|  | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 |                  | Compared to 2021 |                  | Compared to Baseline |                  |  |
| Month  | f        | g          |             |            | -           |           | g-a              | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1            |  |
| January  | 3,282    | 1,629      | 1,629       | 1,629      | 1,629       | 1,629     | -1,720           | -51.4%           | 972              | 147.9%           | -1,652               | -50.3%           |  |
| February   | 2,979    | 1,406      | 1,406       | 1,398      | 1,377       | 1,565     | -1,532 to -1,502 | -52.7% to -51.6% | 891 to 920       | 183.3% to 189.3% | -1,602 to -1,573     | -53.8% to -52.8% |  |
| March  | 3,458    | 1,695      | 1,695       | 1,675      | 1,654       | 2,109     | -1,829 to -1,788 | -52.5% to -51.3% | 1,029 to 1,070   | 164.7% to 171.3% | -1,805 to -1,763     | -52.2% to -51.0% |  |
| April  | 3,735    | 1,825      | 1,825       | 1,803      | 1,768       | 2,412     | -1,719 to -1,662 | -49.3% to -47.7% | 1,108 to 1,165   | 168.0% to 176.6% | -1,967 to -1,910     | -52.7% to -51.1% |  |
| May  | 3,926    | 1,913      | 1,913       | 1,872      | 1,828       | 2,716     | -1,789 to -1,704 | -49.5% to -47.1% | 1,037 to 1,123   | 131.2% to 142.0% | -2,098 to -2,013     | -53.4% to -51.3% |  |
| June   | 4,200    | 2,103      | 2,103       | 2,046      | 1,999       | 3,073     | -1,924 to -1,820 | -49.0% to -46.4% | 989 to 1,093     | 98.0% to 108.3%  | -2,201 to -2,097     | -52.4% to -49.9% |  |
| July   | 4,609    | 2,356      | 2,356       | 2,278      | 2,223       | 3,330     | -1,972 to -1,839 | -47.0% to -43.8% | 958 to 1,091     | 75.7% to 86.2%   | -2,387 to -2,253     | -51.8% to -48.9% |  |
| August   | 4,572    | 2,354      | 2,354       | 2,263      | 2,204       | 3,320     | -1,963 to -1,813 | -47.1% to -43.5% | 811 to 962       | 58.3% to 69.1%   | -2,368 to -2,218     | -51.8% to -48.5% |  |
| September  | 3,904    | 1,982      | 1,924       | 1,901      | 1,836       | 2,814     | -1,698 to -1,552 | -48.1% to -43.9% | 645 to 792       | 54.2% to 66.5%   | -2,068 to -1,922     | -53.0% to -49.2% |  |
| October  | 3,518    | 1,858      | 1,858       | 1,790      | 1,703       | 2,811     | -1,751 to -1,552 | -51.4% to -45.5% | 375 to 574       | 29.2% to 44.7%   | -1,860 to -1,660     | -52.9% to -47.2% |  |
| November   | 3,118    | 1,746      | 1,728       | 1,688      | 1,582       | 2,618     | -1,517 to -1,299 | -49.8% to -42.7% | 78 to 296        | 5.4% to 20.4%    | -1,590 to -1,372     | -51.0% to -44.0% |  |
| December   | 3,641    | 2,073      | 1,823       | 2,012      | 1,858       | 2,899     | -1,664 to -1,414 | -47.7% to -40.6% | 59 to 309        | 3.4% to 17.5%    | -1,818 to -1,568     | -49.9% to -43.1% |  |
| 1Q   | 9,719    | 4,731      | 4,731       | 4,703      | 4,660       | 5,304     | -5,081 to -5,010 | -52.2% to -51.4% | 2,892 to 2,963   | 163.6% to 167.6% | -5,059 to -4,989     | -52.1% to -51.3% |  |
| 2Q   | 11,861   | 5,842      | 5,842       | 5,721      | 5,595       | 8,201     | -5,432 to -5,186 | -49.3% to -47.0% | 3,135 to 3,381   | 127.4% to 137.4% | -6,266 to -6,019     | -52.8% to -50.7% |  |
| 3Q   | 13,085   | 6,692      | 6,634       | 6,442      | 6,262       | 9,464     | -5,633 to -5,203 | -47.4% to -43.7% | 2,414 to 2,844   | 62.7% to 73.9%   | -6,823 to -6,393     | -52.1% to -48.9% |  |
| 4Q   | 10,278   | 5,677      | 5,009       | 5,491      | 5,143       | 8,327     | -4,933 to -4,265 | -49.6% to -42.9% | 512 to 1,179     | 11.4% to 26.2%   | -5,268 to -4,601     | -51.3% to -44.8% |  |



Passenger revenue (USD, million) - North America Domestic

| Year      | 2019   |          |           | 2020             |                      |          |           | 2021             |                  |                      |          |           |                  |                  |                      |
|-----------|--------|----------|-----------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|----------|-----------|------------------|------------------|----------------------|
|           | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline | Baseline | Estimated | Compared to 2019 | Compared to 2020 | Compared to Baseline |
| Month     | a      | b        | c         | c-a              | c/a-1                | c-b      | c/b-1     | d                | e                | e-a                  | e/a-1    | e-c       | e/a-1            | e-d              | e/d-1                |
| January   | 7,210  | 7,398    | 7,813     | 603              | 8.4%                 | 415      | 5.6%      | 7,643            | 2,782            | -4,427               | -61.4%   | -5,030    | -64.4%           | -4,860           | -63.6%               |
| February  | 6,826  | 7,223    | 7,570     | 744              | 10.9%                | 346      | 4.8%      | 7,431            | 2,924            | -3,902               | -57.2%   | -4,645    | -61.4%           | -4,506           | -60.6%               |
| March     | 8,597  | 8,784    | 4,559     | -4,038           | -47.0%               | -4,225   | -48.1%    | 9,036            | 4,799            | -3,799               | -44.2%   | 240       | 5.3%             | -4,237           | -46.9%               |
| April     | 8,211  | 8,554    | 528       | -7,683           | -93.6%               | -8,027   | -98.8%    | 8,870            | 5,247            | -2,964               | -36.1%   | 4,719     | 894.2%           | -3,623           | -40.8%               |
| May       | 8,806  | 9,231    | 1,227     | -7,578           | -86.1%               | -8,003   | -86.7%    | 9,617            | 6,164            | -2,642               | -30.0%   | 4,936     | 402.2%           | -3,453           | -35.9%               |
| June      | 9,048  | 9,606    | 2,047     | -7,000           | -77.4%               | -7,559   | -78.7%    | 9,868            | 7,268            | -1,780               | -19.7%   | 5,220     | 255.0%           | -2,600           | -26.3%               |
| July      | 9,329  | 10,027   | 2,876     | -6,454           | -69.2%               | -7,151   | -71.3%    | 10,630           | 8,179            | -1,150               | -12.3%   | 5,304     | 184.4%           | -2,451           | -23.1%               |
| August    | 8,984  | 9,362    | 3,088     | -5,896           | -65.6%               | -6,274   | -67.0%    | 9,739            | 7,423            | -1,560               | -17.4%   | 4,335     | 140.4%           | -2,316           | -23.8%               |
| September | 7,853  | 8,371    | 3,012     | -4,841           | -61.6%               | -5,359   | -64.0%    | 8,869            | 6,467            | -1,386               | -17.7%   | 3,455     | 114.7%           | -2,402           | -27.1%               |
| October   | 8,439  | 8,721    | 3,531     | -4,907           | -58.2%               | -5,190   | -59.5%    | 9,074            | 7,410            | -1,028               | -12.2%   | 3,879     | 109.9%           | -1,664           | -18.3%               |
| November  | 7,688  | 7,870    | 3,289     | -4,400           | -57.2%               | -4,581   | -58.2%    | 8,111            | 7,353            | -336                 | -4.4%    | 4,064     | 123.6%           | -759             | -9.4%                |
| December  | 8,377  | 8,740    | 3,258     | -5,119           | -61.1%               | -5,482   | -62.7%    | 9,181            | 7,214            | -1,163               | -13.9%   | 3,956     | 121.4%           | -1,967           | -21.4%               |
| 1Q        | 22,633 | 23,405   | 19,941    | -2,691           | -11.9%               | -3,464   | -14.8%    | 24,109           | 10,505           | -12,127              | -53.6%   | -9,436    | -47.3%           | -13,604          | -56.4%               |
| 2Q        | 26,064 | 27,391   | 3,803     | -22,262          | -85.4%               | -23,589  | -86.1%    | 28,355           | 18,678           | -7,386               | -28.3%   | 14,876    | 391.2%           | -9,676           | -34.1%               |
| 3Q        | 26,166 | 27,760   | 8,975     | -17,190          | -65.7%               | -18,785  | -67.7%    | 29,238           | 22,069           | -4,097               | -15.7%   | 13,093    | 145.9%           | -7,169           | -24.5%               |
| 4Q        | 24,504 | 25,331   | 10,078    | -14,426          | -58.9%               | -15,253  | -60.2%    | 26,366           | 21,977           | -2,527               | -10.3%   | 11,898    | 118.1%           | -4,390           | -16.6%               |
| Total     | 99,366 | 103,888  | 42,797    | -56,569          | -56.9%               | -61,090  | -58.8%    | 108,068          | 73,229           | -26,137              | -26.3%   | 30,432    | 71.1%            | -34,839          | -32.2%               |

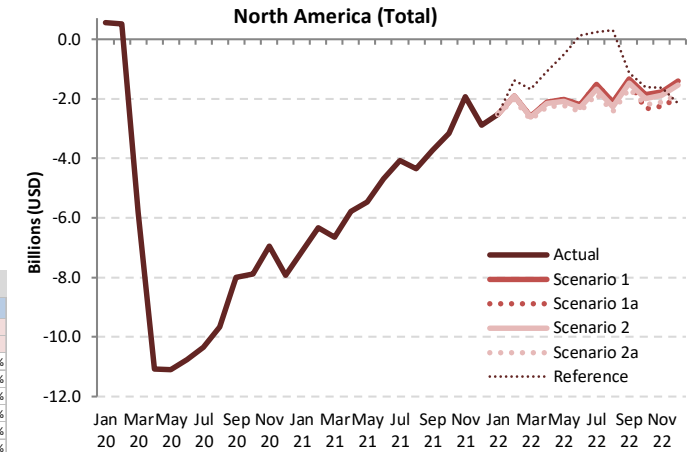


Passenger revenue (USD, million) - North America Domestic

| Year      | 2022     |            |             |            |             |           | Compared to 2019 |                 | Compared to 2021 |                  | Compared to Baseline |                  |
|-----------|----------|------------|-------------|------------|-------------|-----------|------------------|-----------------|------------------|------------------|----------------------|------------------|
|           | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | g-a              | g/a-1           | g-e              | g/e-1            | g-f                  | f/g-1            |
| Month     | f        | g          |             |            | -           |           | -                |                 | -                |                  | -                    |                  |
| January   | 7,893    | 6,418      | 6,418       | 6,418      | 6,418       | 6,418     | -792             | -11.0%          | 3,635            | 130.7%           | -1,475               | -18.7%           |
| February  | 7,697    | 6,433      | 6,433       | 6,427      | 6,346       | 6,799     | -480 to -393     | -7.0% to -5.8%  | 3,421 to 3,509   | 117.0% to 120.0% | -1,351 to -1,263     | -17.6% to -16.4% |
| March     | 9,293    | 7,803      | 7,803       | 7,788      | 7,714       | 8,305     | -883 to -795     | -10.3% to -9.2% | 2,915 to 3,004   | 60.8% to 62.6%   | -1,579 to -1,490     | -17.0% to -16.0% |
| April     | 9,216    | 7,757      | 7,757       | 7,740      | 7,657       | 8,214     | -554 to -454     | -6.7% to -5.5%  | 2,410 to 2,510   | 45.9% to 47.8%   | -1,559 to -1,459     | -16.9% to -15.8% |
| May       | 10,043   | 8,488      | 8,488       | 8,457      | 8,365       | 9,203     | -441 to -318     | -5.0% to -3.6%  | 2,201 to 2,324   | 35.7% to 37.7%   | -1,678 to -1,555     | -16.7% to -15.5% |
| June      | 10,216   | 8,673      | 8,673       | 8,631      | 8,539       | 10,025    | -508 to -374     | -5.6% to -4.1%  | 1,272 to 1,406   | 17.5% to 19.3%   | -1,677 to -1,543     | -16.4% to -15.1% |
| July      | 11,314   | 9,641      | 9,641       | 9,581      | 9,476       | 10,428    | 147 to 311       | 1.6% to 3.3%    | 1,297 to 1,461   | 15.9% to 17.9%   | -1,837 to -1,673     | -16.2% to -14.8% |
| August    | 10,146   | 8,684      | 8,684       | 8,618      | 8,516       | 10,133    | -467 to -300     | -5.2% to -3.3%  | 1,093 to 1,261   | 14.7% to 17.0%   | -1,629 to -1,462     | -16.1% to -14.4% |
| September | 9,418    | 8,077      | 8,047       | 8,010      | 7,902       | 7,446     | 49 to 224        | 0.6% to 2.9%    | 1,435 to 1,610   | 22.2% to 24.9%   | -1,516 to -1,341     | -16.1% to -14.2% |
| October   | 9,439    | 8,129      | 7,860       | 8,062      | 7,938       | 7,428     | -579 to -310     | -6.9% to -3.7%  | 450 to 718       | 6.1% to 9.7%     | -1,579 to -1,310     | -16.7% to -13.9% |
| November  | 8,357    | 7,229      | 6,959       | 7,169      | 7,039       | 6,482     | -730 to -460     | -9.5% to -6.0%  | -394 to -124     | -5.4% to -1.7%   | -1,399 to -1,129     | -16.7% to -13.5% |
| December  | 9,642    | 8,388      | 8,068       | 8,318      | 8,147       | 6,818     | -308 to 111      | -3.7% to 0.1%   | 855 to 1,174     | 11.8% to 16.3%   | -1,574 to -1,254     | -16.3% to -13.0% |
| 1Q        | 24,883   | 20,654     | 20,654      | 20,633     | 20,477      | 21,522    | -2,155 to -1,979 | -9.5% to -8.7%  | 9,972 to 10,149  | 94.9% to 96.6%   | -4,405 to -4,229     | -17.7% to -17.0% |
| 2Q        | 29,475   | 24,918     | 24,918      | 24,828     | 24,562      | 27,442    | -1,503 to -1,146 | -5.8% to -4.4%  | 5,883 to 6,239   | 31.5% to 33.4%   | -4,913 to -4,557     | -16.7% to -15.5% |
| 3Q        | 30,877   | 26,401     | 26,372      | 26,209     | 25,894      | 28,007    | -271 to 236      | -1.0% to 0.9%   | 3,825 to 4,333   | 17.3% to 19.6%   | -4,983 to -4,476     | -16.1% to -14.5% |
| 4Q        | 27,438   | 23,745     | 22,887      | 23,549     | 23,124      | 20,727    | -1,617 to -759   | -6.6% to -3.1%  | 911 to 1,768     | 4.1% to 8.0%     | -4,551 to -3,693     | -16.6% to -13.5% |
| Total     | 112,673  | 95,718     | 94,830      | 95,219     | 94,058      | 97,698    | -5,309 to -3,648 | -5.3% to -3.7%  | 20,828 to 22,489 | 28.4% to 30.7%   | -18,616 to -16,955   | -16.5% to -15.0% |

| Passenger revenue (USD, million) - North America International + Domestic |         |          |           |                  |        |                      |        |          |           |                  |        |                  |        |                      |        |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| Year  | 2019    |          |           | 2020             |        |                      |        | 2021     |           |                  |        |                  |        |                      |        |
| Month   | Actual  | Baseline | Estimated | Compared to 2019 |        | Compared to Baseline |        | Baseline | Estimated | Compared to 2019 |        | Compared to 2020 |        | Compared to Baseline |        |
|   | a       | b        | c         | c-a              | c/a-1  | c-b                  | c/b-1  | d        | e         | e-a              | e/a-1  | e-c              | e/a-1  | e-d                  | e/d-1  |
| January   | 10,559  | 10,670   | 11,108    | 549              | 5.2%   | 437                  | 4.1%   | 10,920   | 3,440     | -7,119           | -67.4% | -7,668           | -69.0% | -7,480               | -68.5% |
| February  | 9,734   | 10,179   | 10,244    | 509              | 5.2%   | 64                   | 0.6%   | 10,388   | 3,410     | -6,324           | -65.0% | -6,833           | -66.7% | -6,977               | -67.2% |
| March   | 12,080  | 12,205   | 6,281     | -5,798           | -48.0% | -5,924               | -48.5% | 12,478   | 5,423     | -6,656           | -55.1% | -858             | -13.7% | -7,055               | -56.5% |
| April   | 11,698  | 12,109   | 633       | -11,065          | -94.6% | -11,476              | -94.8% | 12,508   | 5,907     | -5,791           | -49.5% | 5,274            | 833.4% | -6,601               | -52.8% |
| May   | 12,423  | 12,948   | 1,334     | -11,089          | -89.3% | -11,614              | -89.7% | 13,430   | 6,954     | -5,468           | -44.0% | 5,621            | 421.5% | -6,476               | -48.2% |
| June  | 12,971  | 13,624   | 2,226     | -10,744          | -82.8% | -11,398              | -83.7% | 13,967   | 8,277     | -4,693           | -36.2% | 6,051            | 271.8% | -5,690               | -40.7% |
| July  | 13,524  | 14,346   | 3,189     | -10,335          | -76.4% | -11,157              | -77.8% | 15,086   | 9,444     | -4,080           | -30.2% | 6,255            | 196.1% | -5,642               | -37.4% |
| August  | 13,150  | 13,644   | 3,486     | -9,665           | -73.5% | -10,158              | -74.5% | 14,159   | 8,816     | -4,335           | -33.0% | 5,330            | 152.9% | -5,343               | -37.7% |
| September   | 11,386  | 12,025   | 3,383     | -8,003           | -70.3% | -8,642               | -71.9% | 12,640   | 7,657     | -3,729           | -32.8% | 4,274            | 126.3% | -4,983               | -39.4% |
| October   | 11,848  | 12,060   | 3,975     | -7,874           | -66.5% | -8,085               | -67.0% | 12,515   | 8,694     | -3,154           | -26.6% | 4,719            | 118.7% | -3,821               | -30.5% |
| November  | 10,734  | 10,831   | 3,792     | -6,941           | -64.7% | -7,039               | -65.0% | 11,164   | 8,803     | -1,931           | -18.0% | 5,010            | 132.1% | -2,361               | -21.2% |
| December  | 11,864  | 12,168   | 3,930     | -7,935           | -66.9% | -8,238               | -67.7% | 12,726   | 8,977     | -2,887           | -24.3% | 5,048            | 128.5% | -3,749               | -29.5% |
| 1Q  | 32,373  | 33,055   | 27,633    | -4,741           | -14.6% | -5,422               | -16.4% | 33,786   | 12,273    | -20,100          | -62.1% | -15,359          | -55.6% | -21,512              | -63.7% |
| 2Q  | 37,091  | 38,681   | 4,193     | -32,899          | -88.7% | -34,488              | -89.2% | 39,905   | 21,139    | -15,953          | -43.0% | 16,946           | 404.2% | -18,767              | -47.0% |
| 3Q  | 38,061  | 40,015   | 10,058    | -28,003          | -73.6% | -29,957              | -74.9% | 41,885   | 25,917    | -12,144          | -31.9% | 15,859           | 157.7% | -15,968              | -38.1% |
| 4Q  | 34,446  | 35,059   | 11,697    | -22,749          | -66.0% | -23,362              | -66.6% | 36,405   | 26,474    | -7,972           | -23.1% | 14,777           | 126.3% | -9,931               | -27.3% |
| Total   | 141,972 | 146,809  | 53,580    | -88,392          | -62.3% | -93,229              | -63.5% | 151,981  | 85,803    | -56,169          | -39.6% | 32,223           | 60.1%  | -66,178              | -43.5% |

| Passenger revenue (USD, million) - North America International + Domestic |          |            |             |            |             |           |                    |                  |                  |                  |                      |                      |  |  |
|---|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|----------------------|--|--|
| Year  | 2022     |            |             |            |             |           | Compared to 2019   |                  |                  | Compared to 2021 |                      | Compared to Baseline |  |  |
| Month   | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019   |                  | Compared to 2021 |                  | Compared to Baseline |                      |  |  |
|   | f        | g          |             |            |             | -         | g-a                | g/a-1            | g-e              | g/e-1            | g-f                  | f/g-1                |  |  |
| January   | 11,175   | 8,047      | 8,047       | 8,047      | 8,047       | 8,047     | -2,512             | -23.8%           | 4,608            | 134.0%           | -3,128               | -28.0%               |  |  |
| February  | 10,676   | 7,840      | 7,840       | 7,825      | 7,723       | 8,365     | -2,712 to -2,582   | -20.7% to -21.4% | 3,944 to 4,074   | 72.7% to 75.1%   | -3,384 to -3,253     | -26.5% to -25.5%     |  |  |
| March   | 12,751   | 9,498      | 9,498       | 9,464      | 9,367       | 10,414    | -2,273 to -2,116   | -19.4% to -18.1% | 3,518 to 3,675   | 59.6% to 62.2%   | -3,526 to -3,369     | -27.2% to -26.0%     |  |  |
| April   | 13,969   | 10,401     | 10,401      | 10,330     | 10,193      | 11,919    | -2,230 to -2,022   | -18.0% to -16.3% | 3,239 to 3,447   | 46.6% to 49.6%   | -3,776 to -3,568     | -27.0% to -25.5%     |  |  |
| May   | 14,416   | 10,776     | 10,776      | 10,676     | 10,538      | 13,098    | -2,432 to -2,194   | -18.8% to -16.9% | 2,261 to 2,499   | 27.3% to 30.2%   | -3,878 to -3,640     | -26.9% to -25.2%     |  |  |
| June  | 15,923   | 11,997     | 11,997      | 11,858     | 11,699      | 13,758    | -1,825 to -1,528   | -13.5% to -11.3% | 2,255 to 2,552   | 23.9% to 27.0%   | -4,224 to -3,926     | -26.5% to -24.7%     |  |  |
| July  | 14,718   | 11,038     | 11,038      | 10,881     | 10,720      | 13,453    | -2,430 to -2,113   | -18.5% to -16.1% | 1,905 to 2,222   | 21.6% to 25.2%   | -3,997 to -3,680     | -27.2% to -25.0%     |  |  |
| August  | 13,321   | 10,059     | 9,971       | 9,911      | 9,737       | 10,261    | -1,649 to -1,327   | -14.5% to -11.7% | 2,080 to 2,402   | 27.2% to 31.4%   | -3,584 to -3,263     | -26.9% to -24.5%     |  |  |
| September   | 12,957   | 9,986      | 9,919       | 9,853      | 9,642       | 10,239    | -2,330 to -1,862   | -19.7% to -15.7% | 824 to 1,292     | 9.5% to 14.9%    | -3,438 to -2,971     | -26.5% to -22.9%     |  |  |
| October   | 11,476   | 8,975      | 8,486       | 8,857      | 8,621       | 9,099     | -2,247 to -1,759   | -20.9% to -16.4% | -316 to 172      | -3.6% to 2.0%    | -2,989 to -2,501     | -26.0% to -21.8%     |  |  |
| November  | 13,283   | 10,461     | 9,892       | 10,330     | 10,005      | 9,717     | -1,973 to -1,403   | -16.6% to -11.8% | 914 to 1,484     | 10.2% to 16.5%   | -3,392 to -2,822     | -25.5% to -21.2%     |  |  |
| December  | 34,602   | 25,385     | 25,385      | 25,336     | 25,137      | 26,826    | -7,236 to -6,988   | -22.4% to -21.6% | 12,864 to 13,111 | 104.8% to 106.8% | -9,465 to -9,217     | -27.4% to -26.6%     |  |  |
| 1Q  | 41,336   | 30,759     | 30,759      | 30,549     | 30,157      | 35,642    | -6,935 to -6,332   | -18.7% to -17.1% | 9,018 to 9,621   | 42.7% to 45.5%   | -11,179 to -10,577   | -27.0% to -25.6%     |  |  |
| 2Q  | 43,962   | 33,093     | 33,006      | 32,651     | 32,157      | 37,471    | -5,904 to -4,968   | -15.5% to -13.1% | 6,240 to 7,176   | 24.1% to 27.7%   | -11,806 to -10,869   | -26.9% to -24.7%     |  |  |
| 3Q  | 37,716   | 29,422     | 27,897      | 29,040     | 28,268      | 29,055    | -6,549 to -5,024   | -19.0% to -14.6% | 1,423 to 2,948   | 5.4% to 11.1%    | -9,819 to -8,294     | -26.0% to -22.0%     |  |  |
| Total   | 157,616  | 118,659    | 117,046     | 117,576    | 115,718     | 128,994   | -26,253 to -23,312 | -18.5% to -16.4% | 29,915 to 32,856 | 34.9% to 38.3%   | -41,898 to -38,957   | -26.6% to -24.7%     |  |  |





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